

EMC CORP
Form DEFA14A
November 17, 2015

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 14A
Proxy Statement Pursuant to Section 14(a) of the
Securities Exchange Act of 1934

Filed by the Registrant

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Check the appropriate box:

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- Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))**
- Definitive Proxy Statement
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EMC Corporation

(Name of Registrant as Specified in Its Charter)

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The following blog post by Howard Elias, President and Chief Operating Officer, Global Enterprise Services of EMC Corporation (the Company), was published on the Company's employee intranet site.

Off To a Great Start with the Dell Team

Last week, we had a great kick-off meeting between the Dell and EMC value creation and integration teams, formalizing the integration planning that is underway in Austin and here at EMC. One month after we announced the combination of our two companies, we are making tangible progress on the planning necessary to build the best integrated technology company on the planet.

At last week's meeting, Michael Dell kicked things off by outlining what this combination of companies means to our customers, partners, suppliers, and to all of us at EMC & Dell. Rory Read, who leads Dell's integration efforts, and I then launched the Value Creation and Integration Office (VCIO) to coordinate specific workstream teams, including Go-to-Market, Products/ R&D, HR, Finance, Legal, Sales, Marketing, Communications, IT, Facilities, Cost Programs, Organization/Talent, Enterprise Services and Manufacturing/ Supply Chain/ Logistics. Each team is full of energy, ready to make this happen and get this done. We discussed rules of engagement and timelines, and this two-day meeting was an opportunity, first and foremost, for designated representatives from across Dell and EMC to meet, get to know each other and build relationships.

We were able to start conversations at a high level about how our organizations operate, our cultures and potential leverage points and synergies. We are all driving towards determining the future state of the of the combined Dell-EMC and the minimum necessary to be in place on Day 1, so each workstream developed charters, comprised of key objectives and milestones of the integration planning process and 30/60 day checkpoints to ensure progress against initial planning objectives.

Everyone on the joint teams are working very hard together to help build the next great company for this new era in technology. One comment I heard over and over again from both Dell and EMC representatives across all of the teams was how many similarities there are across the two companies in terms of our desire to win, our approach and our cultures.

I am very motivated and energized by the level of collaboration across the teams and excited about the future. I look forward to keeping you updated on our progress in the coming weeks and months.

Disclosure Regarding Forward Looking Statements

This Inside EMC communication contains forward-looking information about EMC Corporation and the proposed transaction that is intended to be covered by the safe harbor for forward-looking statements provided by the Private Securities Litigation Reform Act of 1995. Actual results could differ materially from those projected in the forward-looking statements as a result of certain risk factors, including but not limited to: the failure to obtain the approval of EMC shareholders in connection with the proposed transaction; (ii) the failure to consummate or delay in consummating the proposed transaction for other reasons; (iii) the risk that a condition to closing of the proposed transaction may not be satisfied or that required financing for the proposed transaction may not be available or may be delayed; (iv) the risk that a regulatory approval that may be required for the proposed transaction is delayed, is not obtained, or is obtained subject to conditions that are not anticipated; (v) risk as to the trading price of Class V Common Stock to be issued by Denali Holding Inc. in the proposed transaction relative to the trading price of shares of VMware, Inc.'s common stock; (vi) the effect of the proposed transaction on VMware's business and operating results and impact on the trading price of shares of Class V Common Stock of Denali Holding Inc. and shares of VMware common stock; (vii) the diversion of management time on transaction-related issues; (viii) adverse changes in general economic or market conditions; (ix) delays or reductions in information technology spending; the relative and varying rates of product price and component cost declines and the volume and mixture of product and services

revenues; (xi) competitive factors, including but not limited to pricing pressures and new product introductions; (xii) component and product quality and availability; (xiii) fluctuations in VMware's operating results and risks associated with trading of VMware common stock; (xiv) the transition to new products, the uncertainty of customer acceptance of new product offerings and rapid technological and market change; (xv) the ability to attract and retain highly qualified employees; (xvi) insufficient, excess or obsolete inventory; (xvii) fluctuating currency exchange

rates; (xiii) threats and other disruptions to our secure data centers or networks; (xix) our ability to protect our proprietary technology; (xx) war or acts of terrorism; and (xxi) other one-time events and other important factors disclosed previously and from time to time in EMC's filings with the U.S. Securities and Exchange Commission (the SEC). EMC disclaims any obligation to update any such forward-looking statements after the date of this Inside EMC communication.

Additional Information and Where to Find It

This communication does not constitute an offer to sell or a solicitation of an offer to sell or a solicitation of an offer to buy any securities or a solicitation of any vote or approval, nor shall there be any sale of securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. No offering of securities shall be made except by means of a prospectus meeting the requirements of Section 10 of the Securities Act of 1933, as amended, and otherwise in accordance with applicable law. This communication is being made in respect of the proposed business combination transaction between EMC Corporation and Denali Holding Inc. The proposed transaction will be submitted to the shareholders of EMC for their consideration. In connection with the issuance of Class V Common Stock of Denali Holding Inc. in the proposed transaction, Denali Holding Inc. will file with the SEC a Registration Statement on Form S-4 that will include a preliminary proxy statement/prospectus regarding the proposed transaction and each of Denali Holding Inc. and EMC Corporation plans to file with the SEC other documents regarding the proposed transaction. After the registration statement has been declared effective by the SEC, a definitive proxy statement/prospectus will be mailed to each EMC shareholder entitled to vote at the special meeting in connection with the proposed transaction.

INVESTORS ARE URGED TO READ THE PROXY STATEMENT/PROSPECTUS AND ANY OTHER DOCUMENTS RELATING TO THE TRANSACTION FILED WITH THE SEC CAREFULLY AND IN THEIR ENTIRETY IF AND WHEN THEY BECOME AVAILABLE BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION ABOUT THE PROPOSED TRANSACTION. Investors may obtain copies of the proxy statement/prospectus (when available) and all other documents filed with the SEC regarding the proposed transaction, free of charge, at the SEC's website (<http://www.sec.gov>). Investors may also obtain these documents, free of charge, from EMC's website (www.EMC.com) under the link **Investor Relations** and then under the tab **Financials** then **SEC Filings** or by directing a request to: EMC Corporation, 176 South Street, Hopkinton, Massachusetts, Attn: Investor Relations, 866-362-6973.

Participants in the Solicitation

EMC Corporation and its directors, executive officers and other members of management and employees may be deemed to be participants in the solicitation of proxies from EMC shareholders in connection with the proposed transaction. Information regarding the persons who may, under the rules of the SEC, be deemed participants in the solicitation of EMC shareholders in connection with the proposed transaction and a description of their direct and indirect interest, by security holdings or otherwise, will be set forth in the proxy statement/prospectus filed with the SEC in connection with the proposed transaction. You can find information about EMC's executive officers and directors in its definitive proxy statement filed with the SEC on March 2, 2015 and in its Annual Report on Form 10-K filed with the SEC on February 27, 2015. You can also obtain free copies of these documents from EMC using the contact information above.