

WESTERN ASSET GLOBAL CORPORATE DEFINED OPPORTUNITY FUND INC.

Form N-Q

March 27, 2017

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED

MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number **811-22334**

**Western Asset Global Corporate Defined Opportunity Fund
Inc.**

(Exact name of registrant as specified in charter)

620 Eighth Avenue, 49th Floor, New York, NY 10018

(Address of principal executive offices) (Zip code)

Robert I. Frenkel, Esq.

Legg Mason & Co., LLC

100 First Stamford Place

Stamford, CT 06902

(Name and address of agent for service)

Registrant's telephone number, including area code: 1-888-777-0102

Date of fiscal year end: **October 31**

Date of reporting period: **January 31, 2017**

ITEM 1. SCHEDULE OF INVESTMENTS.

WESTERN ASSET GLOBAL CORPORATE DEFINED OPPORTUNITY FUND INC.

FORM N-Q

JANUARY 31, 2017

WESTERN ASSET GLOBAL CORPORATE DEFINED OPPORTUNITY FUND INC.

Schedule of investments (unaudited)

January 31, 2017

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
CORPORATE BONDS & NOTES - 118.8%				
CONSUMER DISCRETIONARY - 18.6%				
Auto Components - 1.3%				
Adient Global Holdings Ltd., Senior Notes	4.875%	8/15/26	1,950,000	\$ 1,919,541 ^(a)
Goodyear Tire & Rubber Co., Senior Notes	5.000%	5/31/26	550,000	555,500
ZF North America Capital Inc., Senior Notes	4.750%	4/29/25	1,050,000	1,071,472 ^(a)
<i>Total Auto Components</i>				3,546,513
Automobiles - 1.3%				
Ford Motor Credit Co., LLC, Senior Notes	2.375%	1/16/18	1,300,000	1,306,937
General Motors Co., Senior Notes	4.875%	10/2/23	1,500,000	1,592,373
General Motors Co., Senior Notes	6.600%	4/1/36	720,000	831,622
<i>Total Automobiles</i>				3,730,932
Diversified Consumer Services - 0.1%				
Co-operative Group Holdings 2011 Ltd., Senior Notes	6.875%	7/8/20	100,000 ^{GBP}	142,953 ^(b)
Hotels, Restaurants & Leisure - 4.3%				
Arcos Dorados Holdings Inc., Senior Notes	6.625%	9/27/23	252,000	264,293 ^(a)
Brinker International Inc., Senior Notes	5.000%	10/1/24	4,140,000	4,036,500 ^(a)
CEC Entertainment Inc., Senior Notes	8.000%	2/15/22	700,000	735,000
GLP Capital LP/GLP Financing II Inc., Senior Notes	5.375%	4/15/26	750,000	783,750
Jack Ohio Finance LLC/Jack Ohio Finance 1 Corp., Senior Secured Notes	6.750%	11/15/21	920,000	943,000 ^(a)
Jacobs Entertainment Inc., Secured Notes	7.875%	2/1/24	280,000	288,750 ^(a)
MGM Resorts International, Senior Notes	11.375%	3/1/18	1,000,000	1,098,750
Mitchells & Butlers Finance PLC, Secured Notes	5.965%	12/15/23	318,240 ^{GBP}	445,010 ^(b)
NCL Corp. Ltd., Senior Notes	4.750%	12/15/21	700,000	707,560 ^(a)
Scientific Games International Inc., Senior Secured Notes	7.000%	1/1/22	330,000	354,338 ^(a)
Silversea Cruise Finance Ltd., Senior Secured Notes	7.250%	2/1/25	623,000	643,378 ^(a)
Viking Cruises Ltd., Senior Notes	8.500%	10/15/22	620,000	654,100 ^(a)
Whitbread Group PLC, Senior Bonds	3.375%	10/16/25	920,000 ^{GBP}	1,215,750 ^(b)
<i>Total Hotels, Restaurants & Leisure</i>				12,170,179
Media - 10.3%				
Carmike Cinemas Inc., Secured Notes	6.000%	6/15/23	100,000	106,500 ^(a)
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., Senior Secured Notes	4.908%	7/23/25	2,330,000	2,454,163
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., Senior Secured Notes	6.384%	10/23/35	720,000	814,110
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., Senior Secured Notes	6.484%	10/23/45	3,660,000	4,174,874
Comcast Corp., Senior Notes	5.700%	7/1/19	1,800,000	1,964,614
DISH DBS Corp., Senior Notes	5.875%	7/15/22	420,000	437,640
DISH DBS Corp., Senior Notes	5.875%	11/15/24	320,000	324,800
Grupo Televisa SAB, Senior Bonds	6.625%	1/15/40	1,730,000	1,810,419
iHeartCommunications Inc., Senior Notes	14.000%	2/1/21	970,509	368,793 ^(c)

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SFR Group SA, Senior Secured Bonds	6.250%	5/15/24	1,210,000	1,222,100 ^(a)
SFR Group SA, Senior Secured Notes	7.375%	5/1/26	2,610,000	2,688,300 ^(a)
Time Warner Cable LLC, Senior Notes	8.750%	2/14/19	1,500,000	1,674,977
UBM PLC, Notes	5.750%	11/3/20	1,500,000	1,577,735 ^(a)
UPC Holding BV, Junior Secured Subordinated Notes	6.375%	9/15/22	910,000 ^{EUR}	1,042,808 ^(a)
Viacom Inc., Senior Notes	3.450%	10/4/26	1,000,000	930,093
Viacom Inc., Senior Notes	4.375%	3/15/43	4,050,000	3,329,529
Virgin Media Finance PLC, Senior Notes	6.000%	10/15/24	1,000,000	1,045,630 ^(a)
Virgin Media Finance PLC, Senior Notes	5.750%	1/15/25	1,500,000	1,528,125 ^(a)
Ziggo Secured Finance BV, Senior Secured Notes	5.500%	1/15/27	1,240,000	1,238,450 ^(a)

Total Media

28,733,660

See Notes to Schedule of Investments.

WESTERN ASSET GLOBAL CORPORATE DEFINED OPPORTUNITY FUND INC.

Schedule of investments (unaudited) (cont d)

January 31, 2017

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
Multiline Retail - 0.4%				
Dollar Tree Inc., Senior Notes	5.750%	3/1/23	710,000	\$ 755,440
Neiman Marcus Group LLC, Senior Secured Notes	7.125%	6/1/28	180,000	151,200
Neiman Marcus Group Ltd. LLC, Senior Notes	8.000%	10/15/21	600,000	373,500 ^(a)
<i>Total Multiline Retail</i>				1,280,140
Specialty Retail - 0.9%				
GameStop Corp., Senior Notes	6.750%	3/15/21	760,000	775,200 ^(a)
PetSmart Inc., Senior Notes	7.125%	3/15/23	330,000	325,050 ^(a)
Sally Holdings LLC/Sally Capital Inc., Senior Notes	5.625%	12/1/25	720,000	756,000
ServiceMaster Co., LLC, Senior Notes	5.125%	11/15/24	710,000	720,650 ^(a)
<i>Total Specialty Retail</i>				2,576,900
TOTAL CONSUMER DISCRETIONARY				52,181,277
CONSUMER STAPLES - 5.4%				
Beverages - 1.3%				
Anheuser-Busch InBev Finance Inc., Senior Notes	4.700%	2/1/36	940,000	987,072
Anheuser-Busch InBev Finance Inc., Senior Notes	4.900%	2/1/46	1,740,000	1,869,324
Carolina Beverage Group LLC/Carolina Beverage Group Finance Inc., Secured Notes	10.625%	8/1/18	830,000	767,750 ^(a)
<i>Total Beverages</i>				3,624,146
Food & Staples Retailing - 0.6%				
Tesco PLC, Senior Notes	6.125%	2/24/22	1,200,000 ^{GBP}	1,725,585
Food Products - 1.4%				
Boparan Finance PLC, Senior Secured Notes	5.500%	7/15/21	650,000 ^{GBP}	803,586 ^(b)
Kraft Heinz Foods Co., Senior Notes	3.000%	6/1/26	740,000	692,935
Kraft Heinz Foods Co., Senior Notes	5.200%	7/15/45	700,000	738,062
Lamb Weston Holdings Inc., Senior Notes	4.625%	11/1/24	930,000	934,650 ^(a)
Lamb Weston Holdings Inc., Senior Notes	4.875%	11/1/26	540,000	542,025 ^(a)
Smithfield Foods Inc., Senior Notes	4.250%	2/1/27	120,000	121,511 ^(a)
<i>Total Food Products</i>				3,832,769
Household Products - 0.2%				
Central Garden & Pet Co., Senior Notes	6.125%	11/15/23	420,000	451,500
Tobacco - 1.9%				
Alliance One International Inc., Secured Notes	9.875%	7/15/21	420,000	360,150
BAT International Finance PLC, Senior Notes	4.875%	2/24/21	1,450,000 ^{EUR}	1,849,134
Reynolds American Inc., Senior Notes	8.125%	6/23/19	2,305,000	2,619,234
Reynolds American Inc., Senior Notes	5.850%	8/15/45	540,000	629,744

