

RAYONIER INC  
Form 8-K  
October 22, 2003  
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**UNITED STATES SECURITIES AND  
EXCHANGE COMMISSION**

WASHINGTON, D.C. 20549

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**FORM 8-K**

**CURRENT REPORT**

**PURSUANT TO SECTION 13 OR 15(d) OF  
THE SECURITIES EXCHANGE ACT OF 1934**

**DATE OF REPORT** October 22, 2003

**COMMISSION FILE NUMBER** 1-6780

**RAYONIER INC.**

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**Incorporated in the State of North Carolina**

**I.R.S. Employer Identification Number** 13-2607329

**50 North Laura Street, Jacksonville, Florida 32202**

**(Principal Executive Office)**

**Telephone Number: (904) 357-9100**

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ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits:

99 Rayonier Reports Third Quarter 2003 Earnings, dated October 21, 2003

ITEM 12. DISCLOSURE OF RESULTS OF OPERATIONS AND FINANCIAL CONDITION

The following information is being furnished pursuant to Item 12, Disclosure of Results of Operations and Financial Condition .

On October 21, 2003, a press release was issued announcing third quarter 2003 consolidated earnings for Rayonier. A copy of Rayonier's press release is attached hereto as Exhibit 99.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

RAYONIER INC. (Registrant)

By:                   /s/ HANS E. VANDEN NOORT

Hans E. Vanden Noort

Vice President and Corporate  
Controller

October 22, 2003

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EXHIBIT INDEX

**EXHIBIT NO.**

**DESCRIPTION**

**LOCATION**

99

Rayonier Reports Third Quarter 2003 Earnings, dated October 21, 2003

Furnished herewith