

HEDGE LEN
Form 4
February 20, 2013

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HEDGE LEN

2. Issuer Name and Ticker or Trading Symbol
ALIGN TECHNOLOGY INC
[ALGN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)

SVP, Business Operations

C/O ALIGN TECHNOLOGY
INC., 2560 ORCHARD PARKWAY

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

SAN JOSE, CA 95131

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 02/18/2013 | 02/18/2013 | C | | 18,200 | A | \$ 0 58,410 |
| Common Stock | 02/18/2013 | 02/18/2013 | F | | 9,498 | D | \$ 32.73 48,912 |
| Common Stock | 02/19/2013 | 02/19/2013 | C | | 5,000 | A | \$ 0 53,912 |
| Common Stock | 02/19/2013 | 02/19/2013 | F | | 2,609 | D | \$ 32.6 51,303 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Restricted Stock Unit | \$ 0.0001 <u>(1)</u> | 02/18/2013 | 02/18/2013 | A | 5,600 | <u>(2)</u> <u>(2)</u> | Common Stock | 5,600 |
| Market Stock Unit | \$ 0.0001 <u>(1)</u> | 02/18/2013 | 02/18/2013 | A | 12,600 | <u>(3)</u> <u>(3)</u> | Common Stock | 12,600 |
| Restricted Stock Unit | \$ 0.0001 <u>(1)</u> | 02/19/2013 | 02/19/2013 | A | 5,000 | <u>(4)</u> <u>(4)</u> | Common Stock | 5,000 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

HEDGE LEN
C/O ALIGN TECHNOLOGY INC.
2560 ORCHARD PARKWAY
SAN JOSE, CA 95131

SVP, Business Operations

Signatures

/s/ Roger E. George Atty-In-Fact for Len
Hedge

02/20/2013

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents par value of ALGN common stock.

(2) 1/3rd of the restricted stock unit granted on February 18, 2011 became vested on February 18, 2013 and shares were delivered to reporting person on February 19, 2013. The restricted stock unit will continue to vest annually and shares will be delivered to reporting person on each vest date.

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- (3) 50% of the market stock unit granted on February 18, 2011 became vested on February 18, 2013 and shares were delivered to reporting person on February 19, 2013. The remaining 50% of the market stock unit will vest on February 18, 2014.
- 1/4th of the restricted stock unit granted on February 19, 2010 became vested on February 19, 2013 and shares were delivered to reporting person on that date. The restricted stock unit will continue to vest annually and shares will be delivered to reporting person on each vest date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.