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	NO SAMUEL J										
Form 4 February 15	5. 2012										
FORM	ЛЛ		GEGU	DIFIES			NCEC			PROVAL	
	UNITED	SIAIES		shington			INGE C	OMMISSION	OMB Number:	3235-0287	
Check this box if no longer subject to Section 16. Form 4 or				NCES IN	IBENEE			FRSHIPOF	Expires:	January 31, 2005	
				SECU	RITIES				Estimated av burden hour response	•	
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type	Responses)										
1. Name and PALMISA					5. Relationship of Reporting Person(s) to Issuer						
				IINES CO	ORP [IBN	M]		(Check all applicable)			
(Last)	ate of Earliest Transaction nth/Day/Year)				X_ Director 10% Owner X_ Officer (give title Other (specify below) below)						
ORCHARI	PORATION, ONI D ROAD		02/14/2	2012				Chairma	an of the Board	1	
	(Street)			endment, E onth/Day/Yea	-	al		6. Individual or Joir Applicable Line) _X_ Form filed by On Form filed by Mo	e Reporting Per	son	
	., NY 10504							Person	I	0	
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any (Month/Day/Year)			Code (Instr. 3, 4 and 5)				Securities Beneficially Owned Following Reported Transaction(s)	or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V	Amount	(D)	Price	(Instr. 3 and 4)	(Instr. 4)		
Common Stock	02/14/2012			S	6,120	D	\$ 191.4	501,855.2007	D		
Common Stock	02/14/2012			S	10,675	D	\$ 191.41	491,180.2007	D		
Common Stock	02/14/2012			S	2,159	D	\$ 191.42	489,021.2007	D		
Common Stock	02/14/2012			S	2,945	D	\$ 191.43	486,076.2007	D		
Common Stock	02/14/2012			S	4,060	D	\$ 191.44	482,016.2007	D		

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Common Stock	02/14/2012	S	6,155	D	\$ 191.45	475,861.2007	D	
Common Stock	02/14/2012	S	8,042	D	\$ 191.46	467,819.2007	D	
Common Stock	02/14/2012	S	3,851	D	\$ 191.47	463,968.2007	D	
Common Stock	02/14/2012	S	1,844	D	\$ 191.48	462,124.2007	D	
Common Stock	02/14/2012	S	3,223	D	\$ 191.49	458,901.2007	D	
Common Stock	02/14/2012	S	4,550	D	\$ 191.5	454,351.2007	D	
Common Stock	02/14/2012	S	1,100	D	\$ 191.51	453,251.2007	D	
Common Stock	02/14/2012	S	3,653	D	\$ 191.52	449,598.2007	D	
Common Stock	02/14/2012	S	2,678	D	\$ 191.53	446,920.2007	D	
Common Stock	02/14/2012	S	1,900	D	\$ 191.54	445,020.2007	D	
Common Stock	02/14/2012	S	5,428	D	\$ 191.55	439,592.2007	D	
Common Stock	02/14/2012	S	2,420	D	\$ 191.56	437,172.2007	D	
Common Stock	02/14/2012	S	1,299	D	\$ 191.57	435,873.2007	D	
Common Stock	02/14/2012	S	200	D	\$ 191.58	435,673.2007	D	
Common Stock	02/14/2012	S	1,500	D	\$ 191.59	434,173.2007	D	
Common Stock						706	I (1)	daughter
Common Stock						260,693	I (1)	spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transact Code (Instr. 8)	5. ionNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Unde Secur	le and ant of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr
			Code V	. ,	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address	Relationships								
	Director	10% Owner	Officer	Other					
PALMISANO SAMUEL J IBM CORPORATION ONE NEW ORCHARD ROAD ARMONK, NY 10504	Х		Chairman of the Board						
Signatures									
D. Cummins on behalf of S. J. Palmisano	02/15/2012								
**Signature of Reporting Person		Date							

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reporting person disclaims beneficial ownership of the securities, and this report shall not be deemed an admission that the reporting (1) person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

Remarks:

Additional transactions will be shown on a subsequent Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.