

Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

Delaware Enhanced Global Dividend & Income Fund  
Form N-Q  
October 28, 2011

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF  
REGISTERED MANAGEMENT INVESTMENT COMPANY

|   |   |
|---|---|
| Investment Company Act file number:                 | 811-22050   |
| Exact name of registrant as specified in charter:   | Delaware Enhanced Global Dividend<br>and Income Fund                  |
| Address of principal executive offices:             | 2005 Market Street<br>Philadelphia, PA 19103                          |
| Name and address of agent for service:              | David F. Connor, Esq.<br>2005 Market Street<br>Philadelphia, PA 19103 |
| Registrant's telephone number, including area code: | (800) 523-1918  |
| Date of fiscal year end:                            | November 30, 2011   |
| Date of reporting period:                           | August 31, 2011   |

---

# Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

## Item 1. Schedule of Investments.

### Schedule of Investments (Unaudited)

Delaware Enhanced Global Dividend and Income Fund

August 31, 2011

|                                       | Number of<br>Shares | Value<br>(U.S. \$) |
|---------------------------------------|---------------------|--------------------|
| <b>Common Stock – 53.21%v</b>         |                     |                    |
| <b>Consumer Discretionary – 5.08%</b> |                     |                    |
| Bayerische Motoren Werke              | 8,123               | \$ 657,645         |
| †DIRECTV Class A                      | 1,900               | 83,543             |
| *Don Quijote                          | 22,300              | 836,268            |
| *Genuine Parts                        | 11,900              | 654,738            |
| Lowe's                                | 27,000              | 538,110            |
| Mattel                                | 25,800              | 693,246            |
| PPR                                   | 2,652               | 441,990            |
| *†Promotora de Informaciones ADR      | 45,800              | 302,280            |
| Publicis Groupe                       | 9,313               | 438,009            |
| Sumitomo Rubber Industries            | 13,009              | 163,409            |
| *Techtronic Industries                | 322,000             | 306,462            |
| Toyota Motor                          | 28,184              | 1,006,138          |
| Vivendi                               | 51,256              | 1,249,337          |
| Yue Yuen Industrial Holdings          | 213,000             | 586,826            |
|                                       |                     | 7,958,001          |
| <b>Consumer Staples – 5.84%</b>       |                     |                    |
| Aryzta                                | 24,350              | 1,152,975          |
| Coca-Cola Amatil                      | 74,555              | 939,253            |
| ConAgra Foods                         | 39,500              | 964,590            |
| Greggs                                | 138,336             | 1,105,009          |
| Kimberly-Clark                        | 13,900              | 961,324            |
| Kraft Foods Class A                   | 28,600              | 1,001,572          |
| *Lorillard                            | 8,400               | 935,928            |
| Safeway                               | 54,100              | 991,653            |
| Tesco                                 | 179,015             | 1,100,362          |
|                                       |                     | 9,152,666          |
| <b>Diversified REITs – 0.80%</b>      |                     |                    |
| Cambridge Industrial Trust            | 1,170,000           | 466,251            |
| Corio                                 | 2,648               | 154,140            |
| Cyrela Brazil Realty                  | 4,100               | 38,388             |
| *Investors Real Estate Trust          | 10,260              | 79,823             |
| Lexington Realty Trust                | 28,070              | 207,157            |
| Orix JREIT                            | 17                  | 81,909             |
| Stockland                             | 70,059              | 224,025            |
|                                       |                     | 1,251,693          |
| <b>Energy – 4.70%</b>                 |                     |                    |
| Banpu NVDR                            | 20,746              | 437,706            |

Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

|                                 |         |           |
|---------------------------------|---------|-----------|
| Chevron                         | 6,500   | 642,915   |
| CNOOC                           | 433,000 | 884,275   |
| ConocoPhillips                  | 9,500   | 646,665   |
| Petroleo Brasileiro ADR         | 32,300  | 860,795   |
| Royal Dutch Shell ADR           | 14,300  | 964,964   |
| Spectra Energy                  | 25,000  | 649,250   |
| Total                           | 19,931  | 973,476   |
| Total ADR                       | 16,400  | 804,256   |
| Williams                        | 18,300  | 493,917   |
|                                 |         | 7,358,219 |
| Financials – 5.43%              |         |           |
| Allstate                        | 32,500  | 852,800   |
| AXA                             | 27,702  | 444,973   |
| Bank of New York Mellon         | 23,900  | 494,013   |
| †Commerzbank                    | 89,730  | 266,735   |
| Gallagher (Arthur J.)           | 28,900  | 815,269   |
| Marsh & McLennan                | 23,300  | 692,476   |
| *Mitsubishi UFJ Financial Group | 199,489 | 896,053   |
| Nordea Bank                     | 94,522  | 871,864   |
| *Fifth Street Finance           | 26,754  | 265,132   |
| Solar Capital                   | 43,539  | 1,006,621 |

---

Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

|                                    |         |            |
|------------------------------------|---------|------------|
| Standard Chartered                 | 40,661  | 924,213    |
| Travelers                          | 14,300  | 721,578    |
| UniCredit                          | 187,804 | 254,312    |
|                                    |         | 8,506,039  |
| <b>Healthcare – 6.77%</b>          |         |            |
| Abbott Laboratories                | 13,900  | 729,889    |
| †Alliance HealthCare Services      | 6,522   | 10,370     |
| Baxter International               | 9,400   | 526,212    |
| Bristol-Myers Squibb               | 31,600  | 940,100    |
| Johnson & Johnson                  | 12,000  | 789,600    |
| Meda Class A                       | 80,533  | 883,778    |
| Merck                              | 36,500  | 1,208,880  |
| Novartis                           | 19,292  | 1,125,147  |
| Pfizer                             | 53,944  | 1,023,857  |
| Sanofi                             | 16,534  | 1,203,440  |
| Sanofi ADR                         | 21,600  | 789,912    |
| Teva Pharmaceutical Industries ADR | 33,500  | 1,385,559  |
|                                    |         | 10,616,744 |
| <b>Healthcare REITs – 0.12%</b>    |         |            |
| Cogdell Spencer                    | 15,000  | 64,050     |
| Ventas                             | 2,202   | 117,763    |
|                                    |         | 181,813    |
| <b>Hotel REITs – 0.38%</b>         |         |            |
| Ashford Hospitality Trust          | 59,500  | 481,950    |
| DiamondRock Hospitality            | 15,000  | 116,100    |
|                                    |         | 598,050    |
| <b>Industrial REITs – 0.66%</b>    |         |            |
| *DCT Industrial Trust              | 16,877  | 76,115     |
| †First Industrial Realty Trust     | 47,109  | 444,709    |
| Goodman Group                      | 247,237 | 171,865    |
| STAG Industrial                    | 31,263  | 336,390    |
|                                    |         | 1,029,079  |
| <b>Industrials – 5.83%</b>         |         |            |
| Alstom                             | 9,247   | 429,458    |
| Asahi Glass                        | 71,000  | 693,452    |
| Cie de Saint-Gobain                | 8,810   | 443,465    |
| Deutsche Post                      | 55,643  | 851,815    |
| East Japan Railway                 | 15,766  | 941,821    |
| †Flextronics International         | 6,400   | 36,800     |
| ITOCHU                             | 121,398 | 1,299,814  |
| *Koninklijke Philips Electronics   | 10,224  | 216,374    |
| †Mobile Mini                       | 2,394   | 45,606     |
| Northrop Grumman                   | 10,000  | 546,200    |
| Raytheon                           | 21,100  | 912,153    |
| Singapore Airlines                 | 46,000  | 421,619    |
| Teleperformance                    | 29,388  | 778,174    |
| Vallourec                          | 6,939   | 624,596    |
| *Waste Management                  | 27,200  | 898,688    |
|                                    |         | 9,140,035  |

## Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

### Information Technology – 4.43%

|                           |         |           |
|---------------------------|---------|-----------|
| Automatic Data Processing | 16,400  | 820,492   |
| Canon ADR                 | 14,200  | 670,808   |
| †CGI Group Class A        | 100,504 | 2,036,667 |
| HTC                       | 40,273  | 1,049,320 |
| Intel                     | 53,100  | 1,068,903 |
| Microsoft                 | 30,300  | 805,980   |
| *†Sohu.com                | 6,000   | 490,500   |
|                           |         | 6,942,670 |

### Malls REITs – 0.49%

|                           |        |         |
|---------------------------|--------|---------|
| General Growth Properties | 12,763 | 174,087 |
| Simon Property Group      | 5,095  | 598,663 |
|                           |        | 772,750 |

### Manufactured Housing REIT – 0.10%

|                             |       |         |
|-----------------------------|-------|---------|
| Equity Lifestyle Properties | 2,300 | 158,516 |
|                             |       | 158,516 |

### Materials – 3.75%

|                         |        |         |
|-------------------------|--------|---------|
| ArcelorMittal           | 16,879 | 372,858 |
| †AuRico Gold            | 71,280 | 837,261 |
| duPont (E.I.) deNemours | 11,000 | 530,970 |
| Lafarge                 | 7,468  | 311,643 |

Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

|  |         |           |
|--|---------|-----------|
| MeadWestvaco                                 | 18,900  | 520,128   |
| Rexam  | 201,621 | 1,158,463 |
| Rio Tinto                                    | 14,634  | 903,318   |
| Yamana Gold                                  | 78,965  | 1,250,147 |
|  |         | 5,884,788 |
| Mixed REITs – 0.38%                          |         |           |
| *Digital Realty Trust                        | 8,300   | 495,925   |
| Duke Realty                                  | 8,600   | 102,082   |
|  |         | 598,007   |
| Mortgage REITs – 0.30%                       |         |           |
| *Chimera Investment                          | 12,100  | 36,663    |
| *Cypress Sharpridge Investments              | 8,200   | 109,470   |
| Starwood Property Trust                      | 17,700  | 327,450   |
|  |         | 473,583   |
| Multifamily REITs – 0.19%                    |         |           |
| Camden Property Trust                        | 4,469   | 298,619   |
|  |         | 298,619   |
| Office REITs – 0.58%                         |         |           |
| @Alstria Office REIT                         | 9,710   | 130,440   |
| Government Properties Income Trust           | 3,852   | 90,214    |
| Link REIT                                    | 33,000  | 115,076   |
| Mack-Cali Realty                             | 8,300   | 258,545   |
| Parkway Properties                           | 3,500   | 47,530    |
| SL Green Realty                              | 3,679   | 265,772   |
|  |         | 907,577   |
| Real Estate Management & Development – 0.14% |         |           |
| Mitsubishi Estate                            | 10,549  | 172,729   |
| *Renhe Commercial Holdings                   | 264,000 | 51,880    |
|  |         | 224,609   |
| Self-Storage REIT – 0.05%                    |         |           |
| *Extra Space Storage                         | 3,455   | 74,283    |
|  |         | 74,283    |
| Shopping Center REITs – 0.69%                |         |           |
| Charter Hall Retail REIT                     | 71,117  | 250,986   |
| Kimco Realty                                 | 8,157   | 144,379   |
| Ramco-Gershenson Properties Trust            | 13,783  | 142,654   |
| *Regency Centers                             | 900     | 37,134    |
| Unibail-Rodamco                              | 1,399   | 302,608   |
| Westfield Group                              | 16,989  | 147,895   |
| Westfield Retail Trust                       | 21,112  | 59,155    |
|  |         | 1,084,811 |
| Single Tenant REIT – 0.16%                   |         |           |
| *National Retail Properties                  | 9,337   | 254,527   |
|  |         | 254,527   |
| Specialty REIT – 0.22%                       |         |           |
| *Entertainment Properties Trust              | 8,236   | 346,983   |
|  |         | 346,983   |
| Telecommunications – 3.84%                   |         |           |
| AT&T   | 33,500  | 954,080   |

Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

|  |         |            |
|--|---------|------------|
| CenturyLink  | 17,100  | 618,165    |
| *Frontier Communications   | 65,000  | 486,850    |
| †GeoEye  | 500     | 18,085     |
| Mobile TeleSystems ADR   | 40,000  | 677,200    |
| †NII Holdings  | 30,100  | 1,159,753  |
| Telefonica   | 21,885  | 456,242    |
| Verizon Communications   | 18,100  | 654,677    |
| Vodafone Group   | 380,665 | 995,026    |
|  |         | 6,020,078  |
| Utilities – 2.28%  |         |            |
| Edison International   | 13,300  | 494,627    |
| National Grid  | 137,110 | 1,382,377  |
| National Grid ADR  | 14,000  | 710,080    |
| *NorthWestern  | 3,800   | 128,858    |
| Progress Energy  | 17,600  | 858,880    |
|  |         | 3,574,822  |
| Total Common Stock (cost \$85,407,985)                                       |         | 83,408,962 |
| Convertible Preferred Stock – 2.36%  |         |            |
| Consumer Cyclical – 0.11%  |         |            |
| Goodyear Tire & Rubber 5.875% exercise price \$18.21 expiration date 3/31/14 | 3,750   | 169,219    |
|  |         | 169,219    |

Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

|  |       |                  |
|--|-------|------------------|
| <b>Consumer Non-Cyclical – 0.39%</b>   |       |                  |
| *HealthSouth 6.50% exercise price \$30.50, expiration date 12/31/49                        | 599   | 611,130          |
|  |       | 611,130          |
| <b>Electric – 0.20%</b>  |       |                  |
| PPL 9.50% exercise price \$28.80, expiration date 7/1/13                                   | 5,300 | 305,227          |
|  |       | 305,227          |
| <b>Energy – 0.71%</b>  |       |                  |
| *Apache 6.00% exercise price \$109.12, expiration date 8/1/13                              | 3,100 | 180,141          |
| #Chesapeake Energy 144A 5.75% exercise price \$27.94, expiration date 12/31/49             | 400   | 528,999          |
| SandRidge Energy 8.50% exercise price \$8.01, expiration date 12/31/49                     | 3,485 | 410,359          |
|  |       | 1,119,499        |
| <b>Insurance – 0.37%</b>   |       |                  |
| Aspen Insurance Holdings 5.625% exercise price \$29.28, expiration date 12/31/49           | 6,524 | 332,724          |
| MetLife 5.00% exercise price \$44.27 expiration date 9/11/13                               | 3,810 | 249,365          |
|  |       | 582,089          |
| <b>Technology – 0.58%</b>  |       |                  |
| *Lucent Technologies Capital Trust I 7.75% exercise price \$24.80, expiration date 3/15/17 | 1,000 | 915,000          |
|  |       | 915,000          |
| <b>Total Convertible Preferred Stock (cost \$3,723,291)</b>                                |       | <b>3,702,164</b> |

|  |     | Principal<br>Amount <sup>o</sup> |                |
|--|-----|----------------------------------|----------------|
| <b>Agency Collateralized Mortgage Obligations – 0.26%</b>                |     |                                  |                |
| <b>Fannie Mae REMICs</b>   |     |                                  |                |
| Series 2001-50 BA 7.00% 10/25/41   | USD | 122,510                          | 138,028        |
| Series 2003-122 4.50% 2/25/28  |     | 59,617                           | 61,327         |
| <b>Freddie Mac REMICs</b>  |     |                                  |                |
| Series 2557 WE 5.00% 1/15/18   |     | 60,000                           | 66,084         |
| Series 3131 MC 5.50% 4/15/33   |     | 40,000                           | 43,505         |
| Series 3173 PE 6.00% 4/15/35   |     | 65,000                           | 72,694         |
| Series 3337 PB 5.50% 7/15/30   |     | 17,927                           | 18,108         |
| <b>Total Agency Collateralized Mortgage Obligations (cost \$365,999)</b> |     |                                  | <b>399,746</b> |

|  |  |         |         |
|--|--|---------|---------|
| <b>Agency Mortgage-Backed Securities – 1.66%</b> |  |         |         |
| <b>•Fannie Mae ARM</b>                           |  |         |         |
| 2.531% 4/1/36                                    |  | 13,385  | 14,128  |
| 4.899% 3/1/38                                    |  | 25,115  | 26,798  |
| 5.139% 11/1/35                                   |  | 17,780  | 18,941  |
| 5.93% 10/1/36                                    |  | 7,707   | 8,224   |
| 6.025% 10/1/36                                   |  | 12,401  | 13,237  |
| 6.268% 4/1/36                                    |  | 68,202  | 73,524  |
| <b>Fannie Mae S.F. 15 yr</b>                     |  |         |         |
| 4.00% 7/1/25                                     |  | 117,930 | 124,435 |
| 4.00% 8/1/25                                     |  | 160,792 | 169,662 |
| 4.00% 11/1/25                                    |  | 173,752 | 185,076 |
| 5.50% 1/1/23                                     |  | 39,885  | 43,312  |
| <b>Fannie Mae S.F. 30 yr</b>                     |  |         |         |
| 5.00% 12/1/36                                    |  | 136,692 | 147,856 |
| 5.00% 12/1/37                                    |  | 16,142  | 17,424  |



Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

|                                 |               |               |
|---------------------------------|---------------|---------------|
| 5.00% 2/1/38                    | 12,756        | 13,761        |
| 6.50% 6/1/36                    | 27,194        | 30,783        |
| 6.50% 10/1/36                   | 18,613        | 20,993        |
| 6.50% 12/1/37                   | 33,871        | 38,293        |
| <b>Freddie Mac 6.00% 1/1/17</b> | <b>31,420</b> | <b>33,259</b> |
| <b>•Freddie Mac ARM</b>         |               |               |
| 4.075% 7/1/36                   | 13,891        | 14,648        |
| 5.81% 10/1/36                   | 33,727        | 36,424        |
| <b>Freddie Mac S.F. 15 yr</b>   |               |               |
| 5.00% 6/1/18                    | 14,898        | 15,976        |
| 5.00% 12/1/22                   | 75,707        | 81,831        |
| <b>Freddie Mac S.F. 30 yr</b>   |               |               |
| 5.00% 1/1/34                    | 691,014       | 746,993       |
| 7.00% 11/1/33                   | 44,184        | 51,117        |
| 9.00% 9/1/30                    | 51,537        | 61,325        |
| <b>GNMA I S.F. 30 yr</b>        |               |               |
| 7.50% 12/15/23                  | 86,870        | 103,010       |
| 7.50% 1/15/32                   | 70,693        | 83,193        |
| 9.50% 9/15/17                   | 68,124        | 78,907        |
| 12.00% 5/15/15                  | 35,831        | 41,137        |

Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

|   |         |           |
|---|---------|-----------|
| GNMA II S.F. 30 yr  |         |           |
| 6.00% 11/20/28  | 80,169  | 90,698    |
| 6.50% 2/20/30   | 190,551 | 219,021   |
| Total Agency Mortgage-Backed Securities (cost \$2,380,010)                                      |         | 2,603,986 |
| Commercial Mortgage-Backed Securities – 1.21%   |         |           |
| #American Tower Trust 144A Series 2007-1A AFX 5.42% 4/15/37                                     | 75,000  | 80,406    |
| Bank of America Merrill Lynch Commercial Mortgage   |         |           |
| •Series 2004-3 A5 5.73% 6/10/39   | 46,297  | 49,973    |
| Series 2004-5 A3 4.561% 11/10/41  | 329,647 | 329,742   |
| Series 2005-1 A3 4.877% 11/10/42  | 25,567  | 25,583    |
| •Series 2005-6 A4 5.367% 9/10/47  | 180,000 | 196,326   |
| Bear Stearns Commercial Mortgage Securities   |         |           |
| •Series 2006-PW12 A4 5.903% 9/11/38   | 25,000  | 27,659    |
| Series 2007-PW15 A4 5.331% 2/11/44  | 75,000  | 77,090    |
| •wCommercial Mortgage Pass Through Certificates Series 2005-C6 A5A 5.116% 6/10/44               | 95,000  | 103,111   |
| Goldman Sachs Mortgage Securities II  |         |           |
| *Series 2004-GG2 A6 5.396% 8/10/38  | 60,000  | 63,949    |
| Series 2005-GG4 A4A 4.751% 7/10/39  | 115,000 | 122,659   |
| •Series 2006-GG6 A4 5.553% 4/10/38  | 60,000  | 64,061    |
| •JPMorgan Chase Commercial Mortgage Securities Series 2005-LDP3 A4A 4.936% 8/15/42              | 35,000  | 37,883    |
| •LB-UBS Commercial Mortgage Trust Series 2004-C4 A4 5.497% 6/15/29                              | 475,000 | 512,070   |
| •Morgan Stanley Capital I Series 2007-T27 A4 5.795% 6/11/42                                     | 160,000 | 177,705   |
| #Timberstar Trust Series 2006-1A A 144A 5.668% 10/15/36   | 25,000  | 27,942    |
| Total Commercial Mortgage-Backed Securities (cost \$1,683,498)                                  |         | 1,896,159 |
| Convertible Bonds – 10.71%  |         |           |
| Brokerage – 0.38%   |         |           |
| *Jefferies Group 3.875% exercise price \$38.35, expiration date 11/1/29                         | 615,000 | 587,325   |
|   |         | 587,325   |
| Capital Goods – 0.83%   |         |           |
| AAR 1.75% exercise price \$29.27, expiration date 1/1/26  | 462,000 | 478,748   |
| L-3 Communications Holdings 3.00% exercise price \$97.79, expiration date 8/1/35                | 297,000 | 288,090   |
| #Owens-Brockway Glass Container 144A 3.00% exercise price \$47.47, expiration date 5/28/15      | 601,000 | 540,148   |
|   |         | 1,306,986 |
| Communications – 2.38%  |         |           |
| #Alaska Communications Systems Group 144A 6.25% exercise price \$10.28, expiration date 4/27/18 | 459,000 | 418,264   |
| *#Clearwire Communications 144A 8.25% exercise price \$7.08, expiration date 11/30/40           | 252,000 | 178,290   |
| *Leap Wireless International 4.50% exercise price \$93.21, expiration date 7/15/14              | 710,000 | 631,013   |
| Level 3 Communications 3.50% exercise price \$5.46, expiration date 6/15/12                     | 866,000 | 857,339   |
| *NII Holdings 3.125% exercise price \$118.32, expiration date 6/15/12                           | 700,000 | 710,499   |
| Rovi 2.625% exercise price \$47.36, expiration date 2/10/40                                     | 326,000 | 404,240   |
| SBA Communications 4.00% exercise price \$30.38, expiration date 10/1/14                        | 378,000 | 526,365   |
|   |         | 3,726,010 |
| Consumer Cyclical – 1.07%   |         |           |
| ArvinMeritor 4.00% exercise price \$26.73, expiration date 2/15/27                              | 657,000 | 485,358   |
| Live Nation Entertainment 2.875% exercise price \$27.14, expiration date 7/14/27                | 959,000 | 879,882   |
| Pantry 3.00% exercise price \$50.09, expiration date 11/15/12                                   | 319,000 | 319,798   |
|   |         | 1,685,038 |

## Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

### Consumer Non-Cyclical – 1.37%

|  |         |           |
|--|---------|-----------|
| *Alere 3.00% exercise price \$43.98, expiration date 5/15/16     | 613,000 | 546,336   |
| Amgen 0.375% exercise price \$79.48, expiration date 2/1/13      | 510,000 | 503,625   |
| Dendreon 2.875% exercise price \$51.24, expiration date 1/13/16  | 170,000 | 130,050   |
| Medtronic 1.625% exercise price \$54.00, expiration date 4/15/13 | 280,000 | 281,400   |
| Mylan 3.75% exercise price \$13.32, expiration date 9/10/15      | 223,000 | 381,330   |
| NuVasive 2.75% exercise price \$42.13, expiration date 6/30/17   | 321,000 | 301,740   |
|  |         | 2,144,481 |

### Energy – 0.35%

|  |         |         |
|--|---------|---------|
| James River Coal 4.50% exercise price \$25.78, expiration date 12/1/15 | 167,000 | 149,465 |
|--|---------|---------|

### Transocean

|  |         |         |
|--|---------|---------|
| *1.50% exercise price \$164.19, expiration date 12/15/37 | 14,000  | 14,018  |
| 1.50% exercise price \$164.19, expiration date 12/15/37  | 400,000 | 391,000 |
|  |         | 554,483 |

### Financials – 0.82%

|  |         |           |
|--|---------|-----------|
| #Ares Capital 144A 5.75% exercise price \$19.13, expiration date 2/1/16  | 225,000 | 223,594   |
| #BGC Partners 144A 4.50% exercise price \$9.84, expiration date 7/13/16  | 182,000 | 167,440   |
| Euronet Worldwide 3.50% exercise price \$40.48, expiration date 10/15/25 | 900,000 | 901,125   |
|  |         | 1,292,159 |

Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

|   |         |            |
|---|---------|------------|
| <b>Industrials – 0.09%</b>  |         |            |
| #Altra Holdings 144A 2.75% exercise price \$27.70, expiration date 2/27/31        | 165,000 | 143,138    |
|   |         | 143,138    |
| <b>Real Estate – 0.64%</b>  |         |            |
| Health Care REIT 3.00% exercise price \$51.16, expiration date 11/30/29           | 574,000 | 627,095    |
| #Lexington Realty Trust 144A 6.00% exercise price \$7.09, expiration date 1/11/30 | 305,000 | 368,288    |
|   |         | 995,383    |
| <b>Technology – 2.78%</b>   |         |            |
| Advanced Micro Devices 6.00% exercise price \$28.08, expiration date 4/30/15      | 731,000 | 739,224    |
| #Ciena 144A 3.75% exercise price \$20.17, expiration date 10/15/18                | 318,000 | 296,535    |
| Equinix 4.75% exercise price \$84.32, expiration date 6/15/16                     | 178,000 | 238,965    |
| Hologic 2.00% exercise price \$38.59, expiration date 12/15/37                    | 910,000 | 866,775    |
| Intel 3.25% exercise price \$22.45, expiration date 8/1/39                        | 338,000 | 389,968    |
| Linear Technology 3.00% exercise price \$44.11, expiration date 5/1/27            | 950,000 | 972,562    |
| *SanDisk 1.50% exercise price \$52.37, expiration date 8/11/17                    | 327,000 | 328,635    |
| VeriSign 3.25% exercise price \$34.37, expiration date 8/15/37                    | 480,000 | 521,400    |
|   |         | 4,354,064  |
| Total Convertible Bonds (cost \$16,392,078)                                       |         | 16,789,067 |
| <b>Corporate Bonds – 35.64%</b>   |         |            |
| <b>Automotive – 1.61%</b>   |         |            |
| *American Axle & Manufacturing 7.875% 3/1/17                                      | 395,000 | 385,125    |
| ArvinMeritor 8.125% 9/15/15   | 246,000 | 233,085    |
| #Chrysler Group 144A 8.25% 6/15/21  | 450,000 | 391,500    |
| *Dana Holding 6.75% 2/15/21   | 210,000 | 206,850    |
| Ford Motor 7.45% 7/16/31  | 235,000 | 258,823    |
| Ford Motor Credit 12.00% 5/15/15  | 195,000 | 235,556    |
| #International Automotive Components Group 144A 9.125% 6/1/18                     | 175,000 | 172,813    |
| *#Jaguar Land Rover 144A 8.125% 5/15/21   | 260,000 | 245,050    |
| #Pinafore 144A 9.00% 10/1/18  | 376,000 | 400,439    |
|   |         | 2,529,241  |
| <b>Banking – 1.36%</b>  |         |            |
| Abbey National Treasury Services 4.00% 4/27/16                                    | 30,000  | 28,700     |
| BAC Capital Trust VI 5.625% 3/8/35  | 440,000 | 349,365    |
| Capital One Financial 4.75% 7/15/21   | 10,000  | 10,082     |
| City National 5.25% 9/15/20   | 15,000  | 15,330     |
| Fifth Third Bancorp 3.625% 1/25/16  | 20,000  | 20,297     |
| •Fifth Third Capital Trust IV 6.50% 4/15/37                                       | 325,000 | 303,063    |
| <b>Goldman Sachs Group</b>  |         |            |
| 5.25% 7/27/21   | 5,000   | 5,079      |
| 5.375% 3/15/20  | 10,000  | 10,178     |
| •#HBOS Capital Funding 144A 6.071% 6/29/49  | 285,000 | 195,225    |
| *JPMorgan Chase 4.35% 8/15/21   | 5,000   | 5,169      |
| JPMorgan Chase Capital XXV 6.80% 10/1/37  | 55,000  | 54,943     |
| KeyCorp 5.10% 3/24/21   | 20,000  | 20,524     |
| <b>PNC Funding</b>  |         |            |
| 5.125% 2/8/20   | 30,000  | 33,194     |
| 5.25% 11/15/15  | 60,000  | 65,704     |
| 5.625% 2/1/17   | 35,000  | 39,036     |

## Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

|  |         |           |
|--|---------|-----------|
| •Regions Financing Trust 6.625% 5/15/47  | 440,000 | 372,900   |
| Santander Holdings USA 4.625% 4/19/16    | 10,000  | 9,957     |
| •SunTrust Capital VIII 6.10% 12/15/36    | 405,000 | 394,090   |
| SVB Financial Group 5.375% 9/15/20       | 25,000  | 25,867    |
| US Bancorp 4.125% 5/24/21                | 20,000  | 21,199    |
| •USB Capital IX 3.50% 10/29/49           | 80,000  | 60,346    |
| Wachovia                                 |         |           |
| •0.619% 10/15/16                         | 35,000  | 38,368    |
| *5.25% 8/1/14                            | 20,000  | 21,408    |
| 5.625% 10/15/16                          | 10,000  | 9,307     |
| *Wells Fargo 4.60% 4/1/21                | 10,000  | 10,807    |
| •Wells Fargo Capital XIII 7.70% 12/29/49 | 5,000   | 5,075     |
|  |         | 2,125,213 |
| Basic Industry – 4.63%                   |         |           |
| *AK Steel 7.625% 5/15/20                 | 346,000 | 320,050   |
| Alcoa 6.75% 7/15/18                      | 30,000  | 32,751    |
| #Algoma Acquisition 144A 9.875% 6/15/15  | 248,000 | 212,040   |
| #APERAM 144A 7.75% 4/1/18                | 225,000 | 209,250   |
| #Appleton Papers 144A 10.50% 6/15/15     | 178,000 | 179,335   |

Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

|  |         |           |
|--|---------|-----------|
| ArcelorMittal  |         |           |
| *5.50% 3/1/21  | 10,000  | 9,808     |
| 9.85% 6/1/19   | 25,000  | 30,631    |
| *Associated Materials 9.125% 11/1/17                         | 150,000 | 132,750   |
| #Barrick North America Finance 144A 5.70% 5/30/41            | 20,000  | 21,195    |
| #Building Materials Corporation of America 144A 6.75% 5/1/21 | 263,000 | 252,480   |
| #Cemex Espana Luxembourg 144A 9.25% 5/12/20                  | 529,000 | 433,780   |
| #CODELCO 144A 3.75% 11/4/20                                  | 500,000 | 505,570   |
| Dow Chemical   |         |           |
| *4.25% 11/15/20  | 6,000   | 6,151     |
| 8.55% 5/15/19  | 34,000  | 44,245    |
| #FMG Resources August 2006 144A                              |         |           |
| 6.875% 2/1/18  | 90,000  | 89,550    |
| 7.00% 11/1/15  | 180,000 | 180,450   |
| Georgia-Pacific  |         |           |
| 8.00% 1/15/24  | 25,000  | 29,570    |
| #144A 5.40% 11/1/20  | 15,000  | 15,497    |
| Headwaters 7.625% 4/1/19                                     | 265,000 | 227,900   |
| Hexion US Finance 9.00% 11/15/20                             | 147,000 | 128,993   |
| Interface 7.625% 12/1/18                                     | 175,000 | 180,031   |
| International Paper 9.375% 5/15/19                           | 15,000  | 19,262    |
| #International Wire Group Holdings 144A 9.75% 4/15/15        | 155,000 | 158,875   |
| *#James River Escrow 144A 7.875% 4/1/19                      | 230,000 | 209,300   |
| #JMC Steel Group 144A 8.25% 3/15/18                          | 260,000 | 255,450   |
| #Kinove German Bondco 144A 9.625% 6/15/18                    | 220,000 | 212,300   |
| #Longview Fibre Paper & Packaging 144A 8.00% 6/1/16          | 260,000 | 258,700   |
| Lyondell Chemical 11.00% 5/1/18                              | 325,000 | 364,406   |
| #MacDermid 144A 9.50% 4/15/17                                | 238,000 | 236,810   |
| #Masonite International 144A 8.25% 4/15/21                   | 255,000 | 235,875   |
| #Millar Western Forest Products 144A 8.50% 4/1/21            | 140,000 | 108,500   |
| Momentive Performance Materials 9.00% 1/15/21                | 496,000 | 426,560   |
| #Murray Energy 144A 10.25% 10/15/15                          | 230,000 | 227,700   |
| Norcraft 10.50% 12/15/15                                     | 286,000 | 274,560   |
| #Nortek 144A 8.50% 4/15/21                                   | 275,000 | 236,500   |
| *Ply Gem Industries 13.125% 7/15/14                          | 230,000 | 231,150   |
| Polypore International 7.50% 11/15/17                        | 245,000 | 243,775   |
| Ryerson  |         |           |
| •7.629% 11/1/14  | 141,000 | 134,126   |
| 12.00% 11/1/15   | 166,000 | 171,188   |
| Teck Resources 9.75% 5/15/14                                 | 13,000  | 15,706    |
|  |         | 7,262,770 |
| Brokerage – 0.07%  |         |           |
| Jefferies Group  |         |           |
| 6.25% 1/15/36  | 5,000   | 4,879     |
| 6.45% 6/8/27   | 60,000  | 60,181    |
| Lazard Group 6.85% 6/15/17                                   | 34,000  | 38,300    |
|  |         | 103,360   |
| Capital Goods – 2.32%  |         |           |
| #ABB Treasury Center USA 144A 4.00% 6/15/21                  | 5,000   | 5,124     |

## Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

|   |           |           |
|---|-----------|-----------|
| Berry Plastics                                    |           |           |
| 9.75% 1/15/21                                     | 267,000   | 248,978   |
| 10.25% 3/1/16                                     | 130,000   | 119,275   |
| #DAE Aviation Holdings 144A 11.25% 8/1/15         | 249,000   | 255,848   |
| Kratos Defense & Security Solutions 10.00% 6/1/17 | 225,000   | 232,313   |
| *Manitowoc 9.50% 2/15/18                          | 215,000   | 224,138   |
| *Mueller Water Products 7.375% 6/1/17             | 255,000   | 225,675   |
| Pregis 12.375% 10/15/13                           | 244,000   | 225,700   |
| Republic Services 4.75% 5/15/23                   | 10,000    | 10,651    |
| #Reynolds Group Issuer 144A                       |           |           |
| 8.25% 2/15/21                                     | 125,000   | 105,938   |
| *9.00% 4/15/19                                    | 310,000   | 280,549   |
| 9.875% 8/15/19                                    | 420,000   | 396,899   |
| TriMas 9.75% 12/15/17                             | 180,000   | 194,400   |
| #Votorantim Cimentos 144A 7.25% 4/5/41            | 1,118,000 | 1,106,819 |
|   |           | 3,632,307 |
| Communications – 3.57%                            |           |           |
| AT&T 3.875% 8/15/21                               | 20,000    | 20,583    |
| CenturyLink 6.45% 6/15/21                         | 15,000    | 14,633    |
| *#Clearwire Communications 144A                   |           |           |
| 12.00% 12/1/15                                    | 371,000   | 350,594   |
| 12.00% 12/1/17                                    | 285,000   | 237,263   |
| #Columbus International 144A 11.50% 11/20/14      | 270,000   | 288,900   |

Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

|  |         |           |
|--|---------|-----------|
| Cricket Communications                                 |         |           |
| 7.75% 5/15/16  | 130,000 | 132,275   |
| *7.75% 10/15/20  | 135,000 | 120,488   |
| #Crown Castle Towers 144A 4.883% 8/15/20               | 30,000  | 31,422    |
| #Digicel Group 144A                                    |         |           |
| 9.125% 1/15/15   | 120,000 | 120,600   |
| 10.50% 4/15/18   | 125,000 | 133,125   |
| DIRECTV Holdings 5.00% 3/1/21                          | 15,000  | 16,156    |
| #EH Holding 144A 7.625% 6/15/21                        | 210,000 | 210,000   |
| *Frontier Communications 7.125% 3/15/19                | 120,000 | 118,650   |
| #Integra Telecom Holdings 144A 10.75% 4/15/16          | 190,000 | 190,475   |
| Intelsat Bermuda                                       |         |           |
| 11.25% 2/4/17  | 640,000 | 622,399   |
| PIK 11.50% 2/4/17                                      | 273,217 | 266,045   |
| #Level 3 Communications 144A 11.875% 2/1/19            | 145,000 | 150,800   |
| Level 3 Financing 10.00% 2/1/18                        | 252,000 | 255,150   |
| MetroPCS Wireless 6.625% 11/15/20                      | 165,000 | 154,688   |
| #MTS International Funding 144A 8.625% 6/22/20         | 275,000 | 302,499   |
| NII Capital 7.625% 4/1/21                              | 130,000 | 133,250   |
| PAETEC Holding 9.875% 12/1/18                          | 165,000 | 176,550   |
| Qwest 8.375% 5/1/16                                    | 40,000  | 45,800    |
| Qwest Communications International 7.50% 2/15/14       | 85,000  | 86,275    |
| *#Satmex Escrow 144A 9.50% 5/15/17                     | 125,000 | 123,281   |
| Sprint Capital 8.75% 3/15/32                           | 248,000 | 255,440   |
| Telecom Italia Capital 5.25% 10/1/15                   | 35,000  | 34,461    |
| Telefonica Emisiones 5.462% 2/16/21                    | 25,000  | 24,224    |
| Telesat Canada 12.50% 11/1/17                          | 164,000 | 187,780   |
| Time Warner Cable                                      |         |           |
| 4.125% 2/15/21   | 5,000   | 5,031     |
| 8.25% 4/1/19   | 20,000  | 25,361    |
| #Vivendi 144A 6.625% 4/4/18                            | 25,000  | 29,562    |
| West 7.875% 1/15/19                                    | 255,000 | 244,800   |
| #Wind Acquisition Finance 144A 11.75% 7/15/17          | 230,000 | 239,775   |
| Windstream   |         |           |
| 7.50% 4/1/23   | 205,000 | 199,363   |
| 7.875% 11/1/17   | 45,000  | 47,531    |
|  |         | 5,595,229 |
| Consumer Cyclical – 1.69%                              |         |           |
| #Brown Shoe 144A 7.125% 5/15/19                        | 205,000 | 175,275   |
| #Burlington Coat Factory Warehouse 144A 10.00% 2/15/19 | 405,000 | 379,687   |
| *CKE Restaurants 11.375% 7/15/18                       | 161,000 | 172,069   |
| CVS Caremark 5.75% 5/15/41                             | 25,000  | 26,178    |
| Dave & Buster's 11.00% 6/1/18                          | 280,000 | 292,600   |
| DineEquity 9.50% 10/30/18                              | 225,000 | 234,563   |
| Express 8.75% 3/1/18                                   | 93,000  | 98,580    |
| *Family Dollar Stores 5.00% 2/1/21                     | 10,000  | 9,929     |
| Hanesbrands 6.375% 12/15/20                            | 280,000 | 277,900   |
| Historic TW 6.875% 6/15/18                             | 20,000  | 23,648    |
| #Icon Health & Fitness 144A 11.875% 10/15/16           | 108,000 | 103,140   |



## Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

|   |         |           |
|---|---------|-----------|
| #Needle Merger Sub 144A 8.125% 3/15/19      | 210,000 | 196,350   |
| OSI Restaurant Partners 10.00% 6/15/15      | 250,000 | 257,500   |
| Quiksilver 6.875% 4/15/15                   | 250,000 | 235,625   |
| Time Warner 4.75% 3/29/21                   | 5,000   | 5,380     |
| Tops Holdings 10.125% 10/15/15              | 131,000 | 132,638   |
| Wyndham Worldwide                           |         |           |
| 5.625% 3/1/21                               | 10,000  | 10,132    |
| 5.75% 2/1/18                                | 5,000   | 5,136     |
| Yum Brands 3.75% 11/1/21                    | 15,000  | 14,905    |
|   |         | 2,651,235 |
| Consumer Non-Cyclical – 1.51%               |         |           |
| Amgen                                       |         |           |
| 3.45% 10/1/20                               | 30,000  | 30,598    |
| 4.10% 6/15/21                               | 10,000  | 10,548    |
| #Armored Autogroup 144A 9.25% 11/1/18       | 290,000 | 256,650   |
| Bio-Rad Laboratories 4.875% 12/15/20        | 10,000  | 10,500    |
| #Blue Merger Sub 144A 7.625% 2/15/19        | 255,000 | 254,363   |
| #Bumble Bee Acquisition 144A 9.00% 12/15/17 | 165,000 | 160,875   |
| CareFusion 6.375% 8/1/19                    | 65,000  | 77,579    |
| Celgene 3.95% 10/15/20                      | 20,000  | 20,236    |
| #Coca-Cola 144A 3.30% 9/1/21                | 25,000  | 25,719    |

