

PARKER HANNIFIN CORP  
Form 8-K  
March 24, 2005

---

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**WASHINGTON, D.C. 20549**

---

**FORM 8-K**

---

**CURRENT REPORT**  
**PURSUANT TO SECTION 13 OR 15(d) OF THE**  
**SECURITIES EXCHANGE ACT OF 1934**

**Date of report (Date of earliest event reported): March 18, 2005**

---

**PARKER-HANNIFIN CORPORATION**

(Exact Name of Registrant as Specified in Charter)

---

**Ohio**  
(State or Other Jurisdiction  
of Incorporation)

**1-4982**  
(Commission File Number)

**34-0451060**  
(IRS Employer  
Identification No.)

**6035 Parkland Blvd.**  
**Cleveland, Ohio**  
(Address of Principal Executive Offices)

**44124-4141**  
(Zip Code)

Edgar Filing: PARKER HANNIFIN CORP - Form 8-K

Registrant's telephone number, including area code: (216) 896-3000

---

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-

**Item 2.05 Costs Associated with Exit or Disposal Activities**

On March 18, 2005, executive management of Parker Hannifin Corporation (the Company) committed the Company to a plan of closure of a manufacturing facility in Hilden, Germany. The facility was acquired as part of the February 2004 acquisition of Denison International. The decision to close the Hilden, Germany facility results from the completion of the Company's acquisition integration analysis. The facility closure is expected to be completed by June 2006. The Company has initiated negotiations with the German Local Works Council and has offered a cash severance package to the affected employees of approximately \$4.3 million, all of which will be recognized as expense in the third quarter ending March 31, 2005.

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

PARKER-HANNIFIN CORPORATION

By: /s/ Timothy K. Pistell

---

Timothy K. Pistell  
Vice President Finance and Administration  
and Chief Financial Officer

Date: March 24, 2005