KRIENS SCOTT Form 4 April 02, 2009

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

January 31, Expires: 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * KRIENS SCOTT

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to

Symbol

JUNIPER NETWORKS INC [JNPR] (Check all applicable)

(Last)

(Middle) (First)

3. Date of Earliest Transaction

10% Owner

1194 NORTH MATHILDA

AVENUE

(Month/Day/Year)

04/01/2009

_X__ Director X_ Officer (give title Other (specify

below)

Issuer

(Street)

4. If Amendment, Date Original

Chairman of the Board 6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting

(Instr. 4)

Person

SUNNYVALE, CA 94089

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D)

(Instr. 3, 4 and 5)

Code V Amount (D) Price

5. Amount of Securities Beneficially Owned

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (I) Ownership

(Instr. 4)

(A)

(Instr. 8)

Following Reported Transaction(s)

(Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 5. Number of 6. Date Exercisable and 7. Title and Amo 4. Derivative Conversion (Month/Day/Year) Execution Date, if **Transaction**Derivative **Expiration Date** Underlying Secu Securities Security or Exercise Code (Month/Day/Year) (Instr. 3 and 4) any

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(Instr. 3) Price of (Month/Day/Year) (Instr. 8) Acquired (A) Or Disposed of Security (D) (Instr. 3, 4, and 5)

(D) Date Exercisable Expiration Title

Date

Ar

or Nu of

Performance Shares $\$ 0 \frac{(1)}{2}$ 04/01/2009 A $\frac{57,612}{(2)}$ 04/01/2010 $\frac{(2)}{2}$ 04/01/2010 Common Stock

Code V

(A)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

KRIENS SCOTT 1194 NORTH MATHILDA AVENUE

X Chairman of the Board

SUNNYVALE, CA 94089

Signatures

By: Mitchell L. Gaynor, Attorney-in-Fact For: Scott G.
Kriens

04/02/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the per share price for the award.
- Represents the maximum quantity of shares issuable. The exact number of shares will be based on achievement of certain Company
- (2) performance targets for 2009, as determined by the Compensation Committee of the Board. The executive can earn between 0% and 200% of the target shares.
- (3) The earned portion of the Performance Shares will vest one year from the effective date of the grant.
- (4) Column 8 is not an applicable reportable field.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2