

ZOOK DENNIS R
 Form 4
 April 03, 2003

1. Name and Address of Reporting Person
 Zook, Dennis R.
 999 Lake Drive
 Issaquah, WA 98027-8990
2. Issuer Name and Ticker or Trading Symbol
 Costco Wholesale Corporation (COST)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 4/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 Executive VP
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)			5. Amou Secu Bene Owe End Mont
		Code	V	Amount	A/D	Price
Common Stock	04/03/2003	M		40000	A	\$13.4375
Common Stock	04/03/2003	S		-40000	D	\$31.8000 0

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	4.	5.	6.	7.	8.
						Title and Amount of Underlying Securities	
	Conver- sion or Exercise Price of	Transac- tion Date (Month/ Day/Year)	Transac- tion Code	Number of Derivative Securities Acquired (A) Disposed (D)	Date Exercisable and Expiration Date (Month/Day/Year)		Amount or Number of Shares
Stock Option	\$13.4375	04/03/2003	M	40000	04/02/2007	Common Stock	40000 \$

Explanation of Responses:

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SIGNATURE OF REPORTING PERSON
/s/ Dennis R. Zook

DATE
04/03/2003