BOYD DOUGLAS

Form 4 May 22, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

3235-0287

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Check this box

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * **BOYD DOUGLAS**

(First)

(Street)

(State)

2. Issuer Name and Ticker or Trading Symbol

BSD MEDICAL CORP [bsm]

5. Relationship of Reporting Person(s) to

Issuer

(Middle)

(Zip)

any

3. Date of Earliest Transaction

4. If Amendment, Date Original

Code V

P

X_ Director 10% Owner

(Check all applicable)

8101 TIARA COVE CIR

(Month/Day/Year) 05/18/2007

Officer (give title Other (specify below)

(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

LAS VEGAS, NV 89128

(City) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if

4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of 6. Ownership 7. Nature of Securities Form: Direct Indirect Beneficially (D) or Beneficial Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4)

Reported (A) or

Transaction(s) (Instr. 3 and 4) (D) Price

Common Stock

(Instr. 3)

05/18/2007 05/22/2007 225,000 Α

Amount

<u>(1)</u>

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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230,353

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transacti	5.	6. Date Exerc Expiration Da		7. Title and Amount of	8. Price of Derivative	9. Nu Deriv
Security (Instr. 3)	or Exercise Price of Derivative Security	(i.i.dia. Dayi Teal)	any (Month/Day/Year)	Code (Instr. 8)	of	(Month/Day/) e		Underlying Securities (Instr. 3 and 4	Security (Instr. 5)	Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title Amoun or Numbe of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
BOYD DOUGLAS							
8101 TIARA COVE CIR	X						
LAS VEGAS, NV 89128							

Signatures

Douglas P. Boyd

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Acquired in exchange for 1,965 restricted shares (the "Shares") of TeleSecurity Sciences, Inc., a private company, owned by the reporting person. The participants to the transaction estimate the price of the Shares at \$1,220,000. This valuation is based upon a number of factors including the estimated fair market value of the Shares, the fact that the shares acquired are restricted within the meaning of Rule 144, and that the reporting persoon has entered into a two-year lock-up agreement with respect to the shares acquired.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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