

MFS MULTIMARKET INCOME TRUST
Form N-Q
September 26, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF
REGISTERED MANAGEMENT INVESTMENT COMPANIES**

Investment Company Act file number 811-4975

MFS MULTIMARKET INCOME TRUST

(Exact name of registrant as specified in charter)
500 Boylston Street, Boston, Massachusetts 02116

(Address of principal executive offices) (Zip code)

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Susan S. Newton

Massachusetts Financial Services Company

500 Boylston Street

Boston, Massachusetts 02116

(Name and address of agents for service)

Registrant's telephone number, including area code: (617) 954-5000

Date of fiscal year end: October 31

Date of reporting period: July 31, 2008

ITEM 1. SCHEDULE OF INVESTMENTS.

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MFS Multimarket Income Trust

PORTFOLIO OF INVESTMENTS (Unaudited) 7/31/08

Issuer	Shares/Par	Value (\$)
Bonds 92.8%		
Aerospace 0.3%		
Bombardier, Inc., 8%, 2014 (n)	\$ 511,000	\$ 521,220
Hawker Beechcraft Acquisition, 8.5%, 2015	600,000	599,975
Hawker Beechcraft Acquisition Co. LLC, 9.75%, 2017	610,000	602,375
		\$ 1,723,570
Airlines 0.1%		
Continental Airlines, Inc., 7.339%, 2014	\$ 761,000	\$ 570,750
Asset Backed & Securitized 7.9%		
ARCap REIT, Inc., CDO, H , 6.1%, 2045 (n)	\$ 2,000,000	\$ 740,000
Asset Securitization Corp., FRN, 8.335%, 2029	1,341,340	1,468,989
Bayview Financial Acquisition Trust, FRN, 5.483%, 2041	1,130,000	1,037,970
Bayview Financial Revolving Mortgage Loan Trust, FRN, 3.26%, 2040 (z)	4,000,000	2,870,257
Citigroup Commercial Mortgage Trust, FRN, 5.7%, 2017	390,311	241,034
Citigroup/Deutsche Bank Commercial Mortgage Trust, FRN, 5.366%, 2049	1,160,000	999,658
Countrywide Asset-Backed Certificates, FRN, 4.575%, 2035	104,902	104,216
Crest Ltd., CDO, 7%, 2040	2,000,000	976,300
DEPFA Bank, 5.5%, 2010	EUR 960,000	1,511,741
Deutsche Mortgage & Asset Receiving Corp., FRN, 7.5%, 2031	\$ 1,847,000	1,903,134
DLJ Commercial Mortgage Corp., 6.04%, 2031 (z)	2,000,000	1,942,320
Falcon Franchise Loan LLC, FRN, 3.421%, 2025 (i)(z)	6,695,240	696,646
First Union National Bank Commercial Mortgage Trust, FRN, 0.895%, 2043 (i)(n)	26,077,405	498,814
First Union-Lehman Brothers Bank of America, FRN, 0.389%, 2035 (i)	24,590,797	394,077
First Union-Lehman Brothers Commercial Mortgage Trust, 7%, 2029 (n)	1,341,217	1,388,475
GMAC Commercial Mortgage Securities, Inc., FRN, 6.02%, 2033 (z)	2,542,000	2,336,700
GMAC Commercial Mortgage Securities, Inc., FRN, 7.662%, 2034 (n)	1,853,000	1,850,228
JPMorgan Chase Commercial Mortgage Securities Corp., 5.552%, 2045	1,590,000	1,493,801
JPMorgan Chase Commercial Mortgage Securities Corp., FRN, 5.475%, 2043	1,590,000	1,492,193
JPMorgan Chase Commercial Mortgage Securities Corp., FRN, 5.875%, 2045	1,590,000	1,527,421
JPMorgan Chase Commercial Mortgage Securities Corp., FRN, 6.062%, 2051	270,000	192,698
Lehman Brothers Commercial Conduit Mortgage Trust, FRN, 0.81%, 2030 (i)	5,226,970	178,240
Merrill Lynch Mortgage Trust, FRN, 5.829%, 2050	270,000	190,296
Morgan Stanley Capital I, Inc., FRN, 1.444%, 2039 (i)(n)	14,915,475	390,040
Mortgage Capital Funding, Inc., FRN, 0.633%, 2031 (i)	2,299,066	3,221
Multi-Family Capital Access One, Inc., 6.65%, 2024	48,002	47,926
Nationslink Funding Corp., 5%, 2031 (z)	1,555,000	1,525,615
PNC Mortgage Acceptance Corp., FRN, 7.1%, 2032 (z)	2,490,000	2,415,334
Prudential Securities Secured Financing Corp., FRN, 7.256%, 2013 (z)	2,581,000	2,009,028
RMAC PLC, FRN, 5.16%, 2036 (n)	EUR 14,410	22,006
Structured Asset Securities Corp., FRN, 4.67%, 2035	\$ 2,400,751	2,303,086
Wachovia Bank Commercial Mortgage Trust, FRN, 5.118%, 2042	1,375,626	1,293,688
Wachovia Bank Commercial Mortgage Trust, FRN, 5.383%, 2043	2,660,000	2,291,117
Wachovia Bank Commercial Mortgage Trust, FRN, 5.691%, 2047	1,496,845	1,043,728
Wachovia Bank Commercial Mortgage Trust, FRN, 5.751%, 2047	229,557	156,126
		\$ 39,536,123

