

GUNDY RICHARD
Form 4
March 10, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GUNDY RICHARD

2. Issuer Name and Ticker or Trading Symbol
FOSSIL INC [FOSL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2280 N. GREENVILLE

3. Date of Earliest Transaction (Month/Day/Year)
03/09/2005

____ Director
____ Officer (give title below) 10% Owner
____ Other (specify below)

Advisory Director

(Street)

RICHARDSON, TX 75082

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock ⁽¹⁾	03/09/2005		S	1,000 D \$ 26.71	39,049 ⁽²⁾	D	
Common Stock ⁽¹⁾	03/09/2005		S	4,400 D \$ 26.78	34,649 ⁽²⁾	D	
Common Stock ⁽¹⁾	03/09/2005		S	200 D \$ 26.831	34,449 ⁽²⁾	D	
Common Stock ⁽¹⁾	03/09/2005		S	300 D \$ 26.83	34,149 ⁽²⁾	D	
Common Stock ⁽¹⁾	03/09/2005		S	200 D \$ 26.77	33,949 ⁽²⁾	D	

Common Stock ⁽¹⁾	03/09/2005	S	1,100	D	\$ 26.72	32,849 ⁽²⁾	D
Common Stock ⁽¹⁾	03/09/2005	S	100	D	\$ 26.81	32,749 ⁽²⁾	D
Common Stock ⁽¹⁾	03/09/2005	S	100	D	\$ 26.79	32,649 ⁽²⁾	D
Common Stock ⁽¹⁾	03/09/2005	S	100	D	\$ 26.75	32,549 ⁽²⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

GUNDY RICHARD
2280 N. GREENVILLE
RICHARDSON, TX 75082

Advisory Director

Signatures

Randy S. Hyne,
Attorney-in-Fact

03/10/2005

 Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Restricted Stock

(2) After giving effect to the transactions reported herein, this beneficial ownership amount includes 30,000 shares of restricted stock, 112 shares held through an IRA account and 3,758 shares held indirectly through a 401(k) plan account.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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