

TRIDENT CAPITAL MANAGEMENT V LLC
Form SC 13G
February 11, 2013

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No.)*

QUALYS, INC.

(Name of Issuer)

COMMON STOCK, PAR VALUE \$0.001 PER SHARE

(Title of Class of Securities)

74758T 303

(CUSIP Number)

December 31, 2012

(Date of Event Which Requires Filing of this Statement)

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Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page. The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1. NAMES OF REPORTING PERSONS

Trident Capital Management-V, L.L.C.

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) (b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

5. SOLE VOTING POWER

NUMBER OF

6,288,626

SHARES

6. SHARED VOTING POWER

BENEFICIALLY

OWNED BY

nil

EACH

7. SOLE DISPOSITIVE POWER

REPORTING

PERSON

6,288,626

WITH

8. SHARED DISPOSITIVE POWER

nil

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

6,288,626

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

12. **20.00%**
TYPE OF REPORTING PERSON

00

1. NAMES OF REPORTING PERSONS

Trident Capital Fund-V, L.P.

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) (b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

5. SOLE VOTING POWER

NUMBER OF

5,639,301

SHARES

6. SHARED VOTING POWER

BENEFICIALLY

OWNED BY

nil

EACH

7. SOLE DISPOSITIVE POWER

REPORTING

PERSON

5,639,301

WITH

8. SHARED DISPOSITIVE POWER

nil

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

5,639,301

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

12. **17.93%**
TYPE OF REPORTING PERSON

PN

1. NAMES OF REPORTING PERSONS

Trident Capital Fund-V Affiliates Fund, L.P.

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) (b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

5. SOLE VOTING POWER

NUMBER OF

32,770

SHARES

6. SHARED VOTING POWER

BENEFICIALLY

OWNED BY

nil

EACH

7. SOLE DISPOSITIVE POWER

REPORTING

PERSON

32,770

WITH

8. SHARED DISPOSITIVE POWER

nil

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

32,770

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

12. **0.10%**
TYPE OF REPORTING PERSON

PN

1. NAMES OF REPORTING PERSONS

Trident Capital Fund-V Affiliates Fund (Q), L.P.

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) (b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

5. SOLE VOTING POWER

NUMBER OF

31,269

SHARES

6. SHARED VOTING POWER

BENEFICIALLY

OWNED BY

nil

EACH

7. SOLE DISPOSITIVE POWER

REPORTING

PERSON

31,269

WITH

8. SHARED DISPOSITIVE POWER

nil

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

31,269

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

12. **0.10%**
TYPE OF REPORTING PERSON

PN

1. NAMES OF REPORTING PERSONS

Trident Capital Fund-V Principals Fund, L.P.

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) (b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

5. SOLE VOTING POWER

NUMBER OF

156,856

SHARES

6. SHARED VOTING POWER

BENEFICIALLY

OWNED BY

nil

EACH

7. SOLE DISPOSITIVE POWER

REPORTING

PERSON

156,856

WITH

8. SHARED DISPOSITIVE POWER

nil

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

156,856

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

12. **0.50%**
TYPE OF REPORTING PERSON

PN

1. NAMES OF REPORTING PERSONS

Trident Capital Parallel Fund-V, C.V.

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) (b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Netherlands

5. SOLE VOTING POWER

NUMBER OF

428,430

SHARES

6. SHARED VOTING POWER

BENEFICIALLY

OWNED BY

nil

EACH

7. SOLE DISPOSITIVE POWER

REPORTING

PERSON

428,430

WITH

8. SHARED DISPOSITIVE POWER

nil

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

428,430

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

12. **1.36%**
TYPE OF REPORTING PERSON

PN

Item 1(a). Name of Issuer:

Qualys, Inc.

Item 1(b). Address of Issuer's Principal Executive Offices:

1600 Bridge Parkway, Redwood City, California 94065

Item 2(a). Name of Person Filing:

This statement is being filed by Trident Capital Management-V, L.L.C.

(TCMV), Trident Capital Fund-V, L.P. (TCV), Trident Capital Fund-V

Affiliates Fund, L.P. (TCVA), Trident Capital Fund-V Affiliates Fund (Q), L.P.

(TCVAQ), Trident Capital Fund-V Principals Fund, L.P. (TCVP), and Trident

Capital Parallel Fund-V, C.V. (TCVCV).

