Dolby Laboratories, Inc. Form 3 October 14, 2014

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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SECURITIES

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person * DAGMAR DOLBY TRUST UNDER DOLBY FAMILY

TRUST INSTRUMENT DATED

MAY 7, 1999

(Last)

(First)

(Middle)

(Zip)

Statement

(Month/Day/Year) 10/10/2014

4. Relationship of Reporting

Dolby Laboratories, Inc. [DLB]

Person(s) to Issuer

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O DOLBY LABORATORIES, INC., 100 POTRERO

AVENUE

(Street)

__X__ 10% Owner Director Officer Other

(give title below) (specify below)

(Check all applicable)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

SAN FRANCISCO, Â CAÂ 94103

(City) (State)

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

Ownership Form:

4. Nature of Indirect Beneficial

Ownership (Instr. 5)

or Indirect (I) (Instr. 5)

Direct (D)

Table I - Non-Derivative Securities Beneficially Owned

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

(Instr. 4)

2. Date Exercisable and **Expiration Date**

(Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security**

4. Conversion

5. Ownership 6. Nature of Indirect Beneficial Ownership

or Exercise Form of (Instr. 5)

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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	
Class B Common Stock	(1)	(1)	Class A Common Stock	9,724,578	\$ 0	D (2)	Â

Reporting Owners

Reporting Owner Name / Address		Relationships				
		10% Owner	Officer	Other		
DAGMAR DOLBY TRUST UNDER DOLBY FAMILY TRUST INSTRUMENT						
DATED MAY 7, 1999						
C/O DOLBY LABORATORIES, INC.	Â	ÂΧ	Â	Â		
100 POTRERO AVENUE						
SAN FRANCISCO, CA 94103						

Signatures

/s/ Daniel Rodriguez, Attorney-in-Fact for Dagmar Dolby Trust under the Dolby Family Trust instrument, dated May 7, 1999

10/14/2014

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of Class B Common Stock are convertible at any time at the option of the holder into shares of the Issuer's Class A Common Stock on a 1-for-1 basis.

On October 10, 2014, 9,724,578 shares of the Issuer's Class B Common Stock were transferred to the Dagmar Dolby Trust under the Dolby Family Trust instrument, dated May 7, 1999 (the "Dagmar Dolby Trust"), dispositive power of which is held solely by Dagmar

Dolby as the Trustee of the Dagmar Dolby Trust and voting power of which is shared by the Trustee and David E. Dolby, son of Dagmar Dolby, as Special Trustee of the Dagmar Dolby Trust. Such shares were transferred to the Dagmar Dolby Trust by another trust of which Dagmar Dolby and David E. Dolby serve as the Trustee and Special Trustee, respectively, and such transfer was made for tax and estate planning purposes and no reporting person received any funds or other consideration in exchange for such transfer.

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Remarks:

Exhibit Index:

Exhibit 24.1: Power of Attorney -- Dagmar Dolby Trust

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2