Total Tobacco 5,458,262

TOTAL CONSUMER STAPLES 15,092,262

ENERGY - 16.7%

Energy Equipment & Services - 0.3%

EnSCO PLC, Senior Notes	4.700%	3/15/21	160,000	159,184
Pride International Inc., Senior Notes	7.875%	8/15/40	670,000	631,475

Total Energy Equipment & Services 790,659

Oil, Gas & Consumable Fuels - 16.4%

Anadarko Petroleum Corp., Senior Notes	6.450%	9/15/36	1,370,000	1,654,730
BP Capital Markets PLC, Senior Notes	3.723%	11/28/28	690,000	696,036

See Notes to Schedule of Investments.

WESTERN ASSET GLOBAL CORPORATE DEFINED OPPORTUNITY FUND INC.

Schedule of investments (unaudited) (cont d)

January 31, 2017

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
Oil, Gas & Consumable Fuels - (continued)				
Calumet Specialty Products Partners LP/Calumet Finance Corp., Senior Secured Notes	11.500%	1/15/21	870,000	\$ 1,011,375 ^(a)
Chesapeake Energy Corp., Senior Notes	6.875%	11/15/20	470,000	472,350
Continental Resources Inc., Senior Notes	4.500%	4/15/23	1,500,000	1,488,750
Diamondback Energy Inc., Senior Notes	5.375%	5/31/25	180,000	186,300 ^(a)
Dolphin Energy Ltd., Senior Secured Bonds	5.888%	6/15/19	786,040	825,389 ^(b)
Chesapeake Energy Corp., Senior Notes	5.375%	6/15/21	560,000	540,400
Ecopetrol SA, Senior Notes	7.625%	7/23/19	1,650,000	1,843,875
Ecopetrol SA, Senior Notes	5.875%	5/28/45	3,000,000	2,667,000
Enterprise Products Operating LLC, Senior Notes	6.500%	1/31/19	1,290,000	1,404,675
Enterprise Products Operating LLC, Senior Notes	4.050%	2/15/22	1,520,000	1,610,688
Globe Luxembourg SCA, Senior Secured Notes	9.625%	5/1/18	730,000	746,425 ^(a)
LUKOIL International Finance BV, Bonds	6.356%	6/7/17	310,000	315,356 ^(b)
LUKOIL International Finance BV, Bonds	6.656%	6/7/22	1,110,000	1,237,650 ^(b)
MEG Energy Corp., Secured Notes	6.500%	1/15/25	1,160,000	1,173,050 ^(a)
MEG Energy Corp., Senior Notes	7.000%	3/31/24	180,000	170,100 ^(a)
NGL Energy Partners LP/NGL Energy Finance Corp., Senior Notes	7.500%	11/1/23	630,000	666,225 ^(a)
NGPL PipeCo LLC, Senior Secured Notes	7.768%	12/15/37	800,000	888,000 ^(a)
Oasis Petroleum Inc., Senior Notes	7.250%	2/1/19	640,000	644,800
Oasis Petroleum Inc., Senior Notes	6.500%	11/1/21	910,000	935,025
Oasis Petroleum Inc., Senior Notes	6.875%	1/15/23	150,000	154,313
Occidental Petroleum Corp., Senior Notes	4.625%	6/15/45	700,000	737,841
Petrobras Global Finance BV, Senior Notes	6.250%	3/17/24	380,000	382,470
Petrobras Global Finance BV, Senior Notes	6.750%	1/27/41	920,000	823,676
Petroleos Mexicanos, Senior Bonds	6.625%	6/15/35	910,000	894,712
Petronas Capital Ltd., Senior Notes	5.250%	8/12/19	930,000	998,534 ^(b)
Petronas Capital Ltd., Senior Notes	5.250%	8/12/19	410,000	440,214 ^(a)
Ras Laffan Liquefied Natural Gas Co., Ltd. III, Senior Secured Bonds	6.750%	9/30/19	2,280,000	2,533,801 ^(b)
Reliance Holdings USA Inc., Senior Notes	5.400%	2/14/22	1,000,000	1,086,009 ^(a)
Rockies Express Pipeline LLC, Senior Notes	7.500%	7/15/38	330,000	354,750 ^(a)
Rosneft Finance SA, Senior Notes	7.875%	3/13/18	2,830,000	2,992,866 ^(a)
RSP Permian Inc., Senior Notes	5.250%	1/15/25	810,000	830,250 ^(a)
Sabine Pass Liquefaction LLC, Senior Secured Notes	5.750%	5/15/24	540,000	590,625
Sabine Pass Liquefaction LLC, Senior Secured Notes	5.000%	3/15/27	2,190,000	2,304,975 ^(a)
Targa Resources Partners LP/Targa Resources Partners Finance Corp., Senior Notes	5.125%	2/1/25	590,000	612,862 ^(a)
Targa Resources Partners LP/Targa Resources Partners Finance Corp., Senior Notes	5.375%	2/1/27	620,000	645,575 ^(a)
Tesoro Logistics LP/Tesoro Logistics Finance Corp., Senior Notes	6.125%	10/15/21	120,000	125,850
Tesoro Logistics LP/Tesoro Logistics Finance Corp., Senior Notes	6.375%	5/1/24	340,000	371,025
Transcontinental Gas Pipe Line Co., LLC, Senior Notes	7.850%	2/1/26	1,000,000	1,283,691
Transportadora de Gas del Peru SA, Senior Notes	4.250%	4/30/28	1,750,000	1,754,375 ^(a)
Whiting Petroleum Corp., Senior Notes	5.000%	3/15/19	790,000	807,775
Whiting Petroleum Corp., Senior Notes	6.250%	4/1/23	390,000	395,850
Williams Cos. Inc., Debentures	7.500%	1/15/31	340,000	397,800
Williams Cos. Inc., Senior Notes	3.700%	1/15/23	430,000	424,625
Williams Cos. Inc., Senior Notes	4.550%	6/24/24	540,000	549,450
Williams Cos. Inc., Senior Notes	5.750%	6/24/44	450,000	457,875
Williams Partners LP, Senior Notes	5.250%	3/15/20	610,000	661,297
WPX Energy Inc., Senior Notes	7.500%	8/1/20	260,000	283,400

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WPX Energy Inc., Senior Notes	6.000%	1/15/22	360,000	376,200
WPX Energy Inc., Senior Notes	8.250%	8/1/23	400,000	457,000
<i>Total Oil, Gas & Consumable Fuels</i>				45,907,885
TOTAL ENERGY				46,698,544

See Notes to Schedule of Investments.

WESTERN ASSET GLOBAL CORPORATE DEFINED OPPORTUNITY FUND INC.

