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SASOL LTD
Form 6-K
September 04, 2008
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
Form 6-K
REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 UNDER
THE SECURITIES EXCHANGE ACT OF 1934
Report on Form 6-K for 4 September 2008
Commission File Number 1-31615
Sasol Limited
1 Sturdee Avenue
Rosebank 2196
South Africa
(Name and address of registrant's principal executive office)
Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F o
Form 40-F.
Form 20-FX Form 40-F
Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S T Rule 101(b)(1):
<b>Note</b> : Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.
Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S T Rule 101(b)(7):
Note: Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submitted to furnish a report or other document that the registrant foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's "home country"), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and, if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.
Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.  Yes NoX
If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule

12g3-2(b): 82-\_\_\_\_\_. Enclosures:

Sasol announces reduction of its economic interest in

the Escravos gas-to-liquids project

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Sasol Limited-Sasol announces reduction of its economic interest

in the Escravos gas-to-liquids project

(Incorporated in South Africa)

(Registration number: 1979/003231/06)

ISIN Code: ZAE000006896

Share Code: SOL NYSE Code: SSL

("Sasol")

Sasol announces reduction of its economic interest in the Escravos gas-to-liquids project On 13 May Sasol reported that the capital cost of the Escravos

gas-to-liquids project (EGTL) under construction in Nigeria is expected to increase to US\$6 billion and that Sasol was reviewing all the factors that have an impact on the project economics.

On 3 September, Sasol and Chevron, partners in the project entered into a heads of agreement for Chevron to purchase an additional 27.5% in the EGTL project and Sasol to reduce its economic interest in the EGTL project from 37,5% to 10%. Definitive agreements will be finalised in due course and will be subject to the relevant regulatory approvals.

As a result of the reduction in our economic interest, an impairment of R362 million was recognised in 2008 in operating profit (a net effect after tax of R112 million) relating to interest previously capitalised on the capital expenditure.

Lean Strauss, Group General Manager for Sasol's International Energy Cluster said: "Sasol remains fully committed to the EGTL project, which continues to utilise our technology under license, by providing our full range of technical and skills support." Johannesburg

4 September 2008

Issued by sponsor: Deutsche Securities (SA) (Proprietary) Limited

Forward-looking statement disclaimer

Sasol may, in this document, make statements that are not historical facts and relate to analyses and other information based on forecasts of future results and estimates of amounts not yet determinable. These are forward-looking statements as defined in the U.S. Private Securities Litigation Reform Act of 1995. Words such as "believe", "anticipate", "expect", "intend", "seek", "will", "plan", "could", "may", "endeavor" and "project" and similar expressions are intended to identify such forwardlooking statements, but are not the exclusive means of identifying such statements.

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By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and there are risks that predictions, forecasts, projections and other forwardlooking statements will not be achieved. If one or more of these risks materialize, or should underlying assumptions prove incorrect, actual results may be very different from those anticipated. The factors that could cause our actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward-looking statements are discussed more fully in our registration statement under the Securities Exchange Act of 1934 on Form 20-F filed on 21 November 2007 and in other filings with the United States Securities and Exchange Commission. Forward-looking statements apply only as of the date on which they are made, and we do not undertake any obligation to update or revise any of them, whether as a result of new information, future events or otherwise.

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## **SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant, Sasol Limited, has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: 4 September 2008

By:

/s/ N L Joubert

Name: Nereus Louis Joubert Title: Company Secretary