---

Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

|   |         |           |
|---|---------|-----------|
| Cott Beverages 8.375% 11/15/17                          | 82,000  | 85,485    |
| Covidien International Finance 4.20% 6/15/20            | 20,000  | 21,670    |
| *Dean Foods 7.00% 6/1/16                                | 364,000 | 347,619   |
| Express Scripts 3.125% 5/15/16                          | 15,000  | 15,360    |
| Hospira 6.40% 5/15/15                                   | 95,000  | 109,515   |
| McKesson 4.75% 3/1/21                                   | 20,000  | 22,441    |
| Medco Health Solutions                                  |         |           |
| 4.125% 9/15/20  | 5,000   | 5,026     |
| 7.125% 3/15/18  | 10,000  | 11,972    |
| NBTY 9.00% 10/1/18                                      | 263,000 | 277,465   |
| *Pinnacle Foods Finance 10.625% 4/1/17                  | 180,000 | 187,200   |
| Quest Diagnostics 4.70% 4/1/21                          | 5,000   | 5,360     |
| Sara Lee 4.10% 9/15/20                                  | 8,000   | 7,973     |
| *Visant 10.00% 10/1/17                                  | 120,000 | 117,600   |
| #Viskase 144A 9.875% 1/15/18                            | 228,000 | 231,420   |
| #Woolworths 144A  |         |           |
| 3.15% 4/12/16   | 20,000  | 20,909    |
| 4.55% 4/12/21   | 15,000  | 16,345    |
| Zimmer Holdings 4.625% 11/30/19                         | 30,000  | 32,630    |
|   |         | 2,363,058 |
| Energy – 5.54%  |         |           |
| American Petroleum Tankers Parent 10.25% 5/1/15         | 268,000 | 268,335   |
| *Antero Resources Finance 9.375% 12/1/17                | 226,000 | 240,690   |
| Aquilex Holdings 11.125% 12/15/16                       | 178,000 | 104,130   |
| #Calumet Specialty Products Partners 144A 9.375% 5/1/19 | 255,000 | 247,350   |
| Chaparral Energy 8.25% 9/1/21                           | 380,000 | 364,800   |
| Chesapeake Energy                                       |         |           |
| *6.50% 8/15/17  | 135,000 | 141,413   |
| 6.625% 8/15/20  | 87,000  | 91,350    |
| *6.875% 11/15/20  | 13,000  | 13,780    |
| Comstock Resources 7.75% 4/1/19                         | 260,000 | 260,325   |
| Copano Energy 7.75% 6/1/18                              | 169,000 | 172,803   |
| Crosstex Energy 8.875% 2/15/18                          | 175,000 | 182,000   |
| Ecopetrol 7.625% 7/23/19                                | 900,000 | 1,100,249 |
| #Helix Energy Solutions 144A 9.50% 1/15/16              | 291,000 | 298,275   |
| #Hercules Offshore 144A 10.50% 10/15/17                 | 187,000 | 185,130   |
| #Hilcorp Energy I 144A 8.00% 2/15/20                    | 226,000 | 236,170   |
| Holly 9.875% 6/15/17                                    | 171,000 | 188,100   |
| #Laredo Petroleum 144A 9.50% 2/15/19                    | 275,000 | 292,188   |
| Linn Energy   |         |           |
| 8.625% 4/15/20  | 201,000 | 216,075   |
| #144A 6.50% 5/15/19                                     | 55,000  | 52,663    |
| MarkWest Energy Partners 6.50% 8/15/21                  | 270,000 | 276,075   |
| #NFR Energy 144A 9.75% 2/15/17                          | 434,000 | 388,430   |
| Noble Energy 8.25% 3/1/19                               | 20,000  | 26,140    |
| *Noble Holding International 4.625% 3/1/21              | 20,000  | 21,230    |
| #Oasis Petroleum 144A 7.25% 2/1/19                      | 200,000 | 196,500   |
| Occidental Petroleum 3.125% 2/15/22                     | 10,000  | 9,982     |
| Offshore Group Investments                              |         |           |

Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

|   |           |           |
|---|-----------|-----------|
| 11.50% 8/1/15                                     | 185,000   | 197,950   |
| #144A 11.50% 8/1/15                               | 20,000    | 21,400    |
| Pemex Project Funding Master Trust 6.625% 6/15/35 | 1,000,000 | 1,110,177 |
| Petrobras International Finance 5.375% 1/27/21    | 20,000    | 21,520    |
| PetroHawk Energy 7.25% 8/15/18                    | 255,000   | 298,669   |
| Petroleum Development 12.00% 2/15/18              | 217,000   | 233,275   |
| Pioneer Drilling 9.875% 3/15/18                   | 236,000   | 247,800   |
| Pride International 6.875% 8/15/20                | 20,000    | 23,945    |
| *Quicksilver Resources 7.125% 4/1/16              | 190,000   | 180,500   |
| #SandRidge Energy 144A 7.50% 3/15/21              | 265,000   | 258,706   |
| TNK-BP Finance 7.875% 3/13/18                     | 400,000   | 458,479   |
| Weatherford Bermuda 9.625% 3/1/19                 | 15,000    | 20,164    |
| #Woodside Finance 144A                            |           |           |
| 8.125% 3/1/14                                     | 15,000    | 17,332    |
| 8.75% 3/1/19                                      | 15,000    | 19,485    |
|   |           | 8,683,585 |
| Financials – 0.87%                                |           |           |
| E Trade Financial PIK 12.50% 11/30/17             | 221,000   | 255,255   |
| General Electric Capital                          |           |           |
| 4.375% 9/16/20                                    | 5,000     | 5,105     |
| 5.30% 2/11/21                                     | 15,000    | 16,003    |
| 6.00% 8/7/19                                      | 95,000    | 107,063   |

Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

|  |         |           |
|--|---------|-----------|
| •#ILFC E-Capital Trust I 144A 5.74% 12/21/65 | 265,000 | 192,867   |
| #ILFC E-Capital Trust II 144A 6.25% 12/21/65 | 355,000 | 278,675   |
| International Lease Finance                  |         |           |
| 6.25% 5/15/19                                | 12,000  | 10,877    |
| 8.75% 3/15/17                                | 20,000  | 20,600    |
| Nuveen Investments                           |         |           |
| 10.50% 11/15/15                              | 378,000 | 366,659   |
| #144A 10.50% 11/15/15                        | 110,000 | 105,600   |
|  |         | 1,358,704 |
| Healthcare – 1.83%                           |         |           |
| Accellent 10.00% 11/1/17                     | 115,000 | 109,250   |
| #AMGH Merger Sub 144A 9.25% 11/1/18          | 245,000 | 249,288   |
| Community Health Systems 8.875% 7/15/15      | 240,000 | 243,900   |
| #DJO Finance 144A 9.75% 10/15/17             | 374,000 | 346,884   |
| #HCA Holdings 144A 7.75% 5/15/21             | 235,000 | 232,650   |
| *HealthSouth 7.75% 9/15/22                   | 50,000  | 50,250    |
| #inVentiv Health 144A 10.00% 8/15/18         | 175,000 | 158,813   |
| Lantheus Medical Imaging 9.75% 5/15/17       | 321,000 | 305,753   |
| LVB Acquisition 11.625% 10/15/17             | 244,000 | 262,300   |
| #Multiplan 144A 9.875% 9/1/18                | 273,000 | 278,460   |
| *Radiation Therapy Services 9.875% 4/15/17   | 216,000 | 200,880   |
| Radnet Management 10.375% 4/1/18             | 174,000 | 172,695   |
| #STHI Holding 144A 8.00% 3/15/18             | 235,000 | 224,425   |
| Thermo Fisher Scientific 3.60% 8/15/21       | 30,000  | 30,642    |
|  |         | 2,866,190 |
| Industrials – 0.03%                          |         |           |
| Yale University 2.90% 10/15/14               | 45,000  | 47,962    |
|  |         | 47,962    |
| Insurance – 0.97%                            |         |           |
| •American International Group 8.175% 5/15/58 | 270,000 | 269,069   |
| •Chubb 6.375% 3/29/67                        | 15,000  | 15,225    |
| Coventry Health Care 5.45% 6/15/21           | 15,000  | 16,183    |
| •Genworth Financial 6.15% 11/15/66           | 151,000 | 91,355    |
| #Highmark 144A                               |         |           |
| 4.75% 5/15/21                                | 15,000  | 15,297    |
| 6.125% 5/15/41                               | 5,000   | 5,186     |
| •ING Groep 5.775% 12/29/49                   | 345,000 | 291,525   |
| •#Liberty Mutual Group 144A 7.00% 3/15/37    | 355,000 | 326,470   |
| MetLife 6.40% 12/15/36                       | 100,000 | 91,524    |
| Prudential Financial 3.875% 1/14/15          | 35,000  | 36,335    |
| *•XL Group 6.50% 12/29/49                    | 410,000 | 365,925   |
|  |         | 1,524,094 |
| Media – 2.48%                                |         |           |
| Affinion Group 7.875% 12/15/18               | 352,000 | 313,280   |
| #AMC Networks 144A 7.75% 7/15/21             | 260,000 | 269,750   |
| *#AMO Escrow 144A 11.50% 12/15/17            | 124,000 | 119,970   |
| *Cablevision Systems 8.00% 4/15/20           | 114,000 | 119,985   |
| CCO Holdings                                 |         |           |
| 8.125% 4/30/20                               | 315,000 | 334,688   |

## Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

|  |         |           |
|--|---------|-----------|
| #144A 7.00% 1/15/19                              | 20,000  | 20,150    |
| Clear Channel Communications 9.00% 3/1/21        | 260,000 | 210,600   |
| Entravision Communications 8.75% 8/1/17          | 350,000 | 343,000   |
| #Kabel BW Erste Beteiligungs 144A 7.50% 3/15/19  | 185,000 | 183,150   |
| MDC Partners                                     |         |           |
| 11.00% 11/1/16                                   | 222,000 | 240,038   |
| #144A 11.00% 11/1/16                             | 110,000 | 117,838   |
| NBCUniversal Media 4.375% 4/1/21                 | 25,000  | 25,709    |
| Nexstar Broadcasting 8.875% 4/15/17              | 200,000 | 206,000   |
| #Ono Finance II 144A 10.875% 7/15/19             | 390,000 | 349,049   |
| #Sinclair Television Group 144A 9.25% 11/1/17    | 147,000 | 157,290   |
| #UPC Holding 144A 9.875% 4/15/18                 | 345,000 | 362,249   |
| Virgin Media Finance 8.375% 10/15/19             | 120,000 | 129,900   |
| WMG Acquisition 9.50% 6/15/16                    | 150,000 | 153,750   |
| #XM Satellite Radio 144A 7.625% 11/1/18          | 225,000 | 231,188   |
|  |         | 3,887,584 |
| Natural Gas – 0.13%                              |         |           |
| El Paso Pipeline Partners Operating 6.50% 4/1/20 | 10,000  | 11,405    |
| •Enbridge Energy Partners 8.05% 10/1/37          | 20,000  | 20,994    |
| Energy Transfer Partners 9.70% 3/15/19           | 15,000  | 19,004    |

