

SCBT FINANCIAL CORP
 Form 4
 July 28, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MATHIS RICHARD C

(Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol
SCBT FINANCIAL CORP [SCBT]

3. Date of Earliest Transaction (Month/Day/Year)
07/26/2006

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chief Financial Officer

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	07/26/2006		M		1,155 A \$ 11.9584	18,094	D
Common Stock	07/26/2006		M		4,620 A \$ 16.71	22,714	D
Common Stock	07/26/2006		M		3,308 A \$ 23.2381	26,022	D
Common Stock	07/26/2006		M		2,205 A \$ 28.581	28,227	D
Common Stock	07/26/2006		M		688 A \$ 33.57	28,915	D

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Common Stock 07/26/2006 F 6,703 D \$ 37.69 22,212 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option	\$ 11.9584	07/26/2006		M	1,155	01/03/2004 01/02/2011	Common Stock	1,155
Stock Option	\$ 16.71	07/26/2006		M	4,620	01/03/2003 01/03/2012	Common Stock	4,620
Stock Option	\$ 23.2381	07/26/2006		M	3,308	01/03/2004 01/03/2013	Common Stock	3,308
Stock Option	\$ 28.581	07/26/2006		M	2,205	01/02/2005 01/02/2014	Common Stock	2,205
Stock Option	\$ 33.57	07/26/2006		M	688	01/03/2006 01/03/2015	Common Stock	688

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MATHIS RICHARD C			Chief Financial Officer	

Signatures

Richard C.
Mathis

07/28/2006

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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