Schedule of investments (unaudited) (cont d)

January 31, 2017

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
FINANCIALS - 32.5%				
Banks - 21.8%				
Australia & New Zealand Banking Group Ltd., Subordinated Notes	5.125%	9/10/19	1,250,000 ^{EUR}	\$ 1,524,719 ^(b)
Banco del Estado de Chile, Senior Notes	4.125%	10/7/20	1,540,000	1,619,761 ^(a)
Bank of America Corp., Junior Subordinated Notes	6.500%	10/23/24	170,000	182,538 ^{(d)(e)}
Bank of America Corp., Senior Notes	7.750%	4/30/18	800,000 ^{GBP}	1,091,560
Bank of America Corp., Subordinated Notes	4.250%	10/22/26	500,000	504,548
Barclays Bank PLC, Subordinated Notes	7.625%	11/21/22	4,180,000	4,584,937
Barclays PLC, Junior Subordinated Bonds	8.250%	12/15/18	240,000	251,083 ^{(d)(e)}
BNP Paribas Fortis SA, Senior Subordinated Notes	5.757%	10/4/17	1,200,000 ^{EUR}	1,343,653
BNP Paribas SA, Junior Subordinated Notes	7.375%	8/19/25	1,620,000	1,642,275 ^{(a)(d)(e)}
CIT Group Inc., Senior Notes	5.000%	8/15/22	110,000	115,500
CIT Group Inc., Senior Notes	5.000%	8/1/23	370,000	386,650
Citigroup Inc., Senior Notes	7.375%	9/4/19	1,300,000 ^{EUR}	1,668,202
Citigroup Inc., Subordinated Notes	4.450%	9/29/27	500,000	508,084
Commonwealth Bank of Australia, Subordinated Notes	5.500%	8/6/19	1,200,000 ^{EUR}	1,469,429
Cooperatieve Rabobank U.A., Junior Subordinated Notes	11.000%	6/30/19	1,997,000	2,343,979 ^{(a)(d)(e)}
Cooperatieve Rabobank U.A., Subordinated Notes	4.625%	12/1/23	500,000	529,005
Credit Agricole SA, Junior Subordinated Notes	8.375%	10/13/19	2,530,000	2,797,623 ^{(a)(d)(e)}
Credit Agricole SA, Junior Subordinated Notes	7.875%	10/26/19	400,000 ^{EUR}	503,789 ^{(b)(d)(e)}
Credit Agricole SA, Junior Subordinated Notes	8.125%	12/23/25	560,000	596,918 ^{(a)(d)(e)}
Credit Agricole SA, Subordinated Bonds	8.125%	9/19/33	900,000	975,674 ^{(a)(d)}
Credit Agricole SA, Subordinated Notes	4.375%	3/17/25	530,000	525,161 ^(a)
HSBC Holdings PLC, Junior Subordinated Bonds	6.375%	3/30/25	2,070,000	2,077,763 ^{(d)(e)}
ING Bank NV, Subordinated Notes	6.875%	5/29/23	2,850,000 ^{GBP}	3,824,158 ^(d)
Intesa Sanpaolo SpA, Junior Subordinated Notes	8.375%	10/14/19	450,000 ^{EUR}	550,383 ^{(b)(d)(e)}
JPMorgan Chase & Co., Junior Subordinated Bonds	6.000%	8/1/23	7,870,000	8,106,100 ^{(d)(e)}
JPMorgan Chase & Co., Junior Subordinated Notes	6.100%	10/1/24	250,000	258,135 ^{(d)(e)}
Lloyds Banking Group PLC, Senior Notes	3.100%	7/6/21	680,000	687,580
Lloyds Banking Group PLC, Subordinated Notes	4.650%	3/24/26	550,000	557,227
National Australia Bank Ltd., Subordinated Notes	6.750%	6/26/23	2,750,000 ^{EUR}	3,228,346 ^(d)
National Capital Trust I, Junior Subordinated Bond	5.620%	12/17/18	266,000 ^{GBP}	348,960 ^{(b)(d)(e)}
Royal Bank of Scotland Group PLC, Junior Subordinated Notes	8.625%	8/15/21	510,000	527,850 ^{(d)(e)}
Royal Bank of Scotland PLC, Subordinated Notes	13.125%	3/19/22	1,420,000 ^{AUD}	1,090,167 ^{(b)(d)}
Santander UK Group Holdings PLC, Junior Subordinated Bonds	7.375%	6/24/22	650,000 ^{GBP}	838,154 ^{(b)(d)(e)}
Santander UK PLC, Subordinated Notes	5.000%	11/7/23	1,120,000	1,161,816 ^(a)
Societe Generale SA, Junior Subordinated Notes	9.375%	9/4/19	1,550,000 ^{EUR}	2,000,097 ^{(b)(d)(e)}
Standard Chartered Bank, Subordinated Notes	5.875%	9/26/17	1,250,000 ^{EUR}	1,400,002 ^(b)
Standard Chartered Bank, Subordinated Notes	7.750%	4/3/18	1,000,000 ^{GBP}	1,354,045 ^(b)
Wachovia Capital Trust III, Junior Subordinated Bonds	5.570%	3/3/17	3,660,000	3,618,825 ^{(d)(e)}
Wells Fargo & Co., Junior Subordinated Bonds	5.900%	6/15/24	2,910,000	2,995,700 ^{(d)(e)}
Wells Fargo & Co., Junior Subordinated Bonds	5.875%	6/15/25	110,000	117,081 ^{(d)(e)}
Wells Fargo & Co., Subordinated Notes	4.300%	7/22/27	500,000	512,972
Wells Fargo & Co., Subordinated Notes	4.650%	11/4/44	700,000	702,800
<i>Total Banks</i>				61,123,249
Capital Markets - 2.4%				
Credit Suisse Group Funding Guernsey Ltd., Senior Notes	4.875%	5/15/45	470,000	476,067
Goldman Sachs Capital II, Junior Subordinated Bonds	4.000%	3/3/17	59,000	47,525 ^{(d)(e)}

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Goldman Sachs Group Inc., Senior Notes	3.500%	11/16/26	500,000	486,190
Goldman Sachs Group Inc., Subordinated Notes	4.750%	10/12/21	2,700,000 ^{EUR}	3,411,970
Goldman Sachs Group Inc., Subordinated Notes	5.500%	10/12/21	600,000 ^{GBP}	866,288
Goldman Sachs Group Inc., Subordinated Notes	5.150%	5/22/45	1,480,000	1,536,718
<i>Total Capital Markets</i>				6,824,758

See Notes to Schedule of Investments.

WESTERN ASSET GLOBAL CORPORATE DEFINED OPPORTUNITY FUND INC.

Schedule of investments (unaudited) (cont d)

