

CNH GLOBAL N V  
Form 6-K  
April 20, 2011

# **SECURITIES AND EXCHANGE COMMISSION**

**WASHINGTON, DC 20549**

## **FORM 6-K**

**REPORT OF FOREIGN PRIVATE ISSUER  
PURSUANT TO RULE 13a-16 OR 15d-16 OF  
THE SECURITIES EXCHANGE ACT OF 1934**

**For the month of April 2011**

**Commission File No. 333-05752**

# **CNH GLOBAL N.V.**

**(Translation of Registrant's Name Into English)**

**World Trade Center**

**Tower B, 10<sup>th</sup> Floor**

**Amsterdam Airport**

**The Netherlands**

# Edgar Filing: CNH GLOBAL N V - Form 6-K

(Address of Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F ☒ Form 40-F ☐

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule101(b)(1): ☐

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule101(b)(7): ☐

(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes ☐ No ☒

(If ☐ Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- .)

**CNH GLOBAL N.V.**

Form 6-K for the month of April 2011

List of Exhibits:

1. Registrant's Summary North American Retail Unit Sales Activity For Selected Agricultural Equipment During the Month of March and Cumulative for 3 Months of 2011, Compared with Prior Year Periods, and Indicators of North American Dealer Inventory Levels for Selected Agricultural Equipment at the End of February 2011 Relative to Industry Results or Levels.
2. Registrant's Estimated North American Retail Unit Sales Activity For Selected Construction Equipment During the Month of March and cumulative for 3 Months of 2011, Relative to Industry Results or Levels, Compared with Prior Year Periods.

**SIGNATURES**

**Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.**

CNH Global N.V.

By: /s/ Richard Tobin  
Richard Tobin  
Chief Financial Officer

April 20, 2011

Summary North American Retail Unit Sales Activity

For Selected Agricultural Equipment

During the Month of March and Cumulative for 3 Months of 2011, Compared with Prior Year

Periods, and Indicators of North American Dealer Inventory Levels for Selected Agricultural

Equipment at the End of February 2011

Relative to Industry Results or Levels

The following table summarizes selected agricultural equipment industry retail unit sales results in North America as compared with prior year periods. Industry results for the current periods are expressed as a percentage change from the prior year periods, by major product category. The percentage change reflects only industry retail unit sales results and is derived from flash, or preliminary actual, data of the U.S. Association of Equipment Manufacturers ( AEM ) and of the Canadian Farm and Industrial Equipment Institute ( CFIEI ).

These industry data are based on unit sales as preliminarily reported by AEM and CFIEI member companies and include most, but not all, of the equipment sold in each of the categories. The data are subject to revision from time to time and caution should be maintained when using the data for any purpose. Actual results will vary and may not be known for some time. Over time, industry results will be adjusted to reflect actual sales differences, reclassifications, or other factors. Retail unit sales will fluctuate from month to month due to several factors, including timing of new products and new product introductions, product availability, and sales programs. CNH Global N.V.'s performance for the same periods is described relative to the change in industry results.

Also included in the table are indicators of North American dealer inventory levels. Industry data are derived from the flash, or preliminary actual, data of the AEM and CFIEI and expressed as the number of months of inventory on hand, based on the simple average of the previous 12 months retail unit sales results. CNH Global N.V.'s dealer's inventory levels for the same periods are described relative to the industry levels.

This information reflects point-in-time data that is not necessarily representative of either the market or of CNH Global N.V.'s relative performance going forward, nor does it reflect or imply any forward-looking information regarding the market or CNH Global N.V.'s relative performance in that market.

Copies of the relevant monthly Agricultural Flash reports from AEM and CFIEI follow the table.

## SUMMARY OF NORTH AMERICAN RETAIL ACTIVITY

| CATEGORY | Total North<br>American Industry | CNH RELATIVE PERFORMANCE (All Brands) |
|----------|----------------------------------|---------------------------------------|
|----------|----------------------------------|---------------------------------------|

**RETAIL UNIT SALES: March 2011****Month to Date****Agricultural Tractors:**

|                              |         |                                                                 |
|------------------------------|---------|-----------------------------------------------------------------|
| under 40 horsepower (2WD)    | 7.6%    | Down mid single digits, moderately worse than the Industry      |
| 40 to 100 horsepower (2WD)   | 16.6%   | Up moderate double digits, significantly more than the Industry |
| over 100 horsepower (2WD)    | (3.3)%  | Up low single digits, moderately better than the Industry       |
| 4 wheel drive tractors       | (11.5)% | Down moderate double digits, moderately more than the Industry  |
| Subtotal tractors over 40 hp | 6.7%    | Up low double digits, moderately more than the Industry         |
| Total Ag tractors            | 7.2%    | Up high single digits, equal to the Industry                    |
| Combines                     | 30.6%   | Up low double digits, moderately less than the industry         |

