GREYSTONE LOGISTICS, INC.

Form 4 May 08, 2014

### FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL OMB** 

3235-0287 Number: January 31,

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if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

|                                      |                                      |   | 2. Issuer Name and Ticker or Trading Symbol GREYSTONE LOGISTICS, INC. [GLGI] |   |        |   | 5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)   |  |   |
|--------------------------------------|--------------------------------------|---|--|---|--------|---|--|--|---|
| (Last) 1613 EAST                     | (First) (M                           | (Month/E  | 3. Date of Earliest Transaction (Month/Day/Year) 05/08/2014                  |   |        | _X_ Director<br>Officer (give<br>below) |  | Owner er (specify  |   |
|                                      |                                      |   | If Amendment, Date Original ed(Month/Day/Year)                               |   |        |   | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person |  |   |
| (City)                               | (State)                              | Zip) Tabl   | e I - Non-D  | erivative S                                       | ecurit | ies Aco                                 | quired, Disposed o   | of, or Beneficial  | lly Owned   |
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transactic<br>Code<br>(Instr. 8)                                       | 4. Securit<br>on(A) or Dis<br>(D)<br>(Instr. 3, 4 | sposed | of of of Price                          | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4)                             | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
| Common<br>Stock                      | 05/06/2014                           |   | X  | 50,000  | A      | \$<br>0.4                               | 2,820,951  | D  |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactic<br>Code<br>(Instr. 8) | 5. Number of Orderivative Securities Acquired (A or Disposed (D) (Instr. 3, 4, and 5) | Expiration Da<br>(Month/Day/Y | 6. Date Exercisable and Expiration Date (Month/Day/Year) |        | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |  |
|---|---|--------------------------------------|---|--|---|-------------------------------|--|--------|---|--|
|   |   |                                      |   | Code V                                 | (A) (D)   | Date<br>Exercisable           | Expiration<br>Date                                       | Title  | Amount<br>or<br>Number<br>of Shares                                 |  |
| Options   | \$ 0.4  | 05/06/2014                           |   | X                                      | 50,00   | 00 02/28/2014                 | 02/28/2014   | Common | 50,000  |  |

# **Reporting Owners**

| Reporting Owner Name / Address                                 | Relationships |           |               |  |  |  |
|--|---------------|-----------|---------------|--|--|--|
| 1 8  | Director      | 10% Owner | Officer Other |  |  |  |
| ROSENE ROBERT B JR<br>1613 EAST 15TH STREET<br>TULSA, OK 74120 | X             |           |               |  |  |  |
|  |               |           |               |  |  |  |

## **Signatures**

Robert B
Rosene, Jr.

\*\*Signature of Reporting Person

O5/08/2014

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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