January 31, 2017

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
Consumer Finance - 1.6%				
FirstCash Inc., Senior Notes	6.750%	4/1/21	570,000	\$ 599,925
Navient Corp., Medium-Term Notes, Senior Notes	8.000%	3/25/20	1,430,000	1,540,825
Park Aerospace Holdings Ltd., Senior Notes	5.250%	8/15/22	810,000	831,263 ^(a)
Park Aerospace Holdings Ltd., Senior Notes	5.500%	2/15/24	1,470,000	1,511,527 ^(a)
<i>Total Consumer Finance</i>				4,483,540
Diversified Financial Services - 3.5%				
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, Senior Bonds	4.250%	7/1/20	430,000	447,067
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, Senior Bonds	4.625%	7/1/22	380,000	399,536
CPUK Finance Ltd., Senior Secured Notes	7.239%	2/28/24	1,250,000 ^{GBP}	2,027,184 ^(b)
GE Capital International Funding Co., Unlimited Co., Senior Notes	3.373%	11/15/25	1,000,000	1,022,481
International Lease Finance Corp., Senior Notes	8.750%	3/15/17	3,000,000	3,025,120
International Lease Finance Corp., Senior Notes	6.250%	5/15/19	1,260,000	1,362,312
International Lease Finance Corp., Senior Notes	5.875%	8/15/22	330,000	365,409
Nationwide Building Society, Junior Subordinated Notes	6.875%	6/20/19	580,000 ^{GBP}	739,216 ^{(b)(d)(e)}
Nielsen Co. (Luxembourg) Sarl, Senior Notes	5.000%	2/1/25	420,000	417,900 ^(a)
<i>Total Diversified Financial Services</i>				9,806,225
Insurance - 3.2%				
AXA SA, Junior Subordinated Notes	6.463%	12/14/18	2,000,000	2,008,760 ^{(a)(d)(e)}
BUPA Finance PLC, Subordinated Bonds	5.000%	4/25/23	910,000 ^{GBP}	1,240,255 ^(b)
Farmers Insurance Exchange, Subordinated Notes	8.625%	5/1/24	1,295,000	1,604,264 ^(a)
Galaxy Bidco Ltd., Senior Secured Notes	6.375%	11/15/20	370,000 ^{GBP}	480,508 ^(b)
MetLife Capital Trust IV, Junior Subordinated Notes	7.875%	12/15/37	300,000	375,000 ^(a)
Muenchener Rueckversicherungs-Gesellschaft AG (MunichRe), Junior Subordinated Bonds	5.767%	6/12/17	500,000 ^{EUR}	549,919 ^{(b)(d)(e)}
Scottish Widows PLC, Subordinated Notes	5.500%	6/16/23	910,000 ^{GBP}	1,236,663 ^(b)
Travelers Cos. Inc., Senior Notes	5.350%	11/1/40	1,150,000	1,363,380
<i>Total Insurance</i>				8,858,749
TOTAL FINANCIALS				91,096,521
HEALTH CARE - 5.4%				
Biotechnology - 0.5%				
AbbVie Inc., Senior Subordinated Notes	3.600%	5/14/25	960,000	946,462
Celgene Corp., Senior Notes	5.000%	8/15/45	510,000	531,753
<i>Total Biotechnology</i>				1,478,215
Health Care Equipment & Supplies - 0.1%				

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DJO Finance LLC/DJO Finance Corp., Secured Notes	10.750%	4/15/20	320,000	270,400
Health Care Providers & Services - 3.9%				
Aetna Inc., Senior Notes	3.200%	6/15/26	710,000	710,447
Centene Corp., Senior Notes	5.625%	2/15/21	480,000	505,104
Centene Corp., Senior Notes	6.125%	2/15/24	370,000	394,050
Centene Corp., Senior Notes	4.750%	1/15/25	1,430,000	1,414,799
DaVita Inc., Senior Notes	5.750%	8/15/22	330,000	344,025
DaVita Inc., Senior Notes	5.125%	7/15/24	420,000	415,538
DaVita Inc., Senior Notes	5.000%	5/1/25	1,830,000	1,790,655
HCA Inc., Senior Secured Notes	5.250%	6/15/26	470,000	491,150
Humana Inc., Senior Notes	7.200%	6/15/18	2,700,000	2,893,390
Tenet Healthcare Corp., Secured Notes	7.500%	1/1/22	380,000	408,500 ^(a)
UnitedHealth Group Inc., Senior Notes	6.000%	2/15/18	1,350,000	1,411,391
<i>Total Health Care Providers & Services</i>				10,779,049

See Notes to Schedule of Investments.

WESTERN ASSET GLOBAL CORPORATE DEFINED OPPORTUNITY FUND INC.

Schedule of investments (unaudited) (cont d)

January 31, 2017

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
Pharmaceuticals - 0.9%				
Actavis Funding SCS, Senior Notes	4.550%	3/15/35	290,000	\$ 286,799
Actavis Funding SCS, Senior Notes	4.750%	3/15/45	650,000	643,465
Valeant Pharmaceuticals International Inc., Senior Notes	6.375%	10/15/20	1,000,000	881,250 ^(a)
Valeant Pharmaceuticals International Inc., Senior Notes	7.250%	7/15/22	800,000	676,096 ^(a)
<i>Total Pharmaceuticals</i>				2,487,610
TOTAL HEALTH CARE				15,015,274
INDUSTRIALS - 7.5%				
Aerospace & Defense - 0.2%				
CBC Ammo LLC/CBC FinCo Inc., Senior Notes	7.250%	11/15/21	630,000	633,150 ^(a)
Air Freight & Logistics - 0.3%				
XPO Logistics Inc., Senior Notes	6.125%	9/1/23	700,000	725,375 ^(a)
Airlines - 1.2%				
Continental Airlines Inc., Pass-Through Certificates, Secured Notes	9.250%	5/10/17	1,022,137	1,042,089
Heathrow Finance PLC, Senior Secured Notes	7.125%	3/1/17	950,000 ^{GBP}	1,202,569 ^(b)
Manchester Airport Group Funding PLC, Senior Secured Notes	4.125%	4/2/24	860,000 ^{GBP}	1,228,790 ^(b)
<i>Total Airlines</i>				3,473,448
Building Products - 0.8%				
GTL Trade Finance Inc., Senior Notes	7.250%	4/16/44	1,220,000	1,203,225 ^(a)
Standard Industries Inc., Senior Notes	5.125%	2/15/21	380,000	399,000 ^(a)
Standard Industries Inc., Senior Notes	5.500%	2/15/23	550,000	573,375 ^(a)
<i>Total Building Products</i>				2,175,600
Commercial Services & Supplies - 1.9%				
ACCO Brands Corp., Senior Notes	5.250%	12/15/24	490,000	494,337 ^(a)
Garda World Security Corp., Senior Notes	7.250%	11/15/21	410,000	394,625 ^(a)
GFL Environmental Inc., Senior Notes	9.875%	2/1/21	680,000	742,900 ^(a)
Republic Services Inc., Senior Notes	5.250%	11/15/21	1,450,000	1,614,401
United Rentals North America Inc., Senior Notes	5.500%	5/15/27	550,000	555,500
West Corp., Senior Notes	5.375%	7/15/22	1,430,000	1,381,737 ^(a)
<i>Total Commercial Services & Supplies</i>				5,183,500
Construction & Engineering - 0.5%				
Brundage-Bone Concrete Pumping Inc., Senior Secured Notes	10.375%	9/1/21	720,000	781,200 ^(a)
Michael Baker International LLC/CDL Acquisition Co. Inc., Senior Secured Notes	8.250%	10/15/18	530,000	537,950 ^(a)
<i>Total Construction & Engineering</i>				1,319,150

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Electrical Equipment - 0.0%

Trionista TopCo GmbH, Senior Subordinated Notes	6.875%	4/30/21	100,000 ^{EUR}	113,804 ^(a)
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Machinery - 0.8%

Allison Transmission Inc., Senior Bonds	5.000%	10/1/24	1,450,000	1,464,500 ^(a)
Terex Corp., Senior Notes	5.625%	2/1/25	770,000	787,363 ^(a)

Total Machinery 2,251,863

Marine - 0.0%

Ultrapetrol Bahamas Ltd., Senior Secured Notes	8.875%	6/15/21	630,000	113,400 ^{*(f)}
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Road & Rail - 0.8%

Eversholt Funding PLC, Senior Secured Notes	6.359%	12/2/25	740,000 ^{GBP}	1,209,975
Flexi-Van Leasing Inc., Senior Notes	7.875%	8/15/18	1,132,000	1,001,820 ^(a)

Total Road & Rail 2,211,795

Trading Companies & Distributors - 0.5%

Ahern Rentals Inc., Secured Notes	7.375%	5/15/23	190,000	178,600 ^(a)
H&E Equipment Services Inc., Senior Notes	7.000%	9/1/22	1,080,000	1,143,461

Total Trading Companies & Distributors 1,322,061

See Notes to Schedule of Investments.