TCMV serves as the sole general partner of TCV, TCVA, TCVAQ and TCVP, and as the sole investment general partner of TCVCV.

Item 2(b). Address of Principal Business Office or, if None, Residence:

The address of the principal business office of each of TCMV, TCV, TCVA, TCVAQ, TCVP and TCVCV is:

c/o Trident Capital

505 Hamilton Avenue, Suite 200

Palo Alto, California 94301

Item 2(c). Citizenship:

TCMV - Delaware

TCV - Delaware

TCVA - Delaware

TCVAQ - Delaware

TCVP - Delaware

TCVCV - Netherlands

Item 2(d). Title of Class of Securities:

Common Stock, par value \$0.001 per share (the Common Stock)

Item 2(e). CUSIP Number:

74758T 303

Item 3. Not Applicable.

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned:

As of December 31, 2012:

TCV was the record holder of 5,639,301 shares of Common Stock (the TCV Shares);

TCVA was the record holder of 32,770 shares of Common Stock (the TCVA Shares);

TCVAQ was the record holder of 31,269 shares of Common Stock (the TCVAQ Shares);

TCVP was the record holder of 156,856 shares of Common Stock (the TCVP Shares); and

TCVCV was the record holder of 428,430 shares of Common Stock (the TCVCV Shares).

By virtue of their relationship as affiliated entities, each of TCV, TCVA, TCVAQ, TCVP and TCVCV may be deemed to beneficially own the TCV Shares, TCVA Shares, TCVAQ Shares, TCVP Shares and TCVCV Shares for an aggregate of 6,288,626 shares (the Record Shares). TCMV, as sole general partner of TCV, TCVA, TCVAQ and TCVP, and as sole investment general partner of TCVCV, may also be deemed to beneficially own the Record Shares. The members of TCMV are Donald R. Dixon, Peter T. Meekin, John H. Moragne and Robert C. McCormack (the TCMV Members). The TCMV Members may also be deemed to beneficially own the Record Shares.

Each reporting person and each TCMV Member disclaims beneficial ownership of such shares except to the extent of their pecuniary interest, if any, and this report shall not be deemed an admission that the reporting persons or any TCMV Member are the beneficial owner of all of the reported shares.

(b) Percent of class:

TCMV	20.00%
TCV	17.93%
TCVA	0.10%
TCVAQ	0.10%
TCVP	0.50%
TCVCV	1.36%

The foregoing percentages are calculated based on the 31,436,820 shares of Common Stock of Qualys, Inc. (Qualys) outstanding as of December 31, 2012, as reported by Qualys to the reporting persons.

(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote:

TCMV	6,288,626
TCV	5,639,301
TCVA	32,770
TCVAQ	31,269
TCVP	156,856
TCVCV	428,430

(ii) Shared power to vote or to direct the vote:

See item 4(a) above.

(iii) Sole power to dispose or to direct the disposition of:

TCMV	6,288,626
TCV	5,639,301
TCVA	32,770
TCVAQ	31,269
TCVP	156,856
TCVCV	428,430

(iv) Shared power to dispose or to direct the disposition of:

See item 4(a) above.

Item 5. Ownership of Five Percent or Less of a Class.

Not applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

Not applicable.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certification.

Not applicable.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 8, 2013

TRIDENT CAPITAL MANAGEMENT V, L.L.C
Executed by the undersigned as an authorized signatory
of the foregoing limited liability company:

/s/ Donald R. Dixon
Donald R. Dixon

TRIDENT CAPITAL FUND-V, L.P.
TRIDENT CAPITAL FUND-V AFFILIATES FUND,
L.P.
TRIDENT CAPITAL FUND-V AFFILIATES FUND
(Q), L.P.
TRIDENT CAPITAL FUND-V PRINCIPALS FUND,
L.P.
TRIDENT CAPITAL PARALLEL FUND-V, C.V.
Executed by the undersigned as an authorized signatory
of the general partner of each of the foregoing funds:

/s/ Donald R. Dixon
Donald R. Dixon

EXHIBIT INDEX

Exhibit 1. Joint Filing Agreement as required by Rule 13d-1(k)(1) under the Securities Exchange Act of 1934, as amended.