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ING PRIME RATE TRUST  
Form N-PX  
August 26, 2011

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

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FORM N-PX  
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ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number: 811-5410

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ING PRIME RATE TRUST  
(Exact name of registrant as specified in charter)

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7337 E. Doubletree Ranch Road, Suite 100  
Scottsdale, AZ 85258  
(Address of principal executive offices) (Zip code)

(Name and address of  
agent for service)

With copies to:

Theresa K. Kelety, Esq.  
ING Investments, LLC  
7337 E. Doubletree Ranch  
Road, Suite 100  
Scottsdale, AZ 85258  
Jeffrey S. Poretz, Esq.  
Dechert LLP  
1775 I Street, N.W.  
Washington, DC 20006

Registrant's telephone number, including area code: (800) 992-0180

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Date of fiscal year end: February 28

Date of reporting period: July 1, 2010 - June 30, 2011

Item 1. Proxy Voting Record

\*\*\*\*\* FORM N-PX REPORT \*\*\*\*\*

ICA File Number: 811-05410  
Reporting Period: 07/01/2010 - 06/30/2011  
ING Prime Rate Trust

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HAWAIIAN TELCOM HOLDCO, INC.

Ticker: HWLT Security ID: 420031106  
 Meeting Date: MAY 13, 2011 Meeting Type: Annual  
 Record Date: MAR 22, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Richard A. Jalkut	For	For	Management
1.2	Elect Director Kurt M. Cellar	For	For	Management
1.3	Elect Director Walter A. Dods, Jr.	For	For	Management
1.4	Director Warren H. Haruki	For	For	Management
1.5	Elect Director Steven C. Oldham	For	For	Management
1.6	Elect Director Bernard R. Phillips, III	For	For	Management
1.7	Elect Director Eric K. Yeaman	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Advisory Vote on Say on Pay Frequency	Three Years	One Year	Management
4	Ratify Auditors	For	For	Management

LYONDELLBASELL INDUSTRIES NV

Ticker: LYB Security ID: N53745100  
 Meeting Date: AUG 02, 2010 Meeting Type: Special  
 Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Open Meeting	None	None	Management
2	Reelect M. Carroll and R.M.J. van der Meer to Supervisory Board	For	Did Not Vote	Management
3	Elect S.F. Cooper to Supervisory Board	For	Did Not Vote	Management
4	Reelect B.A. Smith to Supervisory Board	For	Did Not Vote	Management
5	Approve Remuneration of Supervisory Board	For	Did Not Vote	Management
6	Allow Questions	None	None	Management
7	Close Meeting	None	None	Management

LYONDELLBASELL INDUSTRIES NV

Ticker: LYB Security ID: N53745118  
 Meeting Date: AUG 02, 2010 Meeting Type: Special  
 Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Open Meeting	None	None	Management
2	Reelect M. Carroll and R.M.J. van der Meer to Supervisory Board	For	Did Not Vote	Management
3	Elect S.F. Cooper to Supervisory Board	For	Did Not Vote	Management
4	Reelect B.A. Smith to Supervisory Board	For	Did Not Vote	Management
5	Approve Remuneration of Supervisory Board	For	Did Not Vote	Management
6	Allow Questions	None	None	Management
7	Close Meeting	None	None	Management

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### MEGA BRANDS INC.

Ticker: MB Security ID: 58515N105  
 Meeting Date: MAY 12, 2011 Meeting Type: Annual  
 Record Date: MAR 21, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Victor J. Bertrand	For	For	Management
1.2	Elect Director Marc Bertrand	For	For	Management
1.3	Elect Director Vic Bertrand	For	For	Management
1.4	Elect Director Nicola Di Iorio	For	For	Management
1.5	Elect Director Paul Rivett	For	For	Management
1.6	Elect Director Benn Mikula	For	For	Management
1.7	Elect Director Joe Marsilii	For	For	Management
1.8	Elect Director Tom P. Muir	For	For	Management
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For	Management

### SUPERMEDIA INC.

Ticker: SPMD Security ID: 868447103  
 Meeting Date: MAY 11, 2011 Meeting Type: Annual  
 Record Date: MAR 14, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Edward J. Bayone	For	For	Management
1.2	Elect Director Robert C. Blattberg	For	For	Management
1.3	Elect Director Charles B. Carden	For	For	Management
1.4	Elect Director Robin Domeniconi	For	For	Management
1.5	Elect Director Thomas D. Gardner	For	For	Management
1.6	Elect Director David E. Hawthorne	For	For	Management
1.7	Elect Director Peter J. McDonald	For	For	Management
1.8	Elect Director Thomas S. Rogers	For	For	Management
1.9	Elect Director John Slater	For	For	Management
1.10	Elect Director Douglas D. Wheat	For	For	Management
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Management
3	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
4	Ratify Auditors	For	For	Management

### XERIUM TECHNOLOGIES, INC.

Ticker: XRM Security ID: 98416J118  
 Meeting Date: OCT 29, 2010 Meeting Type: Annual  
 Record Date: SEP 29, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Stephen R. Light	For	For	Management
1.2	Elect Director Ambassador A.H. Foley	For	For	Management
1.3	Elect Director Jay J. Gurandiano	For	For	Management
1.4	Elect Director John F. McGovern	For	For	Management
1.5	Elect Director Edward Paquette	For	For	Management

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1.6	Elect Director Marc Saiontz	For	For	Management
1.7	Elect Director James F. Wilson	For	For	Management
2	Ratify Auditors	For	For	Management

===== END N-PX REPORT

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SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

ING PRIME RATE TRUST

By: /s/ Shaun P. Mathews

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Shaun P. Mathews  
President and Chief  
Executive Officer

Date: August 26, 2011