## Edgar Filing: BOYD DOUGLAS - Form 4

Form 4										
May 22, 2007 FORM 4 Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). MITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								OMB APPROVAL OMB 3235-0287 Number: January 31, 2005 Estimated average burden hours per response 0.5		
(Print or Type F	Responses)									
1. Name and A BOYD DOU	ddress of Reporting I JGLAS	Symbol	er Name <b>and</b> IEDICAL		c	5. Relationship of Issuer				
(Last) 8101 TIARA	(First) (MA COVE CIR		of Earliest Tr Day/Year) 2007	ansaction		X_ Director Officer (give below)		) Owner r (specify		
		endment, Da nth/Day/Year)	-		<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>					
	S, NV 89128	<b></b>				Person		porting		
(City)	(State)	(Zip) Tab	le I - Non-D	erivative Se	curities Acq	uired, Disposed of	, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8) Code V	4. Securitie on(A) or Disp (Instr. 3, 4 a Amount	osed of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
Common Stock	05/18/2007	05/22/2007	Р	225,000	A (1)	230,353	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

## Edgar Filing: BOYD DOUGLAS - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transac Code (Instr. 8	tion o ) E S A (, E	Securities Acquired (A) or Disposed of (D)		ate	Amou Unde Secur	7. Title and Amount of Underlying8. Price o Derivative Security (Instr. 5)(Instr. 3 and 4)		9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr	
			Code Y		I, and	ĺ.	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

Reporting Owner Name / Addre	ress Relationships								
	Director	10% Owner	Officer	Other					
BOYD DOUGLAS 8101 TIARA COVE CIR LAS VEGAS, NV 89128	Х								
Signatures									
Douglas P. Boyd	05/22/2007								

<u>\*\*</u>Signature of Date Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Acquired in exchange for 1,965 restricted shares (the "Shares") of TeleSecurity Sciences, Inc., a private company, owned by the reporting person. The participants to the transaction estimate the price of the Shares at \$1,220,000. This valuation is based upon a number of factors including the estimated fair market value of the Shares, the fact that the shares acquired are restricted within the meaning of Rule 144, and that the reporting persoon has entered into a two-year lock-up agreement with respect to the shares acquired.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.