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Automotive 1.4%

Allison Transmission, Inc., 11%, 2015 (n)	\$	940,000	\$	850,700
Continental AG, 6.875%, 2008	EUR	100,000		156,490
DaimlerChrysler N.A. Holdings Corp., 8.5%, 2031	\$	1,251,000		1,338,877
FCE Bank PLC, 7.125%, 2012	EUR	700,000		905,924
Ford Motor Credit Co. LLC, 12%, 2015	\$	2,340,000		1,972,091
Ford Motor Credit Co. LLC, 8%, 2016		145,000		102,475
General Motors Corp., 8.375%, 2033		827,000		407,298
Johnson Controls, Inc., 5.25%, 2011		1,180,000		1,195,262
			\$	6,929,117

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MFS Multimarket Income Trust

PORTFOLIO OF INVESTMENTS (Unaudited) 7/31/08 - continued

Issuer	Shares/Par	Value (\$)
Bonds continued		
Broadcasting 1.8%		
Allbritton Communications Co., 7.75%, 2012	\$ 1,270,000	\$ 1,168,400
CBS Corp., 6.625%, 2011	1,043,000	1,046,424
Clear Channel Communications, Inc., 6.25%, 2011	1,310,000	1,061,100
DIRECTV Holdings LLC, 7.625%, 2016 (n)	645,000	640,163
Grupo Televisa S.A., 8.5%, 2032	140,000	157,797
Lamar Media Corp., 7.25%, 2013	1,460,000	1,394,300
Lamar Media Corp., 6.625%, 2015	305,000	274,500
Lamar Media Corp., C , 6.625%, 2015	365,000	328,500
LIN TV Corp., 6.5%, 2013	815,000	709,050
Local TV Finance LLC, 9.25%, 2015 (n)(p)	595,000	452,200
Newport Television LLC, 13%, 2017 (n)(p)	755,000	645,525
Nexstar Broadcasting Group, Inc., 7%, 2014	710,000	583,975
Univision Communications, Inc., 9.75%, 2015 (n)(p)	680,000	518,500
Young Broadcasting, Inc., 8.75%, 2014	215,000	91,913
		\$ 9,072,347
Brokerage & Asset Managers 1.2%		
INVESCO PLC, 5.625%, 2012	\$ 1,450,000	\$ 1,387,802
Lehman Brothers Holdings, Inc., 6.5%, 2017	810,000	731,129
Morgan Stanley, 5.75%, 2016	668,000	599,243
Morgan Stanley Dean Witter, Inc., 6.6%, 2012	2,538,000	2,548,284
Nuveen Investments, Inc., 10.5%, 2015 (n)	735,000	661,500
		\$ 5,927,958
Building 0.6%		
Associated Materials, Inc., 9.75%, 2012	\$ 400,000	\$ 394,000
Building Materials Corp. of America, 7.75%, 2014	430,000	335,400
CRH America, Inc., 8.125%, 2018	1,485,000	1,499,566
Nortek Holdings, Inc., 10%, 2013 (n)	325,000	290,875
Nortek Holdings, Inc., 8.5%, 2014	80,000	45,300
Ply Gem Industries, Inc., 11.75%, 2013 (n)	550,000	492,250
		\$ 3,057,391
Business Services 0.2%		
SunGard Data Systems, Inc., 10.25%, 2015	\$ 880,000	\$ 893,200
Cable TV 1.3%		
CCH I Holdings LLC, 11%, 2015	\$ 220,000	\$ 166,650
CCH II Holdings LLC, 10.25%, 2010	1,035,000	985,838
CCO Holdings LLC, 8.75%, 2013	1,865,000	1,725,125
Cox Communications, Inc., 4.625%, 2013	1,744,000	1,657,325
CSC Holdings, Inc., 8.5%, 2015 (n)	320,000	315,200
NTL Cable PLC, 9.125%, 2016	170,000	157,250
TCI Communications, Inc., 9.8%, 2012	1,135,000	1,276,015
		\$ 6,283,403