---

Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

|  |         |         |
|--|---------|---------|
| Enterprise Products Operating                  |         |         |
| •7.034% 1/15/68                                | 35,000  | 35,395  |
| 9.75% 1/31/14                                  | 5,000   | 5,881   |
| Kinder Morgan Energy Partners                  |         |         |
| 4.15% 3/1/22                                   | 10,000  | 9,920   |
| 9.00% 2/1/19                                   | 20,000  | 25,912  |
| Nisource Finance 6.40% 3/15/18                 | 10,000  | 11,782  |
| Plains All American Pipeline 8.75% 5/1/19      | 10,000  | 12,841  |
| Sempra Energy 6.15% 6/15/18                    | 20,000  | 23,375  |
| •TransCanada Pipelines 6.35% 5/15/67           | 35,000  | 35,326  |
|  |         | 211,835 |
| Real Estate – 0.30%                            |         |         |
| Brandywine Operating Partnership 4.95% 4/15/18 | 15,000  | 14,730  |
| Developers Diversified Realty                  |         |         |
| 4.75% 4/15/18                                  | 5,000   | 4,756   |
| 7.50% 4/1/17                                   | 5,000   | 5,568   |
| 7.875% 9/1/20                                  | 20,000  | 22,289  |
| Digital Realty Trust                           |         |         |
| 5.25% 3/15/21                                  | 20,000  | 20,067  |
| 5.875% 2/1/20                                  | 10,000  | 10,458  |
| Health Care REIT 5.25% 1/15/22                 | 20,000  | 19,975  |
| #Qatari Diar Finance 144A 5.00% 7/21/20        | 300,000 | 327,749 |
| Regency Centers 5.875% 6/15/17                 | 20,000  | 22,768  |
| Ventas Realty 4.75% 6/1/21                     | 5,000   | 4,831   |
| #WEA Finance 144A 4.625% 5/10/21               | 20,000  | 19,520  |
|  |         | 472,711 |
| Services – 3.40%                               |         |         |
| ARAMARK 8.50% 2/1/15                           | 150,000 | 155,625 |
| *#ARAMARK Holdings PIK 144A 8.625% 5/1/16      | 255,000 | 256,913 |
| Beazer Homes USA                               |         |         |
| 9.125% 6/15/18                                 | 65,000  | 45,419  |
| 9.125% 5/15/19                                 | 305,000 | 211,213 |
| Cardtronics 8.25% 9/1/18                       | 84,000  | 88,620  |
| #Casella Waste Systems 144A 7.75% 2/15/19      | 265,000 | 256,388 |
| *#Delta Air Lines 144A 12.25% 3/15/15          | 193,000 | 205,063 |
| #Equinox Holdings 144A 9.50% 2/1/16            | 221,000 | 234,813 |
| Harrah's Operating 10.00% 12/15/18             | 607,000 | 479,529 |
| Host Marriott 6.375% 3/15/15                   | 245,000 | 249,900 |
| Iron Mountain 8.375% 8/15/21                   | 140,000 | 145,600 |
| Kansas City Southern de Mexico                 |         |         |
| 8.00% 2/1/18                                   | 187,000 | 201,960 |
| #144A 6.125% 6/15/21                           | 60,000  | 60,150  |
| Kansas City Southern Railway 13.00% 12/15/13   | 2,000   | 2,318   |
| M/I Homes 8.625% 11/15/18                      | 421,000 | 390,477 |
| *Marina District Finance 9.875% 8/15/18        | 133,000 | 128,345 |
| MGM Resorts International 11.375% 3/1/18       | 698,000 | 759,074 |
| PHH 9.25% 3/1/16                               | 186,000 | 193,905 |
| *Pinnacle Entertainment 8.75% 5/15/20          | 198,000 | 199,980 |
| RSC Equipment Rental                           |         |         |

Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

|  |         |           |
|--|---------|-----------|
| 8.25% 2/1/21                               | 135,000 | 126,563   |
| 10.25% 11/15/19                            | 5,000   | 5,163     |
| #Seven Seas Cruises 144A 9.125% 5/15/19    | 250,000 | 248,750   |
| Standard Pacific 10.75% 9/15/16            | 119,000 | 118,405   |
| *Swift Services Holdings 10.00% 11/15/18   | 95,000  | 96,425    |
| *#Swift Transportation 144A 12.50% 5/15/17 | 151,000 | 152,510   |
| #United Air Lines 144A 12.00% 11/1/13      | 292,000 | 303,679   |
| Waste Management 2.60% 9/1/16              | 15,000  | 15,219    |
| Western Union 3.65% 8/22/18                | 5,000   | 5,001     |
|  |         | 5,337,007 |
| Technology – 2.21%                         |         |           |
| *Advanced Micro Devices 7.75% 8/1/20       | 375,000 | 382,500   |
| Aspect Software 10.625% 5/15/17            | 194,000 | 200,790   |
| Avaya                                      |         |           |
| 9.75% 11/1/15                              | 40,000  | 34,200    |
| #144A 7.00% 4/1/19                         | 255,000 | 230,775   |
| PIK 10.125% 11/1/15                        | 160,000 | 139,000   |
| #Buccaneer Merger 144A 9.125% 1/15/19      | 240,000 | 241,200   |
| *First Data                                |         |           |
| 9.875% 9/24/15                             | 306,000 | 281,520   |
| 11.25% 3/31/16                             | 260,000 | 219,700   |

Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

|  |         |           |
|--|---------|-----------|
| *GXS Worldwide 9.75% 6/15/15                         | 247,000 | 243,295   |
| Hewlett-Packard 4.30% 6/1/21                         | 30,000  | 31,222    |
| #iGate 144A 9.00% 5/1/16                             | 250,000 | 237,500   |
| MagnaChip Semiconductor 10.50% 4/15/18               | 156,000 | 163,020   |
| #MedAssets 144A 8.00% 11/15/18                       | 137,000 | 132,890   |
| National Semiconductor 6.60% 6/15/17                 | 20,000  | 24,470    |
| #Seagate HDD Cayman 144A 7.75% 12/15/18              | 255,000 | 254,363   |
| #Seagate Technology International 144A 10.00% 5/1/14 | 10,000  | 11,200    |
| SunGard Data Systems 10.25% 8/15/15                  | 124,000 | 126,790   |
| Symantec 4.20% 9/15/20                               | 5,000   | 5,077     |
| #Telcordia Technologies 144A 11.00% 5/1/18           | 415,000 | 511,487   |
|  |         | 3,470,999 |
| Transportation – 0.09%                               |         |           |
| #Brambles USA 144A                                   |         |           |
| 3.95% 4/1/15   | 15,000  | 15,758    |
| 5.35% 4/1/20   | 15,000  | 16,179    |
| Burlington Northern Santa Fe                         |         |           |
| 3.45% 9/15/21  | 5,000   | 5,002     |
| 4.70% 10/1/19  | 10,000  | 11,033    |
| 5.65% 5/1/17   | 5,000   | 5,832     |
| CSX  |         |           |
| 4.25% 6/1/21   | 15,000  | 15,737    |
| 5.50% 4/15/41  | 5,000   | 5,227     |
| #ERAC USA Finance 144A 5.25% 10/1/20                 | 35,000  | 37,760    |
| Ryder System 3.50% 6/1/17                            | 25,000  | 25,816    |
|  |         | 138,344   |
| Utilities – 1.03%                                    |         |           |
| AES 8.00% 6/1/20                                     |         |           |
|  | 44,000  | 46,420    |
| Ameren Illinois 9.75% 11/15/18                       |         |           |
|  | 80,000  | 107,039   |
| #American Transmission Systems 144A 5.25% 1/15/22    |         |           |
|  | 25,000  | 26,548    |
| #Calpine 144A  |         |           |
| 7.50% 2/15/21  | 150,000 | 152,250   |
| 7.875% 1/15/23                                       | 105,000 | 107,231   |
| CenterPoint Energy 5.95% 2/1/17                      | 13,000  | 14,845    |
| CMS Energy   |         |           |
| 4.25% 9/30/15  | 10,000  | 10,312    |
| 6.25% 2/1/20   | 5,000   | 5,407     |
| Commonwealth Edison                                  |         |           |
| 3.40% 9/1/21   | 10,000  | 9,979     |
| 4.00% 8/1/20   | 5,000   | 5,270     |
| 5.80% 3/15/18  | 5,000   | 5,826     |
| Duke Energy Carolinas 3.90% 6/15/21                  | 10,000  | 10,631    |
| Elwood Energy 8.159% 7/5/26                          | 149,904 | 148,592   |
| Florida Power  |         |           |
| 3.10% 8/15/21  | 10,000  | 9,996     |
| 5.65% 6/15/18  | 5,000   | 5,960     |
| *GenOn Energy 9.50% 10/15/18                         | 127,000 | 127,635   |
| Great Plains Energy 4.85% 6/1/21                     | 10,000  | 10,559    |
| *#Ipalco Enterprises 144A 5.00% 5/1/18               | 10,000  | 9,718     |



## Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

|   |         |            |
|---|---------|------------|
| *Mirant Americas 8.50% 10/1/21  | 245,000 | 233,975    |
| #NRG Energy 144A 7.875% 5/15/21   | 255,000 | 251,813    |
| Pennsylvania Electric 5.20% 4/1/20  | 25,000  | 27,645     |
| PPL Electric Utilities 3.00% 9/15/21                                      | 10,000  | 9,859      |
| Public Service Oklahoma 5.15% 12/1/19                                     | 30,000  | 33,983     |
| Puget Energy 6.00% 9/1/21   | 25,000  | 25,065     |
| •Puget Sound Energy 6.974% 6/1/67   | 165,000 | 167,003    |
| Southern California Edison 5.50% 8/15/18                                  | 20,000  | 23,669     |
| •Wisconsin Energy 6.25% 5/15/67   | 20,000  | 19,823     |
|   |         | 1,607,053  |
| Total Corporate Bonds (cost \$56,647,317)                                 |         | 55,868,481 |
| <b>Non-Agency Asset-Backed Securities – 0.16%</b>                         |         |            |
| Citicorp Residential Mortgage Securities Series 2006-3 A5 5.948% 11/25/36 | 100,000 | 76,764     |
| Discover Card Master Trust Series 2007-A1 A1 5.65% 3/16/20                | 100,000 | 119,485    |
| John Deere Owner Trust  |         |            |
| Series 2009-A A4 3.96% 5/16/16  | 25,000  | 25,588     |
| Series 2010-A 4A 2.13% 10/17/16   | 15,000  | 15,382     |
| •Merrill Auto Trust Securitization Series 2007-1 A4 0.267% 12/15/13       | 6,264   | 6,263      |
| Total Non-Agency Asset-Backed Securities (cost \$234,418)                 |         | 243,482    |

Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

|   |     |  |                |           |
|---|-----|--|----------------|-----------|
| Non-Agency Collateralized Mortgage Obligations – 0.19%                |     |  |                |           |
| •@Bear Stearns ARM Trust Series 2007-1 3A2 5.38% 2/25/47              |     |  | 162,893        | 22,721    |
| Citicorp Mortgage Securities  |     |  |                |           |
| Series 2006-4 3A1 5.50% 8/25/21                                       |     |  | 9,387          | 9,390     |
| Series 2007-1 2A1 5.50% 1/25/22                                       |     |  | 62,885         | 61,489    |
| •Citicorp Mortgage Loan Trust Series 2007-AR8 1A3A 5.745% 8/25/37     |     |  | 66,816         | 48,257    |
| •GSR Mortgage Loan Trust Series 2006-AR1 3A1 5.05% 1/25/36            |     |  | 132,782        | 112,632   |
| •MASTR ARM Trust Series 2006-2 4A1 4.983% 2/25/36                     |     |  | 50,922         | 45,257    |
| Total Non-Agency Collateralized Mortgage Obligations (cost \$480,082) |     |  |                | 299,746   |
| «Senior Secured Loans – 0.36%   |     |  |                |           |
| Brock Holdings III 10.00% 2/15/18                                     |     |  | 85,000         | 78,200    |
| PQ 6.79% 7/30/15  |     |  | 265,000        | 242,475   |
| Texas Competitive Electric Holdings 3.50% 10/10/14                    |     |  | 310,000        | 237,150   |
| Total Senior Secured Loans (cost \$591,681)                           |     |  |                | 557,825   |
| Sovereign Bonds – 4.99%Δ  |     |  |                |           |
| Chile – 0.49%   |     |  |                |           |
| Chile Government International Bond 5.50% 8/5/20                      | CLP |  | 330,000,000    | 775,461   |
|   |     |  |                | 775,461   |
| Croatia – 0.18%   |     |  |                |           |
| #Croatia Government International Bond 144A 6.75% 11/5/19             | USD |  | 280,000        | 284,993   |
|   |     |  |                | 284,993   |
| Indonesia – 1.38%   |     |  |                |           |
| Indonesia Treasury Bond 11.00% 11/15/20                               | IDR |  | 14,399,000,000 | 2,163,254 |
|   |     |  |                | 2,163,254 |
| Mexico – 0.53%  |     |  |                |           |
| Mexican Bonos 7.75% 12/14/17  | MXN |  | 9,049,700      | 829,542   |
|   |     |  |                | 829,542   |
| Panama – 0.56%  |     |  |                |           |
| Panama Government International Bond 6.70% 1/26/36                    | USD |  | 700,000        | 869,750   |
|   |     |  |                | 869,750   |
| Peru – 0.28%  |     |  |                |           |
| Republic of Peru 7.35% 7/21/25  |     |  | 340,000        | 445,400   |
|   |     |  |                | 445,400   |
| Poland – 0.68%  |     |  |                |           |
| Poland Government Bond 5.00% 10/24/13                                 | PLN |  | 1,700,000      | 597,732   |
| Poland Government International Bond 5.125% 4/21/21                   | USD |  | 450,000        | 469,125   |
|   |     |  |                | 1,066,857 |
| Russia – 0.46%  |     |  |                |           |
| Russia-Eurobond 7.50% 3/31/30   |     |  | 596,850        | 715,504   |
|   |     |  |                | 715,504   |
| Turkey – 0.13%  |     |  |                |           |
| Turkey Government International Bond 7.375% 2/5/25                    |     |  | 170,000        | 204,000   |
|   |     |  |                | 204,000   |
| Uruguay – 0.30%   |     |  |                |           |
| Uruguay Government International Bond 8.00% 11/18/22                  |     |  | 350,000        | 464,625   |
|   |     |  |                | 464,625   |
| Total Sovereign Bonds (cost \$7,277,941)                              |     |  |                | 7,819,386 |

Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

|   |     |           |           |
|---|-----|-----------|-----------|
| <b>Supranational Bank – 0.73%</b>   |     |           |           |
| European Investment Bank 9.625% 4/1/15  | TRY | 1,800,000 | 1,148,140 |
| Total Supranational Bank (cost \$1,189,579)                                   |     |           | 1,148,140 |
| <b>U.S. Treasury Obligations – 0.39%</b>                                      |     |           |           |
| U.S. Treasury Bond 4.375% 5/15/41   | USD | 35,000    | 40,119    |
| U.S. Treasury Notes   |     |           |           |
| 1.00% 8/31/16   |     | 50,000    | 50,121    |
| 1.50% 7/31/16   |     | 295,000   | 303,251   |
| *2.125% 8/15/21   |     | 215,000   | 213,219   |
| 2.25% 7/31/18   |     | 10,000    | 10,477    |
| Total U.S. Treasury Obligations (cost \$607,669)                              |     |           | 617,187   |
| <b>Leveraged Non-Recourse Security – 0.00%</b>                                |     |           |           |
| w#@JPMorgan Fixed Income Pass Through Trust Series 2007-B 144A 8.845% 1/15/87 |     | 500,000   | 0         |
| Total Leveraged Non-Recourse Security (cost \$425,000)                        |     |           | 0         |

Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

|   | Number of Shares |          |
|---|------------------|----------|
| <b>Residual Interest Trust Certificate – 0.00%</b>                |                  |          |
| =w#@Freddie Mac Auction Pass Through Trust Series 2007-6 144A     | 150,000          | 0        |
| <b>Total Residual Interest Trust Certificate (cost \$163,257)</b> |                  | <b>0</b> |

|  |        |                  |
|--|--------|------------------|
| <b>Exchange-Traded Fund – 2.81%</b>                  |        |                  |
| *iShares iBOXX \$ High Yield Corporate Bond Fund     | 50,000 | 4,401,500        |
| <b>Total Exchange-Traded Fund (cost \$4,499,835)</b> |        | <b>4,401,500</b> |

|   |        |                  |
|---|--------|------------------|
| <b>Preferred Stock – 0.64%</b>                  |        |                  |
| Alabama Power 5.625%                            | 410    | 10,804           |
| Ally Financial                                  |        |                  |
| • 8.50%   | 5,000  | 103,100          |
| #144A 7.00%                                     | 400    | 304,387          |
| Developers Diversified Realty 7.50%             | 1,925  | 46,258           |
| ‡Freddie Mac 6.02%                              | 34,000 | 61,200           |
| •GMAC Capital Trust I 8.125%                    | 10,000 | 213,500          |
| •‡PNC Financial Services Group 8.25%            | 10,000 | 10,326           |
| ProLogis 6.75%                                  | 7,050  | 163,701          |
| *Vornado Realty 6.625%                          | 3,700  | 92,574           |
| <b>Total Preferred Stock (cost \$1,820,609)</b> |        | <b>1,005,850</b> |

|   | Principal Amount <sup>o</sup> |                   |
|---|-------------------------------|-------------------|
| <b>Short-Term Investments – 6.42%</b>   |                               |                   |
| <b>≠Discount Notes – 0.68%</b>  |                               |                   |
| <b>Federal Home Loan Bank</b>   |                               |                   |
| 0.001% 9/1/11   | USD                           | 48,558            |
| 0.015% 9/1/11   |                               | 503,298           |
| 0.02% 9/20/11   |                               | 97,115            |
| 0.04% 11/2/11   |                               | 97,115            |
| Freddie Mac 0.05% 11/2/11   |                               | 321,734           |
|   |                               | 321,728           |
|   |                               | 1,067,813         |
| <b>Repurchase Agreement – 5.74%</b>   |                               |                   |
| BNP Paribas 0.05%, 8/31/11, to be repurchased on 9/1/11, repurchase price \$8,986,712 (collateralized by U.S. government obligations) |                               |                   |
| 0.50%-6.125% 5/31/13-8/15/29, market value \$9,166,442)   | 8,986,708                     | 8,986,708         |
|   |                               | 8,986,708         |
| <b>Total Short-Term Investments (cost \$10,054,493)</b>   |                               | <b>10,054,521</b> |

|   |  |                    |
|---|--|--------------------|
| <b>Total Value of Securities Before Securities Lending Collateral – 121.74%</b><br>(cost \$193,944,742) |  | <b>190,816,202</b> |
|---|--|--------------------|

|   | Number of Shares |  |
|---|------------------|--|
| <b>Securities Lending Collateral** – 14.20%</b> |                  |  |

## Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

### Investment Companies

|  |                        |                                |
|--|------------------------|--------------------------------|
| BNY Mellon SL DBT II Liquidating Fund                                  | 187,934                | 180,529                        |
| Delaware Investments Collateral Fund No.1                              | 22,079,386             | 22,079,386                     |
| @†Mellon GSL Reinvestment Trust II                                     | 311,516                | 0                              |
| <b>Total Securities Lending Collateral (cost \$22,578,836)</b>         |                        | <b>22,259,915</b>              |
|  |                        |                                |
| <b>Total Value of Securities – 135.94%</b><br>(cost \$216,523,578)     |                        | <b>213,076,117<sup>©</sup></b> |
|  |                        |                                |
|  | Number of<br>Contracts |                                |
| <b>Written Options – (0.02%)</b>                                       |                        |                                |
| Call Options – (0.02%)   |                        |                                |
| AHT, Strike Price \$7.50, Expires 9/17/11 (MSC)                        | (550)                  | (37,125)                       |
| Total Written Options (premium received \$(94,421))                    |                        | (37,125)                       |
|  |                        |                                |
| <b>Obligation to Return Securities Lending Collateral** – (14.41%)</b> |                        | <b>(22,578,836)</b>            |
| <b>Borrowing Under Line of Credit – (25.52%)</b>                       |                        | <b>(40,000,000)</b>            |
| <b>Receivables and Other Assets Net of Other Liabilities – 4.01%</b>   |                        | <b>6,281,710</b>               |
| Net Assets Applicable to 13,077,201 Shares Outstanding – 100.00%       |                        | \$156,741,866                  |

## Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

°Principal amount shown is stated in the currency in which each security is denominated.

CLP – Chilean Peso  
GBP – British Pound Sterling  
IDR – Indonesian Rupiah  
MXN – Mexican Peso  
PHP – Philippine Peso  
PLN – Polish Zloty  
TRY – Turkish Lira  
USD – United States Dollar

vSecurities have been classified by type of business.

‡Non income producing security.

\*Fully or partially on loan.

@Illiquid security. At August 31, 2011, the aggregate amount of illiquid securities was \$153,161, which represented 0.10% of the Fund's net assets. See Note 6 in "Notes."

Restricted security. These investments are in securities not registered under the Securities Act of 1933, as amended, and have certain restrictions on resale which may limit their liquidity. At August 31, 2011, the aggregate amount of the restricted securities was \$354,086, which represented 0.23% of the Fund's net assets. See Note 6 in "Notes."

#Security exempt from registration under Rule 144A of the Securities Act of 1933, as amended. At August 31, 2011, the aggregate amount of Rule 144A securities was \$26,327,899, which represented 16.80% of the Fund's net assets. See Note 6 in "Notes."

•Variable rate security. The rate shown is the rate as of August 31, 2011. Interest rates reset periodically.

wPass Through Agreement. Security represents the contractual right to receive a proportionate amount of underlying payments due to the counterparty pursuant to various agreements related to the rescheduling of obligations and the exchange of certain notes.

Step coupon bond. Coupon increases or decreases periodically based on a predetermined schedule. Stated rate in effect at August 31, 2011.

<Senior Secured Loans generally pay interest at rates which are periodically redetermined by reference to a base lending rate plus a premium. These base lending rates are generally: (i) the prime rate offered by one or more United States banks, (ii) the lending rate offered by one or more European banks such as the London Inter-Bank Offered Rate (LIBOR), and (iii) the certificate of deposit rate. Senior Secured Loans may be subject to restrictions on resale. Stated rate in effect at August 31, 2011.

ΔSecurities have been classified by country of origin.

=Security is being fair valued in accordance with the Fund's fair valuation policy. At August 31, 2011, the aggregate amount of fair valued securities was \$0, which represented 0.00% of the Fund's net assets. See Note 1 in "Notes."

≠The rate shown is the effective yield at the time of purchase.

\*\*See Note 5 in "Notes."

©Includes \$22,066,632 of securities loaned.