WESTERN ASSET GLOBAL CORPORATE DEFINED OPPORTUNITY FUND INC.

Schedule of investments (unaudited) (cont d)

January 31, 2017

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
Transportation - 0.5%				
Mexico City Airport Trust, Senior Secured Notes	4.250%	10/31/26	1,500,000	\$ 1,471,200 ^(a)
TOTAL INDUSTRIALS				20,994,346
INFORMATION TECHNOLOGY - 2.8%				
Internet Software & Services - 0.1%				
Match Group Inc., Senior Notes	6.375%	6/1/24	380,000	408,975
Software - 0.5%				
Microsoft Corp., Senior Notes	2.875%	2/6/24	1,330,000	1,328,020
Technology Hardware, Storage & Peripherals - 2.2%				
Diamond 1 Finance Corp./Diamond 2 Finance Corp., Senior Notes	5.875%	6/15/21	690,000	728,094 ^(a)
Diamond 1 Finance Corp./Diamond 2 Finance Corp., Senior Notes	7.125%	6/15/24	400,000	438,190 ^(a)
HP Inc., Senior Notes	4.650%	12/9/21	2,000,000	2,137,028
Seagate HDD Cayman, Senior Bonds	4.750%	1/1/25	2,330,000	2,264,469
Seagate HDD Cayman, Senior Bonds	4.875%	6/1/27	520,000	489,538
<i>Total Technology Hardware, Storage & Peripherals</i>				6,057,319
TOTAL INFORMATION TECHNOLOGY				7,794,314
MATERIALS - 10.3%				
Chemicals - 0.8%				
OCP SA, Senior Notes	5.625%	4/25/24	800,000	833,260 ^(a)
PQ Corp., Senior Secured Notes	6.750%	11/15/22	230,000	249,550 ^(a)
Scotts Miracle-Gro Co., Senior Notes	5.250%	12/15/26	360,000	363,377 ^(a)
Valvoline Inc., Senior Notes	5.500%	7/15/24	700,000	736,750 ^(a)
<i>Total Chemicals</i>				2,182,937
Construction Materials - 1.0%				
Eagle Materials Inc., Senior Notes	4.500%	8/1/26	560,000	560,174
Hardwoods Acquisition Inc., Senior Secured Notes	7.500%	8/1/21	690,000	610,650 ^(a)
HeidelbergCement Finance Luxembourg SA, Senior Notes	8.500%	10/31/19	610,000 ^{EUR}	808,746 ^(b)
NWH Escrow Corp., Senior Secured Notes	7.500%	8/1/21	300,000	265,500 ^(a)
US Concrete Inc., Senior Notes	6.375%	6/1/24	520,000	551,850 ^(a)
<i>Total Construction Materials</i>				2,796,920
Containers & Packaging - 0.9%				
BWAY Holding Co., Senior Notes	9.125%	8/15/21	1,290,000	1,393,200 ^(a)
Suzano Trading Ltd., Senior Notes	5.875%	1/23/21	970,000	1,030,625 ^(a)
<i>Total Containers & Packaging</i>				2,423,825
Metals & Mining - 6.8%				

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Alcoa Nederland Holding BV, Senior Notes	6.750%	9/30/24	380,000	412,062 ^(a)
Alcoa Nederland Holding BV, Senior Notes	7.000%	9/30/26	910,000	998,725 ^(a)
Anglo American Capital PLC, Senior Notes	3.625%	5/14/20	470,000	475,875 ^(a)
Anglo American Capital PLC, Senior Notes	4.125%	4/15/21	250,000	255,000 ^(a)
Anglo American Capital PLC, Senior Notes	4.875%	5/14/25	850,000	864,875 ^(a)
ArcelorMittal SA, Senior Notes	8.000%	10/15/39	750,000	838,125
Barrick Gold Corp., Senior Notes	4.100%	5/1/23	1,300,000	1,368,047
BHP Billiton Finance USA Ltd., Subordinated Notes	6.750%	10/19/75	1,500,000	1,702,875 ^{(a)(d)}
Freeport-McMoRan Inc., Senior Notes	2.375%	3/15/18	650,000	651,300
Freeport-McMoRan Inc., Senior Notes	6.875%	2/15/23	1,790,000	1,875,025 ^(a)
Glencore Finance Canada Ltd., Senior Notes	5.250%	6/13/17	950,000 ^{EUR}	1,044,576
HudBay Minerals Inc., Senior Notes	7.625%	1/15/25	870,000	935,250 ^(a)
Southern Copper Corp., Senior Notes	5.250%	11/8/42	1,850,000	1,764,463
Teck Resources Ltd., Senior Notes	8.000%	6/1/21	500,000	552,500 ^(a)
Teck Resources Ltd., Senior Notes	8.500%	6/1/24	580,000	676,425 ^(a)
Teck Resources Ltd., Senior Notes	6.250%	7/15/41	600,000	619,500
Vale Overseas Ltd., Senior Notes	4.375%	1/11/22	2,816,000	2,847,680
Vale Overseas Ltd., Senior Notes	6.875%	11/21/36	340,000	354,960
Vale Overseas Ltd., Senior Notes	6.875%	11/10/39	750,000	775,312
<i>Total Metals & Mining</i>				<i>19,012,575</i>

See Notes to Schedule of Investments.

WESTERN ASSET GLOBAL CORPORATE DEFINED OPPORTUNITY FUND INC.

Schedule of investments (unaudited) (cont d)

January 31, 2017

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
Paper & Forest Products - 0.8%				
Celulosa Arauco y Constitucion SA, Senior Notes	7.250%	7/29/19	1,220,000	\$ 1,354,231
Fibria Overseas Finance Ltd., Senior Notes	5.250%	5/12/24	260,000	263,640
Mercer International Inc., Senior Notes	6.500%	2/1/24	670,000	678,875 ^(a)
<i>Total Paper & Forest Products</i>				2,296,746
TOTAL MATERIALS				28,713,003
REAL ESTATE - 1.5%				
Equity Real Estate Investment Trusts (REITs) - 0.9%				
Care Capital Properties LP, Senior Notes	5.125%	8/15/26	310,000	300,255 ^(a)
Communications Sales & Leasing Inc., Senior Secured Notes	6.000%	4/15/23	410,000	431,525 ^(a)
GEO Group Inc., Senior Notes	6.000%	4/15/26	630,000	637,875
MGM Growth Properties Operating Partnership LP/MGP Finance Co.-Issuer Inc., Senior Notes	4.500%	9/1/26	570,000	548,625 ^(a)
MPT Operating Partnership LP/MPT Finance Corp., Senior Notes	6.375%	3/1/24	440,000	466,950
MPT Operating Partnership LP/MPT Finance Corp., Senior Notes	5.250%	8/1/26	200,000	197,000
<i>Total Equity Real Estate Investment Trusts (REITs)</i>				2,582,230
Real Estate Management & Development - 0.6%				
Caesars Entertainment Resort Properties LLC, Senior Secured Notes	8.000%	10/1/20	1,680,000	1,759,800
TOTAL REAL ESTATE				4,342,030
TELECOMMUNICATION SERVICES - 13.4%				
Diversified Telecommunication Services - 7.3%				
Cogent Communications Group Inc., Senior Secured Notes	5.375%	3/1/22	590,000	615,813 ^(a)
Level 3 Financing Inc., Senior Notes	5.625%	2/1/23	1,000,000	1,025,000
Oi Brasil Holdings Cooperatief U.A., Senior Notes	5.750%	2/10/22	2,510,000	909,875 ^{*(a)(f)}
Ooredoo International Finance Ltd., Senior Notes	4.750%	2/16/21	650,000	697,281 ^(a)
Qwest Corp., Senior Notes	6.750%	12/1/21	2,500,000	2,754,522
Telecom Italia SpA, Senior Notes	5.303%	5/30/24	5,820,000	5,873,835 ^(a)
Telefonica Emisiones SAU, Senior Notes	5.134%	4/27/20	2,000,000	2,149,340
Telefonica Emisiones SAU, Senior Notes	7.045%	6/20/36	2,000,000	2,352,104
Verizon Communications Inc., Senior Notes	5.150%	9/15/23	2,000,000	2,211,726
Windstream Services LLC, Senior Notes	7.750%	10/15/20	1,330,000	1,364,912
Windstream Services LLC, Senior Notes	7.750%	10/1/21	270,000	276,807
Windstream Services LLC, Senior Notes	6.375%	8/1/23	200,000	180,000
<i>Total Diversified Telecommunication Services</i>				20,411,215
Wireless Telecommunication Services - 6.1%				
Altice Financing SA, Senior Secured Bonds	7.500%	5/15/26	1,060,000	1,120,950 ^(a)
America Movil SAB de CV, Senior Notes	5.625%	11/15/17	2,050,000	2,114,456

