E de la Ellisa	g: PUTNAM II			
Endar Elling				. החירים ה
			111001	1 01111 0

PUTNAM INVESTMENT GRADE MUNICIPAL TRUST

Form 5 December 05, 2007

December 05,	2007										
FORM	5								OMB AF	PROVAL	
		D STA	TES SECUR			NG	E COI	MMISSION	OMB Number:	3235-0362	
Tohin For Form			Wasl	Washington, D.C. 20549					Expires:	January 31 2005	
				ATEMENT OF CHANGES IN BENEFICIAL DWNERSHIP OF SECURITIES				ICIAL	Estimated a burden hour response	verage	
1(b).	Filed I ings Section	17(a) of	nt to Section 16 f the Public Uti 30(h) of the Inv	lity Holding	Compan	y Ac	ct of 19		I		
HILL JOHN A			Symbol PUTNAI					. Relationship of Reporting Person(s) to ssuer (Check all applicable)			
(Last)	(First)	(Middl	e) 3. Statemen	3. Statement for Issuer's Fiscal Year EndedX_ Director (Month/Day/Year)Officer (give t				e title 10% Owner Other (specify below)			
20 N. BROAI	OWAY		11/50/20	07							
	(Street)		4. If Amen Filed(Mont	dment, Date Or h/Day/Year)	riginal		6.	Individual or Joi (check	int/Group Repo	orting	
OKLAHOMA	A CITY, O	KÂ 73(	012					_ Form Filed by C _ Form Filed by M rson			
(City)	(State)	(Zip)	Table	I - Non-Deriva	ative Secu	rities	Acquire	ed, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date 2A. (Month/Day/Year) Exec any (Mo		Execution Date, if	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		d of	Securities Beneficially Owned at end of Issuer's	Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Clearland					Amount	(A) or (D)	Price \$	Fiscal Year (Instr. 3 and 4)	(Instr. 4)		
Closed-end fund	11/30/2007	<u>(1)</u>	Â	J	5.672	А	9.32 (2)	129.414	D	Â	
Reminder: Repor securities benefic			indirectly.	contained in	this form	are	not req	ection of inform uired to respo d OMB contro	ond unless	SEC 227( (9-02	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

## Edgar Filing: PUTNAM INVESTMENT GRADE MUNICIPAL TRUST - Form 5

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	int of rlying	8. Price of Derivative Security (Instr. 5)	
				(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

<b>Reporting Owner Name / A</b>	ddress	Relationships					
		10% Owner	Officer	Other			
HILL JOHN A 20 N. BROADWAY OKLAHOMA CITY, OK		Â	Â	Â			
Signatures							
John A. Hill	12/05/2007						

## John A. Hill

\*\*Signature of Reporting Person

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Dividends reinvested for fiscal year ended 11/30/07
- (2) Price as of 11/30/07

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.