

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

Form N-Q

April 20, 2016

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED

MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number **811-21337**

Western Asset Global High Income Fund Inc.

(Exact name of registrant as specified in charter)

620 Eighth Avenue, 49th Floor, New York, NY 10018

(Address of principal executive offices) (Zip code)

Robert I. Frenkel, Esq.

Legg Mason & Co., LLC

100 First Stamford Place

Stamford, CT 06902

(Name and address of agent for service)

Registrant's telephone number, including area code: 1-888-777-0102

Date of fiscal year end: **May 31**

Date of reporting period: **February 29, 2016**

ITEM 1. SCHEDULE OF INVESTMENTS.

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

FORM N-Q

FEBRUARY 29, 2016

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

Schedule of investments (unaudited)

February 29, 2016

| SECURITY | RATE | MATURITY DATE | FACE AMOUNT | VALUE |
|--|---------|---------------|--------------------------|---------------------------------|
| CORPORATE BONDS & NOTES - 110.3% | | | | |
| CONSUMER DISCRETIONARY - 14.8% | | | | |
| Auto Components - 0.5% | | | | |
| Europcar Groupe SA, Secured Notes | 5.750% | 6/15/22 | 460,000 ^{EUR} | \$ 502,288 ^(a) |
| ZF North America Capital Inc., Senior Notes | 4.750% | 4/29/25 | 1,000,000 | 958,750 ^{(a)(b)} |
| <i>Total Auto Components</i> | | | | <i>1,461,038</i> |
| Automobiles - 0.3% | | | | |
| General Motors Co., Senior Notes | 6.600% | 4/1/36 | 880,000 | 914,047 |
| Diversified Consumer Services - 0.6% | | | | |
| Co-operative Group Holdings 2011 Ltd., Senior Notes | 6.875% | 7/8/20 | 100,000 ^{GBP} | 147,394 ^(c) |
| Co-operative Group Holdings 2011 Ltd., Senior Notes | 7.500% | 7/8/26 | 260,000 ^{GBP} | 378,862 |
| Service Corp. International, Senior Notes | 7.625% | 10/1/18 | 185,000 | 207,200 ^(b) |
| Service Corp. International, Senior Notes | 7.500% | 4/1/27 | 480,000 | 553,200 ^(b) |
| StoneMor Partners LP/Cornerstone Family Services of WV, Senior Bonds | 7.875% | 6/1/21 | 500,000 | 510,000 ^(b) |
| <i>Total Diversified Consumer Services</i> | | | | <i>1,796,656</i> |
| Hotels, Restaurants & Leisure - 3.7% | | | | |
| Bossier Casino Venture Holdco Inc., Senior Secured Bonds | 14.000% | 2/9/18 | 697,342 | 633,605 ^{(a)(d)(e)(f)} |
| Carrols Restaurant Group Inc., Secured Notes | 8.000% | 5/1/22 | 520,000 | 552,500 ^(b) |
| CCM Merger Inc., Senior Notes | 9.125% | 5/1/19 | 940,000 | 961,150 ^(a) |
| CEC Entertainment Inc., Senior Notes | 8.000% | 2/15/22 | 2,020,000 | 1,732,150 |
| Choctaw Resort Development Enterprise, Senior Notes | 7.250% | 11/15/19 | 461,000 | 444,865 ^(a) |
| Downstream Development Authority of the Quapaw Tribe of Oklahoma, Senior Secured Notes | 10.500% | 7/1/19 | 700,000 | 666,750 ^{(a)(b)} |
| Enterprise Inns PLC, Senior Secured Bonds | 6.500% | 12/6/18 | 1,095,000 ^{GBP} | 1,581,381 |
| Greektown Holdings LLC/Greektown Mothership Corp., Senior Secured Notes | 8.875% | 3/15/19 | 450,000 | 441,000 ^{(a)(b)} |
| Landry's Holdings II Inc., Senior Notes | 10.250% | 1/1/18 | 420,000 | 408,450 ^(a) |
| Landry's Inc., Senior Notes | 9.375% | 5/1/20 | 1,934,000 | 2,035,535 ^{(a)(b)} |
| Viking Cruises Ltd., Senior Notes | 8.500% | 10/15/22 | 1,660,000 | 1,547,950 ^{(a)(b)} |
| <i>Total Hotels, Restaurants & Leisure</i> | | | | <i>11,005,336</i> |
| Household Durables - 1.2% | | | | |
| Century Intermediate Holding Co. 2, Senior Notes | 9.750% | 2/15/19 | 1,020,000 | 1,041,675 ^{(a)(b)(d)} |
| Shea Homes LP/Shea Homes Funding Corp., Senior Notes | 6.125% | 4/1/25 | 850,000 | 837,250 ^{(a)(b)} |
| William Lyon Homes Inc., Senior Notes | 8.500% | 11/15/20 | 830,000 | 830,000 ^(b) |
| William Lyon Homes Inc., Senior Notes | 7.000% | 8/15/22 | 160,000 | 147,200 ^(b) |
| | 6.750% | 12/15/21 | 1,050,000 | 897,750 ^{(a)(b)} |

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Woodside Homes Co., LLC/Woodside Homes Finance Inc., Senior Notes

Total Household Durables 3,753,875

Media - 6.7%

| | | | | |
|--|--------|----------|-----------|--------------------------|
| AMC Entertainment Inc., Senior Subordinated Notes | 5.750% | 6/15/25 | 180,000 | 186,525 ^(b) |
| CCO Holdings LLC/CCO Holdings Capital Corp., Senior Notes | 7.375% | 6/1/20 | 260,000 | 271,180 ^(b) |
| CCO Holdings LLC/CCO Holdings Capital Corp., Senior Notes | 5.875% | 4/1/24 | 1,150,000 | 1,177,312 ^(a) |
| CCO Safari II LLC, Senior Secured Notes | 4.908% | 7/23/25 | 680,000 | 698,637 ^(a) |
| CCO Safari II LLC, Senior Secured Notes | 6.484% | 10/23/45 | 400,000 | 422,901 ^(a) |
| Clear Channel Worldwide Holdings Inc., Senior Subordinated Notes | 7.625% | 3/15/20 | 70,000 | 57,225 |
| DISH DBS Corp., Senior Notes | 7.875% | 9/1/19 | 920,000 | 1,000,031 ^(b) |
| DISH DBS Corp., Senior Notes | 6.750% | 6/1/21 | 190,000 | 194,038 ^(b) |
| DISH DBS Corp., Senior Notes | 5.875% | 7/15/22 | 2,520,000 | 2,419,200 ^(b) |

See Notes to Schedule of Investments.

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

Schedule of investments (unaudited) (cont d)

February 29, 2016

| SECURITY | RATE | MATURITY DATE | FACE AMOUNT | VALUE |
|---|---------|------------------|----------------|-----------------------------|
| Media - (continued) | | | | |
| DISH DBS Corp., Senior Notes | 5.875% | 11/15/24 | 470,000 | \$ 424,081 ^(b) |
| Gibson Brands Inc., Senior Secured Notes | 8.875% | 8/1/18 | 710,000 | 422,450 ^(a) |
| Grupo Televisa SAB, Senior Bonds | 6.625% | 1/15/40 | 20,000 | 20,571 ^(b) |
| iHeartCommunications Inc., Senior Notes | 14.000% | 2/1/21 | 858,500 | 210,333 ^(d) |
| New Cotai LLC/New Cotai Capital Corp., Senior Secured Notes | 10.625% | 5/1/19 | 1,080,709 | 726,777 ^{(a)(d)} |
| Numericable-SFR SAS, Senior Secured Bonds | 6.250% | 5/15/24 | 3,390,000 | 3,322,200 ^{(a)(b)} |
| Time Warner Cable Inc., Senior Notes | 8.750% | 2/14/19 | 922,000 | 1,063,421 ^(b) |
| Time Warner Cable Inc., Senior Notes | 8.250% | 4/1/19 | 352,000 | 402,708 ^(b) |
| Tribune Media Co., Senior Notes | 5.875% | 7/15/22 | 380,000 | 380,950 ^{(a)(b)} |
| UBM PLC, Notes | 5.750% | 11/3/20 | 1,500,000 | 1,625,928 ^{(a)(b)} |
| Univision Communications Inc., Senior Secured Notes | 6.750% | 9/15/22 | 81,000 | 86,362 ^{(a)(b)} |
| Univision Communications Inc., Senior Secured Notes | 5.125% | 2/15/25 | 670,000 | 657,438 ^(a) |
| Viacom Inc., Senior Notes | 4.375% | 3/15/43 | 2,450,000 | 1,676,376 ^(b) |
| Virgin Media Finance PLC, Senior Notes | 6.375% | 4/15/23 | 1,510,000 | 1,579,837 ^{(a)(b)} |
| Virgin Media Finance PLC, Senior Notes | 6.000% | 10/15/24 | 930,000 | 935,812 ^{(a)(b)} |
| Virgin Media Finance PLC, Senior Notes | 5.750% | 1/15/25 | 200,000 | 199,500 ^{(a)(b)} |
| <i>Total Media</i> | | | | 20,161,793 |
| Multiline Retail - 0.2% | | | | |
| Neiman Marcus Group LLC, Senior Secured Notes | 7.125% | 6/1/28 | 180,000 | 151,200 ^(b) |
| Neiman Marcus Group Ltd. LLC, Senior Notes | 8.750% | 10/15/21 | 500,000 | 303,750 ^{(a)(d)} |
| <i>Total Multiline Retail</i> | | | | 454,950 |
| Specialty Retail - 1.5% | | | | |
| American Greetings Corp., Senior Notes | 7.375% | 12/1/21 | 700,000 | 716,625 ^(b) |
| Guitar Center Inc., Senior Secured Bonds | 6.500% | 4/15/19 | 1,830,000 | 1,573,800 ^{(a)(b)} |
| Hot Topic Inc., Senior Secured Notes | 9.250% | 6/15/21 | 430,000 | 397,750 ^{(a)(b)} |
| L Brands Inc., Senior Notes | 6.875% | 11/1/35 | 960,000 | 1,023,600 ^(a) |
| Sally Holdings LLC/Sally Capital Inc., Senior Notes | 5.625% | 12/1/25 | 880,000 | 919,600 |
| <i>Total Specialty Retail</i> | | | | 4,631,375 |
| Textiles, Apparel & Luxury Goods - 0.1% | | | | |
| Empire Today LLC/Empire Today Finance Corp., Senior Secured Notes | 11.375% | 2/1/17 | 290,000 | 290,000 ^(a) |
| TOTAL CONSUMER DISCRETIONARY | | | | 44,469,070 |
| CONSUMER STAPLES - 4.9% | | | | |
| Beverages - 1.8% | | | | |
| Anheuser-Busch InBev Finance Inc., Senior Notes | 4.700% | 2/1/36 | 1,250,000 | 1,312,960 |
| Anheuser-Busch InBev Finance Inc., Senior Notes | 4.900% | 2/1/46 | 2,030,000 | 2,180,559 |

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|---|---------|----------|-----------|---------------------------|
| Carolina Beverage Group LLC/Carolina Beverage Group Finance Inc., Secured Notes | 10.625% | 8/1/18 | 710,000 | 681,600 ^(a) |
| Cott Beverages Inc., Senior Notes | 6.750% | 1/1/20 | 590,000 | 622,450 ^(b) |
| DS Services of America Inc., Secured Notes | 10.000% | 9/1/21 | 630,000 | 711,113 ^{(a)(b)} |
| <i>Total Beverages</i> | | | | 5,508,682 |
| Food & Staples Retailing - 0.3% | | | | |
| Beverages & More Inc., Senior Secured Notes | 10.000% | 11/15/18 | 990,000 | 884,813 ^(a) |
| Food Products - 1.4% | | | | |
| BRF SA, Senior Notes | 4.750% | 5/22/24 | 951,000 | 867,787 ^(a) |
| Dole Food Co. Inc., Senior Secured Notes | 7.250% | 5/1/19 | 370,000 | 363,525 ^(a) |
| JBS USA LLC/JBS USA Finance Inc., Senior Notes | 5.750% | 6/15/25 | 330,000 | 285,450 ^{(a)(b)} |
| Marfrig Holding Europe BV, Senior Notes | 8.375% | 5/9/18 | 200,000 | 199,400 ^{(b)(c)} |
| Marfrig Holding Europe BV, Senior Notes | 6.875% | 6/24/19 | 410,000 | 380,275 ^{(a)(b)} |
| Marfrig Overseas Ltd., Senior Notes | 9.500% | 5/4/20 | 210,000 | 211,575 ^{(a)(b)} |
| Pilgrim s Pride Corp., Senior Notes | 5.750% | 3/15/25 | 840,000 | 820,050 ^{(a)(b)} |
| Simmons Foods Inc., Secured Notes | 7.875% | 10/1/21 | 1,360,000 | 1,156,000 ^(a) |
| <i>Total Food Products</i> | | | | 4,284,062 |

See Notes to Schedule of Investments.

