

LIBERTY ALL STAR EQUITY FUND
Form N-PX
August 30, 2011

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT

INVESTMENT COMPANY

Investment Company Act file number: 811-04809

Liberty All-Star Equity Fund

(Exact name of registrant as specified in charter)

1290 Broadway, Suite 1100, Denver, Colorado 80203

(Address of principal executive offices) (Zip code)

Tane T. Tyler

ALPS Fund Services, Inc.

1290 Broadway, Suite 1100

Denver, Colorado 80203

(Name and address of agent for service)

Registrant's Telephone Number, including Area Code: (303) 623-2577

Date of fiscal year end: December 31

Date of reporting period: July 1, 2010 - June 30, 2011

Item 1 Proxy Voting Record.

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***** FORM N-Px REPORT *****

ICA File Number: 811-04809

Reporting Period: 07/01/2010 06/30/2011

Liberty All-Star Equity Fund

===== LIBERTY ALL-STAR EQUITY FUND =====

ACE LIMITED

Ticker: ACE Security ID: H0023R105
 Meeting Date: MAY 18, 2011 Meeting Type: Annual
 Record Date: MAR 30, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Evan G. Greenberg as Director	For	For	Management
1.2	Elect Leo F. Mullin as Director	For	For	Management
1.3	Elect Olivier Steimer as Director	For	For	Management
1.4	Elect Michael P. Connors as Director	For	For	Management
1.5	Elect Eugene B. Shanks, Jr as Director	For	For	Management
1.6	Elect John A. Krol as Director	For	For	Management
2.1	Approve Annual Report	For	For	Management
2.2	Accept Statutory Financial Statements	For	For	Management
2.3	Accept Consolidated Financial Statements	For	For	Management
3	Approve Allocation of Income and Dividends	For	For	Management
4	Approve Discharge of Board and Senior Management	For	For	Management
5.1	Ratify PricewaterhouseCoopers AG as Auditors	For	For	Management
5.2	Ratify Ratify PricewaterhouseCoopers LLC as Independent Registered Public Accounting Firm as Auditors	For	For	Management
5.3	Ratify BDO AG as Special Auditors	For	For	Management
6	Approve Dividend Distribution from Legal Reserves	For	For	Management
7	Advisory Vote to Ratify Named Executive For Officers Compensation	Against	Management	
8	Advisory Vote on Say on Pay Frequency	None	One Year	Management

ACME PACKET, INC.

Ticker: APKT Security ID: 004764106
 Meeting Date: MAY 05, 2011 Meeting Type: Annual
 Record Date: MAR 15, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
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1.1	Elect Director Gary J. Bowen	For	For	Management
1.2	Elect Director Robert C. Hower	For	For	Management
2	Advisory Vote to Ratify Named Executive	For	For	Management

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Officers Compensation				
3	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
4	Approve Qualified Employee Stock Purchase Plan	For	For	Management
5	Ratify Auditors	For	For	Management

AEGEAN MARINE PETROLEUM NETWORK INC

Ticker: ANW Security ID: Y0017S102
 Meeting Date: MAY 12, 2011 Meeting Type: Annual
 Record Date: APR 01, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Peter C. Georgiopoulos as Director	For	Withhold	Management
1.2	Elect John P. Tavlarios as Director	For	Withhold	Management
1.3	Elect Spyridon Fokas as Director	For	Withhold	Management
2	Ratify Deloitte Hadjipavlou Sofianos & Cambanis S.A. as Auditors	For	For	Management

AETNA INC.

Ticker: AET Security ID: 00817Y108
 Meeting Date: MAY 20, 2011 Meeting Type: Annual
 Record Date: MAR 18, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Mark T. Bertolini	For	For	Management
2	Elect Director Frank M. Clark	For	For	Management
3	Elect Director Betsy Z. Cohen	For	For	Management
4	Elect Director Molly J. Coye	For	For	Management
5	Elect Director Roger N. Farah	For	For	Management
6	Elect Director Barbara Hackman Franklin	For	For	Management
7	Elect Director Jeffrey E. Garten	For	For	Management
8	Elect Director Gerald Greenwald	For	For	Management
9	Elect Director Ellen M. Hancock	For	For	Management
10	Elect Director Richard J. Harrington	For	For	Management
11	Elect Director Edward J. Ludwig	For	For	Management
12	Elect Director Joseph P. Newhouse	For	For	Management
13	Ratify Auditors	For	For	Management
14	Amend Omnibus Stock Plan	For	For	Management
15	Approve Qualified Employee Stock Purchase Plan	For	For	Management
16	Advisory Vote to Ratify Named Executive Officers Compensation	For	For	Management
17	Advisory Vote on Say on Pay Frequency	None	One Year	Management
18	Provide for Cumulative Voting	Against	For	Shareholder
19	Require Independent Board Chairman	Against	For	Shareholder

AFLAC INCORPORATED

Ticker:	AFL	Security ID:	001055102
Meeting Date:	MAY 02, 2011	Meeting Type:	Annual
Record Date:	FEB 23, 2011		

