

SI INTERNATIONAL INC
Form 4
July 06, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
OLESON RAY J

(Last) (First) (Middle)

C/O SI INTERNATIONAL, INC., 12012 SUNSET HILLS ROAD, SUITE 800

(Street)

RESTON, VA 20190

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SI INTERNATIONAL INC [SINT]

3. Date of Earliest Transaction (Month/Day/Year)
07/03/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Executive Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock ⁽³⁾	07/03/2007		M	200	\$ 33.39	181,047	D
Common Stock ⁽³⁾	07/03/2007		S	200	\$ 33.39	180,847	D
Common Stock ⁽³⁾	07/03/2007		M	1,800	\$ 33.46	182,647	D
Common Stock ⁽³⁾	07/03/2007		S	1,800	\$ 33.46	180,847	D
Common Stock ⁽³⁾	07/03/2007		M	95	\$ 33.51	180,942	D

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Common Stock <u>(3)</u>	07/03/2007	S	95	D	\$ 33.51	180,847	D
Common Stock <u>(3)</u>	07/03/2007	M	5	A	\$ 33.52	180,852	D
Common Stock <u>(3)</u>	07/03/2007	S	5	D	\$ 33.52	180,847	D
Common Stock <u>(3)</u>	07/03/2007	M	100	A	\$ 33.54	180,947	D
Common Stock <u>(3)</u>	07/03/2007	S	100	D	\$ 33.54	180,847	D
Common Stock <u>(3)</u>	07/03/2007	M	600	A	\$ 33.56	181,447	D
Common Stock <u>(3)</u>	07/03/2007	S	600	D	\$ 33.56	180,847	D
Common Stock <u>(3)</u>	07/03/2007	M	200	A	\$ 33.59	181,047	D
Common Stock <u>(3)</u>	07/03/2007	S	200	D	\$ 33.59	180,847	D
Common Stock <u>(3)</u>	07/03/2007	M	400	A	\$ 33.62	181,247	D
Common Stock <u>(3)</u>	07/03/2007	S	400	D	\$ 33.62	180,847	D
Common Stock <u>(3)</u>	07/03/2007	M	600	A	\$ 33.64	181,447	D
Common Stock <u>(3)</u>	07/03/2007	S	600	D	\$ 33.64	180,847	D
Common Stock <u>(3)</u>	07/03/2007	M	100	A	\$ 33.65	180,947	D
Common Stock <u>(3)</u>	07/03/2007	S	100	D	\$ 33.65	180,847	D
Common Stock <u>(3)</u>	07/03/2007	M	100	A	\$ 33.73	180,947	D
Common Stock <u>(3)</u>	07/03/2007	S	100	D	\$ 33.73	180,847	D
Common Stock <u>(3)</u>	07/03/2007	M	242	A	\$ 33.77	181,089	D
Common Stock <u>(3)</u>	07/03/2007	S	242	D	\$ 33.77	180,847	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Stock Option (Right to Buy) ⁽¹⁾	\$ 14 ⁽²⁾	07/03/2007		M	200	12/31/2005	11/11/2012	Common Stock	200
Stock Option (Right to Buy) ⁽¹⁾	\$ 14 ⁽²⁾	07/03/2007		M	1,800	12/31/2005	11/11/2012	Common Stock	1,800
Stock Option (Right to Buy) ⁽¹⁾	\$ 14 ⁽²⁾	07/03/2007		M	95	12/31/2005	11/11/2012	Common Stock	95
Stock Option (Right to Buy) ⁽¹⁾	\$ 14 ⁽²⁾	07/03/2007		M	5	12/31/2005	11/11/2012	Common Stock	5
Stock Option (Right to Buy) ⁽¹⁾	\$ 14 ⁽²⁾	07/03/2007		M	100	12/31/2005	11/11/2012	Common Stock	100
Stock Option (Right to Buy) ⁽¹⁾	\$ 14 ⁽²⁾	07/03/2007		M	600	12/31/2005	11/11/2012	Common Stock	600
Stock Option (Right to Buy) ⁽¹⁾	\$ 14 ⁽²⁾	07/03/2007		M	200	12/31/2005	11/11/2012	Common Stock	200

Stock Option (Right to Buy) <u>(1)</u>	\$ 14 <u>(2)</u>	07/03/2007	M	400	12/31/2005	11/11/2012	Common Stock	400
Stock Option (Right to Buy) <u>(1)</u>	\$ 14 <u>(2)</u>	07/03/2007	M	600	12/31/2005	11/11/2012	Common Stock	600
Stock Option (Right to Buy) <u>(1)</u>	\$ 14 <u>(2)</u>	07/03/2007	M	100	12/31/2005	11/11/2012	Common Stock	100
Stock Option (Right to Buy) <u>(1)</u>	\$ 14 <u>(2)</u>	07/03/2007	M	100	12/31/2005	11/11/2012	Common Stock	100
Stock Option (Right to Buy) <u>(1)</u>	\$ 14 <u>(2)</u>	07/03/2007	M	242	12/31/2005	11/11/2012	Common Stock	242

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
OLESON RAY J C/O SI INTERNATIONAL, INC. 12012 SUNSET HILLS ROAD, SUITE 800 RESTON, VA 20190	X		Executive Chairman	

Signatures

Thomas E. Dunn by Power of
Attorney

07/06/2007

 Signature of Reporting Person

 Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options were exercised pursuant to 10b5-1(c)(i) trading plan.

(2) Exercise price of the stock options.

(3) Sale of shares received upon exercise of options pursuant to 10b5-1(c)(i) trading plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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