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

Schedule of investments (unaudited) (cont d)

February 29, 2016

| SECURITY | RATE | MATURITY DATE | FACE AMOUNT | VALUE |
|---|---------|---------------|-------------|---------------------------|
| Household Products - 1.1% | | | | |
| Central Garden & Pet Co., Senior Notes | 6.125% | 11/15/23 | 350,000 | \$ 358,750 |
| Kronos Acquisition Holdings Inc., Senior Notes | 9.000% | 8/15/23 | 200,000 | 175,000 ^(a) |
| Spectrum Brands Inc., Senior Notes | 6.625% | 11/15/22 | 350,000 | 378,437 ^(b) |
| Spectrum Brands Inc., Senior Notes | 6.125% | 12/15/24 | 200,000 | 212,500 |
| Spectrum Brands Inc., Senior Notes | 5.750% | 7/15/25 | 740,000 | 783,475 |
| Sun Products Corp., Senior Notes | 7.750% | 3/15/21 | 1,410,000 | 1,247,850 ^(a) |
| <i>Total Household Products</i> | | | | 3,156,012 |
| Tobacco - 0.3% | | | | |
| Alliance One International Inc., Secured Notes | 9.875% | 7/15/21 | 1,230,000 | 931,725 |
| TOTAL CONSUMER STAPLES | | | | 14,765,294 |
| ENERGY - 19.4% | | | | |
| Energy Equipment & Services - 0.8% | | | | |
| Atwood Oceanics Inc., Senior Notes | 6.500% | 2/1/20 | 520,000 | 221,000 |
| CGG, Senior Notes | 6.500% | 6/1/21 | 550,000 | 188,375 |
| CGG, Senior Notes | 6.875% | 1/15/22 | 420,000 | 147,000 |
| KCA Deutag UK Finance PLC, Senior Secured Notes | 7.250% | 5/15/21 | 370,000 | 170,200 ^{(a)(b)} |
| Parker Drilling Co., Senior Notes | 7.500% | 8/1/20 | 1,320,000 | 930,600 ^(b) |
| SESI LLC, Senior Notes | 7.125% | 12/15/21 | 780,000 | 480,675 ^(b) |
| Sierra Hamilton LLC/Sierra Hamilton Finance Inc., Senior Secured Notes | 12.250% | 12/15/18 | 730,000 | 357,700 ^(a) |
| <i>Total Energy Equipment & Services</i> | | | | 2,495,550 |
| Oil, Gas & Consumable Fuels - 18.6% | | | | |
| Anadarko Petroleum Corp., Senior Notes | 6.450% | 9/15/36 | 50,000 | 41,615 |
| Apache Corp., Senior Notes | 6.000% | 1/15/37 | 280,000 | 232,597 ^(b) |
| Berry Petroleum Co., Senior Notes | 6.750% | 11/1/20 | 410,000 | 47,150 |
| Berry Petroleum Co., Senior Notes | 6.375% | 9/15/22 | 1,304,000 | 146,700 |
| California Resources Corp., Senior Notes | 5.500% | 9/15/21 | 3,550,000 | 497,000 |
| Calumet Specialty Products Partners LP/Calumet Finance Corp., Senior Notes | 7.625% | 1/15/22 | 520,000 | 312,650 ^(b) |
| Carrizo Oil & Gas Inc., Senior Notes | 7.500% | 9/15/20 | 620,000 | 483,600 ^(b) |
| Chesapeake Energy Corp., Senior Notes | 6.875% | 11/15/20 | 1,840,000 | 404,800 |
| Chesapeake Energy Corp., Senior Notes | 4.875% | 4/15/22 | 2,000,000 | 430,000 |
| Continental Resources Inc., Senior Notes | 5.000% | 9/15/22 | 1,000,000 | 760,250 |
| Continental Resources Inc., Senior Notes | 4.500% | 4/15/23 | 1,000,000 | 716,276 |
| Crestwood Midstream Partners LP/Crestwood Midstream Finance Corp., Senior Notes | 6.125% | 3/1/22 | 800,000 | 580,000 ^(b) |
| Devon Energy Corp., Debentures | 7.950% | 4/15/32 | 230,000 | 184,069 |
| Dolphin Energy Ltd., Senior Secured Bonds | 5.888% | 6/15/19 | 625,132 | 667,563 ^(c) |
| Ecopetrol SA, Senior Notes | 7.625% | 7/23/19 | 770,000 | 808,500 ^(b) |
| Ecopetrol SA, Senior Notes | 5.875% | 9/18/23 | 227,000 | 201,962 ^(b) |
| Ecopetrol SA, Senior Notes | 5.875% | 5/28/45 | 260,000 | 182,650 ^(b) |
| El Paso Natural Gas Co., Bonds | 8.375% | 6/15/32 | 70,000 | 70,614 ^(b) |
| Endeavor Energy Resources LP/EER Finance Inc., Senior Notes | 7.000% | 8/15/21 | 300,000 | 256,500 ^(a) |

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| | | | | |
|--|--------|---------|-----------|-----------------------------|
| Enterprise Products Operating LLC, Senior Bonds | 6.300% | 9/15/17 | 550,000 | 577,695 ^(b) |
| EP Energy LLC/Everest Acquisition Finance Inc., Senior Notes | 9.375% | 5/1/20 | 750,000 | 223,125 |
| EV Energy Partners LP/EV Energy Finance Corp., Senior Notes | 8.000% | 4/15/19 | 180,000 | 40,500 |
| Gazprom OAO Via Gaz Capital SA, Loan Participation Notes, Senior Notes | 6.510% | 3/7/22 | 1,860,000 | 1,897,293 ^{(a)(b)} |
| Genesis Energy LP/Genesis Energy Finance Corp., Senior Notes | 6.750% | 8/1/22 | 430,000 | 361,200 ^(b) |
| Globe Luxembourg SCA, Senior Secured Notes | 9.625% | 5/1/18 | 3,160,000 | 1,690,600 ^{(a)(b)} |
| GNL Quintero SA, Senior Notes | 4.634% | 7/31/29 | 644,000 | 611,562 ^{(a)(b)} |
| Kerr-McGee Corp., Notes | 6.950% | 7/1/24 | 920,000 | 873,296 |
| Kinder Morgan Inc., Medium-Term Notes | 7.750% | 1/15/32 | 1,260,000 | 1,211,547 ^(b) |
| Linn Energy LLC/Linn Energy Finance Corp., Senior Notes | 6.500% | 9/15/21 | 1,350,000 | 64,125 |
| Lonestar Resources America Inc., Senior Notes | 8.750% | 4/15/19 | 290,000 | 171,100 ^(a) |
| LUKOIL International Finance BV, Bonds | 6.356% | 6/7/17 | 1,542,000 | 1,608,028 ^{(a)(b)} |

See Notes to Schedule of Investments.

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

Schedule of investments (unaudited) (cont d)

February 29, 2016

| SECURITY | RATE | MATURITY DATE | FACE AMOUNT | VALUE |
|---|---------|------------------|----------------|-----------------------------|
| Oil, Gas & Consumable Fuels - (continued) | | | | |
| LUKOIL International Finance BV, Bonds | 6.656% | 6/7/22 | 496,000 | \$ 517,268 ^(c) |
| Magnum Hunter Resources Corp., Senior Notes | 9.750% | 5/15/20 | 2,390,000 | 561,650 ^{*(e)(g)} |
| MEG Energy Corp., Senior Notes | 6.500% | 3/15/21 | 920,000 | 448,500 ^(a) |
| Milagro Oil & Gas Inc., Secured Notes | 10.500% | 5/15/16 | 900,000 | 256,500 ^{*(e)(g)} |
| Murray Energy Corp., Senior Secured Notes | 11.250% | 4/15/21 | 5,420,000 | 650,400 ^(a) |
| Natural Resource Partners LP/Natural Resource Partners Finance Corp., Senior Notes | 9.125% | 10/1/18 | 810,000 | 380,700 ^(b) |
| Oasis Petroleum Inc., Senior Notes | 7.250% | 2/1/19 | 1,050,000 | 645,750 ^(b) |
| Oasis Petroleum Inc., Senior Notes | 6.500% | 11/1/21 | 1,510,000 | 924,875 ^(b) |
| Oasis Petroleum Inc., Senior Notes | 6.875% | 1/15/23 | 590,000 | 343,675 ^(b) |
| ONGC Videsh Ltd., Senior Notes | 4.625% | 7/15/24 | 360,000 | 363,702 ^(c) |
| Pacific Exploration and Production Corp., Senior Notes | 5.375% | 1/26/19 | 780,000 | 93,600 ^(a) |
| Pacific Exploration and Production Corp., Senior Notes | 7.250% | 12/12/21 | 1,800,000 | 216,000 ^(a) |
| Petrobras Global Finance BV, Senior Notes | 3.000% | 1/15/19 | 580,000 | 461,100 ^(b) |
| Petrobras Global Finance BV, Senior Notes | 4.875% | 3/17/20 | 960,000 | 736,896 |
| Petrobras Global Finance BV, Senior Notes | 6.875% | 1/20/40 | 1,290,000 | 815,925 ^(b) |
| Petrobras Global Finance BV, Senior Notes | 6.750% | 1/27/41 | 1,850,000 | 1,165,500 ^(b) |
| Petroleos de Venezuela SA, Senior Bonds | 6.000% | 5/16/24 | 9,455,000 | 2,972,652 ^(c) |
| Petroleos de Venezuela SA, Senior Notes | 5.250% | 4/12/17 | 120,000 | 55,368 ^(c) |
| Petroleos de Venezuela SA, Senior Notes | 8.500% | 11/2/17 | 1,760,667 | 871,530 ^(c) |
| Petroleos Mexicanos, Senior Notes | 8.000% | 5/3/19 | 1,650,000 | 1,806,750 ^(b) |
| Petroleos Mexicanos, Senior Notes | 5.500% | 1/21/21 | 970,000 | 981,931 ^(b) |
| Petroleos Mexicanos, Senior Notes | 6.875% | 8/4/26 | 2,430,000 | 2,522,340 ^{(a)(b)} |
| Petroleos Mexicanos, Senior Notes | 6.500% | 6/2/41 | 4,097,000 | 3,600,444 ^(b) |
| Petroleos Mexicanos, Senior Notes | 5.625% | 1/23/46 | 420,000 | 327,600 ^{(a)(b)} |
| Petroleum Co. of Trinidad & Tobago Ltd., Senior Notes | 9.750% | 8/14/19 | 870,000 | 883,050 ^{(a)(b)} |
| Petronas Capital Ltd., Senior Notes | 5.250% | 8/12/19 | 885,000 | 961,033 ^{(a)(b)} |
| PT Pertamina Persero, Senior Notes | 5.250% | 5/23/21 | 1,040,000 | 1,055,854 ^(a) |
| PT Pertamina Persero, Senior Notes | 4.300% | 5/20/23 | 560,000 | 528,153 ^(a) |
| Puma International Financing SA, Senior Bonds | 6.750% | 2/1/21 | 1,630,000 | 1,502,061 ^(a) |
| Quicksilver Resources Inc., Senior Notes | 11.000% | 7/1/21 | 700,000 | 14,000 ^{*(g)} |
| Rice Energy Inc., Senior Notes | 7.250% | 5/1/23 | 2,850,000 | 2,294,250 |
| Rosneft Finance SA, Senior Notes | 6.625% | 3/20/17 | 300,000 | 309,257 ^(c) |
| Rosneft Finance SA, Senior Notes | 7.875% | 3/13/18 | 650,000 | 687,197 ^{(a)(b)} |
| RSP Permian Inc., Senior Notes | 6.625% | 10/1/22 | 1,140,000 | 1,026,000 ^(b) |
| RSP Permian Inc., Senior Notes | 6.625% | 10/1/22 | 290,000 | 261,000 ^{(a)(b)} |
| Samson Investment Co., Senior Notes | 9.750% | 2/15/20 | 750,000 | 2,063 ^{*(g)} |
| Sanchez Energy Corp., Senior Notes | 6.125% | 1/15/23 | 2,750,000 | 990,000 |
| Shelf Drilling Holdings Ltd., Senior Secured Notes | 8.625% | 11/1/18 | 510,000 | 328,950 ^{(a)(b)} |
| Sinopec Group Overseas Development Ltd., Senior Notes | 4.375% | 4/10/24 | 1,260,000 | 1,336,937 ^{(a)(b)} |
| Transcontinental Gas Pipe Line Co., LLC, Senior Notes | 7.850% | 2/1/26 | 1,500,000 | 1,599,209 ^{(a)(b)} |
| Transportadora de Gas del Peru SA, Senior Notes | 4.250% | 4/30/28 | 560,000 | 522,200 ^{(a)(b)} |
| Transportadora de Gas del Peru SA, Senior Notes | 4.250% | 4/30/28 | 200,000 | 186,500 ^{(b)(c)} |
| Whiting Petroleum Corp., Senior Notes | 5.000% | 3/15/19 | 970,000 | 485,000 |
| Whiting Petroleum Corp., Senior Notes | 6.250% | 4/1/23 | 390,000 | 180,375 |
| Williams Cos. Inc., Debentures | 7.500% | 1/15/31 | 170,000 | 131,750 |
| Williams Cos. Inc., Senior Notes | 4.550% | 6/24/24 | 370,000 | 279,350 ^(b) |

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| | | | | |
|--|--------|---------|---------|------------------------|
| Williams Cos. Inc., Senior Notes | 8.750% | 3/15/32 | 486,000 | 400,950 ^(b) |
| WPX Energy Inc., Senior Notes | 7.500% | 8/1/20 | 320,000 | 203,200 ^(b) |
| WPX Energy Inc., Senior Notes | 8.250% | 8/1/23 | 120,000 | 74,700 ^(b) |
| YPF SA, Senior Notes | 8.750% | 4/4/24 | 570,000 | 562,932 ^(a) |
| YPF SA, Senior Notes | 8.500% | 7/28/25 | 920,000 | 899,760 ^(a) |
| <i>Total Oil, Gas & Consumable Fuels</i> | | | | 55,780,954 |
| TOTAL ENERGY | | | | 58,276,504 |

See Notes to Schedule of Investments.

