

LOGITECH INTERNATIONAL SA
Form 8-K
January 07, 2009

File Number: 0-29174

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of

The Securities Exchange Act of 1934

Date of Report: January 1, 2009

(Date of earliest event reported)

LOGITECH INTERNATIONAL S.A.

(Exact name of registrant as specified in its charter)

Canton of Vaud, Switzerland
(State or other jurisdiction)

None
(I.R.S. Employer

of incorporation or organization)

Logitech International S.A.

Identification No.)

Apples, Switzerland

c/o Logitech Inc.

6505 Kaiser Drive

Fremont, California 94555

(Address of principal executive offices and zip code)

(510) 795-8500

(Registrant's telephone number, including area code)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- “ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- “ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- “ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- “ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

Effective January 1, 2009, Logitech Inc., a wholly-owned subsidiary of Logitech International S.A., adopted the Logitech Inc. Deferred Compensation Plan. The Deferred Compensation Plan replaces the Logitech Inc. Management Deferred Compensation Plan.

The Deferred Compensation Plan is an unfunded and unsecured deferred compensation arrangement that is designed to allow the participants to defer a specified percentage of their base salary (up to 80%), commissions and/or bonuses (up to 90%) without regard to the maximum deferral limitations imposed on 401(k) plans by the U.S. Internal Revenue Code (the "Code"). The Deferred Compensation Plan is designed to comply with Code Section 409A. As required by applicable law, participation in the Plan is limited to a group of Logitech Inc.'s management employees, which group includes each of Logitech International S.A.'s executive officers.

Amounts deferred by each participant pursuant to the Deferred Compensation Plan are credited to a bookkeeping account maintained on behalf of that participant. Amounts credited to each participant under the Deferred Compensation Plan are periodically adjusted for earnings and/or losses at a rate that is equal to one or more of the measurement funds selected by the Logitech Inc. 401(k) Plan Committee and elected by a participant.

Distributions are made in accordance with elections filed by participants at the time of their initial deferrals and distributions generally are expected to occur after a participant's separation of service, or in some cases at specified future distribution dates.

The foregoing description of the Deferred Compensation Plan is qualified in its entirety by reference to the provisions of the Plan, which is attached as Exhibit 10.1 and incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits

d) Exhibits.

The following exhibit is furnished with this report on Form 8-K:

10.1 Logitech Inc. Deferred Compensation Plan effective January 1, 2009

SIGNATURES

Pursuant to the requirements of the Securities and Exchange Act of 1934, the registrant has duly caused this report to be signed by the undersigned, thereunto duly authorized.

Logitech International S.A.

/s/ Catherine Valentine

Catherine Valentine

Vice President, Legal and Corporate Secretary

January 7, 2009