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#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Daniel P. Amos	For	For	Management
2	Elect Director John Shelby Amos II	For	For	Management
3	Elect Director Paul S. Amos II	For	For	Management
4	Elect Director Michael H. Armacost	For	For	Management
5	Elect Director Kriss Cloninger III	For	For	Management
6	Elect Director Elizabeth J. Hudson	For	For	Management
7	Elect Director Douglas W. Johnson	For	For	Management
8	Elect Director Robert B. Johnson	For	For	Management
9	Elect Director Charles B. Knapp	For	For	Management
10	Elect Director E. Stephen Purdom	For	For	Management
11	Elect Director Barbara K. Rimer	For	For	Management
12	Elect Director Marvin R. Schuster	For	For	Management
13	Elect Director David Gary Thompson	For	For	Management
14	Elect Director Robert L. Wright	For	For	Management
15	Elect Director Takuro Yoshida	For	For	Management
16	Advisory Vote to Ratify Named Executive Officers Compensation	For	For	Management
17	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
18	Ratify Auditors	For	For	Management

ALCOA INC.

Ticker: AA Security ID: 013817101
 Meeting Date: MAY 06, 2011 Meeting Type: Annual
 Record Date: FEB 11, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Klaus Kleinfeld	For	For	Management
1.2	Elect Director James W. Owens	For	For	Management
1.3	Elect Director Ratan N. Tata	For	For	Management
2	Ratify Auditor	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers Compensation	For	For	Management
4	Advisory Vote on Say on Pay Frequency	Three Years	One Year	Management
5	Approve Executive Incentive Bonus Plan	For	For	Management
6	Reduce Supermajority Vote Requirement Relating to Fair Price Protection	For	For	Management
7	Reduce Supermajority Vote Requirement Relating to Director Elections	For	For	Management
8	Reduce Supermajority Vote Requirement Relating to the Removal of Directors	For	For	Management
9	Provide Right to Act by Written Consent	Against	For	Shareholder
10	Declassify the Board of Directors	Against	For	Shareholder

ALLEGHENY ENERGY, INC.

Ticker: AYE Security ID: 017361106
 Meeting Date: SEP 14, 2010 Meeting Type: Special

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Record Date: JUL 16, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Merger Agreement	For	For	Management
2	Adjourn Meeting	For	For	Management

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ALLERGAN, INC.

Ticker: AGN Security ID: 018490102
 Meeting Date: MAY 03, 2011 Meeting Type: Annual
 Record Date: MAR 04, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Deborah Dunsire	For	For	Management
2	Elect Director Trevor M. Jones	For	For	Management
3	Elect Director Louis J. Lavigne, Jr.	For	For	Management
4	Ratify Auditors	For	For	Management
5	Advisory Vote to Ratify Named Executive Officers Compensation	For	For	Management
6	Advisory Vote on Say on Pay Frequency	Three Years	One Year	Management
7	Approve Executive Incentive Bonus Plan	For	For	Management
8	Approve Omnibus Stock Plan	For	For	Management
9	Declassify the Board of Directors	For	For	Management

AMAZON.COM, INC.

Ticker: AMZN Security ID: 023135106
 Meeting Date: JUN 07, 2011 Meeting Type: Annual
 Record Date: APR 11, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Jeffrey P. Bezos	For	For	Management
2	Elect Director Tom A. Alberg	For	For	Management
3	Elect Director John Seely Brown	For	For	Management
4	Elect Director William B. Gordon	For	For	Management
5	Elect Director Alain Monie	For	For	Management
6	Elect Director Jonathan J. Rubinstein	For	For	Management
7	Elect Director Thomas O. Ryder	For	For	Management
8	Elect Director Patricia Q. Stonesifer	For	For	Management
9	Ratify Auditors	For	For	Management
10	Advisory Vote to Ratify Named Executive Officers Compensation	For	For	Management
11	Advisory Vote on Say on Pay Frequency	Three Years	One Year	Management
12	Amend Bylaws-- Call Special Meetings	Against	For	Shareholder
13	Report on Climate Change	Against	For	Shareholder

AMERICAN EXPRESS COMPANY

Ticker: AXP Security ID: 025816109

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Meeting Date: MAY 02, 2011 Meeting Type: Annual
Record Date: MAR 04, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Daniel F. Akerson	For	For	Management
1.2	Elect Director Charlene Barshefsky	For	For	Management
1.3	Elect Director Ursula M. Burns	For	For	Management
1.4	Elect Director Kenneth I. Chenault	For	For	Management
1.5	Elect Director Peter Chernin	For	For	Management

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1.6	Elect Director Theodore J. Leonsis	For	For	Management
1.7	Director Jan Leschly	For	For	Management
1.8	Director Richard C. Levin	For	For	Management
1.9	Director Richard A. McGinn	For	For	Management
1.10	Director Edward D. Miller	For	For	Management
1.11	Director Steven S. Reinemund	For	For	Management
1.12	Director Robert D. Walter	For	For	Management
1.13	Director Ronald A. Williams	For	For	Management
2	Ratify Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers Compensation	For	For	Management
4	Advisory Vote on Say on Pay Frequency	One Year	One Year	Management
5	Provide for Cumulative Voting	Against	For	Shareholder
6	Amend Bylaws-- Call Special Meetings	Against	For	Shareholder

AMERICAN TOWER CORPORATION

Ticker: AMT Security ID: 029912201
 Meeting Date: MAY 18, 2011 Meeting Type: Annual