

SCHLUMBERGER LTD /NV/  
Form 4  
August 01, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**PERRAUD JEAN MARC**

2. Issuer Name and Ticker or Trading Symbol  
**SCHLUMBERGER LTD /NV/ [SLB]**

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chief Financial Officer

(Last) (First) (Middle)  
**153 EAST 53RD STREET 57TH FLOOR**  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**07/28/2005**

**NEW YORK, NY 10022-4624**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	07/28/2005		M		23,000	A	\$ 30.71
Common Stock	07/28/2005		S		2,000	D	\$ 84.1
Common Stock	07/28/2005		S		1,000	D	\$ 84.11
Common Stock	07/28/2005		S		1,900	D	\$ 84.12
Common Stock	07/28/2005		S		2,000	D	\$ 84.16

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Common Stock	07/28/2005	S	1,000	D	\$ 84.17	30,299	D	
Common Stock	07/28/2005	S	3,600	D	\$ 84.18	26,699	D	
Common Stock	07/28/2005	S	1,400	D	\$ 84.19	25,299	D	
Common Stock	07/28/2005	S	5,700	D	\$ 84.2	19,599	D	
Common Stock						430	I	SL Prof. Sharing Pln

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
NQ Stock Option (right to buy) w/ tandem Tax w/h right	\$ 30.71	07/28/2005		M	23,000	01/24/1997 <sup>(1)</sup> 01/24/2006	Common Stock	23,000	

## Reporting Owners

Reporting Owner Name / Address	Relationships
PERRAUD JEAN MARC	Director 10% Owner Officer Chief Financial Officer Other

153 EAST 53RD STREET 57TH FLOOR  
NEW YORK, NY 10022-4624

## Signatures

By: /s/Lynda M. Quagliara Attorney-in-Fact For: Jean-Marc  
Perraud

08/01/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option became exercisable in five equal annual installments beginning January 24, 1997.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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