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

Schedule of investments (unaudited) (cont d)

February 29, 2016

| SECURITY | RATE | MATURITY DATE | FACE AMOUNT | VALUE |
|---|---------|------------------|--------------------------|-----------------------------------|
| FINANCIALS - 22.6% | | | | |
| Banks - 13.9% | | | | |
| Banco Bilbao Vizcaya Argentaria Colombia SA, Subordinated Notes | 4.875% | 4/21/25 | 330,000 | \$ 301,125 ^(a) |
| Bank of America Corp., Junior Subordinated Notes | 6.500% | 10/23/24 | 620,000 | 633,175 ^{(b)(h)(i)} |
| Bank of America Corp., Notes | 6.875% | 4/25/18 | 390,000 | 426,179 ^(b) |
| Bank of America Corp., Senior Notes | 5.650% | 5/1/18 | 490,000 | 523,358 ^(b) |
| Bank of America Corp., Senior Notes | 7.625% | 6/1/19 | 1,480,000 | 1,706,638 ^(b) |
| Barclays Bank PLC, Subordinated Notes | 10.179% | 6/12/21 | 2,050,000 | 2,646,804 ^{(a)(b)} |
| Barclays Bank PLC, Subordinated Notes | 7.625% | 11/21/22 | 5,200,000 | 5,268,250 |
| Barclays PLC, Junior Subordinated Bonds | 8.250% | 12/15/18 | 220,000 | 209,845 ^{(h)(i)} |
| BBVA Banco Continental SA, Subordinated Notes | 5.250% | 9/22/29 | 160,000 | 152,240 ^{(a)(i)} |
| BNP Paribas SA, Junior Subordinated Notes | 7.375% | 8/19/25 | 2,360,000 | 2,209,550 ^{(a)(b)(h)(i)} |
| CIT Group Inc., Senior Notes | 5.000% | 8/15/22 | 300,000 | 301,875 ^(b) |
| CIT Group Inc., Senior Notes | 5.000% | 8/1/23 | 1,280,000 | 1,283,200 ^(b) |
| Cooperatieve Rabobank U.A., Subordinated Notes | 5.250% | 8/4/45 | 330,000 | 338,198 |
| Credit Agricole SA, Junior Subordinated Notes | 8.375% | 10/13/19 | 870,000 | 946,125 ^{(a)(b)(h)(i)} |
| Credit Agricole SA, Junior Subordinated Notes | 8.125% | 12/23/25 | 1,660,000 | 1,552,238 ^{(a)(h)(i)} |
| Export-Import Bank of China, Senior Notes | 2.850% | 9/16/20 | 550,000 | 559,376 ^(a) |
| HSBC Holdings PLC, Junior Subordinated Bonds | 6.375% | 9/17/24 | 1,870,000 | 1,719,932 ^{(b)(h)(i)} |
| HSBC Holdings PLC, Junior Subordinated Bonds | 6.375% | 3/30/25 | 1,400,000 | 1,287,562 ^{(b)(h)(i)} |
| Industrial & Commercial Bank of China Ltd., Senior Notes | 3.231% | 11/13/19 | 410,000 | 421,929 ^(b) |
| Itau Unibanco Holding SA, Senior Notes | 2.850% | 5/26/18 | 700,000 | 679,875 ^{(a)(b)} |
| JPMorgan Chase & Co., Junior Subordinated Bonds | 6.000% | 8/1/23 | 4,280,000 | 4,247,900 ^{(b)(h)(i)} |
| JPMorgan Chase & Co., Junior Subordinated Notes | 6.100% | 10/1/24 | 2,000,000 | 1,992,500 ^{(b)(h)(i)} |
| M&T Bank Corp., Junior Subordinated Bonds | 6.875% | 6/15/16 | 1,880,000 | 1,888,272 ^{(b)(h)} |
| Royal Bank of Scotland Group PLC, Junior Subordinated Bonds | 7.648% | 9/30/31 | 460,000 | 526,700 ^{(b)(h)(i)} |
| Royal Bank of Scotland Group PLC, Subordinated Notes | 6.100% | 6/10/23 | 2,920,000 | 2,960,357 ^(b) |
| Royal Bank of Scotland NV, Subordinated Bonds | 7.750% | 5/15/23 | 340,000 | 361,208 ^(b) |
| Royal Bank of Scotland PLC, Subordinated Notes | 13.125% | 3/19/22 | 1,280,000 ^{AUD} | 978,391 ^{(c)(i)} |
| Santander Issuances SAU, Notes | 5.911% | 6/20/16 | 600,000 | 606,226 ^{(a)(b)} |
| Sberbank of Russia Via SB Capital SA, Subordinated Notes | 5.500% | 2/26/24 | 2,300,000 | 2,034,171 ^{(c)(i)} |
| Societe Generale SA, Junior Subordinated Bonds | 7.875% | 12/18/23 | 3,040,000 | 2,713,200 ^{(a)(b)(h)(i)} |
| Wells Fargo & Co., Junior Subordinated Bonds | 5.875% | 6/15/25 | 460,000 | 487,623 ^{(b)(h)(i)} |
| <i>Total Banks</i> | | | | 41,964,022 |
| Capital Markets - 2.8% | | | | |
| Credit Suisse Group Funding Guernsey Ltd., Senior Notes | 4.875% | 5/15/45 | 580,000 | 530,373 |
| Goldman Sachs Group Inc., Senior Notes | 6.150% | 4/1/18 | 330,000 | 355,862 ^(b) |
| Goldman Sachs Group Inc., Senior Notes | 7.500% | 2/15/19 | 1,430,000 | 1,628,560 ^(b) |
| Goldman Sachs Group Inc., Subordinated Notes | 6.750% | 10/1/37 | 2,500,000 | 2,865,892 ^(b) |
| Goldman Sachs Group Inc., Subordinated Notes | 5.150% | 5/22/45 | 670,000 | 641,124 ^(b) |
| Magyar Export-Import Bank Zrt., Senior Bonds | 4.000% | 1/30/20 | 1,830,000 | 1,849,856 ^{(a)(b)} |
| Morgan Stanley, Medium-Term Notes | 6.625% | 4/1/18 | 470,000 | 511,632 ^(b) |
| <i>Total Capital Markets</i> | | | | 8,383,299 |

See Notes to Schedule of Investments.

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

Schedule of investments (unaudited) (cont d)

February 29, 2016

| SECURITY | RATE | MATURITY DATE | FACE AMOUNT | VALUE |
|--|---------|---------------|------------------------|------------------------------|
| Consumer Finance - 1.2% | | | | |
| American Express Co., Junior Subordinated Notes | 5.200% | 11/15/19 | 540,000 | \$ 490,455 ^{(h)(i)} |
| American Express Co., Notes | 7.000% | 3/19/18 | 260,000 | 285,719 ^(b) |
| HSBC Finance Corp., Senior Notes | 6.676% | 1/15/21 | 970,000 | 1,080,365 ^(b) |
| Navient Corp., Medium-Term Notes, Senior Notes | 8.450% | 6/15/18 | 590,000 | 630,197 ^(b) |
| Navient Corp., Senior Notes | 6.125% | 3/25/24 | 680,000 | 571,642 ^(b) |
| TMX Finance LLC/TitleMax Finance Corp., Senior Secured Notes | 8.500% | 9/15/18 | 860,000 | 709,500 ^{(a)(b)} |
| <i>Total Consumer Finance</i> | | | | 3,767,878 |
| Diversified Financial Services - 2.8% | | | | |
| AerCap Ireland Capital Ltd./AerCap Global Aviation Trust, Senior Bonds | 4.625% | 7/1/22 | 460,000 | 462,300 ^(b) |
| Argos Merger Sub Inc., Senior Notes | 7.125% | 3/15/23 | 1,290,000 | 1,322,250 ^{(a)(b)} |
| Banco Nacional de Comercio Exterior SNC, Senior Notes | 4.375% | 10/14/25 | 800,000 | 794,000 ^(a) |
| International Lease Finance Corp., Senior Notes | 5.750% | 5/15/16 | 500,000 | 501,300 ^(b) |
| International Lease Finance Corp., Senior Notes | 8.750% | 3/15/17 | 1,620,000 | 1,713,150 ^(b) |
| International Lease Finance Corp., Senior Notes | 6.250% | 5/15/19 | 160,000 | 172,000 ^(b) |
| International Lease Finance Corp., Senior Notes | 8.250% | 12/15/20 | 2,530,000 | 2,934,800 ^(b) |
| International Lease Finance Corp., Senior Notes | 5.875% | 8/15/22 | 400,000 | 427,000 |
| <i>Total Diversified Financial Services</i> | | | | 8,326,800 |
| Insurance - 0.6% | | | | |
| Fidelity & Guaranty Life Holdings Inc., Senior Notes | 6.375% | 4/1/21 | 460,000 | 469,200 ^{(a)(b)} |
| Galaxy Bidco Ltd., Senior Secured Notes | 6.375% | 11/15/20 | 280,000 ^{GBP} | 377,929 ^(c) |
| Genworth Holdings Inc., Senior Notes | 4.900% | 8/15/23 | 480,000 | 283,200 ^(b) |
| Liberty Mutual Group Inc., Junior Subordinated Bonds | 7.800% | 3/15/37 | 490,000 | 537,163 ^(a) |
| <i>Total Insurance</i> | | | | 1,667,492 |
| Real Estate Investment Trusts (REITs) - 0.3% | | | | |
| Communications Sales & Leasing Inc., Senior Notes | 8.250% | 10/15/23 | 480,000 | 430,800 |
| MPT Operating Partnership LP/MPT Finance Corp., Senior Notes | 6.375% | 3/1/24 | 540,000 | 556,200 |
| <i>Total Real Estate Investment Trusts (REITs)</i> | | | | 987,000 |
| Real Estate Management & Development - 1.0% | | | | |
| Caesars Entertainment Resort Properties LLC, Secured Notes | 11.000% | 10/1/21 | 480,000 | 416,400 |
| Caesars Entertainment Resort Properties LLC, Senior Secured Notes | 8.000% | 10/1/20 | 670,000 | 658,275 |
| Greystar Real Estate Partners LLC, Senior Secured Notes | 8.250% | 12/1/22 | 850,000 | 881,875 ^{(a)(b)} |
| Howard Hughes Corp., Senior Notes | 6.875% | 10/1/21 | 1,110,000 | 1,097,512 ^{(a)(b)} |
| <i>Total Real Estate Management & Development</i> | | | | 3,054,062 |
| TOTAL FINANCIALS | | | | 68,150,553 |
| HEALTH CARE - 6.6% | | | | |

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Biotechnology - 0.1%

| | | | | |
|---|--------|--------|---------|---------------------------|
| AMAG Pharmaceuticals Inc., Senior Notes | 7.875% | 9/1/23 | 410,000 | 358,750 ^{(a)(b)} |
|---|--------|--------|---------|---------------------------|

Health Care Equipment & Supplies - 1.7%

| | | | | |
|---|---------|----------|--------------------------|---------------------------|
| ConvaTec Finance International SA, Senior Notes | 8.250% | 1/15/19 | 550,000 | 487,437 ^{(a)(d)} |
| ConvaTec Healthcare E SA, Senior Notes | 10.875% | 12/15/18 | 1,460,000 ^{EUR} | 1,638,435 ^(a) |
| DJO Finance LLC/DJO Finance Corp., Secured Notes | 10.750% | 4/15/20 | 820,000 | 664,200 ^(a) |
| DJO Finco Inc./DJO Finance LLC/DJO Finance Corp., Secured Notes | 8.125% | 6/15/21 | 690,000 | 581,325 ^(a) |
| Greatbatch Ltd., Senior Notes | 9.125% | 11/1/23 | 710,000 | 692,250 ^(a) |
| Immucor Inc., Senior Notes | 11.125% | 8/15/19 | 1,320,000 | 996,600 |

Total Health Care Equipment & Supplies 5,060,247

See Notes to Schedule of Investments.

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

Schedule of investments (unaudited) (cont d)

February 29, 2016

| SECURITY | RATE | MATURITY DATE | FACE AMOUNT | VALUE |
|--|--------|---------------|------------------------|-----------------------------|
| Health Care Providers & Services - 2.7% | | | | |
| BioScrip Inc., Senior Notes | 8.875% | 2/15/21 | 630,000 | \$ 494,550 |
| Centene Escrow Corp., Senior Notes | 5.625% | 2/15/21 | 650,000 | 680,875 ^(a) |
| Centene Escrow Corp., Senior Notes | 6.125% | 2/15/24 | 430,000 | 457,412 ^(a) |
| Humana Inc., Senior Notes | 7.200% | 6/15/18 | 2,000,000 | 2,223,116 ^(b) |
| IASIS Healthcare LLC/IASIS Capital Corp., Senior Notes | 8.375% | 5/15/19 | 950,000 | 907,250 |
| Select Medical Corp., Senior Notes | 6.375% | 6/1/21 | 1,020,000 | 923,100 ^(b) |
| Tenet Healthcare Corp., Senior Notes | 8.125% | 4/1/22 | 1,530,000 | 1,511,824 |
| Universal Hospital Services Inc., Secured Notes | 7.625% | 8/15/20 | 1,110,000 | 968,475 ^(b) |
| <i>Total Health Care Providers & Services</i> | | | | 8,166,602 |
| Pharmaceuticals - 2.1% | | | | |
| DPx Holdings BV, Senior Notes | 7.500% | 2/1/22 | 490,000 | 469,788 ^(a) |
| JLL/Delta Dutch Pledgeco BV, Senior Notes | 8.750% | 5/1/20 | 1,350,000 | 1,204,875 ^{(a)(d)} |
| Mallinckrodt International Finance SA, Senior Notes | 5.750% | 8/1/22 | 1,160,000 | 1,151,300 ^{(a)(b)} |
| Valeant Pharmaceuticals International Inc., Senior Notes | 5.375% | 3/15/20 | 320,000 | 291,200 ^{(a)(b)} |
| Valeant Pharmaceuticals International Inc., Senior Notes | 6.375% | 10/15/20 | 450,000 | 415,125 ^{(a)(b)} |
| Valeant Pharmaceuticals International Inc., Senior Notes | 7.500% | 7/15/21 | 1,140,000 | 1,080,150 ^{(a)(b)} |
| Valeant Pharmaceuticals International Inc., Senior Notes | 5.625% | 12/1/21 | 850,000 | 731,527 ^{(a)(b)} |
| Valeant Pharmaceuticals International Inc., Senior Notes | 7.250% | 7/15/22 | 1,020,000 | 938,400 ^{(a)(b)} |
| <i>Total Pharmaceuticals</i> | | | | 6,282,365 |
| TOTAL HEALTH CARE | | | | 19,867,964 |
| INDUSTRIALS - 10.0% | | | | |
| Aerospace & Defense - 0.7% | | | | |
| Aerojet Rocketdyne Holdings Inc., Secured Notes | 7.125% | 3/15/21 | 420,000 | 427,350 |
| CBC Ammo LLC/CBC FinCo Inc., Senior Notes | 7.250% | 11/15/21 | 1,210,000 | 955,900 ^{(a)(b)} |
| LMI Aerospace Inc., Secured Notes | 7.375% | 7/15/19 | 700,000 | 656,250 |
| <i>Total Aerospace & Defense</i> | | | | 2,039,500 |
| Air Freight & Logistics - 0.4% | | | | |
| XPO Logistics Inc., Senior Notes | 7.875% | 9/1/19 | 550,000 | 569,937 ^{(a)(b)} |
| XPO Logistics Inc., Senior Notes | 6.500% | 6/15/22 | 610,000 | 579,500 ^{(a)(b)} |
| <i>Total Air Freight & Logistics</i> | | | | 1,149,437 |
| Airlines - 0.6% | | | | |
| American Airlines, Pass-Through Trust, Secured Notes | 7.000% | 1/31/18 | 266,580 | 277,576 ^{(a)(b)} |
| Delta Air Lines Inc., Pass-Through Certificates, Secured Notes | 8.021% | 8/10/22 | 275,676 | 309,791 ^(b) |
| Heathrow Finance PLC, Senior Secured Notes | 7.125% | 3/1/17 | 900,000 ^{GBP} | 1,295,717 ^(c) |
| <i>Total Airlines</i> | | | | 1,883,084 |
| Building Products - 0.7% | | | | |

