Perdikou Kim Form 3 January 11, 2006

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement JUNIPER NETWORKS INC [JNPR] Perdikou Kim (Month/Day/Year) 01/09/2006 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 1194 NORTH MATHILDA (Check all applicable) **AVENUE** (Street) 6. Individual or Joint/Group 10% Owner Director _X__ Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting Interim EVP and GM Person SUNNYVALE, CAÂ 94089 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 5) (Instr. 4) Form: Direct (D) or Indirect (I) (Instr. 5) Â Common Stock D 2,006 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership
		(Instr. 4)	Price of	Derivative	(Instr. 5)
	Date Exercisable	Title	Derivative Security	Security: Direct (D)	

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		Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Non-Qualified Stock Option (right to buy)	07/01/2003(1)	07/01/2012	Common Stock	26,563	\$ 5.69	D	Â
Non-Qualified Stock Option (right to buy)	02/27/2004(1)	03/12/2013	Common Stock	12,500	\$ 7.82	D	Â
Non-Qualified Stock Option (right to buy)	12/28/2002	05/28/2012	Common Stock	3,938	\$ 10.31	D	Â
Non-Qualified Stock Option (right to buy)	09/26/2004(1)	09/26/2013	Common Stock	58,125	\$ 15	D	Â
Non-Qualified Stock Option (right to buy)	12/16/2005(2)	09/17/2014	Common Stock	90,000	\$ 24.14	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Perdikou Kim 1194 NORTH MATHILDA AVENUE SUNNYVALE, CA 94089	Â	Â	Interim EVP and GM	Â		

Signatures

By: Mitchell L. Gaynor, Attorney-in-Fact For: Kim
Perdikou
01/11/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vests as to 25% of the shares one year from the applicable vesting commencement date and in equal monthly installments thereafter over three years.
- (2) Shares are exercisable as of 12/16/2005 subject to certain restrictions on the re-sale of the shares. The re-sale restrictions lapse as to 25% of the shares one year from the date of grant and in equal monthly installments thereafter for the next 36 months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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