**Year to Date****Agricultural Tractors:**

|                              |        |                                                                 |
|------------------------------|--------|-----------------------------------------------------------------|
| under 40 horsepower (2WD)    | 6.4%   | Down mid single digits, moderately worse than the Industry      |
| 40 to 100 horsepower (2WD)   | 14.2%  | Up low double digits, slightly more than the Industry           |
| over 100 horsepower (2WD)    | (7.6)% | Down mid single digits, slightly less than the Industry         |
| 4 wheel drive tractors       | 7.0%   | Down low single digits, moderately worse than the Industry      |
| Subtotal tractors over 40 hp | 5.1%   | Up mid single digits, in line with the Industry                 |
| Total Ag tractors            | 5.7%   | Up mid single digits, in line with the Industry                 |
| Combines                     | 37.1%  | Up moderate double digits, significantly less than the Industry |

**AG DEALER INVENTORIES: February 2011****End of the month****Agricultural Tractors:**

|                            |                   |                                   |
|----------------------------|-------------------|-----------------------------------|
| under 40 horsepower (2WD)  | 8.1 months supply | > 1 month more than the Industry  |
| 40 to 100 horsepower (2WD) | 5.7 months supply | In line with the Industry         |
| over 100 horsepower (2WD)  | 2.8 months supply | 1/2 months less than the Industry |
| 4 wheel drive tractors     | 2 months supply   | 1/2 months less than the Industry |
| Total tractors             | 6.3 months supply | 1 month less than the Industry    |
| Combines                   | 1.8 months supply | 1/2 months more than the Industry |

Estimated North American Retail Unit Sales Activity

For Selected Construction Equipment

During the Month of March and cumulative for 3 Months of 2011,

Relative to Industry Results or Levels, Compared with Prior Year Periods

The following table summarizes CNH's estimates of selected construction equipment industry retail unit sales results in North America as compared with prior year periods. Estimated industry results for the current periods are expressed in terms of the percentage change from the prior year periods, by major product category.

These industry preliminary estimates are based on unit sales and are believed to include most, but not all, of the equipment sold in each of the categories. The estimates are subject to revision from time to time and caution should be maintained when using the data for any purpose. Actual results will vary and may not be known for some time. Over time, industry results also will be adjusted to reflect actual sales differences, reclassifications, or other factors. Retail unit sales will fluctuate from month to month due to several factors, including timing of new products and new product introductions, product availability, and sales programs. CNH Global N.V.'s performance for the same periods is described relative to the change in industry results.

This information reflects point-in-time data that is not necessarily representative of either the market or of CNH Global N.V.'s relative performance going forward, nor does it reflect or imply any forward-looking information regarding the market or CNH Global N.V.'s relative performance in that market.

ESTIMATED NORTH AMERICAN RETAIL ACTIVITY

Total North

| CATEGORY                  | American Industry         | CNH RELATIVE PERFORMANCE (All Brands)                              |
|---------------------------|---------------------------|--------------------------------------------------------------------|
| <b>RETAIL UNIT SALES:</b> | <b>March 2011</b>         |                                                                    |
| <b>Month to Date</b>      |                           |                                                                    |
| Loader/backhoes           | Up high double digits     | Up high double digits, moderately less than the Industry           |
| Skid Steer Loaders        | Up moderate double digits | Down low double digits, significantly worse than the Industry      |
| Total Light Equipment*    | Up high double digits     | Up low double digits, significantly less than the Industry         |
| Total Heavy Equipment**   | Up moderate double digits | Up mid single digits, significantly less than the Industry         |
| <b>Year to Date</b>       |                           |                                                                    |
| Loader/backhoes           | Up high double digits     | Up moderate double digits, significantly less than the Industry    |
| Skid Steer Loaders        | Up moderate double digits | Down moderate double digits, significantly worse than the Industry |
| Total Light Equipment*    | Up high double digits     | Up low single digits, significantly less than the Industry         |
| Total Heavy Equipment**   | Up high double digits     | Up low double digits, significantly less than the Industry         |

\* As of January 1, 2009 compact track loaders and rough terrain forklift have been included in light equipment, as industry volume estimates are available for both 2008 and 2009.

\*\* As of January 1, 2009 crawler loaders have been excluded from heavy equipment, as units volumes are no longer significant.