Sturgeon Robert John Form 4 May 02, 2007

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** 

**OMB APPROVAL** 

Number:

3235-0287

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0.5

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if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* Sturgeon Robert John

2. Issuer Name and Ticker or Trading Symbol

JUNIPER NETWORKS INC [JNPR]

5. Relationship of Reporting Person(s) to

Issuer

(First) (Middle) (Last)

3. Date of Earliest Transaction

Director

10% Owner

1194 NORTH MATHILDA **AVENUE** 

(Month/Day/Year)

below)

X\_ Officer (give title Other (specify below)

04/30/2007

GM, SPG Products

(Check all applicable)

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

SUNNYVALE, CA 94089

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

3. Code

(Instr. 8)

4. Securities TransactionAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned

Following

Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (I)

Ownership (Instr. 4) (Instr. 4)

(A)

Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

Conversion or Exercise

3. Transaction Date 3A. Deemed

(Month/Day/Year) Execution Date, if any

4. 5. Number of **Transaction**Derivative Code Securities Acquired 6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title a Underlyi (Instr. 3

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| (Instr. 3)                                      | Price of<br>Derivative<br>Security |            | (Month/Day/Year) | (Instr. 8)   | (A) or Dis<br>(D)<br>(Instr. 3, 4 | •      |                  |                 |               |
|---|------------------------------------|------------|------------------|--------------|-----------------------------------|--------|------------------|-----------------|---------------|
|   |                                    |            |                  | Code V       | (A)                               | (D)    | Date Exercisable | Expiration Date | Title         |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 5.69                            | 04/30/2007 |                  | D <u>(1)</u> |                                   | 31,667 | 01/01/2005(2)    | 07/01/2012      | Comm<br>Stock |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 7.7                             | 04/30/2007 |                  | A <u>(1)</u> | 31,667                            |        | 01/01/2005(2)    | 07/01/2012      | Comm<br>Stock |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 8.16                            | 04/30/2007 |                  | D <u>(1)</u> |                                   | 21,094 | 01/17/2005(2)    | 04/01/2013      | Comm          |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 9.32                            | 04/30/2007 |                  | D <u>(1)</u> |                                   | 37,500 | 01/17/2005(2)    | 02/29/2012      | Comm          |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 12.96                           | 04/30/2007 |                  | A <u>(1)</u> | 37,500                            |        | 01/17/2005(2)    | 02/29/2012      | Comm          |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 13.18                           | 04/30/2007 |                  | A <u>(1)</u> | 21,094                            |        | 01/17/2005(2)    | 04/01/2013      | Comm          |

Dala4: amakim

## **Reporting Owners**

| Reporting Owner Name / Address | Relationships |           |         |       |  |  |  |
|--------------------------------|---------------|-----------|---------|-------|--|--|--|
|                                | Director      | 10% Owner | Officer | Other |  |  |  |

Sturgeon Robert John

1194 NORTH MATHILDA AVENUE GM, SPG Products

SUNNYVALE, CA 94089

### **Signatures**

By: Mitchell L. Gaynor, Attorney-in-Fact For: Robert
Sturgeon
05/02/2007

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The two reported transactions involved an amendment of an outstanding option resulting in a deemed cancellation of the old option and a grant of a replacement option. See the current report on Form 8-K filed with the SEC by Juniper Networks, Inc. on May 2, 2007 for more information.
- (2) Vests as to 25% of the shares one year from the applicable vesting commencement date and 1/48th monthly thereafter.

Reporting Owners 2

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(3) Column 8 is not an applicable reportable field.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.