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Chemicals 0.6%

Akzo Nobel N.V., 5.625%, 2009	EUR	100,000	\$	156,253
Braskem S.A., 7.25%, 2018 (z)	\$	433,000		430,835
Linde Finance B.V., 6%, 6% to 2013, FRN to 2049 2049	EUR	101,000		148,098
Momentive Performance Materials, Inc., 9.75%, 2014	\$	200,000		177,000
Momentive Performance Materials, Inc., 11.5%, 2016		791,000		609,070
Mosaic Co., 7.875%, 2016 (n)		695,000		729,750
Nalco Co., 7.75%, 2011		615,000		621,150
Nalco Co., 8.875%, 2013		95,000		98,088
				\$ 2,970,244

Computer Software 0.5%

First Data Corp., 9.875%, 2015 (n)	\$	795,000	\$	703,575
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PORTFOLIO OF INVESTMENTS (Unaudited) 7/31/08 - continued

Issuer	Shares/Par	Value (\$)
Bonds continued		
Computer Software continued		
Seagate Technology HDD Holdings, 6.375%, 2011	\$ 1,967,000	\$ 1,907,990
		\$ 2,611,565
Conglomerates 0.3%		
Actuant Corp., 6.875%, 2017	\$ 1,495,000	\$ 1,453,888
Thyssenkrupp Finance B.V., 7%, 2009	EUR 100,000	157,079
		\$ 1,610,967
Consumer Goods & Services 0.6%		
Corrections Corp. of America, 6.25%, 2013	\$ 310,000	\$ 303,025
Fortune Brands, Inc., 5.125%, 2011	1,212,000	1,208,183
Jarden Corp., 7.5%, 2017	320,000	278,400
Service Corp. International, 7%, 2017	1,060,000	983,150
Sodexo Alliance S.A., 5.875%, 2009	EUR 100,000	156,169
Ticketmaster, 10.75%, 2016 (z)	\$ 280,000	289,800
		\$ 3,218,727
Containers 0.9%		
Crown Americas LLC, 7.75%, 2015	\$ 1,215,000	\$ 1,254,488
Greif, Inc., 6.75%, 2017	1,515,000	1,439,250
Owens-Brockway Glass Container, Inc., 8.25%, 2013	1,690,000	1,732,250
		\$ 4,425,988
Defense Electronics 0.2%		
L-3 Communications Corp., 5.875%, 2015	\$ 1,145,000	\$ 1,061,988
Electronics 0.1%		
Flextronics International Ltd., 6.25%, 2014	\$ 545,000	\$ 504,125
Emerging Market Quasi-Sovereign 2.5%		
Banco Nacional de Desenvolvimento Economico e Social, 6.369%, 2018 (n)	\$ 1,030,000	\$ 1,037,725
Codelco, Inc., 5.625%, 2035	1,950,000	1,701,102
Corporacion Nacional del Cobre de Chile, 4.75%, 2014	1,063,000	1,022,567
Gazprom International S.A., 7.201%, 2020	1,575,234	1,576,337
Majapahit Holding B.V., 7.25%, 2017 (n)	1,469,000	1,307,410
National Power Corp., FRN, 6.888%, 2011	776,000	807,494
OAO Gazprom, 7.343%, 2013 (z)	160,000	162,000
OAO Gazprom, 6.212%, 2016	329,000	301,232
Pemex Project Funding Master Trust, 5.75%, 2018 (n)	1,968,000	1,915,848
Ras Laffan Liquefied Natural Gas Co. Ltd., 8.294%, 2014 (n)	2,510,000	2,766,951
		\$ 12,598,666
Emerging Market Sovereign 2.5%		