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| | | | | |
|---|--------|----------|-----------|-----------------------------|
| Ashton Woods USA LLC/Ashton Woods Finance Co., Senior Notes | 6.875% | 2/15/21 | 760,000 | 619,400 ^(a) |
| GTL Trade Finance Inc., Senior Notes | 7.250% | 4/16/44 | 550,000 | 335,500 ^(a) |
| Standard Industries Inc., Senior Notes | 5.125% | 2/15/21 | 450,000 | 461,250 ^(a) |
| Standard Industries Inc., Senior Notes | 5.500% | 2/15/23 | 680,000 | 691,900 ^(a) |
| <i>Total Building Products</i> | | | | <i>2,108,050</i> |
| Commercial Services & Supplies - 1.7% | | | | |
| Garda World Security Corp., Senior Notes | 7.250% | 11/15/21 | 420,000 | 296,100 ^(a) |
| GFL Escrow Corp., Senior Notes | 9.875% | 2/1/21 | 1,020,000 | 1,040,400 ^(a) |
| Monitronics International Inc., Senior Notes | 9.125% | 4/1/20 | 1,620,000 | 1,381,050 |
| United Rentals North America Inc., Senior Notes | 8.250% | 2/1/21 | 198,000 | 208,890 ^(b) |
| United Rentals North America Inc., Senior Notes | 7.625% | 4/15/22 | 948,000 | 1,012,578 ^(b) |
| West Corp., Senior Notes | 5.375% | 7/15/22 | 1,370,000 | 1,231,287 ^{(a)(b)} |
| <i>Total Commercial Services & Supplies</i> | | | | <i>5,170,305</i> |

See Notes to Schedule of Investments.

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

Schedule of investments (unaudited) (cont d)

February 29, 2016

| SECURITY | RATE | MATURITY DATE | FACE AMOUNT | VALUE |
|--|---------|---------------|------------------------|-----------------------------|
| Construction & Engineering - 1.3% | | | | |
| Astaldi SpA, Senior Notes | 7.125% | 12/1/20 | 540,000 ^{EUR} | \$ 574,721 ^(a) |
| Ausdrill Finance Pty Ltd., Senior Notes | 6.875% | 11/1/19 | 630,000 | 450,450 ^{(a)(b)} |
| Brundage-Bone Concrete Pumping Inc., Senior Secured Notes | 10.375% | 9/1/21 | 640,000 | 620,800 ^{(a)(b)} |
| Michael Baker Holdings LLC/Michael Baker Finance Corp., Senior Notes | 8.875% | 4/15/19 | 869,943 | 617,660 ^{(a)(d)} |
| Michael Baker International LLC/CDL Acquisition Co. Inc., Senior Secured Notes | 8.250% | 10/15/18 | 970,000 | 829,350 ^{(a)(b)} |
| Modular Space Corp., Secured Notes | 10.250% | 1/31/19 | 800,000 | 224,000 ^(a) |
| Odebrecht Finance Ltd., Senior Notes | 5.250% | 6/27/29 | 1,000,000 | 445,000 ^(a) |
| Odebrecht Offshore Drilling Finance Ltd., Senior Secured Notes | 6.625% | 10/1/22 | 183,780 | 38,594 ^(a) |
| <i>Total Construction & Engineering</i> | | | | 3,800,575 |
| Electrical Equipment - 0.4% | | | | |
| International Wire Group Holdings Inc., Senior Secured Notes | 8.500% | 10/15/17 | 560,000 | 556,500 ^{(a)(b)} |
| NES Rentals Holdings Inc., Senior Secured Notes | 7.875% | 5/1/18 | 490,000 | 389,550 ^(a) |
| Trionista TopCo GmbH, Senior Subordinated Notes | 6.875% | 4/30/21 | 100,000 ^{EUR} | 114,170 ^(a) |
| <i>Total Electrical Equipment</i> | | | | 1,060,220 |
| Industrial Conglomerates - 0.2% | | | | |
| Alfa SAB de CV, Senior Notes | 6.875% | 3/25/44 | 200,000 | 185,000 ^(a) |
| Sinochem Overseas Capital Co., Ltd., Senior Notes | 4.500% | 11/12/20 | 380,000 | 400,642 ^{(a)(b)} |
| <i>Total Industrial Conglomerates</i> | | | | 585,642 |
| Machinery - 1.4% | | | | |
| CTP Transportation Products LLC/CTP Finance Inc., Senior Secured Notes | 8.250% | 12/15/19 | 320,000 | 320,720 ^{(a)(b)} |
| DH Services Luxembourg Sarl, Senior Notes | 7.750% | 12/15/20 | 1,490,000 | 1,482,550 ^(a) |
| Global Brass and Copper Inc., Senior Secured Notes | 9.500% | 6/1/19 | 680,000 | 719,100 ^(b) |
| KraussMaffei Group GmbH, Senior Secured Notes | 8.750% | 12/15/20 | 304,000 ^{EUR} | 352,203 ^(a) |
| KraussMaffei Group GmbH, Senior Secured Notes | 8.750% | 12/15/20 | 272,000 ^{EUR} | 315,129 ^(c) |
| SIG Combibloc Holdings SCA, Senior Bonds | 7.750% | 2/15/23 | 430,000 ^{EUR} | 483,661 ^(a) |
| SPL Logistics Escrow LLC/SPL Logistics Finance Corp., Senior Secured Notes | 8.875% | 8/1/20 | 480,000 | 410,400 ^{(a)(b)} |
| <i>Total Machinery</i> | | | | 4,083,763 |
| Marine - 0.3% | | | | |
| Navios Maritime Acquisition Corp./Navios Acquisition Finance U.S. Inc., Senior Secured Notes | 8.125% | 11/15/21 | 1,120,000 | 792,400 ^{(a)(b)} |
| Ultrapetrol Bahamas Ltd., Senior Secured Notes | 8.875% | 6/15/21 | 570,000 | 111,150 ^{*(e)(g)} |
| <i>Total Marine</i> | | | | 903,550 |
| Road & Rail - 1.2% | | | | |
| Flexi-Van Leasing Inc., Senior Notes | 7.875% | 8/15/18 | 1,152,000 | 1,117,440 ^{(a)(b)} |

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|---|---------|----------|-----------|-----------------------------|
| Florida East Coast Holdings Corp., Senior Notes | 9.750% | 5/1/20 | 140,000 | 90,300 ^(a) |
| Florida East Coast Holdings Corp., Senior Secured Notes | 6.750% | 5/1/19 | 1,600,000 | 1,610,000 ^{(a)(b)} |
| Jack Cooper Holdings Corp., Senior Secured Notes | 10.250% | 6/1/20 | 1,180,000 | 890,900 ^(a) |
| <i>Total Road & Rail</i> | | | | <i>3,708,640</i> |
| Trading Companies & Distributors - 0.4% | | | | |
| H&E Equipment Services Inc., Senior Notes | 7.000% | 9/1/22 | 1,400,000 | 1,340,500 ^(b) |
| Transportation - 0.4% | | | | |
| Hapag-Lloyd AG, Senior Notes | 9.750% | 10/15/17 | 451,000 | 455,510 ^(a) |
| Neovia Logistics Intermediate Holdings LLC/Logistics Intermediate Finance Corp., Senior Notes | 10.000% | 2/15/18 | 1,090,000 | 768,450 ^{(a)(d)} |
| <i>Total Transportation</i> | | | | <i>1,223,960</i> |

See Notes to Schedule of Investments.

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

Schedule of investments (unaudited) (cont d)

February 29, 2016

| SECURITY | RATE | MATURITY DATE | FACE AMOUNT | VALUE |
|---|---------|---------------|------------------------|-----------------------------|
| Transportation Infrastructure - 0.3% | | | | |
| Mersin Uluslararası Liman İşletmeciliği AS, Notes | 5.875% | 8/12/20 | 220,000 | \$ 227,425 ^(a) |
| PT Pelabuhan Indonesia II, Senior Bonds | 4.250% | 5/5/25 | 750,000 | 692,812 ^(a) |
| <i>Total Transportation Infrastructure</i> | | | | 920,237 |
| TOTAL INDUSTRIALS | | | | 29,977,463 |
| INFORMATION TECHNOLOGY - 2.8% | | | | |
| Communications Equipment - 0.2% | | | | |
| CommScope Technologies Finance LLC, Senior Notes | 6.000% | 6/15/25 | 670,000 | 666,650 ^{(a)(b)} |
| Electronic Equipment, Instruments & Components - 0.2% | | | | |
| Interface Security Systems Holdings Inc./Interface Security Systems LLC, Senior Secured Notes | 9.250% | 1/15/18 | 710,000 | 670,063 ^(b) |
| Internet Software & Services - 0.3% | | | | |
| Ancestry.com Holdings LLC, Senior Notes | 9.625% | 10/15/18 | 350,000 | 335,562 ^{(a)(d)} |
| Ancestry.com Inc., Senior Notes | 11.000% | 12/15/20 | 590,000 | 623,925 |
| <i>Total Internet Software & Services</i> | | | | 959,487 |
| IT Services - 1.1% | | | | |
| Compiler Finance Subordinated Inc., Senior Notes | 7.000% | 5/1/21 | 980,000 | 384,650 ^{(a)(e)} |
| First Data Corp., Secured Notes | 5.750% | 1/15/24 | 500,000 | 504,375 ^(a) |
| First Data Corp., Senior Secured Notes | 6.750% | 11/1/20 | 663,000 | 701,454 ^{(a)(b)} |
| First Data Corp., Senior Secured Notes | 5.000% | 1/15/24 | 1,590,000 | 1,618,827 ^{(a)(b)} |
| <i>Total IT Services</i> | | | | 3,209,306 |
| Semiconductors & Semiconductor Equipment - 0.3% | | | | |
| QUALCOMM Inc., Senior Subordinated Notes | 4.800% | 5/20/45 | 850,000 | 785,092 ^(b) |
| Software - 0.3% | | | | |
| Oberthur Technologies Holding SAS, Senior Secured Notes | 9.250% | 4/30/20 | 890,000 ^{EUR} | 1,006,914 ^(a) |
| Technology Hardware, Storage & Peripherals - 0.4% | | | | |
| Seagate HDD Cayman, Senior Bonds | 4.750% | 1/1/25 | 1,500,000 | 1,151,247 |
| TOTAL INFORMATION TECHNOLOGY | | | | 8,448,759 |
| MATERIALS - 10.4% | | | | |
| Chemicals - 1.7% | | | | |
| Alpek SAB de CV, Senior Notes | 4.500% | 11/20/22 | 382,000 | 369,155 ^{(a)(b)} |
| Eco Services Operations LLC/Eco Finance Corp., Senior Notes | 8.500% | 11/1/22 | 250,000 | 225,000 ^(a) |
| Hexion Inc., Senior Secured Notes | 8.875% | 2/1/18 | 380,000 | 253,650 |
| HIG BBC Intermediate Holdings LLC/HIG BBC Holdings Corp., Senior Notes | 10.500% | 9/15/18 | 390,000 | 255,450 ^{(a)(d)} |

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| | | | | |
|--|---------|----------|------------------------|---------------------------|
| Kerling PLC, Senior Secured Notes | 10.625% | 2/1/17 | 792,000 ^{EUR} | 860,501 ^(a) |
| Mexichem SAB de CV, Senior Notes | 4.875% | 9/19/22 | 549,000 | 558,608 ^{(b)(c)} |
| Mexichem SAB de CV, Senior Notes | 4.875% | 9/19/22 | 250,000 | 254,375 ^{(a)(b)} |
| OCP SA, Senior Notes | 5.625% | 4/25/24 | 800,000 | 817,000 ^(a) |
| OCP SA, Senior Notes | 4.500% | 10/22/25 | 640,000 | 598,227 ^(a) |
| Rain CII Carbon LLC/CII Carbon Corp., Senior Secured Notes | 8.000% | 12/1/18 | 1,050,000 | 858,375 ^{(a)(b)} |
| Rain CII Carbon LLC/CII Carbon Corp., Senior Secured Notes | 8.250% | 1/15/21 | 200,000 | 147,000 ^{(a)(b)} |

Total Chemicals

5,197,341

Construction Materials - 0.7%

| | | | | |
|--|--------|----------|---------|---------------------------|
| Cementos Pacasmayo SAA, Senior Notes | 4.500% | 2/8/23 | 360,000 | 336,600 ^(a) |
| Cementos Pacasmayo SAA, Senior Notes | 4.500% | 2/8/23 | 140,000 | 130,900 ^(c) |
| Cemex Finance LLC, Senior Secured Notes | 9.375% | 10/12/22 | 550,000 | 580,250 ^(a) |
| Cimpor Financial Operations BV, Senior Notes | 5.750% | 7/17/24 | 780,000 | 499,200 ^(a) |
| Hardwoods Acquisition Inc., Senior Secured Notes | 7.500% | 8/1/21 | 680,000 | 323,000 ^{(a)(b)} |
| NWH Escrow Corp., Senior Secured Notes | 7.500% | 8/1/21 | 230,000 | 103,500 ^{(a)(b)} |

Total Construction Materials

1,973,450

See Notes to Schedule of Investments.

