

JUNIPER NETWORKS INC  
 Form 4  
 July 23, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**GOLDMAN KENNETH A**

(Last) (First) (Middle)

**1194 NORTH MATHILDA AVENUE**

(Street)

**SUNNYVALE, CA 94089**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

**JUNIPER NETWORKS INC [JNPR]**

3. Date of Earliest Transaction (Month/Day/Year)

**07/23/2007**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |   |
| Common Stock                    | 07/23/2007                           |  | M                              | A   | 6,300 \$ 17.4   | D  |   |
| Common Stock                    | 07/23/2007                           |  | S                              | D   | 6,300 \$ 30.79  | D  |   |
| Common Stock                    | 07/23/2007                           |  | M                              | A   | 3,200 \$ 17.4   | D  |   |
| Common Stock                    | 07/23/2007                           |  | S                              | D   | 3,200 \$ 30.7925  | D  |   |
| Common Stock                    | 07/23/2007                           |  | M                              | A   | 500 \$ 17.4   | D  |   |

|              |            |   |     |   |           |        |   |                        |
|--------------|------------|---|-----|---|-----------|--------|---|------------------------|
| Common Stock | 07/23/2007 | S | 500 | D | \$ 30.795 | 11,918 | D |                        |
| Common Stock |            |   |     |   |           | 12,435 | I | by Trust<br><u>(1)</u> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.** SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| Non-Qualified Stock Option (right to buy)  | \$ 17.4  | 07/23/2007                           |  | M                              | 6,300   | 10/05/2003 <sup>(2)</sup> 09/05/2013                     | Common Stock  |
| Non-Qualified Stock Option (right to buy)  | \$ 17.4  | 07/23/2007                           |  | M                              | 3,200   | 10/05/2003 <sup>(2)</sup> 09/05/2013                     | Common Stock  |
| Non-Qualified Stock Option (right to buy)  | \$ 17.4  | 07/23/2007                           |  | M                              | 500   | 10/05/2003 <sup>(2)</sup> 09/05/2013                     | Common Stock  |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| GOLDMAN KENNETH A<br>1194 NORTH MATHILDA AVENUE<br>SUNNYVALE, CA 94089 | X             |           |         |       |

## Signatures

By: Mitchell L. Gaynor, Attorney-in-Fact For: Kenneth A.  
Goldman

07/23/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held by the Goldman-Valeriotte Family Trust over which the reporting person has voting and investment control.
- (2) Vests in 36 equal monthly installments beginning on the date of grant.
- (3) Column 8 is not an applicable reportable field.

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