

GREAT ATLANTIC & PACIFIC TEA CO INC
 Form 4
 February 27, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 GALGANO BRENDA

2. Issuer Name and Ticker or Trading Symbol
 GREAT ATLANTIC & PACIFIC TEA CO INC [GAP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 2 PARAGON DRIVE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 02/25/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 SENIOR VP, CFO

MONTVALE, NJ 07645

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	02/25/2008		A		21,069	A	\$ 0 ⁽¹⁾ 36,555 ⁽²⁾ ⁽³⁾
Common Stock	02/25/2008		S		7,301	D	\$ 27.19 29,254
Common Stock	02/25/2008		A		8,428	A	\$ 0 ⁽¹⁾ 37,682 ⁽⁴⁾ ⁽⁵⁾
Common Stock	02/25/2008		S		3,010	D	\$ 27.17 34,672

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GALGANO BRENDA 2 PARAGON DRIVE MONTVALE, NJ 07645			SENIOR VP, CFO	

Signatures

Joan Roensch, Attorney in Fact for Brenda Galgano
Date: 02/27/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The award was a grant for which no consideration was paid.
- (2) The acquisition represents the vesting of 1/3 of an original grant of 63,206 restricted stock units which can only be settled in stock. One third lapsed in 2007 and the remaining third will vest on 3/1/09.
- (3) 21,069 shares in the total amount represent RSUs granted to Ms. Galgano in March 2005 under the Company's 1998 Long Term Incentive and Share Award Plan and can only be settled in stock.
- (4) The acquisition represents the vesting of 1/3 of an original grant of 25,283 restricted stock units which can only be settled in stock. One third lapsed in 2007 and the remaining third will vest on 3/1/09.
- (5) 8,428 shares in the total amount represent RSUs granted to Ms. Galgano in October 2005 under the Company's 1998 Long Term Incentive and Share Award Plan and can only be settled in stock.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.