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

Schedule of investments (unaudited) (cont d)

February 29, 2016

| SECURITY | RATE | MATURITY DATE | FACE AMOUNT | VALUE |
|--|---------|---------------|--------------------------|--------------------------------|
| Containers & Packaging - 2.5% | | | | |
| Ardagh Finance Holdings SA, Senior Notes | 8.625% | 6/15/19 | 738,280 | \$ 692,137 ^{(a)(d)} |
| Ardagh Packaging Finance PLC, Senior Notes | 9.250% | 10/15/20 | 1,700,000 ^{EUR} | 1,923,320 ^(a) |
| Ardagh Packaging Finance PLC/Ardagh MP Holdings USA Inc., Senior Notes | 9.125% | 10/15/20 | 1,080,000 | 1,116,450 ^(a) |
| BWAY Holding Co., Senior Notes | 9.125% | 8/15/21 | 1,120,000 | 935,200 ^(a) |
| Coveris Holdings SA, Senior Notes | 7.875% | 11/1/19 | 840,000 | 672,000 ^(a) |
| Pactiv LLC, Senior Bonds | 8.375% | 4/15/27 | 150,000 | 129,750 |
| Pactiv LLC, Senior Notes | 7.950% | 12/15/25 | 1,890,000 | 1,634,850 |
| PaperWorks Industries Inc., Senior Secured Notes | 9.500% | 8/15/19 | 540,000 | 457,650 ^{(a)(b)} |
| <i>Total Containers & Packaging</i> | | | | 7,561,357 |
| Metals & Mining - 4.9% | | | | |
| ArcelorMittal, Senior Notes | 8.000% | 10/15/39 | 870,000 | 688,605 ^(b) |
| Barmenco Finance Pty Ltd., Senior Notes | 9.000% | 6/1/18 | 1,420,000 | 1,088,075 ^{(a)(b)} |
| BHP Billiton Finance USA Ltd., Subordinated Notes | 6.750% | 10/19/75 | 1,640,000 | 1,586,700 ^{(a)(b)(i)} |
| Corporacion Nacional del Cobre de Chile, Senior Notes | 3.750% | 11/4/20 | 360,000 | 367,107 ^{(a)(b)} |
| Corporacion Nacional del Cobre de Chile, Senior Notes | 3.875% | 11/3/21 | 1,000,000 | 1,007,638 ^{(a)(b)} |
| Corporacion Nacional del Cobre de Chile, Senior Notes | 3.875% | 11/3/21 | 600,000 | 604,583 ^{(b)(c)} |
| FMG Resources (August 2006) Pty Ltd., Senior Secured Notes | 9.750% | 3/1/22 | 1,920,000 | 1,814,400 ^{(a)(b)} |
| Freeport-McMoRan Inc., Senior Notes | 4.000% | 11/14/21 | 580,000 | 397,300 |
| Freeport-McMoRan Inc., Senior Notes | 3.550% | 3/1/22 | 410,000 | 272,650 |
| Gerdau Trade Inc., Senior Notes | 4.750% | 4/15/23 | 440,000 | 277,750 ^(a) |
| Joseph T. Ryerson & Son Inc., Senior Notes | 11.250% | 10/15/18 | 117,000 | 77,805 |
| Midwest Vanadium Pty Ltd., Senior Secured Notes | 11.500% | 2/15/18 | 810,000 | 50,625 ^{*(a)(e)(g)} |
| Mirabela Nickel Ltd., Subordinated Notes | 1.000% | 9/10/44 | 9,716 | 0 ^{(a)(e)(f)(j)} |
| Schaeffler Holding Finance BV, Senior Secured Bonds | 6.875% | 8/15/18 | 470,000 | 482,925 ^{(a)(b)(d)} |
| Schaeffler Holding Finance BV, Senior Secured Notes | 6.875% | 8/15/18 | 550,000 ^{EUR} | 617,120 ^{(a)(d)} |
| Schaeffler Holding Finance BV, Senior Secured Notes | 6.750% | 11/15/22 | 900,000 | 958,500 ^{(a)(b)(d)} |
| Severstal OAO Via Steel Capital SA, Senior Notes | 4.450% | 3/19/18 | 500,000 | 501,250 ^(a) |
| Southern Copper Corp., Senior Notes | 5.250% | 11/8/42 | 2,200,000 | 1,654,087 ^(b) |
| Steel Dynamics Inc., Senior Notes | 6.125% | 8/15/19 | 370,000 | 380,175 ^(b) |
| Vale Overseas Ltd., Senior Notes | 4.375% | 1/11/22 | 2,383,000 | 1,846,825 |
| <i>Total Metals & Mining</i> | | | | 14,674,120 |
| Paper & Forest Products - 0.6% | | | | |
| Celulosa Arauco y Constitucion SA, Senior Notes | 7.250% | 7/29/19 | 202,000 | 227,107 ^(b) |
| Celulosa Arauco y Constitucion SA, Senior Notes | 4.750% | 1/11/22 | 245,000 | 251,989 ^(b) |
| Inversiones CMPC SA, Notes | 4.375% | 5/15/23 | 260,000 | 256,096 ^(a) |
| Inversiones CMPC SA, Senior Notes | 4.750% | 1/19/18 | 460,000 | 473,403 ^{(a)(b)} |
| Inversiones CMPC SA, Senior Notes | 4.500% | 4/25/22 | 310,000 | 311,872 ^{(a)(b)} |
| Resolute Forest Products Inc., Senior Notes | 5.875% | 5/15/23 | 550,000 | 291,500 ^(b) |
| <i>Total Paper & Forest Products</i> | | | | 1,811,967 |
| TOTAL MATERIALS | | | | 31,218,235 |

TELECOMMUNICATION SERVICES - 15.6%

Diversified Telecommunication Services - 10.2%

| | | | | |
|--|--------|---------|---------|---------------------------|
| Bharti Airtel International Netherlands BV, Senior Bonds | 5.350% | 5/20/24 | 630,000 | 669,059 ^{(a)(b)} |
| Bharti Airtel Ltd., Senior Notes | 4.375% | 6/10/25 | 790,000 | 785,325 ^{(a)(b)} |

See Notes to Schedule of Investments.

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

Schedule of investments (unaudited) (cont d)

February 29, 2016

| SECURITY | RATE | MATURITY DATE | FACE AMOUNT | VALUE |
|---|---------|---------------|------------------------|-----------------------------|
| Diversified Telecommunication Services - (continued) | | | | |
| British Telecommunications PLC, Bonds | 9.625% | 12/15/30 | 240,000 | \$ 344,392 ^(b) |
| CCOH Safari LLC, Senior Notes | 5.750% | 2/15/26 | 1,630,000 | 1,638,362 ^{(a)(b)} |
| CenturyLink Inc., Senior Notes | 7.650% | 3/15/42 | 3,830,000 | 3,159,750 ^(b) |
| Empresa Nacional de Telecomunicaciones SA, Senior Notes | 4.875% | 10/30/24 | 270,000 | 249,938 ^(a) |
| Frontier Communications Corp., Senior Notes | 11.000% | 9/15/25 | 1,610,000 | 1,618,050 ^{(a)(b)} |
| Intelsat Jackson Holdings SA, Senior Notes | 7.500% | 4/1/21 | 3,100,000 | 2,170,000 |
| Intelsat Luxembourg SA, Senior Bonds | 7.750% | 6/1/21 | 1,060,000 | 323,300 |
| Intelsat Luxembourg SA, Senior Bonds | 8.125% | 6/1/23 | 1,210,000 | 375,100 |
| Koninklijke KPN NV, Senior Notes | 8.375% | 10/1/30 | 190,000 | 248,294 ^(b) |
| Level 3 Financing Inc., Senior Notes | 7.000% | 6/1/20 | 375,000 | 394,219 ^(b) |
| Oi Brasil Holdings Cooperatief U.A., Senior Notes | 5.750% | 2/10/22 | 2,700,000 | 675,000 ^(a) |
| Oi Brasil Holdings Cooperatief U.A., Senior Notes | 5.750% | 2/10/22 | 1,000,000 | 250,000 ^(c) |
| Ooredoo International Finance Ltd., Senior Notes | 4.750% | 2/16/21 | 400,000 | 440,449 ^{(a)(b)} |
| Telecom Italia SpA, Senior Notes | 5.303% | 5/30/24 | 3,000,000 | 2,921,250 ^{(a)(b)} |
| Telefonica Emisiones SAU, Senior Notes | 5.134% | 4/27/20 | 3,000,000 | 3,216,438 ^(b) |
| Verizon Communications Inc., Senior Notes | 5.150% | 9/15/23 | 6,000,000 | 6,803,352 ^(b) |
| Windstream Services LLC, Senior Notes | 7.750% | 10/15/20 | 1,540,000 | 1,279,663 ^(b) |
| Windstream Services LLC, Senior Notes | 7.750% | 10/1/21 | 3,670,000 | 2,979,581 ^(b) |
| Windstream Services LLC, Senior Notes | 6.375% | 8/1/23 | 330,000 | 240,900 ^(b) |
| <i>Total Diversified Telecommunication Services</i> | | | | 30,782,422 |
| Wireless Telecommunication Services - 5.4% | | | | |
| Altice Financing SA, Senior Secured Notes | 5.250% | 2/15/23 | 140,000 ^{EUR} | 146,588 ^(a) |
| Altice Financing SA, Senior Secured Notes | 6.625% | 2/15/23 | 1,470,000 | 1,455,300 ^{(a)(b)} |
| America Movil SAB de CV, Senior Notes | 5.625% | 11/15/17 | 504,000 | 535,039 ^(b) |
| Neptune Finco Corp., Senior Notes | 10.125% | 1/15/23 | 380,000 | 409,925 ^(a) |
| Neptune Finco Corp., Senior Notes | 6.625% | 10/15/25 | 810,000 | 856,575 ^(a) |
| Neptune Finco Corp., Senior Notes | 10.875% | 10/15/25 | 1,930,000 | 2,089,225 ^{(a)(b)} |
| Sprint Capital Corp., Senior Notes | 6.875% | 11/15/28 | 560,000 | 408,800 |
| Sprint Capital Corp., Senior Notes | 8.750% | 3/15/32 | 1,350,000 | 1,046,250 |
| Sprint Communications Inc., Senior Notes | 9.000% | 11/15/18 | 1,780,000 | 1,856,718 ^{(a)(b)} |
| Sprint Communications Inc., Senior Notes | 7.000% | 8/15/20 | 1,200,000 | 948,000 |
| Sprint Communications Inc., Senior Notes | 11.500% | 11/15/21 | 1,490,000 | 1,270,225 |
| Sprint Corp., Senior Notes | 7.875% | 9/15/23 | 3,110,000 | 2,316,950 |
| T-Mobile USA Inc., Senior Notes | 6.000% | 3/1/23 | 1,190,000 | 1,231,650 ^(b) |
| Vimpel Communications Via VIP Finance Ireland Ltd. OJSC, Senior Notes | 7.748% | 2/2/21 | 820,000 | 860,725 ^{(a)(b)} |
| VimpelCom Holdings BV, Senior Notes | 7.504% | 3/1/22 | 460,000 | 473,317 ^(c) |
| VimpelCom Holdings BV, Senior Notes | 7.504% | 3/1/22 | 250,000 | 257,238 ^{(a)(b)} |
| <i>Total Wireless Telecommunication Services</i> | | | | 16,162,525 |
| TOTAL TELECOMMUNICATION SERVICES | | | | 46,944,947 |
| UTILITIES - 3.2% | | | | |
| Electric Utilities - 1.2% | | | | |
| Comision Federal de Electricidad, Senior Notes | 4.875% | 1/15/24 | 370,000 | 372,313 ^{(a)(b)} |
| Comision Federal de Electricidad, Senior Notes | 6.125% | 6/16/45 | 350,000 | 336,875 ^{(a)(b)} |

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| | | | | |
|---|--------|----------|-----------|---------------------------|
| Majapahit Holding BV, Senior Notes | 7.750% | 1/20/20 | 370,000 | 421,941 ^(c) |
| NRG REMA LLC, Pass-Through Certificates, Senior Secured Bonds | 9.681% | 7/2/26 | 1,150,000 | 1,116,937 ^(b) |
| Red Oak Power LLC, Secured Notes | 9.200% | 11/30/29 | 1,180,000 | 1,215,400 ^(b) |
| <i>Total Electric Utilities</i> | | | | <i>3,463,466</i> |
| Gas Utilities - 0.3% | | | | |
| Gas Natural de Lima y Callao SA, Senior Notes | 4.375% | 4/1/23 | 320,000 | 307,200 ^{(a)(b)} |
| Transportadora de Gas Internacional SA ESP, Senior Notes | 5.700% | 3/20/22 | 480,000 | 472,200 ^{(a)(b)} |
| <i>Total Gas Utilities</i> | | | | <i>779,400</i> |

See Notes to Schedule of Investments.

