

Con-way Inc.  
Form 4  
August 13, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
COEL KEVIN S

(Last) (First) (Middle)  
2211 OLD EARHART ROAD,  
SUITE 100  
(Street)

ANN ARBOR, MI 48105

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Con-way Inc. [CNW]

3. Date of Earliest Transaction  
(Month/Day/Year)  
08/11/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
SVP & Controller

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	08/11/2014		M		3,000	A	\$ 20.27
					27,302.8115		(1)
Common Stock	08/11/2014		M		6,000	A	\$ 31.89
					33,302.8115		(1)
Common Stock	08/11/2014		M		3,000	A	\$ 44.09
					36,302.8115		(1)
Common Stock	08/11/2014		M		4,000	A	\$ 46.02
					40,302.8115		(1)
Common Stock	08/11/2014		M		3,000	A	\$ 46.65
					43,302.8115		(1)

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Common Stock	08/11/2014		S	3,000	D	\$ 50.2812 (2)	40,302.8115 (1)	D	
Common Stock	08/11/2014		S	3,000	D	\$ 50.2812 (2)	37,302.8115 (1)	D	
Common Stock	08/11/2014		S	4,000	D	\$ 50.2812 (2)	33,302.8115 (1)	D	
Common Stock	08/11/2014		S	6,000	D	\$ 50.2812 (2)	27,302.8115 (1)	D	
Common Stock	08/11/2014		S	3,000	D	\$ 50.2812 (2)	24,302.8115 (1)	D	
Common Stock	06/13/2014		J V	5.0325	A	\$ 48.6255	2,452.0918	I	401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 31.89	08/11/2014		M	6,000	01/01/2012 02/07/2021	Common Stock	6,000
Stock Option (Right to Buy)	\$ 20.27	08/11/2014		M	3,000	01/01/2010 01/26/2019	Common Stock	3,000

Stock Option (Right to Buy)	\$ 44.09	08/11/2014	M	3,000	01/01/2009	01/28/2018	Common Stock	3,000
Stock Option (Right to Buy)	\$ 46.02	08/11/2014	M	4,000	01/01/2006	01/24/2015	Common Stock	4,000
Stock Option (Right to Buy)	\$ 46.65	08/11/2014	M	3,000	01/01/2008	01/29/2017	Common Stock	3,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
COEL KEVIN S 2211 OLD EARHART ROAD, SUITE 100 ANN ARBOR, MI 48105			SVP & Controller	

## Signatures

By: Jessica Carbullido For: Kevin S. Coel  
Date: 08/12/2014

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 13,558 Restricted Stock Units granted under a Con-way Inc. Equity and Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of common stock at vesting.  
This transaction was executed in multiple trades at prices ranging from \$50.2372 - \$50.3400. The price reported above reflects the
- (2) average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer, or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.