PRUDENTIAL FINANCIAL INC Form 8-K June 07, 2011

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the

Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): June 7, 2011

PRUDENTIAL FINANCIAL, INC.

(Exact name of registrant as specified in its charter)

of incorporation)

Number)

Total Broad Street

Number)

Identification No.)

Newark, New Jersey 07102

(Address of principal executive offices and zip code)

(973) 802-6000

(Registrant s telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 Other Events.

On June 7, 2011, Prudential Financial, Inc., a New Jersey corporation (the Company), issued a news release announcing that the Company is instituting a share repurchase program and has authorized the repurchase of up to \$1.5 billion of its outstanding Common Stock through June 30, 2012 under the program. The news release is attached as Exhibit 99.0.

The timing and amount of any share repurchases under the share repurchase authorization will be determined by management based on market conditions and other considerations, and such repurchases may be effected in the open market, through derivative, accelerated repurchase and other negotiated transactions and through plans designed to comply with Rule 10b5-1(c) under the Securities Exchange Act of 1934, as amended.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

99.0 News release of Prudential Financial, Inc., dated June 7, 2011, announcing the institution of a share repurchase program and the authorization of share repurchases under the program through June 30, 2012.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: June 7, 2011

PRUDENTIAL FINANCIAL, INC.

By: /s/ Brian J. Morris Name: Brian J. Morris

Title: Vice President and Assistant Secretary

Exhibit Index

Exhibit No. Description

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