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

Schedule of investments (unaudited) (cont d)

February 29, 2016

| SECURITY | RATE | MATURITY DATE | FACE AMOUNT | VALUE |
|--|---------|---------------|-------------|--------------------------------|
| Independent Power and Renewable Electricity Producers - 1.7% | | | | |
| Calpine Corp., Senior Secured Notes | 7.875% | 1/15/23 | 1,851,000 | \$ 1,966,688 ^{(a)(b)} |
| Mirant Mid Atlantic LLC, Pass-Through Certificates, Secured Bonds | 10.060% | 12/30/28 | 2,240,877 | 2,187,656 |
| Mirant Mid Atlantic LLC, Pass-Through Certificates, Senior Secured Notes | 9.125% | 6/30/17 | 63,933 | 61,136 |
| Three Gorges Finance Ltd., Senior Notes | 3.700% | 6/10/25 | 1,000,000 | 1,050,874 ^(a) |
| <i>Total Independent Power and Renewable Electricity Producers</i> | | | | 5,266,354 |
| TOTAL UTILITIES | | | | 9,509,220 |
| TOTAL CORPORATE BONDS & NOTES (Cost - \$363,757,109) | | | | 331,628,009 |
| ASSET-BACKED SECURITIES - 0.5% | | | | |
| Finance America Net Interest Margin Trust, 2004-1 A | 5.250% | 6/27/34 | 110,125 | 1 ^{*(a)(e)(g)} |
| Greenpoint Manufactured Housing, 1999-2 A2 | 3.029% | 3/18/29 | 425,000 | 372,388 ⁽ⁱ⁾ |
| Greenpoint Manufactured Housing, 1999-3 2A2 | 3.565% | 6/19/29 | 200,000 | 174,000 ⁽ⁱ⁾ |
| Greenpoint Manufactured Housing, 1999-4 A2 | 3.913% | 2/20/30 | 200,000 | 174,000 ⁽ⁱ⁾ |
| Greenpoint Manufactured Housing, 2001-2 IA2 | 3.924% | 2/20/32 | 250,000 | 228,714 ⁽ⁱ⁾ |
| Greenpoint Manufactured Housing, 2001-2 IIA2 | 3.831% | 3/13/32 | 425,000 | 383,881 ⁽ⁱ⁾ |
| SAIL Net Interest Margin Notes, 2003-6A A | 7.000% | 7/27/33 | 14,101 | 0 ^{*(a)(e)(g)(j)} |
| SAIL Net Interest Margin Notes, 2003-7A A | 7.000% | 7/27/33 | 42,974 | 13,635 ^{*(a)(e)(g)} |
| TOTAL ASSET-BACKED SECURITIES (Cost - \$1,473,049) | | | | 1,346,619 |
| CONVERTIBLE BONDS & NOTES - 0.2% | | | | |
| MATERIALS - 0.2% | | | | |
| Chemicals - 0.1% | | | | |
| Hercules Inc., Junior Subordinated Bonds | 6.500% | 6/30/29 | 220,000 | 189,178 |
| Metals & Mining - 0.1% | | | | |
| Mirabela Nickel Ltd., Senior Secured Bonds | 9.500% | 6/24/19 | 802,266 | 340,963 ^{(a)(d)(e)} |
| TOTAL CONVERTIBLE BONDS & NOTES (Cost - \$1,005,258) | | | | 530,141 |
| SENIOR LOANS - 1.7% | | | | |
| CONSUMER DISCRETIONARY - 0.5% | | | | |
| Hotels, Restaurants & Leisure - 0.2% | | | | |
| Equinox Holdings Inc., Second Lien Term Loan | 9.750% | 7/31/20 | 710,000 | 711,775 ^{(k)(l)} |
| Specialty Retail - 0.2% | | | | |
| Spencer Gifts LLC, Second Lien Term Loan | 9.250% | 6/29/22 | 560,000 | 562,800 ^{(k)(l)} |
| Textiles, Apparel & Luxury Goods - 0.1% | | | | |

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| | | | | |
|--|---------|----------|-----------|------------------------------|
| TOMS Shoes LLC, Term Loan B | 6.500% | 10/28/20 | 426,775 | 268,868 ^{(k)(l)} |
| TOTAL CONSUMER DISCRETIONARY | | | | 1,543,443 |
| CONSUMER STAPLES - 0.1% | | | | |
| Food Products - 0.1% | | | | |
| AdvancePierre Foods Inc., Second Lien Term Loan | 9.500% | 10/10/17 | 310,000 | 306,513 ^{(k)(l)} |
| ENERGY - 0.6% | | | | |
| Energy Equipment & Services - 0.3% | | | | |
| Hercules Offshore LLC, Exit Term Loan | 10.500% | 5/6/20 | 1,530,000 | 960,075 ^{(k)(l)} |
| Oil, Gas & Consumable Fuels - 0.3% | | | | |
| Magnum Hunter Resources Inc., DIP Term Loan | 9.000% | 9/15/16 | 525,000 | 525,000 ^{(e)(k)(l)} |
| Westmoreland Coal Co., Term Loan B | 7.500% | 12/16/20 | 431,097 | 265,124 ^{(k)(l)} |
| <i>Total Oil, Gas & Consumable Fuels</i> | | | | 790,124 |
| TOTAL ENERGY | | | | 1,750,199 |
| HEALTH CARE - 0.3% | | | | |
| Health Care Equipment & Supplies - 0.1% | | | | |
| Lantheus Medical Imaging Inc., Term Loan | 7.000% | 6/30/22 | 517,400 | 450,138 ^{(k)(l)} |

See Notes to Schedule of Investments.

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

Schedule of investments (unaudited) (cont d)

February 29, 2016

| SECURITY | RATE | MATURITY DATE | FACE AMOUNT | VALUE |
|--|---------|---------------|-------------|------------------------------|
| Health Care Providers & Services - 0.2% | | | | |
| Radnet Management Inc., Second Lien Term Loan | 8.000% | 3/25/21 | 700,000 | \$ 643,125 ^{(k)(l)} |
| TOTAL HEALTH CARE | | | | 1,093,263 |
| UTILITIES - 0.2% | | | | |
| Electric Utilities - 0.2% | | | | |
| Panda Temple Power LLC, 2015 Term Loan B | 7.250% | 3/4/22 | 625,275 | 515,852 ^{(k)(l)} |
| TOTAL SENIOR LOANS | | | | |
| (Cost - \$6,197,883) | | | | 5,209,270 |
| SOVEREIGN BONDS - 17.1% | | | | |
| Argentina - 1.8% | | | | |
| Republic of Argentina, Senior Bonds | 7.000% | 4/17/17 | 2,120,000 | 2,143,433 |
| Republic of Argentina, Senior Notes | 8.280% | 12/31/33 | 2,677,893 | 3,158,574 |
| <i>Total Argentina</i> | | | | 5,302,007 |
| Armenia - 0.1% | | | | |
| Republic of Armenia, Senior Notes | 6.000% | 9/30/20 | 460,000 | 447,350 ^(c) |
| Colombia - 1.6% | | | | |
| Republic of Colombia, Senior Bonds | 11.750% | 2/25/20 | 544,000 | 700,400 ^(b) |
| Republic of Colombia, Senior Bonds | 4.000% | 2/26/24 | 540,000 | 521,100 ^(b) |
| Republic of Colombia, Senior Bonds | 7.375% | 9/18/37 | 2,392,000 | 2,601,300 ^(b) |
| Republic of Colombia, Senior Bonds | 6.125% | 1/18/41 | 330,000 | 315,975 ^(b) |
| Republic of Colombia, Senior Notes | 7.375% | 3/18/19 | 498,000 | 557,760 ^(b) |
| <i>Total Colombia</i> | | | | 4,696,535 |
| Costa Rica - 0.2% | | | | |
| Republic of Costa Rica, Notes | 7.000% | 4/4/44 | 890,000 | 753,162 ^{(a)(b)} |
| Croatia - 0.4% | | | | |
| Republic of Croatia, Senior Notes | 6.625% | 7/14/20 | 370,000 | 402,774 ^{(a)(b)} |
| Republic of Croatia, Senior Notes | 5.500% | 4/4/23 | 450,000 | 470,044 ^(c) |
| Republic of Croatia, Senior Notes | 5.500% | 4/4/23 | 410,000 | 428,262 ^{(a)(b)} |
| <i>Total Croatia</i> | | | | 1,301,080 |
| Dominican Republic - 0.8% | | | | |
| Dominican Republic, Senior Notes | 6.850% | 1/27/45 | 2,490,000 | 2,334,375 ^{(a)(b)} |
| Ecuador - 0.3% | | | | |
| Republic of Ecuador, Senior Bonds | 10.500% | 3/24/20 | 1,260,000 | 992,250 ^(a) |

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| | | | | |
|--------------------------------------|---------|----------|-----------|---------------------------|
| Egypt - 0.1% | | | | |
| Arab Republic of Egypt, Senior Notes | 5.875% | 6/11/25 | 240,000 | 206,700 ^{(a)(b)} |
| El Salvador - 0.1% | | | | |
| Republic of El Salvador, Notes | 6.375% | 1/18/27 | 300,000 | 255,750 ^(a) |
| Gabon - 0.2% | | | | |
| Gabonese Republic, Bonds | 6.375% | 12/12/24 | 470,000 | 382,124 ^(a) |
| Gabonese Republic, Senior Bonds | 6.950% | 6/16/25 | 320,000 | 260,000 ^(a) |
| <i>Total Gabon</i> | | | | 642,124 |
| Ghana - 0.3% | | | | |
| Republic of Ghana, Bonds | 8.125% | 1/18/26 | 540,000 | 404,050 ^{(a)(b)} |
| Republic of Ghana, Bonds | 10.750% | 10/14/30 | 430,000 | 395,634 ^(a) |
| <i>Total Ghana</i> | | | | 799,684 |
| Honduras - 0.2% | | | | |
| Republic of Honduras, Senior Notes | 7.500% | 3/15/24 | 500,000 | 525,587 ^(c) |
| Hungary - 0.5% | | | | |
| Republic of Hungary, Senior Notes | 5.750% | 11/22/23 | 1,414,000 | 1,603,914 |

See Notes to Schedule of Investments.

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

Schedule of investments (unaudited) (cont d)

February 29, 2016

| SECURITY | RATE | MATURITY DATE | FACE AMOUNT | VALUE |
|--|--------|---------------|-------------|-----------------------------|
| Indonesia - 1.8% | | | | |
| Republic of Indonesia, Senior Bonds | 6.875% | 1/17/18 | 165,000 | \$ 179,732 ^(c) |
| Republic of Indonesia, Senior Bonds | 6.625% | 2/17/37 | 2,900,000 | 3,160,377 ^(c) |
| Republic of Indonesia, Senior Notes | 5.875% | 1/15/24 | 1,642,000 | 1,819,334 ^{(a)(b)} |
| Republic of Indonesia, Senior Notes | 5.250% | 1/17/42 | 420,000 | 401,796 ^(a) |
| <i>Total Indonesia</i> | | | | <i>5,561,239</i> |
| Ivory Coast - 0.6% | | | | |
| Republic of Cote D'Ivoire, Senior Bonds | 5.750% | 12/31/32 | 2,140,000 | 1,897,720 ^(c) |
| Jamaica - 0.2% | | | | |
| Government of Jamaica, Senior Notes | 6.750% | 4/28/28 | 520,000 | 527,800 |
| Kenya - 0.1% | | | | |
| Republic of Kenya, Senior Notes | 6.875% | 6/24/24 | 330,000 | 304,425 ^(a) |
| Lithuania - 0.5% | | | | |
| Republic of Lithuania, Senior Notes | 6.125% | 3/9/21 | 1,300,000 | 1,508,260 ^{(a)(b)} |
| Mexico - 0.7% | | | | |
| United Mexican States, Medium-Term Notes | 6.050% | 1/11/40 | 124,000 | 138,415 ^(b) |
| United Mexican States, Senior Notes | 3.625% | 3/15/22 | 1,840,000 | 1,885,080 ^(b) |
| United Mexican States, Senior Notes | 4.000% | 10/2/23 | 4,000 | 4,124 ^(b) |
| <i>Total Mexico</i> | | | | <i>2,027,619</i> |
| Namibia - 0.1% | | | | |
| Republic of Namibia, Senior Notes | 5.250% | 10/29/25 | 420,000 | 399,491 ^(a) |
| Pakistan - 0.2% | | | | |
| Republic of Pakistan, Senior Bonds | 7.250% | 4/15/19 | 500,000 | 513,673 ^{(a)(b)} |
| Panama - 0.0% | | | | |
| Republic of Panama, Senior Bonds | 6.700% | 1/26/36 | 1,000 | 1,255 ^(b) |
| Peru - 1.6% | | | | |
| Republic of Peru, Senior Bonds | 7.350% | 7/21/25 | 50,000 | 64,000 ^(b) |
| Republic of Peru, Senior Bonds | 8.750% | 11/21/33 | 2,314,000 | 3,309,020 |
| Republic of Peru, Senior Bonds | 6.550% | 3/14/37 | 1,083,000 | 1,307,722 ^(b) |
| Republic of Peru, Senior Bonds | 5.625% | 11/18/50 | 39,000 | 41,828 ^(b) |
| <i>Total Peru</i> | | | | <i>4,722,570</i> |
| Philippines - 0.4% | | | | |
| Republic of Philippines, Senior Bonds | 3.950% | 1/20/40 | 1,200,000 | 1,288,313 ^(b) |

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Poland - 0.9%

| | | | | |
|----------------------------------|--------|---------|-----------|--------------------------|
| Republic of Poland, Senior Notes | 5.125% | 4/21/21 | 890,000 | 1,001,382 ^(b) |
| Republic of Poland, Senior Notes | 5.000% | 3/23/22 | 1,582,000 | 1,782,787 ^(b) |

Total Poland

2,784,169

Russia - 2.0%

| | | | | |
|---|--------|---------|-----------|-----------------------------|
| Russian Foreign Bond - Eurobond, Senior Bonds | 4.875% | 9/16/23 | 1,000,000 | 1,034,175 ^{(a)(b)} |
| Russian Foreign Bond - Eurobond, Senior Bonds | 7.500% | 3/31/30 | 1,275,977 | 1,560,122 ^(c) |
| Russian Foreign Bond - Eurobond, Senior Bonds | 5.875% | 9/16/43 | 3,400,000 | 3,384,704 ^{(a)(b)} |

Total Russia

5,979,001

Senegal - 0.1%

| | | | | |
|----------------------------|--------|---------|---------|------------------------|
| Republic of Senegal, Bonds | 6.250% | 7/30/24 | 250,000 | 227,838 ^(c) |
|----------------------------|--------|---------|---------|------------------------|

Tunisia - 0.1%

| | | | | |
|---|--------|---------|---------|------------------------|
| Banque Centrale de Tunisie SA, Senior Bonds | 5.750% | 1/30/25 | 290,000 | 251,787 ^(a) |
|---|--------|---------|---------|------------------------|

See Notes to Schedule of Investments.

