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Form 4 August 15,										
									OMB AP	PROVAL
FORI	VI 4 UNITED	STATES		RITIES ashingto				OMMISSION	OMB Number:	3235-0287
	this box			8	,				Expires:	January 31,
Subject to Section 16. Form 4 or				SECU	ERSHIP OF Act of 1934,	Estimated average burden hours per response 0.				
obligat may co <i>See</i> Ins 1(b).	^{10ns} Section 17	(a) of the	Public I	Utility Ho	olding Co	mpar		1935 or Section		
(Print or Type	e Responses)									
1. Name and Daniels M	Address of Reporting	g Person <u>*</u>	Symbol				1	5. Relationship of I ssuer	Reporting Perso	on(s) to
				RNATIOI HINES C			255	(Check	all applicable))
(Month/			Date of Earliest Transaction Director Month/Day/Year) X Officer (8/14/2012 Set					re title 10% Owner Other (specify below) or Vice President		
ORCHAR	D ROAD							Senior	vice i resident	
	(Street)			nendment, I onth/Day/Ye	-	al	1	5. Individual or Joi Applicable Line) _X_ Form filed by Oi	ne Reporting Per	son
ARMONE	K, NY 10504						Ī	Form filed by Mo Person	ore than One Rep	oorting
(City)	(State)	(Zip)	Ta	ble I - Non	-Derivativ	e Secu	rities Acqui	ired, Disposed of,	or Beneficiall	y Owned
1.Title of Security2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common				Code V	Amount	(D)	Price	(Instr. 5 and 4)		
Stock	08/14/2012			М	31,030	А	\$ 101.33	148,528.5566	D	
Common Stock	08/14/2012			S	400	D	\$ 197.8	148,128.5566	D	
Common Stock	08/14/2012			S	200	D	\$ 197.82	147,928.5566	D	
Common Stock	08/14/2012			S	205	D	\$ 197.83	147,723.5566	D	
Common Stock	08/14/2012			S	100	D	\$ 197 831	147,623.5566	D	

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Common Stock	08/14/2012	S	200	D	\$ 197.85	147,423.5566	D
Common Stock	08/14/2012	S	100	D	\$ 197.86	147,323.5566	D
Common Stock	08/14/2012	S	495	D	\$ 197.87	146,828.5566	D
Common Stock	08/14/2012	S	700	D	\$ 197.88	146,128.5566	D
Common Stock	08/14/2012	S	100	D	\$ 197.89	146,028.5566	D
Common Stock	08/14/2012	S	690	D	\$ 197.9	145,338.5566	D
Common Stock	08/14/2012	S	236	D	\$ 197.91	145,102.5566	D
Common Stock	08/14/2012	S	164	D	\$ 197.92	144,938.5566	D
Common Stock	08/14/2012	S	400	D	\$ 197.93	144,538.5566	D
Common Stock	08/14/2012	S	1,082	D	\$ 197.94	143,456.5566	D
Common Stock	08/14/2012	S	718	D	\$ 197.95	142,738.5566	D
Common Stock	08/14/2012	S	400	D	\$ 197.96	142,338.5566	D
Common Stock	08/14/2012	S	600	D	\$ 197.97	141,738.5566	D
Common Stock	08/14/2012	S	100	D	\$ 197.99	141,638.5566	D
Common Stock	08/14/2012	S	197	D	\$ 198	141,441.5566	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount o
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionDerivative		Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)		

	Derivative Security			(D) (Inst	or Disposed of D) Instr. 3, 4, and 5)					
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Emp. Stock Option (right to buy)	\$ 101.33	08/14/2012	М			31,030	03/08/2009 <u>(1)</u>	03/07/2015	Common Stock	31,030

Reporting Owners

Reporting Owner Name / Address	Relationships							
F	Director	10% Owner	Officer	Other				
Daniels Michael E IBM CORPORATION ONE NEW ORCHARD ROAD ARMONK, NY 10504			Senior Vice President					
Signatures								

D. Cummins on behalf of M. E.	08/15/2012
Daniels	06/15/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This grant vested in four equal annual installments; the last installment vested on the date shown above.

Remarks:

Additional transactions will be shown on a subsequent Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.