ING PRIME RATE TRUST Form N-PX August 24, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM N-PX

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ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number: 811-5410

ING PRIME RATE TRUST (Exact name of registrant as specified in charter)

7337 E. Doubletree Ranch Road, Suite 100
Scottsdale, AZ 85258
(Address of principal executive offices) (Zip code)

(Name and address of agent for service) With copies to:

Theresa K. Kelety, Esq. Jeffrey S. Puretz, Esq. ING Investments, LLC Dechert LLP
7337 E. Doubletree Ranch Road, Suite 100 1775 I Street, N.W. Scottsdale, AZ 85258 Washington, DC 20006

Registrant's telephone number, including area code: (800) 992-0180

Date of fiscal year end: February 29

Date of reporting period: July 1, 2011 - June 30, 2012

Item 1. Proxy Voting Record

ICA File Number: 811-05410

Reporting Period: 07/01/2011 - 06/30/2012

ING Prime Rate Trust

======== ING Prime Rate Trust ===============================

CITADEL BROADCASTING CORPORATION

Ticker: CDELB Security ID: 17285T205 Meeting Date: SEP 15, 2011 Meeting Type: Special

Record Date: AUG 03, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Merger Agreement	For	For	Management
2	Adjourn Meeting	For	For	Management
3.1	Elect Director Jonathan Mandel	For	For	Management
3.2	Elect Director Gregory Mrva	For	For	Management
4	Advisory Vote on Golden Parachutes	For	Against	Management
5	Ratify Auditors	For	For	Management

CITADEL BROADCASTING CORPORATION

Ticker: CDELB Security ID: 17285T304 Meeting Date: SEP 15, 2011 Meeting Type: Special

Record Date: AUG 03, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Merger Agreement	For	For	Management
2	Adjourn Meeting	For	For	Management
3.1	Elect Director Jonathan Mandel	For	For	Management
3.2	Elect Director Gregory Mrva	For	For	Management
4	Advisory Vote on Golden Parachutes	For	Against	Management
5	Ratify Auditors	For	For	Management

CUMULUS MEDIA INC.

Ticker: CMLS Security ID: 231082108
Meeting Date: MAY 08, 2012 Meeting Type: Annual

Record Date: MAR 23, 2012

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Lewis W. Dickey, Jr.	For	Withhold	Management
1.2	Elect Director Ralph B. Everett	For	Withhold	Management
1.3	Elect Director Jeffrey A. Marcus	For	For	Management
1.4	Elect Director Arthur J. Reimers	For	For	Management
1.5	Elect Director Eric P. Robison	For	Withhold	Management
1.6	Elect Director Robert H. Sheridan, III	For	Withhold	Management
1.7	Elect Director David M. Tolley	For	Withhold	Management
2	Ratify Auditors	For	For	Management

HAWAIIAN TELCOM HOLDCO, INC.

Ticker: HCOM Security ID: 420031106 Meeting Date: MAY 11, 2012 Meeting Type: Annual

Record Date: MAR 13, 2012

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Richard A. Jalkut	For	For	Management
1.2	Elect Director Kurt M. Cellar	For	For	Management
1.3	Elect Director Walter A. Dods, Jr.	For	For	Management
1.4	Elect Director Warren H. Haruki	For	For	Management
1.5	Elect Director Steven C. Oldham	For	For	Management
1.6	Elect Director Bernard R. Phillips, III	For	For	Management
1.7	Elect Director Eric K. Yeaman	For	For	Management
2	Ratify Auditors	For	For	Management

MEGA BRANDS INC.

Ticker: MB Security ID: 58515N303 Meeting Date: JUN 15, 2012 Meeting Type: Annual

Record Date: APR 23, 2012

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Victor J. Bertrand Sr.	For	For	Management
1.2	Elect Director Marc Bertrand	For	For	Management
1.3	Elect Director Vic Bertrand	For	For	Management
1.4	Elect Director Nicola Di Iorio	For	For	Management
1.5	Elect Director Joe Marsilii	For	For	Management
1.6	Elect Director Benn Mikula	For	For	Management
1.7	Elect Director Tom P. Muir	For	For	Management
1.8	Elect Director Paul Rivett	For	For	Management
2	Approve PricewaterhouseCoopers LLP as	For	For	Management
	Auditors and Authorize Board to Fix			
	Their Remuneration			

SUPERMEDIA INC.

Ticker: SPMD Security ID: 868447103
Meeting Date: MAY 23, 2012 Meeting Type: Annual

Record Date: MAR 26, 2012

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Edward J. Bayone	For	For	Management
1.2	Elect Director Robert C. Blattberg	For	For	Management
1.3	Elect Director Charles B. Carden	For	For	Management
1.4	Elect Director Thomas D. Gardner	For	For	Management
1.5	Elect Director David E. Hawthorne	For	For	Management
1.6	Elect Director Peter J. McDonald	For	For	Management
1.7	Elect Director Thomas S. Rogers	For	For	Management
1.8	Elect Director John Slater	For	For	Management
1.9	Elect Director Douglas D. Wheat	For	For	Management
2	Advisory Vote to Ratify Named	For	For	Management
	Executive Officers' Compensation			
3	Ratify Auditors	For	For	Management

====== END N-PX REPORT

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

ING PRIME RATE TRUST

By: /s/ Shaun P. Mathews

Shaun P. Mathews

President and Chief Executive Officer

Date: August 24, 2012