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

Schedule of investments (unaudited) (cont d)

February 29, 2016

| SECURITY | RATE | MATURITY DATE | FACE AMOUNT | VALUE |
|--|--------|------------------|----------------|----------------------------|
| Turkey - 0.7% | | | | |
| Republic of Turkey, Senior Bonds | 5.625% | 3/30/21 | 270,000 | \$ 286,974 ^(b) |
| Republic of Turkey, Senior Bonds | 4.250% | 4/14/26 | 1,180,000 | 1,120,727 ^(b) |
| Republic of Turkey, Senior Notes | 6.750% | 5/30/40 | 602,000 | 673,488 ^(b) |
| <i>Total Turkey</i> | | | | <i>2,081,189</i> |
| Uruguay - 0.4% | | | | |
| Republic of Uruguay, Senior Bonds | 5.100% | 6/18/50 | 670,000 | 603,000 ^(b) |
| Republic of Uruguay, Senior Notes | 4.375% | 10/27/27 | 566,267 | 571,930 |
| <i>Total Uruguay</i> | | | | <i>1,174,930</i> |
| Vietnam - 0.1% | | | | |
| Republic of Vietnam, Senior Bonds | 6.750% | 1/29/20 | 200,000 | 221,464 ^(c) |
| Republic of Vietnam, Senior Bonds | 4.800% | 11/19/24 | 200,000 | 196,527 ^{(a)(b)} |
| <i>Total Vietnam</i> | | | | <i>417,991</i> |
| TOTAL SOVEREIGN BONDS | | | | |
| (Cost - \$50,083,664) | | | | 51,529,788 |
| | | | SHARES | |
| COMMON STOCKS - 2.0% | | | | |
| CONSUMER DISCRETIONARY - 0.0% | | | | |
| Hotels, Restaurants & Leisure - 0.0% | | | | |
| Bossier Casino Venture Holdco Inc. | | | 46,209 | 0 ^{*(e)(f)(j)} |
| ENERGY - 0.0% | | | | |
| Energy Equipment & Services - 0.0% | | | | |
| Hercules Offshore Inc. | | | 25,348 | 32,699* |
| FINANCIALS - 1.2% | | | | |
| Banks - 1.2% | | | | |
| Citigroup Inc. | | | 75,394 | 2,929,057 ^(b) |
| JPMorgan Chase & Co. | | | 12,923 | 727,565 ^(b) |
| TOTAL FINANCIALS | | | | 3,656,622 |
| HEALTH CARE - 0.3% | | | | |
| Health Care Providers & Services - 0.3% | | | | |
| Physiotherapy Associates Holdings Inc. | | | 8,500 | 934,490 ^{*(e)(f)} |

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INDUSTRIALS - 0.2%

Marine - 0.1%

| | | |
|----------------------------|--------|----------------------------|
| DeepOcean Group Holding AS | 56,705 | 263,735 ^{*(e)(f)} |
|----------------------------|--------|----------------------------|

Trading Companies & Distributors - 0.1%

| | | |
|-----------------------------|--------|------------------------|
| H&E Equipment Services Inc. | 33,642 | 443,065 ^(b) |
|-----------------------------|--------|------------------------|

TOTAL INDUSTRIALS

706,800

MATERIALS - 0.1%

Metals & Mining - 0.1%

| | | |
|----------------------|-----------|----------------------------|
| Mirabela Nickel Ltd. | 1,991,337 | 117,969 ^{*(e)(f)} |
|----------------------|-----------|----------------------------|

TELECOMMUNICATION SERVICES - 0.2%

Diversified Telecommunication Services - 0.2%

| | | |
|----------------------|---------|-------------------------|
| Axtel SAB de CV, ADR | 147,720 | 436,203 ^{*(a)} |
|----------------------|---------|-------------------------|

TOTAL COMMON STOCKS

| | | |
|----------------------|--|-----------|
| (Cost - \$7,860,543) | | 5,884,783 |
|----------------------|--|-----------|

CONVERTIBLE PREFERRED STOCKS - 0.0%

ENERGY - 0.0%

Oil, Gas & Consumable Fuels - 0.0%

| | | | |
|-------------------------------------|--------|-------|--------|
| Rex Energy Corp. (Cost - \$610,350) | 6.000% | 8,500 | 31,875 |
|-------------------------------------|--------|-------|--------|

See Notes to Schedule of Investments.

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

Schedule of investments (unaudited) (cont d)

February 29, 2016

| SECURITY | RATE | SHARES | VALUE |
|---|------------------------|--------------------|-----------------------------|
| PREFERRED STOCKS - 1.2% | | | |
| FINANCIALS - 1.2% | | | |
| Capital Markets - 0.4% | | | |
| State Street Corp. | 5.900% | 50,776 | \$ 1,325,254 ⁽ⁱ⁾ |
| Consumer Finance - 0.7% | | | |
| GMAC Capital Trust I | 6.402% | 90,029 | 2,184,103 ⁽ⁱ⁾ |
| Diversified Financial Services - 0.1% | | | |
| Citigroup Capital XIII | 6.988% | 5,950 | 151,844 ⁽ⁱ⁾ |
| TOTAL PREFERRED STOCKS | | | |
| (Cost - \$3,608,318) | | | 3,661,201 |
| | EXPIRATION DATE | CONTRACTS | |
| PURCHASED OPTIONS - 0.0% | | | |
| U.S. Dollar/Saudi Arabian Riyal, Call @ 3.84 SAR | | | |
| (Cost - \$201,738) | 1/12/17 | 9,427,000 | 97,032 |
| TOTAL INVESTMENTS BEFORE SHORT-TERM INVESTMENTS | | | |
| (Cost - \$434,797,912) | | | 399,918,718 |
| | MATURITY DATE | FACE AMOUNT | |
| SHORT-TERM INVESTMENTS - 3.0% | | | |
| Repurchase Agreements - 2.6% | | | |
| Deutsche Bank Securities Inc. repurchase agreement dated 2/29/16; Proceeds at maturity - \$8,000,067; (Fully collateralized by U.S. government obligations, 0.125% due 4/15/17; Market value - \$8,160,000) (Cost - \$8,000,000) | 0.300% | 3/1/16 | 8,000,000 |
| | | | |
| | | SHARES | |
| Money Market Funds - 0.4% | | | |
| State Street Institutional U.S. Government Money Market Fund, Premier Class (Cost - \$1,082,391) | 0.276% | 1,082,391 | 1,082,391 |
| TOTAL SHORT-TERM INVESTMENTS | | | |
| (Cost - \$9,082,391) | | | 9,082,391 |

TOTAL INVESTMENTS - 136.0%

| | |
|---|---------------|
| (Cost - \$443,880,303#) | 409,001,109 |
| Liabilities in Excess of Other Assets - (36.0)% | (108,226,715) |

TOTAL NET ASSETS - 100.0%

\$ 300,774,394

Face amount denominated in U.S. dollars, unless otherwise noted.

* Non-income producing security.

- (a) Security is exempt from registration under Rule 144A of the Securities Act of 1933. This security may be resold in transactions that are exempt from registration, normally to qualified institutional buyers. This security has been deemed liquid pursuant to guidelines approved by the Board of Directors, unless otherwise noted.
- (b) All or a portion of this security is pledged as collateral pursuant to the loan agreement.
- (c) Security is exempt from registration under Regulation S of the Securities Act of 1933. Regulation S applies to securities offerings that are made outside of the United States and do not involve direct selling efforts in the United States. This security has been deemed liquid pursuant to guidelines approved by the Board of Directors, unless otherwise noted.
- (d) Payment-in-kind security for which the issuer has the option at each interest payment date of making interest payments in cash or additional debt securities.
- (e) Illiquid security.

See Notes to Schedule of Investments.

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

Schedule of investments (unaudited) (cont d)

February 29, 2016

- (f) Security is valued in good faith in accordance with procedures approved by the Board of Directors (See Note 1).
- (g) The coupon payment on these securities is currently in default as of February 29, 2016.
- (h) Security has no maturity date. The date shown represents the next call date.
- (i) Variable rate security. Interest rate disclosed is as of the most recent information available.
- (j) Value is less than \$1.
- (k) Senior loans may be considered restricted in that the Fund ordinarily is contractually obligated to receive approval from the agent bank and/or borrower prior to the disposition of a senior loan.
- (l) Interest rates disclosed represent the effective rates on senior loans. Ranges in interest rates are attributable to multiple contracts under the same loan.

Aggregate cost for federal income tax purposes is substantially the same.

Abbreviations used in this schedule:

| | |
|------|------------------------------|
| ADR | American Depositary Receipts |
| AUD | Australian Dollar |
| DIP | Debtor-in-Possession |
| EUR | Euro |
| GBP | British Pound |
| OJSC | Open Joint Stock Company |
| SAR | Saudi Arabian Riyal |

This Schedule of Investments is unaudited and is intended to provide information about the Fund's portfolio holdings as of the date of the schedule. Other information regarding the Fund is available in the Fund's most recent annual or semi-annual shareholder report.

See Notes to Schedule of Investments.

Notes to Schedule of Investments (unaudited)**1. Organization and significant accounting policies**

Western Asset Global High Income Fund Inc. (the Fund) was incorporated in Maryland and is registered as a non-diversified, closed-end management investment company under the Investment Company Act of 1940, as amended (the 1940 Act). The Board of Directors authorized 100 million shares of \$0.001 par value common stock. The Fund's primary investment objective is high current income. The Fund's secondary objective is total return. Under normal market conditions, the Fund invests in a global portfolio of securities consisting of below investment grade fixed income securities, emerging market fixed income securities and investment grade fixed income securities.

The following are significant accounting policies consistently followed by the Fund and are in conformity with U.S. generally accepted accounting principles (GAAP).

(a) Investment valuation. The valuations for fixed income securities (which may include, but are not limited to, corporate, government, municipal, mortgage-backed, collateralized mortgage obligations and asset-backed securities) and certain derivative instruments are typically the prices supplied by independent third party pricing services, which may use market prices or broker/dealer quotations or a variety of valuation techniques and methodologies. The independent third party pricing services use inputs that are observable such as issuer details, interest rates, yield curves, prepayment speeds, credit risks/spreads, default rates and quoted prices for similar securities. Short-term fixed income securities that will mature in 60 days or less are valued at amortized cost, unless it is determined that using this method would not reflect an investment's fair value. Investments in open-end funds are valued at the closing net asset value per share of each fund on the day of valuation. Futures contracts are valued daily at the settlement price established by the board of trade or exchange on which they are traded. Equity securities for which market quotations are available are valued at the last reported sales price or official closing price on the primary market or exchange on which they trade. When the Fund holds securities or other assets that are denominated in a foreign currency, the Fund will normally use the currency exchange rates as of 4:00 p.m. (Eastern Time). If independent third party pricing services are unable to supply prices for a portfolio investment, or if the prices supplied are deemed by the manager to be unreliable, the market price may be determined by the manager using quotations from one or more broker/dealers or at the transaction price if the security has recently been purchased and no value has yet been obtained from a pricing service or pricing broker. When reliable prices are not readily available, such as when the value of a security has been significantly affected by events after the close of the exchange or market on which the security is principally traded, but before the Fund calculates its net asset value, the Fund values these securities as determined in accordance with procedures approved by the Fund's Board of Directors.

The Board of Directors is responsible for the valuation process and has delegated the supervision of the daily valuation process to the Legg Mason North Atlantic Fund Valuation Committee (the Valuation Committee). The Valuation Committee, pursuant to the policies adopted by the Board of Directors, is responsible for making fair value determinations, evaluating the effectiveness of the Fund's pricing policies, and reporting to the Board of Directors. When determining the reliability of third party pricing information for investments owned by the Fund, the Valuation Committee, among other things, conducts due diligence reviews of pricing vendors, monitors the daily change in prices and reviews transactions among market participants.

The Valuation Committee will consider pricing methodologies it deems relevant and appropriate when making fair value determinations. Examples of possible methodologies include, but are not limited to, multiple of earnings; discount from market of a similar freely traded security; discounted cash-flow analysis; book value or a multiple thereof; risk premium/yield analysis; yield to maturity; and/or fundamental investment analysis. The Valuation Committee will also consider factors it deems relevant and appropriate in light of the facts and circumstances. Examples of possible factors include, but are not limited to, the type of security; the issuer's financial statements; the purchase price of the security; the discount from market value of unrestricted securities of the same class at the time of purchase; analysts' research and observations from financial institutions; information regarding any transactions or offers with respect to the security; the existence of merger proposals or tender offers affecting the security; the price and extent of public trading in similar securities of the issuer or comparable companies; and the existence of a shelf registration for restricted securities.

