

Global Indemnity plc  
Form 8-K  
July 22, 2013

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

**WASHINGTON, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d)**

**of the Securities Exchange Act of 1934**

**Date of report (Date of earliest event reported): July 18, 2013**

**Global Indemnity plc**

**(Exact name of registrant as specified in its charter)**

**Ireland**  
**(State or other jurisdiction**

**of incorporation)**

**001-34809**  
**(Commission**

**File Number)**

**98-0664891**  
**(I.R.S. Employer**

**Identification No.)**

Edgar Filing: Global Indemnity plc - Form 8-K

**25/28 North Wall Quay**

**Dublin 1, Ireland**  
(Address of principal executive offices)

**None**  
(Zip Code)

**Registrant's telephone number, including area code: +(353) (0)1 649 2000**

**Not Applicable**

**Former name or former address, if changed since last report**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 2.03 Creation of a Direct Financial Obligation or an Obligation under and Off-Balance Sheet Arrangement of a Registrant**

On July 18, 2013, Global Indemnity plc, through its subsidiary Global Indemnity Group, Inc. (collectively the Company ), borrowed \$60.0 million pursuant to a daily credit margin borrowing facility entered into in April 2013. The borrowing rate is tied to LIBOR and is currently less than 1%. There are no immediate plans to repay the margin borrowing facility. Approximately \$75.0 million in collateral was deposited to support the borrowing. The borrowing is subject to a maintenance margin, which is a minimum account balance that must be maintained. A decline in market conditions could require an additional deposit of collateral.

The margin facility contains customary events of default, including, without limitation, insolvency, failure to make required payments, failure to comply with any representations or warranties, failure to adequately assure future performance, and failure of a guarantor to perform under its guarantee.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Global Indemnity plc

*Date: July 22, 2013*

*By: /s/ Thomas M. McGeehan*

*Name: Thomas M. McGeehan*

*Title: Chief Financial Officer*