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America Movil SAB de CV, Senior Notes	6.125%	3/30/40	650,000	740,625
CSC Holdings LLC, Senior Notes	10.125%	1/15/23	270,000	313,708 ^(a)
CSC Holdings LLC, Senior Notes	6.625%	10/15/25	760,000	831,250 ^(a)
CSC Holdings LLC, Senior Notes	10.875%	10/15/25	1,360,000	1,621,800 ^(a)
Sprint Capital Corp., Senior Notes	8.750%	3/15/32	90,000	103,500
Sprint Communications Inc., Senior Notes	11.500%	11/15/21	1,000,000	1,247,500
Sprint Corp., Senior Notes	7.875%	9/15/23	3,410,000	3,733,950
Sprint Spectrum Co., LLC/ Sprint Spectrum Co. II LLC/Sprint Spectrum Co. III LLC, Senior Secured Notes	3.360%	9/20/21	3,980,000	3,994,925 ^(a)
Vimpel Communications Via VIP Finance Ireland Ltd. OJSC, Senior Notes	9.125%	4/30/18	1,150,000	1,239,112 ^(b)
<i>Total Wireless Telecommunication Services</i>				<i>17,061,776</i>
TOTAL TELECOMMUNICATION SERVICES				37,472,991

See Notes to Schedule of Investments.

WESTERN ASSET GLOBAL CORPORATE DEFINED OPPORTUNITY FUND INC.

Schedule of investments (unaudited) (cont d)

January 31, 2017

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
UTILITIES - 4.7%				
Electric Utilities - 2.0%				
Enel SpA, Junior Subordinated Bonds	7.750%	9/10/75	1,740,000 ^{GBP}	\$ 2,412,011 ^{(b)(d)}
FirstEnergy Corp., Notes	7.375%	11/15/31	1,930,000	2,521,387
Pampa Energia SA, Senior Notes	7.500%	1/24/27	840,000	832,616 ^(a)
<i>Total Electric Utilities</i>				5,766,014
Independent Power and Renewable Electricity Producers - 1.0%				
Calpine Corp., Senior Secured Notes	7.875%	1/15/23	1,006,000	1,052,527 ^(a)
Mirant Mid Atlantic LLC, Pass-Through Certificates, Secured Bonds	10.060%	12/30/28	1,948,589	1,717,194
<i>Total Independent Power and Renewable Electricity Producers</i>				2,769,721
Multi-Utilities - 1.7%				
Centrica PLC, Senior Notes	6.375%	3/10/22	1,200,000 ^{GBP}	1,859,979 ^(b)
Empresas Publicas de Medellin ESP, Senior Notes	7.625%	7/29/19	1,210,000	1,359,738 ^(a)
Veolia Environnement SA, Senior Notes	6.750%	4/24/19	1,200,000 ^{EUR}	1,493,111
<i>Total Multi-Utilities</i>				4,712,828
TOTAL UTILITIES				
				13,248,563
TOTAL CORPORATE BONDS & NOTES				
(Cost - \$326,937,490)				332,649,125
ASSET-BACKED SECURITIES - 1.0%				
Asset Backed Funding Certificates, 2003-WMC1 M1	1.746%	6/25/33	1,121,271	1,086,116 ^(d)
Countrywide Home Equity Loan Trust, 2006-HW 2A1B	0.854%	11/15/36	426,405	335,491 ^(d)
Home Equity Asset Trust, 2004-8 M1	1.626%	3/25/35	557,958	544,276 ^(d)
Residential Asset Mortgage Products Inc., 2003-RZ5 A7	5.470%	9/25/33	131,434	135,361
Residential Asset Mortgage Products Inc., 2003-SL1 M1	7.319%	4/25/31	1,220,430	660,446 ^(d)
Residential Asset Securities Corp., 2003-KS10 A16	4.540%	12/25/33	48,668	49,917 ^(d)
TOTAL ASSET-BACKED SECURITIES				
(Cost - \$3,103,084)				2,811,607
COLLATERALIZED MORTGAGE OBLIGATIONS - 0.4%				
Bear Stearns ARM Trust, 2005-12 24A1	3.093%	2/25/36	26,647	24,846 ^(d)
GSMPS Mortgage Loan Trust, 2006-RP1 1A2	7.500%	1/25/36	217,249	233,833 ^(a)
HarborView Mortgage Loan Trust, 2004-10 4A	3.207%	1/19/35	173,210	171,351 ^(d)
JPMorgan Mortgage Trust, 2005-A5 1A2	3.237%	8/25/35	751,126	748,578 ^(d)
Washington Mutual Inc., Mortgage Pass-Through Certificates, 2007-HY4 4A1	2.597%	9/25/36	51,858	46,819 ^(d)
				1,225,427

TOTAL COLLATERALIZED MORTGAGE OBLIGATIONS

(Cost - \$1,094,356)

CONVERTIBLE BONDS & NOTES - 0.2%

CONSUMER DISCRETIONARY - 0.1%

Media - 0.1%

DISH Network Corp., Senior Notes	3.375%	8/15/26	120,000	140,775 ^(a)
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INFORMATION TECHNOLOGY - 0.1%

Communications Equipment - 0.1%

Finisar Corp., Senior Notes	0.500%	12/15/36	340,000	343,187 ^(a)
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Semiconductors & Semiconductor Equipment - 0.0%

ON Semiconductor Corp., Senior Bonds	1.000%	12/1/20	100,000	105,688
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TOTAL INFORMATION TECHNOLOGY

448,875

TOTAL CONVERTIBLE BONDS & NOTES

(Cost - \$584,928)

589,650

See Notes to Schedule of Investments.

WESTERN ASSET GLOBAL CORPORATE DEFINED OPPORTUNITY FUND INC.

Schedule of investments (unaudited) (cont d)

January 31, 2017

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
SENIOR LOANS - 0.6%				
ENERGY - 0.2%				
Oil, Gas & Consumable Fuels - 0.2%				
Chesapeake Energy Corp., Term Loan	8.500%	8/23/21	450,000	\$ 493,172 ^{(g)(h)}
HEALTH CARE - 0.3%				
Health Care Equipment & Supplies - 0.1%				
Lantheus Medical Imaging Inc., Term Loan	7.000%	6/30/22	337,298	337,635 ^{(g)(h)}
Health Care Providers & Services - 0.2%				
Radnet Management Inc., Second Lien Term Loan	8.000%	3/25/21	578,667	577,220 ^{(g)(h)}
TOTAL HEALTH CARE				914,855
UTILITIES - 0.1%				
Electric Utilities - 0.1%				
Panda Temple II Power LLC, New Term Loan B	7.250%	4/3/19	167,622	155,330 ^{(g)(h)}
TOTAL SENIOR LOANS				1,563,357
(Cost - \$1,519,122)				
SOVEREIGN BONDS - 2.1%				
Argentina - 0.3%				
Republic of Argentina, Senior Notes	6.875%	4/22/21	360,000	383,760 ^(a)
Republic of Argentina, Senior Notes	7.500%	4/22/26	340,000	355,810 ^(a)
Republic of Argentina, Senior Notes	7.625%	4/22/46	200,000	198,200 ^(a)
<i>Total Argentina</i>				937,770
Peru - 0.2%				
Republic of Peru, Senior Bonds	7.840%	8/12/20	1,249,000 ^{PEN}	417,954
Russia - 0.3%				
Russian Federal Bond, Bonds	7.050%	1/19/28	44,320,000 ^{RUB}	683,532
Turkey - 0.3%				
Republic of Turkey, Senior Notes	4.875%	10/9/26	1,000,000	934,111
United Arab Emirates - 0.5%				
MDC-GMTN B.V., Senior Notes	7.625%	5/6/19	1,250,000	1,404,507 ^(b)
United Kingdom - 0.5%				
United Kingdom Treasury Gilt, Bonds	4.500%	3/7/19	1,019,000 ^{GBP}	1,398,179 ^(b)
TOTAL SOVEREIGN BONDS				5,776,053
(Cost - \$5,853,235)				
U.S. GOVERNMENT & AGENCY OBLIGATIONS - 5.2%				

