

INFINITY PHARMACEUTICALS, INC.
Form SC 13G/A
January 28, 2013

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

(Rule 13d-102)

**INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1 (b) AND (c)
AND AMENDMENTS THERETO FILED PURSUANT TO 13d-2 (b)**

(Amendment No. 1)*

Infinity Pharmaceuticals, Inc.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

45665G 30 3

(CUSIP Number)

December 31, 2012

(Date of Event Which Requires Filing of This Statement)

Edgar Filing: INFINITY PHARMACEUTICALS, INC. - Form SC 13G/A

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page. The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1 NAMES OF REPORTING PERSONS.

I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

Prospect Venture Partners II, L.P.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) (b) (1)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware, United States of America

5 SOLE VOTING POWER

NUMBER OF **0 shares**

6 SHARED VOTING POWER

SHARES

BENEFICIALLY

OWNED BY **0 shares of Common Stock**

7 SOLE DISPOSITIVE POWER

EACH
REPORTING

PERSON

0 shares

8 SHARED DISPOSITIVE POWER

WITH

0 shares of Common Stock

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

0 shares of Common Stock

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

0.0%

12 TYPE OF REPORTING PERSON*

PN

- (1) This Amendment No. 1 to the statement on Schedule 13G is filed by Prospect Venture Partners, L.P. (PVP), Prospect Venture Partners II, L.P. (PVP II), Prospect Management Co., L.L.C. (PMC), and Prospect Management Co. II, L.L.C. (PMC II), David Schnell (Schnell) and Russell C. Hirsch (Hirsch, and together with PVP, PVP II, PMC, PMC II and Schnell, collectively, the Prospect Entities). The Prospect Entities expressly disclaim status as a group for purposes of this Schedule 13G.

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1 NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

Prospect Management Co. II, L.L.C.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) (b) (1)

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4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware, United States of America

5 SOLE VOTING POWER

NUMBER OF **0 shares**

6 SHARED VOTING POWER

SHARES

BENEFICIALLY

OWNED BY **0 shares of Common Stock**

7 SOLE DISPOSITIVE POWER

EACH
REPORTING

PERSON

0 shares

8 SHARED DISPOSITIVE POWER

WITH

0 shares of Common Stock

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

0 shares of Common Stock

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

12 **0.0%**
TYPE OF REPORTING PERSON*

00

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1 NAMES OF REPORTING PERSONS.

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Prospect Venture Partners, L.P.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) (b) (1)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware, United States of America

5 SOLE VOTING POWER

NUMBER OF **0 shares**

6 SHARED VOTING POWER

SHARES

BENEFICIALLY

OWNED BY **0 shares of Common Stock**

7 SOLE DISPOSITIVE POWER

EACH
REPORTING

PERSON

0 shares

8 SHARED DISPOSITIVE POWER

WITH

0 shares of Common Stock

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

0 shares of Common Stock

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

12 **0.0%**
TYPE OF REPORTING PERSON*

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1 NAMES OF REPORTING PERSONS.

I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

Prospect Management Co., L.L.C.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) (b) (1)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware, United States of America

5 SOLE VOTING POWER

NUMBER OF **0 shares**

6 SHARED VOTING POWER

SHARES

BENEFICIALLY

OWNED BY **0 shares of Common Stock**

7 SOLE DISPOSITIVE POWER

EACH
REPORTING

PERSON

0 shares

8 SHARED DISPOSITIVE POWER

WITH

0 shares of Common Stock

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

0 shares of Common Stock

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

12 **0.0%**
TYPE OF REPORTING PERSON*

OO

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1 NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

David Schnell

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) (b) (1)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

United States of America

5 SOLE VOTING POWER

NUMBER OF **0 shares of Common Stock**
6 SHARED VOTING POWER
SHARES

BENEFICIALLY

OWNED BY **0 shares of Common Stock**
7 SOLE DISPOSITIVE POWER
EACH
REPORTING

PERSON

WITH **0 shares of Common Stock**
8 SHARED DISPOSITIVE POWER

0 shares of Common Stock
9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

0 shares of Common Stock
10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

12 **0.0%**
TYPE OF REPORTING PERSON*

IN

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1 NAMES OF REPORTING PERSONS.

I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

Russell C. Hirsch

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) (b) (1)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware, United States of America

5 SOLE VOTING POWER

NUMBER OF **0 shares of Common Stock**
6 SHARED VOTING POWER
SHARES

BENEFICIALLY

OWNED BY **0 shares of Common Stock**
7 SOLE DISPOSITIVE POWER
EACH
REPORTING

PERSON

WITH **0 shares of Common Stock**
8 SHARED DISPOSITIVE POWER

9 **0 shares of Common Stock**
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

10 **0 shares of Common Stock**
CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

12 **0.0%**
TYPE OF REPORTING PERSON*

IN

- (1) This Amendment No. 1 to the statement on Schedule 13G is filed by the Prospect Entities. The Prospect Entities expressly disclaim status as a group for purposes of this Schedule 13G.

