

Thompson Bradley Adam  
Form 4  
April 19, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See* Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Thompson Bradley Adam

(Last) (First) (Middle)

1015 TYRONE ROAD, SUITE 220

(Street)

TYRONE, GA 30290

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

SPEDEMISSIONS INC [SPMI]

3. Date of Earliest Transaction  
(Month/Day/Year)

04/18/2011

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
|                                       |                                         |                                                             | Code                                 | V                                                                       | Amount<br>(1) (2)                                                                                                  | (A)<br>or<br>(D)                                                     | Price                                                             |
| Common<br>Stock (1)                   | 04/18/2011                              |                                                             | D                                    |                                                                         | 188,500                                                                                                            | A                                                                    | \$ 0                                                              |
|                                       |                                         |                                                             |                                      |                                                                         | (1) (2)                                                                                                            |                                                                      | 289,350                                                           |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4, and<br>5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |     | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                    |                 |                                  |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|-----------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|-----|---------------------------------------------------------------------|--------------------|-----------------|----------------------------------|
|                                                     |                                                                       |                                         |                                                             | Code                                    | V                                                                                                         | (A)                                                            | (D) | Date<br>Exercisable                                                 | Expiration<br>Date | Title           | Amount of<br>Number of<br>Shares |
| Stock<br>Option<br>(Right to<br>Buy)                | \$ 0.125                                                              | 04/18/2011                              |                                                             | D                                       |                                                                                                           | 100,000                                                        |     | 05/19/2010                                                          | 05/19/2018         | Common<br>Stock | 100,000<br>(2)                   |
| Stock<br>Option<br>(Right to<br>Buy)                | \$ 0.58                                                               | 04/18/2011                              |                                                             | D                                       |                                                                                                           | 75,000                                                         |     | 10/01/2008                                                          | 10/01/2016         | Common<br>Stock | 75,000<br>(2)                    |
| Stock<br>Option<br>(Right to<br>Buy)                | \$ 1                                                                  | 04/18/2011                              |                                                             | D                                       |                                                                                                           | 5,000                                                          |     | 12/21/2007                                                          | 12/21/2015         | Common<br>Stock | 5,000 (2)                        |
| Stock<br>Option<br>(Right to<br>Buy)                | \$ 2.5                                                                | 04/18/2011                              |                                                             | D                                       |                                                                                                           | 7,500                                                          |     | 03/10/2007                                                          | 03/10/2015         | Common<br>Stock | 7,500 (2)                        |
| Stock<br>Option<br>(Right to<br>Buy)                | \$ 2.5                                                                | 04/18/2011                              |                                                             | D                                       |                                                                                                           | 1,000                                                          |     | 12/19/2005                                                          | 12/19/2013         | Common<br>Stock | 1,000 (2)                        |

## Reporting Owners

| Reporting Owner Name / Address                                             | Relationships |           |         |       |
|----------------------------------------------------------------------------|---------------|-----------|---------|-------|
|                                                                            | Director      | 10% Owner | Officer | Other |
| Thompson Bradley Adam<br>1015 TYRONE ROAD<br>SUITE 220<br>TYRONE, GA 30290 | X             |           |         |       |

## Signatures

Bradley A. Thompson by Michael S. Shanahan,  
Attorney-in-Fact

04/19/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Common stock units that were awarded, effective April 12, 2011 by the Compensation Committee of the Board of Directors of Speedemissions, Inc. (the "Company") pursuant to a Restricted Stock Agreement (the "Agreement"), the form of which is filed as Exhibit

(1) 99.1 to the Company's Current Report on Form 8-K filed with the Securities and Exchange Commission on April 18, 2011. The common shares are immediately vested and the employee is restricted from selling, transferring, pledging the shares for a period of six months. For additional information regarding the transaction, please see the Form 8-K and the copy of the Agreement filed therewith.

On April 18, 2011, the issuer canceled, pursuant to the issuer's option exchange program, options granted to the reporting person on

(2) 05/19/2008, 10/1/2006, 03/10/2005, 12/21/2005 and 12/19/03. In exchange for the options, the reporting person received a total of 188,500 shares of restricted stock on April 18, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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