U.S. Government Obligations - 5.2%

U.S. Treasury Notes	1.375%	9/30/20	1,710,000	1,692,733
U.S. Treasury Notes	1.375%	10/31/20	2,500,000	2,472,070
U.S. Treasury Notes	1.375%	1/31/21	3,000,000	2,957,109
U.S. Treasury Notes	1.375%	4/30/21	3,000,000	2,947,206
U.S. Treasury Notes	1.125%	9/30/21	2,250,000	2,174,240
U.S. Treasury Notes	1.500%	8/15/26	2,440,000	2,243,370
U.S. Treasury Notes	2.000%	11/15/26	60,000	57,667

TOTAL U.S. GOVERNMENT & AGENCY OBLIGATIONS

(Cost - \$14,578,776)

14,544,395

See Notes to Schedule of Investments.

WESTERN ASSET GLOBAL CORPORATE DEFINED OPPORTUNITY FUND INC.

Schedule of investments (unaudited) (cont d)

January 31, 2017

SECURITY	RATE	SHARES	VALUE
CONVERTIBLE PREFERRED STOCKS - 0.5%			
HEALTH CARE - 0.5%			
Pharmaceuticals - 0.5%			
Allergan PLC (Cost - \$1,434,411)	5.500%	1,789	\$ 1,415,976
PREFERRED STOCKS - 0.6%			
ENERGY - 0.2%			
Oil, Gas & Consumable Fuels - 0.2%			
Sanchez Energy Corp.	6.500%	14,000	636,840
FINANCIALS - 0.4%			
Capital Markets - 0.4%			
State Street Corp.	5.900%	37,454	984,291 ^(d)
Diversified Financial Services - 0.0%			
Citigroup Capital XIII	7.409%	3,050	78,751 ^(d)
TOTAL FINANCIALS			1,063,042
TOTAL PREFERRED STOCKS			
(Cost - \$1,634,882)			1,699,882
TOTAL INVESTMENTS BEFORE SHORT-TERM INVESTMENTS			
(Cost - \$356,740,284)			362,275,472
		SHARES	
SHORT-TERM INVESTMENTS - 0.0%			
State Street Institutional U.S. Government Money Market Fund, Premier Class (Cost - \$27,588)	0.461%	27,588	27,588
TOTAL INVESTMENTS - 129.4%			
(Cost - \$356,767,872#)			362,303,060
Liabilities in Excess of Other Assets - (29.4)%			(82,242,762)
TOTAL NET ASSETS - 100.0%			\$ 280,060,298

See Notes to Schedule of Investments.

WESTERN ASSET GLOBAL CORPORATE DEFINED OPPORTUNITY FUND INC.

Schedule of investments (unaudited) (cont d)

January 31, 2017

Securities held by the Fund are subject to a lien, granted to the lenders, to the extent of the borrowing outstanding and any additional expenses.

Face amount denominated in U.S. dollars, unless otherwise noted.

* Non-income producing security.

- (a) Security is exempt from registration under Rule 144A of the Securities Act of 1933. This security may be resold in transactions that are exempt from registration, normally to qualified institutional buyers. This security has been deemed liquid pursuant to guidelines approved by the Board of Directors, unless otherwise noted.
- (b) Security is exempt from registration under Regulation S of the Securities Act of 1933. Regulation S applies to securities offerings that are made outside of the United States and do not involve direct selling efforts in the United States. This security has been deemed liquid pursuant to guidelines approved by the Board of Directors, unless otherwise noted.
- (c) Payment-in-kind security for which the issuer has the option at each interest payment date of making interest payments in cash or additional debt securities.
- (d) Variable rate security. Interest rate disclosed is as of the most recent information available.
- (e) Security has no maturity date. The date shown represents the next call date.
- (f) The coupon payment on these securities is currently in default as of January 31, 2017.
- (g) Interest rates disclosed represent the effective rates on senior loans. Ranges in interest rates are attributable to multiple contracts under the same loan.
- (h) Senior loans may be considered restricted in that the Fund ordinarily is contractually obligated to receive approval from the agent bank and/or borrower prior to the disposition of a senior loan.

Aggregate cost for federal income tax purposes is substantially the same.

Abbreviations used in this schedule:

ARM Adjustable Rate Mortgage

AUD Australian Dollar
EUR Euro
GBP British Pound
OJSC Open Joint Stock Company
PEN Peruvian Nuevo Sol
RUB Russian Ruble

This Schedule of Investments is unaudited and is intended to provide information about the Fund's portfolio holdings as of the date of the schedule. Other information regarding the Fund is available in the Fund's most recent annual or semi-annual shareholder report.

See Notes to Schedule of Investments.

Notes to Schedule of Investments (unaudited)**1. Organization and significant accounting policies**

Western Asset Global Corporate Defined Opportunity Fund Inc. (the Fund) was incorporated in Maryland on September 17, 2009 and is registered as a non-diversified, limited-term, closed-end management investment company under the Investment Company Act of 1940, as amended (the 1940 Act). The Fund's primary investment objective is to provide current income and then to liquidate and distribute substantially all of the Fund's net assets to stockholders on or about December 2, 2024. As a secondary investment objective, the Fund will seek capital appreciation. The Fund seeks to achieve its investment objectives by investing, under normal market conditions, at least 80% of its managed assets in a portfolio of U.S. and foreign corporate fixed-income securities of varying maturities.

The following are significant accounting policies consistently followed by the Fund and are in conformity with U.S. generally accepted accounting principles (GAAP).

(a) Investment valuation. The valuations for fixed income securities (which may include, but are not limited to, corporate, government, municipal, mortgage-backed, collateralized mortgage obligations and asset-backed securities) and certain derivative instruments are typically the prices supplied by independent third party pricing services, which may use market prices or broker/dealer quotations or a variety of valuation techniques and methodologies. The independent third party pricing services use inputs that are observable such as issuer details, interest rates, yield curves, prepayment speeds, credit risks/spreads, default rates and quoted prices for similar securities. Short-term fixed income securities that will mature in 60 days or less are valued at amortized cost, unless it is determined that using this method would not reflect an investment's fair value. Investments in open-end funds are valued at the closing net asset value per share of each fund on the day of valuation. Equity securities for which market quotations are available are valued at the last reported sales price or official closing price on the primary market or exchange on which they trade. When the Fund holds securities or other assets that are denominated in a foreign currency, the Fund will normally use the currency exchange rates as of 4:00 p.m. (Eastern Time). If independent third party pricing services are unable to supply prices for a portfolio investment, or if the prices supplied are deemed by the manager to be unreliable, the market price may be determined by the manager using quotations from one or more broker/dealers or at the transaction price if the security has recently been purchased and no value has yet been obtained from a pricing service or pricing broker. When reliable prices are not readily available, such as when the value of a security has been significantly affected by events after the close of the exchange or market on which the security is principally traded, but before the Fund calculates its net asset value, the Fund values these securities as determined in accordance with procedures approved by the Fund's Board of Directors.