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Introductory Note: This Amendment No. 1 to the statement on Schedule 13G is filed on behalf of Prospect Venture Partners, L.P., a limited partnership organized under the laws of the State of Delaware (PVP), Prospect Venture Partners II, L.P., a limited partnership organized under the laws of the State of Delaware (PVP II), Prospect Management Co, L.L.C., a limited liability company organized under the laws of the State of Delaware (PMC), Prospect Management Co. II, L.L.C., a limited liability company organized under the laws of the State of Delaware (PMC II), David Schnell (Schnell) and Russell C. Hirsch (Hirsch), in respect of shares of Common Stock of Infinity Pharmaceuticals, Inc.

Item 1

- (a) Name of Issuer: Infinity Pharmaceuticals, Inc.
- (b) Address of Issuer's Principal Executive Offices: 780 Memorial Drive
Cambridge, Massachusetts 02139

Item 2

- (a) Name of Person(s) Filing:
Prospect Venture Partners, L.P. (PVP)

Prospect Venture Partners II, L.P. (PVP II)

Prospect Management Co., L.L.C. (PMC)

Prospect Management Co. II, L.L.C. (PMC II)

David Schnell (Schnell)

Russell C. Hirsch (Hirsch)
- (b) Address of Principal Business Office: c/o Prospect Venture Partners
435 Tasso Street, Suite 200
Palo Alto, California 94301
- (c) Citizenship:
- Entities: PVP - Delaware
PVP II - Delaware
PMC - Delaware
PMC II - Delaware
- Individuals: Schnell - United States of America
Hirsch - United States of America
- (d) Title of Class of Securities: Common Stock

(e) CUSIP Number: 45665G 30 3

Item 3 Not applicable.

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Item 4 Ownership.

The following information with respect to the ownership of the Common Stock of the Issuer by the persons filing this statement on Schedule 13G is provided as of December 31, 2012:

| Prospect Entities | Shares Held Directly | Sole Voting Power | Shared Voting Power | Sole Dispositive Power | Shared Dispositive Power | Beneficial Ownership | Percentage of Class |
|--|----------------------|-------------------|---------------------|------------------------|--------------------------|----------------------|---------------------|
| Prospect Venture | | | | | | | |
| Partners, L.P. Prospect Venture | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| Partners II, L.P. Prospect Management | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| Co., L.L.C. (1) Prospect Management | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| Co. II, L.L.C. (2) | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| David Schnell (1)(2) | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| Russell C. Hirsch (2) | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |

- (1) Prospect Management Co., L.L.C. (PMC) serves as the general partner of Prospect Venture Partners, L.P., and owns no securities of the Issuer directly. Schnell serves as the Managing Director of PMC.
- (2) Prospect Management Co. II, L.L.C. (PMC II) serves as the general partner of Prospect Venture Partners II, L.P., and owns no securities of the Issuer directly. Schnell and Hirsch serve as Managing Directors of PMC II.

Item 5 Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof, the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following: x

Item 6 Ownership of More Than Five Percent on Behalf of Another Person.

Not applicable.

Item 7 Identification and Classification of the Subsidiary which Acquired the Security Being Reported on by the Parent Holding Company.

Not applicable.

Item 8 Identification and Classification of Members of the Group.

Not applicable.

Item 9 Notice of Dissolution of Group.

Not applicable.

Item 10 Certification.

Not applicable.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: January 28, 2013

PROSPECT VENTURE PARTNERS, L.P.

By: Prospect Management Co., L.L.C.
Its: General Partner

/s/ Lori Hoover-Simotas
Lori Hoover-Simotas
Attorney-in-Fact

PROSPECT MANAGEMENT CO., L.L.C.

/s/ Lori Hoover-Simotas
Lori Hoover-Simotas
Attorney-in-Fact

PROSPECT VENTURE PARTNERS II, L.P.

By: Prospect Management Co. II, L.L.C.
Its: General Partner

/s/ Lori Hoover-Simotas
Lori Hoover-Simotas
Attorney-in-Fact

PROSPECT MANAGEMENT CO. II, L.L.C.

/s/ Lori Hoover-Simotas
Lori Hoover-Simotas
Attorney-in-Fact

/s/ Lori Hoover-Simotas
Lori Hoover-Simotas
Attorney-in-Fact for David Schnell

/s/ Lori Hoover-Simotas
Lori Hoover-Simotas
Attorney-in-Fact for Russell C. Hirsch
Exhibit(s): A - Joint Filing Statement