For each portfolio security that has been fair valued pursuant to the policies adopted by the Board of Directors, the fair value price is compared against the last available and next available market quotations. The Valuation Committee reviews the results of such back testing monthly and fair valuation occurrences are reported to the Board of Directors quarterly.

The Fund uses valuation techniques to measure fair value that are consistent with the market approach and/or income approach, depending on the type of security and the particular circumstance. The market approach uses prices and other relevant information generated by market transactions involving identical or comparable securities. The income approach uses valuation techniques to discount estimated future cash flows to present value.

Notes to Schedule of Investments (unaudited) (continued)

GAAP establishes a disclosure hierarchy that categorizes the inputs to valuation techniques used to value assets and liabilities at measurement date. These inputs are summarized in the three broad levels listed below:

Level 1 quoted prices in active markets for identical investments

Level 2 other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.)

Level 3 significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments)
The inputs or methodologies used to value securities are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the inputs used in valuing the Fund's assets and liabilities carried at fair value:

| DESCRIPTION | ASSETS | | | TOTAL |
|-------------------------------|----------------------------|---|--|----------------|
| | QUOTED PRICES (LEVEL 1) | OTHER SIGNIFICANT OBSERVABLE INPUTS (LEVEL 2) | SIGNIFICANT UNOBSERVABLE INPUTS (LEVEL 3) | |
| Long-Term Investments : | | | | |
| Corporate Bonds & Notes: | | | | |
| Consumer Discretionary | | \$ 43,835,465 | \$ 633,605 | \$ 44,469,070 |
| Materials | | 31,218,235 | 0* | 31,218,235 |
| Other Corporate Bonds & Notes | | 255,940,704 | | 255,940,704 |
| Asset-Backed Securities | | 998,619 | 348,000 | 1,346,619 |
| Convertible Bonds & Notes | | 530,141 | | 530,141 |
| Senior Loans: | | | | |
| Consumer Discretionary | | 1,543,443 | | 1,543,443 |
| Consumer Staples | | | 306,513 | 306,513 |
| Energy | | 960,075 | 790,124 | 1,750,199 |
| Health Care | | 643,125 | 450,138 | 1,093,263 |
| Utilities | | | 515,852 | 515,852 |
| Sovereign Bonds | | 51,529,788 | | 51,529,788 |
| Common Stocks: | | | | |
| Consumer Discretionary | | | 0* | 0* |
| Health Care | | | 934,490 | 934,490 |
| Industrials | \$ 443,065 | | 263,735 | 706,800 |
| Materials | | | 117,969 | 117,969 |
| Telecommunication Services | | 436,203 | | 436,203 |
| Other Common Stocks | 3,689,321 | | | 3,689,321 |
| Convertible Preferred Stocks | 31,875 | | | 31,875 |
| Preferred Stocks | 3,661,201 | | | 3,661,201 |
| Purchased Options | | 97,032 | | 97,032 |
| Total Long-Term Investments | \$ 7,825,462 | \$ 387,732,830 | \$ 4,360,426 | \$ 399,918,718 |
| Short-Term Investments | | | | |
| Repurchase Agreements | | \$ 8,000,000 | | \$ 8,000,000 |
| Money Market Funds | \$ 1,082,391 | | | 1,082,391 |

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| | | | | |
|------------------------------------|--------------|----------------|--------------|----------------|
| Total Short-Term Investments | \$ 1,082,391 | \$ 8,000,000 | | \$ 9,082,391 |
| Total Investments | \$ 8,907,853 | \$ 395,732,830 | \$ 4,360,426 | \$ 409,001,109 |
| Other Financial Instruments: | | | | |
| Futures Contracts | \$ 7,803 | | | \$ 7,803 |
| Forward Foreign Currency Contracts | | \$ 1,194,182 | | 1,194,182 |
| Total Other Financial Instruments | \$ 7,803 | \$ 1,194,182 | | \$ 1,201,985 |
| Total | \$ 8,915,656 | \$ 396,927,012 | \$ 4,360,426 | \$ 410,203,094 |

LIABILITIES

| DESCRIPTION | QUOTED PRICES (LEVEL 1) | OTHER SIGNIFICANT OBSERVABLE INPUTS (LEVEL 2) | SIGNIFICANT UNOBSERVABLE INPUTS (LEVEL 3) | TOTAL |
|------------------------------------|--|--|--|--------------|
| Other Financial Instruments: | | | | |
| Futures Contracts | \$ 11,094 | | | \$ 11,094 |
| Forward Foreign Currency Contracts | | \$ 298,936 | | 298,936 |
| Total | \$ 11,094 | \$ 298,936 | | \$ 310,030 |

See Schedule of Investments for additional detailed categorizations.

* Amount represents less than \$1.

The Fund's policy is to recognize transfers between levels as of the end of the reporting period. At February 29, 2016, securities valued at \$31,875 were transferred from Level 2 to Level 1 within the fair value hierarchy because of the availability of a quoted price in an active market for an identical investment.

Notes to Schedule of Investments (unaudited) (continued)

The following is a reconciliation of investments in which significant unobservable inputs (Level 3) were used in determining fair value:

| INVESTMENTS IN SECURITIES | CORPORATE BONDS & NOTES | | | | ASSET-BACKED SECURITIES |
|---|---------------------------|--------------|-----------|--------------|----------------------------|
| | CONSUMER DISCRETIONARY | INDUSTRIALS | MATERIALS | UTILITIES | |
| Balance as of May 31, 2015 | \$ 891,906 | \$ 1,091,622 | \$ 0* | \$ 1,454,074 | \$ 348,000 |
| Accrued premiums/discounts | 12,376 | 4,576 | | 269 | 3,060 |
| Realized gain (loss) | | 617 | | (1,985) | |
| Change in unrealized appreciation (depreciation) ¹ | (58,468) | (41,907) | (96) | (137,000) | (3,060) |
| Purchases | 79,530 | | 96 | | |
| Sales | (291,739) | (467,541) | | (137,284) | |
| Transfers into Level 3 ² | | | | | |
| Transfers out of Level 3 ³ | | (587,367) | | (1,178,074) | |
| Balance as of February 29, 2016 | \$ 633,605 | | \$ 0* | | \$ 348,000 |
| Net change in unrealized appreciation (depreciation) for investments in securities still held at February 29, 2016 ¹ | \$ (58,468) | | \$ (96) | | \$ (3,060) |

| INVESTMENTS IN SECURITIES CONT D | SENIOR LOANS | | | | |
|---|---------------------------|---------------------|--------------|----------------|------------|
| | CONSUMER DISCRETIONARY | CONSUMER STAPLES | ENERGY | HEALTH CARE | UTILITIES |
| Balance as of May 31, 2015 | \$ 724,200 | \$ 313,875 | \$ 559,298 | | |
| Accrued premiums/discounts | 1,212 | 944 | 3,754 | \$ 476 | |
| Realized gain (loss) | | | 2,920 | 31 | |
| Change in unrealized appreciation (depreciation) ¹ | (13,637) | (8,306) | (158,345) | (61,269) | |
| Purchases | | | 510,000 | 513,500 | |
| Sales | | | (127,503) | (2,600) | |
| Transfers into Level 3 ² | | | | | \$ 515,852 |
| Transfers out of Level 3 ³ | (711,775) | | | | |
| Balance as of February 29, 2016 | | \$ 306,513 | \$ 790,124 | \$ 450,138 | \$ 515,852 |
| Net change in unrealized appreciation (depreciation) for investments in securities still held at February 29, 2016 ¹ | | \$ (8,306) | \$ (158,345) | \$ (61,269) | |

| INVESTMENTS IN SECURITIES CONT D | COMMON STOCKS | | | | TOTAL |
|---|---------------------------|----------------|--------------|------------|--------------|
| | CONSUMER DISCRETIONARY | HEALTH CARE | INDUSTRIALS | MATERIALS | |
| Balance as of May 31, 2015 | \$ 0* | \$ 705,500 | \$ 533,991 | | \$ 6,622,466 |
| Accrued premiums/discounts | | | | | 26,667 |
| Realized gain (loss) | | | | | 1,583 |
| Change in unrealized appreciation (depreciation) ¹ | | 228,990 | (270,256) | | (523,354) |
| Purchases | | | | | 1,103,126 |
| Sales | | | | | (1,026,667) |
| Transfers into Level 3 ² | | | | \$ 117,969 | 633,821 |
| Transfers out of Level 3 ³ | | | | | (2,477,216) |
| Balance as of February 29, 2016 | \$ 0* | \$ 934,490 | \$ 263,735 | \$ 117,969 | \$ 4,360,426 |
| Net change in unrealized appreciation (depreciation) for investments in securities still held at February 29, 2016 ¹ | | \$ 228,990 | \$ (270,256) | | \$ (330,810) |

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Net change in unrealized appreciation (depreciation) for investments in securities still held at February 29, 2016¹

The Fund's policy is to recognize transfers between levels as of the end of the reporting period.

* Amount represents less than \$1.

¹ Change in unrealized appreciation (depreciation) includes net unrealized appreciation (depreciation) resulting from changes in investment values during the reporting period and the reversal of previously recorded unrealized appreciation (depreciation) when gains or losses are realized.

² Transferred into Level 3 as a result of the unavailability of a quoted price in an active market for an identical investment or the unavailability of other significant observable inputs.

³ Transferred out of Level 3 as a result of the availability of a quoted price in an active market for an identical investment or the availability of other significant observable inputs.

Notes to Schedule of Investments (unaudited) (continued)**2. Investments**

At February 29, 2016, the aggregate gross unrealized appreciation and depreciation of investments for federal income tax purposes were substantially as follows:

| | |
|-------------------------------|-----------------|
| Gross unrealized appreciation | \$ 13,352,283 |
| Gross unrealized depreciation | (48,231,477) |
| Net unrealized depreciation | \$ (34,879,194) |

At February 29, 2016, the Fund had the following open futures contracts:

| | Number of Contracts | Expiration Date | Basis Value | Market Value | Unrealized Appreciation (Depreciation) |
|---|------------------------|--------------------|----------------|-----------------|--|
| Contracts to Buy: | | | | | |
| Euro | 51 | 3/16 | \$ 6,931,385 | \$ 6,939,188 | \$ 7,803 |
| U.S. Treasury 10-Year Notes | 11 | 6/16 | 1,438,528 | 1,435,672 | (2,856) |
| U.S. Treasury Ultra Long-Term Bonds | 13 | 6/16 | 2,259,269 | 2,251,031 | (8,238) |
| Net unrealized depreciation on open futures contracts | | | | | \$ (3,291) |

At February 29, 2016, the Fund had the following open forward foreign currency contracts:

| Currency Purchased | Currency Sold | Counterparty | Settlement Date | Unrealized Appreciation (Depreciation) |
|-----------------------|------------------|----------------------|--------------------|--|
| EUR 1,697,577 | USD 1,849,510 | Bank of America N.A. | 4/12/16 | \$ (534) |
| INR 239,557,744 | USD 3,493,368 | Bank of America N.A. | 5/13/16 | (41,805) |
| EUR 2,400,000 | USD 2,690,472 | Barclays Bank PLC | 5/13/16 | (73,804) |
| USD 5,846,215 | MXN 108,421,562 | Barclays Bank PLC | 5/13/16 | (98,979) |
| MXN 52,397,085 | USD 2,760,822 | Citibank N.A. | 5/13/16 | 112,322 |
| USD 1,945,203 | EUR 1,721,465 | Citibank N.A. | 5/13/16 | 68,327 |
| USD 1,760,783 | GBP 1,220,000 | Citibank N.A. | 5/13/16 | 62,291 |
| USD 440,601 | PLN 1,746,895 | Citibank N.A. | 5/13/16 | 3,544 |
| USD 3,557,101 | SGD 5,064,600 | Citibank N.A. | 5/13/16 | (38,350) |
| EUR 1,800,000 | USD 2,007,965 | UBS AG | 5/13/16 | (45,464) |
| USD 23,169,434 | EUR 20,653,617 | UBS AG | 5/13/16 | 651,245 |
| USD 4,380,604 | EUR 3,860,753 | UBS AG | 5/13/16 | 171,308 |
| USD 1,707,240 | GBP 1,180,876 | UBS AG | 5/13/16 | 63,216 |
| USD 1,814,246 | GBP 1,258,661 | UBS AG | 5/13/16 | 61,929 |
| Total | | | | \$ 895,246 |

Abbreviations used in this table:

| | |
|-----|----------------------|
| EUR | Euro |
| GBP | British Pound |
| INR | Indian Rupee |
| MXN | Mexican Peso |
| PLN | Polish Zloty |
| SGD | Singapore Dollar |
| USD | United States Dollar |

ITEM 2. CONTROLS AND PROCEDURES.

- (a) The registrant's principal executive officer and principal financial officer have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act")) are effective as of a date within 90 days of the filing date of this report that includes the disclosure required by this paragraph, based on their evaluation of the disclosure controls and procedures required by Rule 30a-3(b) under the 1940 Act and 15d-15(b) under the Securities Exchange Act of 1934.

- (b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are likely to materially affect the registrant's internal control over financial reporting.

ITEM 3. EXHIBITS.

Certifications pursuant to Rule 30a-2(a) under the Investment Company Act of 1940, as amended, are attached hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Western Asset Global High Income Fund Inc.

By /s/ JANE TRUST
 Jane Trust
 Chief Executive Officer

Date: April 20, 2016

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By /s/ JANE TRUST
 Jane Trust
 Chief Executive Officer

Date: April 20, 2016

By /s/ RICHARD F. SENNETT
 Richard F. Sennett
 Principal Financial Officer

Date: April 20, 2016