The Board of Directors is responsible for the valuation process and has delegated the supervision of the daily valuation process to the Legg Mason North Atlantic Fund Valuation Committee (the Valuation Committee). The Valuation Committee, pursuant to the policies adopted by the Board of Directors, is responsible for making fair value determinations, evaluating the effectiveness of the Fund's pricing policies, and reporting to the Board of Directors. When determining the reliability of third party pricing information for investments owned by the Fund, the Valuation Committee, among other things, conducts due diligence reviews of pricing vendors, monitors the daily change in prices and reviews transactions among market participants.

The Valuation Committee will consider pricing methodologies it deems relevant and appropriate when making fair value determinations. Examples of possible methodologies include, but are not limited to, multiple of earnings; discount from market of a similar freely traded security; discounted cash-flow analysis; book value or a multiple thereof; risk premium/yield analysis; yield to maturity; and/or fundamental investment analysis. The Valuation Committee will also consider factors it deems relevant and appropriate in light of the facts and circumstances. Examples of possible factors include, but are not limited to, the type of security; the issuer's financial statements; the purchase price of the security; the discount from market value of unrestricted securities of the same class at the time of purchase; analysts' research and observations from financial institutions; information regarding any transactions or offers with respect to the security; the existence of merger proposals or tender offers affecting the security; the price and extent of public trading in similar securities of the issuer or comparable companies; and the existence of a shelf registration for restricted securities.

For each portfolio security that has been fair valued pursuant to the policies adopted by the Board of Directors, the fair value price is compared against the last available and next available market quotations. The Valuation Committee reviews the results of such back testing monthly and fair valuation occurrences are reported to the Board of Directors quarterly.

The Fund uses valuation techniques to measure fair value that are consistent with the market approach and/or income approach, depending on the type of security and the particular circumstance. The market approach uses prices and other relevant information generated by market transactions involving identical or comparable securities. The income approach uses valuation techniques to discount estimated future cash flows to present value.

Notes to Schedule of Investments (unaudited) (continued)

GAAP establishes a disclosure hierarchy that categorizes the inputs to valuation techniques used to value assets and liabilities at measurement date. These inputs are summarized in the three broad levels listed below:

Level 1 quoted prices in active markets for identical investments

Level 2 other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.)

Level 3 significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments)
The inputs or methodologies used to value securities are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the inputs used in valuing the Fund's assets and liabilities carried at fair value:

DESCRIPTION	ASSETS			TOTAL
	QUOTED PRICES (LEVEL 1)	OTHER SIGNIFICANT OBSERVABLE INPUTS (LEVEL 2)	SIGNIFICANT UNOBSERVABLE INPUTS (LEVEL 3)	
Long-Term Investments :				
Corporate Bonds & Notes:				
Industrials		\$ 19,952,257	\$ 1,042,089	\$ 20,994,346
Other Corporate Bonds & Notes		311,654,779		311,654,779
Asset-Backed Securities		2,811,607		2,811,607
Collateralized Mortgage Obligations		1,225,427		1,225,427
Convertible Bonds & Notes		589,650		589,650
Senior Loans		1,563,357		1,563,357
Sovereign Bonds		5,776,053		5,776,053
U.S. Government & Agency Obligations		14,544,395		14,544,395
Convertible Preferred Stocks	\$ 1,415,976			1,415,976
Preferred Stocks	1,699,882			1,699,882
Total Long-Term Investments	3,115,858	358,117,525	1,042,089	362,275,472
Short-Term Investments	27,588			27,588
Total Investments	\$ 3,143,446	\$ 358,117,525	\$ 1,042,089	\$ 362,303,060
Other Financial Instruments:				
Forward Foreign Currency Contracts		1,710,599		1,710,599
Total	\$ 3,143,446	\$ 359,828,124	\$ 1,042,089	\$ 364,013,659

DESCRIPTION	LIABILITIES			TOTAL
	QUOTED PRICES (LEVEL 1)	OTHER SIGNIFICANT OBSERVABLE INPUTS (LEVEL 2)	SIGNIFICANT UNOBSERVABLE INPUTS (LEVEL 3)	

Other Financial Instruments:

Forward Foreign Currency Contracts	\$	984,078	\$	984,078
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See Schedule of Investments for additional detailed categorizations.

2. Investments

At January 31, 2017, the aggregate gross unrealized appreciation and depreciation of investments for federal income tax purposes were substantially as follows:

Gross unrealized appreciation	\$ 22,139,728
Gross unrealized depreciation	(16,604,540)
Net unrealized appreciation	\$ 5,535,188

Notes to Schedule of Investments (unaudited) (continued)

At January 31, 2017, the Fund had the following open forward foreign currency contracts:

Currency Purchased		Currency Sold		Counterparty	Settlement Date	Unrealized Appreciation (Depreciation)
CAD	784,586	USD	587,081	Bank of America N.A.	2/13/17	\$ 15,931
EUR	1,190,000	USD	1,253,391	Bank of America N.A.	2/13/17	31,706
EUR	3,360,000	USD	3,498,775	Bank of America N.A.	2/13/17	129,735
EUR	1,120,000	USD	1,188,715	Bank of America N.A.	2/13/17	20,788
EUR	22,703,751	USD	24,158,108	Bank of America N.A.	2/13/17	359,979
USD	597,622	CAD	784,586	Bank of America N.A.	2/13/17	(5,391)
USD	31,632,618	EUR	28,373,751	Bank of America N.A.	2/13/17	991,421
GBP	8,952,373	USD	11,197,234	Citibank N.A.	2/13/17	66,827
USD	11,180,788	GBP	8,952,373	Citibank N.A.	2/13/17	(83,273)
GBP	2,000,000	USD	2,550,120	UBS AG	2/13/17	(33,679)
GBP	65,000	USD	80,334	UBS AG	2/13/17	1,451
GBP	1,000,000	USD	1,254,740	UBS AG	2/13/17	3,481
GBP	11,803,802	USD	14,767,855	UBS AG	2/13/17	83,933
USD	18,364,457	GBP	14,868,802	UBS AG	2/13/17	(343,777)
CAD	784,586	USD	598,094	Bank of America N.A.	4/20/17	5,347
USD	24,236,436	EUR	22,703,751	Bank of America N.A.	4/20/17	(359,861)
USD	602,394	EUR	564,537	Citibank N.A.	4/20/17	(9,202)
USD	11,216,643	GBP	8,952,373	Citibank N.A.	4/20/17	(66,053)
USD	14,793,516	GBP	11,803,802	UBS AG	4/20/17	(82,842)
Total						\$ 726,521

Abbreviations used in this table:

CAD	Canadian Dollar
EUR	Euro
GBP	British Pound
USD	United States Dollar

ITEM 2. CONTROLS AND PROCEDURES.

- (a) The registrant's principal executive officer and principal financial officer have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act")) are effective as of a date within 90 days of the filing date of this report that includes the disclosure required by this paragraph, based on their evaluation of the disclosure controls and procedures required by Rule 30a-3(b) under the 1940 Act and 15d-15(b) under the Securities Exchange Act of 1934.

- (b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are likely to materially affect the registrant's internal control over financial reporting.

ITEM 3. EXHIBITS.

Certifications pursuant to Rule 30a-2(a) under the Investment Company Act of 1940, as amended, are attached hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Western Asset Global Corporate Defined Opportunity Fund Inc.

By /s/ JANE TRUST
 Jane Trust
 Chief Executive Officer

Date: March 27, 2017

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By /s/ JANE TRUST
 Jane Trust
 Chief Executive Officer

Date: March 27, 2017

By /s/ RICHARD F. SENNETT
 Richard F. Sennett
 Principal Financial Officer

Date: March 27, 2017