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Federative Republic of Brazil, 6%, 2017	\$	3,649,000	\$	3,727,454
Federative Republic of Brazil, 8%, 2018		615,000		686,340
Federative Republic of Brazil, 7.125%, 2037		100,000		110,250
Gabonese Republic, 8.2%, 2017 (n)		729,000		741,758
JPMorgan Chase Bank (Federative Republic of Brazil, CLN), 10%, 2012 (z)	BRL	100,000		57,109
JPMorgan Chase Bank (Federative Republic of Brazil, CLN), 10%, 2012 (z)	BRL	100,000		57,109
JPMorgan Chase Bank (Federative Republic of Brazil, CLN), 10%, 2012 (z)	BRL	100,000		57,109
JPMorgan Chase Bank (Federative Republic of Brazil, CLN), 10%, 2012 (z)	BRL	100,000		57,109
Republic of Argentina, 7%, 2013	\$	145,045		107,144
Republic of Argentina, FRN, 3.092%, 2012		1,537,000		1,244,839
Republic of Colombia, 7.375%, 2017		1,237,000		1,354,515
Republic of Indonesia, 6.875%, 2018 (n)		516,000		512,130
Republic of Indonesia, 6.875%, 2018		199,000		197,508
Republic of Indonesia, 7.75%, 2038 (n)		674,000		668,103
Republic of Panama, 7.25%, 2015		60,000		64,650
Republic of Panama, 9.375%, 2029		675,000		883,238
Republic of Peru, 0%, 2009	PEN	1,000,000		346,190

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PORTFOLIO OF INVESTMENTS (Unaudited) 7/31/08 - continued

Issuer	Shares/Par	Value (\$)
Bonds continued		
Emerging Market Sovereign continued		
Republic of Peru, 0%, 2009	PEN 3,100,000	\$ 1,038,208
Republic of Philippines, 9.375%, 2017	\$ 597,000	717,893
		\$ 12,628,656
Energy - Independent 1.5%		
Chaparral Energy, Inc., 8.875%, 2017	\$ 435,000	\$ 375,188
Chesapeake Energy Corp., 6.375%, 2015	395,000	373,275
Chesapeake Energy Corp., 6.875%, 2016	1,310,000	1,259,238
Forest Oil Corp., 7.25%, 2019	345,000	324,300
Forest Oil Corp., 7.25%, 2019 (n)	115,000	108,100
Hilcorp Energy I LP, 7.75%, 2015 (n)	735,000	674,363
Mariner Energy, Inc., 8%, 2017	380,000	358,150
Newfield Exploration Co., 6.625%, 2014	525,000	496,125
OPTI Canada, Inc., 8.25%, 2014	855,000	861,413
Plains Exploration & Production Co., 7%, 2017	890,000	832,150
Quicksilver Resources, Inc., 7.125%, 2016	960,000	828,000
SandRidge Energy, Inc., 8.625%, 2015 (n)(p)	245,000	247,144
SandRidge Energy, Inc., 8%, 2018 (n)	375,000	371,250
Southwestern Energy Co., 7.5%, 2018 (n)		