

LEE ENTERPRISES, INC

Form 4

December 21, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Gulledge Michael R

(Last) (First) (Middle)

C/O LEE ENTERPRISES,
INCORPORATED, 201 N.
HARRISON STREET

(Street)

DAVENPORT, IA 52801-1939

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
LEE ENTERPRISES, INC [LEE
ENT]

3. Date of Earliest Transaction
(Month/Day/Year)
12/20/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)
Vice-President-Publishing

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	12/20/2007		A		15,380	A	\$ 0
					26,385 ⁽¹⁾	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 25.94	11/14/2000		A		2,250		11/14/2001 ⁽²⁾	11/14/2010	Common Stock	2,250
Employee Stock Option (Right to Buy)	\$ 35.46	11/14/2001		A		3,000		11/14/2002 ⁽²⁾	11/14/2011	Common Stock	3,000
Employee Stock Option (Right to Buy)	\$ 32.49	11/13/2002		A		3,500		11/13/2003 ⁽²⁾	11/13/2012	Common Stock	3,500
Employee Stock Option (Right to Buy)	\$ 43.25	11/12/2003		A		3,600		11/12/2004 ⁽²⁾	11/12/2013	Common Stock	3,600
Employee Stock Option (Right to Buy)	\$ 47.64	11/19/2004		A		3,420		11/19/2005 ⁽²⁾	11/19/2014	Common Stock	3,420
Employee Stock Option (Right to Buy)	\$ 39.6	11/18/2005		A		4,630		11/18/2006 ⁽²⁾	11/18/2015	Common Stock	4,630
Employee Stock Option (Right to Buy)	\$ 28.72	11/14/2006		A		10,410		11/14/2007 ⁽²⁾	11/14/2016	Common Stock	10,410

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Gulledge Michael R C/O LEE ENTERPRISES, INCORPORATED 201 N. HARRISON STREET DAVENPORT, IA 52801-1939			Vice-President-Publishing	

Signatures

Edmund H. Carroll, Lmted. POA,
Attorney-in-Fact

12/21/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Includes shares purchased through Issuer's ESPP and dividend reinvestment program, including 85 shares purchased through the ESPP since the Reporting Person's last report of ESPP purchases.
- (2) These securities are exercisable as follows: 30% upon the first anniversary date of the grant; 60% upon the second anniversary date of the grant; and 100% upon the third anniversary date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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