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HSBC HOLDINGS PLC  
Form 6-K  
April 02, 2008

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Private Issuer  
Pursuant to Rule 13a - 16 or 15d - 16 of  
the Securities Exchange Act of 1934

For the month of April, 2008

HSBC Holdings plc

42nd Floor, 8 Canada  
Square, London E14 5HQ, England

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F).

Form 20-F  Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934).

Yes  No

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- .....

NOTIFICATION OF TRANSACTIONS OF PERSONS DISCHARGING MANAGERIAL RESPONSIBILITY  
AND/OR CONNECTED PERSONS

This notification relates to a transaction notified in accordance with DTR 3.1.2 R and 3.1.4 R (1)(a)

- 1 Name of the issuer  
HSBC Holdings plc
- 2 Name of the person discharging managerial responsibilities or, where applicable, the name of the person connected with a person discharging managerial responsibilities  
M F Geoghegan, a person discharging managerial responsibilities
- 3 Description of shares (including class), debentures, derivatives or any

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other financial instruments relating to shares

US\$0.50 ordinary shares

4 State the nature of the transactions

Release of 2005 Performance Share award (EPS element) of 131,176 shares under the HSBC Share Plan. The trustees of the Plan sold 53,782 shares to meet the tax liability and have transferred 77,394 to M F Geoghegan.

5 Number of shares, derivatives or any other financial instruments relating to shares acquired

Acquisition of 77,394 shares from the release of 2005 Performance Share award (EPS element) under the HSBC Share Plan.

6 Number of shares, derivatives or any other financial instruments relating to shares disposed

53,782

7 Price per share of shares sold

GBP8.558621

8 Date and place of transactions

1 April 2008, London

9 Date issuer informed of transactions

2 April 2008

10 Total holding following notification

1,469,345

11 Name of duly authorised officer/official of issuer responsible for making notification

Paul Stafford, Deputy Group Company Secretary, 020 7992 1509

12 Date of notification

2 April 2008

### SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

HSBC Holdings plc

By:

Name: P A Stafford

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Title: Assistant Group Secretary  
Date: 02 April 2008