

HSBC HOLDINGS PLC  
Form 6-K  
July 30, 2013

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a - 16 or 15d - 16 of  
the Securities Exchange Act of 1934

For the month of July  
HSBC Holdings plc

42nd Floor, 8 Canada Square, London E14 5HQ, England

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F).

Form 20-F  Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934).

Yes..... No

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-.....).

HSBC BANK OMAN S.A.O.G.  
RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2013

Edgar Filing: HSBC HOLDINGS PLC - Form 6-K

HSBC Bank Oman S.A.O.G. ('HBON') announces that at the Board of Directors' (the 'Board') meeting held on Monday, 29 July 2013, the Board approved HBON's unaudited financial results for the six months ended 30 June 2013.

- Net interest income was up by 72.7% to RO23.1m (compared to RO13.4m for the same period in 2012).
- Total other operating income improved to RO10.1m (compared to RO8.9m for the same period in 2012).
- A net recovery of RO3.1m has been reported for loan impairment charges compared to a net charge of RO0.9m for the same period in 2012. This is due to a recovery of RO2.0m from corporate clients and a general provision release of RO1.1m due to a reduction in corporate loans and advances.
- Operating expenses increased by 94% to RO25.4m (compared to RO13.1m for the same period in 2012) reflecting the running costs of the merged bank.
  - Net profit was up 28% to RO9.3m (compared to RO7.2m for the same period in 2012).
- Loans and advances, net of provisions and reserved interest, decreased by 10.8% to RO1,083.8m (compared to RO1,214.6m at 30 June 2012), while customer deposits increased by 19% to RO2,146.9m (compared to RO1,806.3m at 30 June 2012).
- The capital adequacy ratio increased to 18.6% (compared to 15.8% at 30 June 2012), representing a strong capital base for future growth.

As the merger which created HBON in June 2012 was accounted for as a reverse acquisition under International Financial Reporting Standard 3 ('IFRS 3') 'Business Combinations', the comparative information in the unaudited financial results for the six months ended 30 June 2013 are those of six months of HSBC Bank Middle East Limited, Oman branches, and one month of Oman International Bank S.A.O.G.

Media enquiries to Leen Al Atassi on +96824947112 or at leen.al-atassi@hsbc.com

Note to editors:

HSBC Holdings plc

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from around 6,600 offices in over 80 countries and territories in Europe, the Asia-Pacific region, North and Latin America, and the Middle East and North Africa. With assets of US\$2,681bn at 31 March 2013, the HSBC Group is one of the world's largest banking and financial services organisations.

ends/all

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

HSBC Holdings plc

Edgar Filing: HSBC HOLDINGS PLC - Form 6-K

By:

Name: P A Stafford

Title: Assistant Group Secretary

Date: 30 July 2013