KOREA ELECTRIC POWER CORP Form 6-K December 10, 2004

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER

Pursuant to Rule 13a-16 or 15d-16 of

the Securities Exchange Act of 1934

For the Month of December, 2004

KOREA ELECTRIC POWER CORPORATION

(Translation of registrant s name into English)

167, Samseong-dong, Gangnam-gu, Seoul 135-791, Korea

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will

file annual reports under cover of Form 20-F or Form 40-F.

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Form 20-F <u>X</u> Form 40-F _____

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether the registrant by furnishing the

information contained in this form is also thereby furnishing the

information to the Commission pursuant to Rule 12g3-2(b) under the

Securities Exchange Act of 1934.

Yes _____ No _X___

If Yes is marked, indicate below the file number assigned to the

registrant in connection with Rule 12g3-2(b): 82-____.

This Report of Foreign Private Issuer on Form 6-K is deemed filed for all purposes under the Securities Act of 1933, as amended, and the Securities Exchange Act of 1934, as amended, including by reference in the Registration Statement on Form F-3 (Registration No. 33-99550) and the Registration Statement on Form F-3 (Registration No. 333-9180).

In an effort to privatize Korea South-East Power Co., Ltd., one of its non-nuclear generation subsidiaries, on December 10, 2004, Korea Electric Power Corporation (KEPCO) will meet with a couple of potential strategic investor candidates and utility analysts from three financial institutions based in Hong Kong. Topics to be discussed include the plan of selling KEPCO s generation subsidiaries and the current operation with respect to power pooling.

In addition, KEPCO has entered into an agreement with the authorities of the People s Democratic Republic of Korea (North Korea) to provide and distribute 15 mega-watt of electricity to 15 South Korean companies that are expected to commence operations in the Gaeseong industrial zone in North Korea.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

KOREA ELECTRIC POWER CORPORATION

By: /s/ Lee, Hi-Taek

Name: Lee, Hi-Taek Title: Chief Financial Officer

Date : December 9, 2004

Developments in Korea s Power Industry