

JUNIPER NETWORKS INC
 Form 3
 August 16, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â GAYNOR MITCHELL L		(Month/Day/Year)	JUNIPER NETWORKS INC [JNPR]	
(Last)	(First)	(Middle)	08/16/2007	
1194 NORTH MATHILDA AVENUE			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
SUNNYVALE,Â CAÂ 94089			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			(give title below) (specify below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			VP General Counsel & Secretary	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	469	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Title			

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	Expiration Date	Amount or Number of Shares	or Indirect (I) (Instr. 5)
Non-Qualified Stock Option (right to buy)	03/16/2008 ⁽¹⁾ 03/16/2014	Common Stock 27,500 \$ 18.01	D Â
Non-Qualified Stock Option (right to buy)	09/17/2005 ⁽¹⁾ 09/17/2014	Common Stock 90,000 \$ 24.14	D Â
Non-Qualified Stock Option (right to buy)	02/07/2005 ⁽²⁾ 02/20/2014	Common Stock 250,000 \$ 25.53	D Â
RSU Award	02/08/2008 ⁽³⁾ 02/08/2009	Common Stock 19,000 \$ 0	D Â
RSU Award	02/08/2008 ⁽⁴⁾ 02/08/2010	Common Stock 9,000 \$ 0	D Â
RSU Award	02/25/2009 ⁽⁴⁾ 02/25/2011	Common Stock 11,000 \$ 0	D Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GAYNOR MITCHELL L 1194 NORTH MATHILDA AVENUE SUNNYVALE, CA 94089	Â	Â	Â VP General Counsel & Secretary	Â

Signatures

Mitchell L. 08/16/2007
Gaynor

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vests as to 25% of the shares subject to the option one year from the grant date and monthly thereafter as to 1/48th of the shares subject to the option.
- (2) Vests as to 25% of the shares one year from the applicable vesting commencement date and 1/48th monthly thereafter.
- (3) Vests as to 75% of the shares on the two year anniversary of the grant date and 25% on the third anniversary.
- (4) Vests as to 50% of the shares on the two year anniversary of the grant date and 25% annually on the third anniversary and fourth anniversary.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.