### Summary of Abbreviations:

ADR – American Depositary Receipt  
ARM – Adjustable Rate Mortgage  
BAML – Bank of America Merrill Lynch  
BCLY – Barclays Bank  
CDS – Credit Default Swap  
CITI – Citigroup Global Markets  
GNMA – Government National Mortgage Association  
JPMC – JPMorgan Chase Bank  
MASTR – Mortgage Asset Securitization Transactions, Inc.  
MNB – Mellon National Bank  
NVDR – Non-voting Depositary Receipt  
PIK – Pay-in-kind  
REIT – Real Estate Investment Trust  
REMIC – Real Estate Mortgage Investment Conduit  
S.F. – Single Family  
yr – Year

The following foreign currency exchange contracts and swap contracts were outstanding at August 31, 2011:

### Foreign Currency Exchange Contracts

Unrealized

Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

| Counterparty | Contracts to Receive |            | In Exchange For |           | Settlement Date | Appreciation<br>(Depreciation) |
|--------------|----------------------|------------|-----------------|-----------|-----------------|--------------------------------|
| BAML         | PHP                  | 10,000,000 | USD             | (235,738) | 9/30/11         | \$ (200)                       |
| MNB          | GBP                  | 30,087     | USD             | (49,112)  | 9/1/11          | (264)                          |
|              |                      |            |                 |           |                 | \$ (464)                       |

---

## Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

### Swap Contracts

### CDS Contracts

| Counterparty                           | Swap Referenced Obligation | Notional Value | Annual Protection Payments | Termination Date | Unrealized Appreciation (Depreciation) |
|--|----------------------------|----------------|----------------------------|------------------|--|
| <b>Protection Purchased:</b>           |                            |                |                            |                  |  |
|  | ITRAXX Europe Subordinate  |                |                            |                  |  |
| BCLY                                   | Financials 15.1 5 yr CDS   | \$ 95,000      | 1.00%                      | 6/20/16          | \$ 7,719                               |
| CITI                                   | Sara Lee 5 yr CDS          | 7,000          | 1.00%                      | 3/20/16          | (475)                                  |
|  | ITRAXX Europe Subordinate  |                |                            |                  |  |
| JPMC                                   | Financials 15.1 5 yr CDS   | 80,000         | 1.00%                      | 6/20/16          | 7,903                                  |
| JPMC                                   | Viacom 5 yr CDS            | 25,000         | 1.00%                      | 9/20/15          | (361)                                  |
|  |                            | \$ 207,000     |                            |                  | \$ 14,786                              |
| <b>Protection Sold/Moody's Rating:</b> |                            |                |                            |                  |  |
| JPMC                                   | Comcast 5 yr CDS/Baa       | \$ 25,000      | 1.00%                      | 9/20/15          | \$ 409                                 |
| JPMC                                   | Tyson Foods CDS/Ba         | 15,000         | 1.00%                      | 3/20/16          | 89                                     |
|  |                            | \$ 40,000      |                            |                  | \$ 498                                 |
| <b>Total</b>                           |                            |                |                            |                  | <b>\$ 15,284</b>                       |

The use of foreign currency exchange contracts and swap contracts involves elements of market risk and risks in excess of the amounts recognized in the financial statements. The notional values presented above represent the Fund's (as defined below) total exposure in such contracts, whereas only the net unrealized appreciation (depreciation) is reflected in the Fund's net assets.

<sup>1</sup>See Note 4 in "Notes."

## Notes

### 1. Significant Accounting Policies

The following accounting policies are in accordance with U.S. generally accepted accounting principles (U.S. GAAP) and are consistently followed by Delaware Enhanced Global Dividend and Income Fund (Fund). This report covers the period of time since the Fund's last fiscal year end.

**Security Valuation** –Equity securities, except those traded on the Nasdaq Stock Market, Inc. (Nasdaq), are valued at the last quoted sales price as of the time of the regular close of the New York Stock Exchange (NYSE) on the valuation date. Securities traded on the Nasdaq are valued in accordance with the Nasdaq Official Closing Price, which may not be the last sales price. If on a particular day an equity security does not trade, then the mean between the bid and ask prices will be used. Securities listed on a foreign exchange are valued at the last quoted sales price on the valuation date. Short-term debt securities are valued at market value. U.S. government and agency securities are valued at the mean between the bid and ask prices. Other debt securities and credit default swap (CDS) contracts are valued based upon valuations provided by an independent pricing service or broker and reviewed by management. To the extent current market prices are not available, the pricing service may take into account developments related to the specific security, as well as transactions in comparable securities. Investment company securities are valued at net asset value per share. Open-end investment companies are valued at their published net asset value. Foreign currency exchange contracts are valued at the mean between the bid and ask prices. Interpolated values are derived when the settlement date of the contract is an interim date for which quotations are not available. Exchange-traded options are valued at the last reported sale price or, if no sales are reported, at the mean between the bid and ask prices. Generally, other securities and assets for which market quotations are not readily available are valued at fair value as determined in good faith under the direction of the Fund's Board of Trustees (Board). In determining whether market quotations are readily available or fair valuation will be used, various factors will be taken into consideration, such as market closures or suspension of trading in a security. The Fund may use fair value pricing more frequently for securities traded primarily in non-U.S. markets because, among other things, most foreign markets close well before the Fund values its securities, generally as of 4:00 p.m. Eastern time. The earlier close of these foreign markets gives rise to the possibility that significant events, including broad market moves, government actions or pronouncements, aftermarket trading, or news events may have occurred in the interim. To account for this, the Fund may frequently value foreign securities using fair value prices based on third-party vendor modeling tools (international fair value pricing).

**Federal Income Taxes** –No provision for federal income taxes has been made as the Fund intends to continue to qualify for federal income tax purposes as a regulated investment company under Subchapter M of the Internal Revenue Code of 1986, as amended, and make the requisite distributions to shareholders. The Fund evaluates tax positions taken or expected to be taken in the course of preparing the Fund's tax returns to determine whether the tax positions are



## Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

“more-likely-than-not” of being sustained by the applicable tax authority. Tax positions not deemed to meet the more-likely-than-not threshold are recorded as a tax benefit or expense in the current year. Management has analyzed the Fund’s tax positions taken on federal income tax returns for all open tax years (November 30, 2007 – November 30, 2010), and has concluded that no provision for federal income tax is required in the Fund’s financial statements.

**Distributions** –The Fund has implemented a managed distribution policy. Under the policy, the Fund is managed with a goal of generating as much of the distribution as possible from net investment income and short-term capital gains. The balance of the distribution will then come from long-term capital gains to the extent permitted, and if necessary, a return of capital. Even though the Fund may realize current year capital gains, such gains may be offset, in whole or in part, by the Fund’s capital loss carryovers from prior years. For federal income tax purposes, the effect of such capital loss carryovers may be to convert (to the extent of such current year gains) what would otherwise be returns of capital into distributions taxable as ordinary income. This tax effect can occur during times of extended market volatility. Under the Regulated Investment Company Modernization Act of 2010, this tax effect attributable to the Fund’s capital loss carryovers (the conversion of returns of capital into distributions taxable as ordinary income) will no longer apply to net capital losses of the Fund arising in Fund tax years beginning after November 30, 2011. The actual determination of the source of the Fund’s distributions can be made only at year-end. Shareholders should receive written notification regarding the actual components and tax treatments of all Fund distributions for the calendar year 2011 in early 2012.

---

## Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

**Repurchase Agreements** –The Fund may purchase certain U.S. government securities subject to the counterparty's agreement to repurchase them at an agreed upon date and price. The counterparty will be required on a daily basis to maintain the value of the collateral subject to the agreement at not less than the repurchase price (including accrued interest). The agreements are conditioned upon the collateral being deposited under the Federal Reserve book-entry system with the Fund's custodian or a third party sub-custodian. In the event of default or bankruptcy by the other party to the agreement, retention of the collateral may be subject to legal proceedings. All open repurchase agreements were entered into on August 31, 2011.

**To Be Announced Trades** –The Fund may contract to purchase securities for a fixed price at a transaction date beyond the customary settlement period (e.g., "when issued," "delayed delivery," "forward commitment," or "TBA transactions") consistent with the Fund's ability to manage its investment portfolio and meet redemption requests. These transactions involve a commitment by the Fund to purchase securities for a predetermined price or yield with payment and delivery taking place more than three days in the future, or after a period longer than the customary settlement period for that type of security. No interest will be earned by the Fund on such purchases until the securities are delivered; however, the market value may change prior to delivery.

**Foreign Currency Transactions** –Transactions denominated in foreign currencies are recorded at the prevailing exchange rates on the valuation date in accordance with the Fund's prospectus. The value of all assets and liabilities denominated in foreign currencies is translated into U.S. dollars at the exchange rate of such currencies against the U.S. dollar daily. Transaction gains or losses resulting from changes in exchange rates during the reporting period or upon settlement of the foreign currency transaction are reported in operations for the current period. The Fund generally isolates that portion of realized gains and losses on investments in debt securities, which is due to changes in foreign exchange rates from that which is due to changes in market prices of debt securities. For foreign equity securities, these changes are included in net realized and unrealized gain or loss on investments. The Fund reports certain foreign currency related transactions as components of realized gains (losses) for financial reporting purposes, whereas such components are treated as ordinary income (loss) for federal income tax purposes.

**Mortgage Dollar Rolls** –The Fund may enter into mortgage "dollar rolls" in which the Fund sells mortgage-backed securities for delivery in the current month and simultaneously contracts to repurchase substantially similar (same type, coupon, and maturity) securities on a specified future date. Any difference between the sale price and the purchase price is netted against the interest income foregone on the securities to arrive at an implied borrowing (reverse repurchase) rate. Alternatively, the sale and purchase transactions that constitute the dollar roll can be executed at the same price, with the Fund being paid a fee as consideration for entering into the commitment to purchase. Dollar rolls may be renewed prior to cash settlement and initially may involve only a firm commitment by the Fund to buy a security. The Fund accounts for mortgage-dollar-roll transactions as purchases and sales. These transactions will increase the Fund's portfolio turnover rate. There were no mortgage dollar rolls open at the end of the period.

**Use of Estimates** –The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates and the differences could be material.

**Other** –Expenses directly attributable to the Fund are charged directly to the Fund. Other expenses common to various funds within the Delaware Investments® Family of Funds are generally allocated amongst such funds on the basis of average net assets. Management fees and some other expenses are paid monthly. Security transactions are recorded on the date the securities are purchased or sold (trade date) for financial reporting purposes. Costs used in calculating realized gains and losses on the sale of investment securities are those of the specific securities sold. Dividend income is recorded on the ex-dividend date and interest income is recorded on the accrual basis. Taxable non-cash dividends are recorded as dividend income. Discounts and premiums on non-convertible debt securities are amortized to interest income over the lives of the respective securities. Realized gains (losses) on paydowns of asset- and mortgage-backed securities are classified as interest income. Distributions received from investments in Real Estate Investment Trusts (REITs) are recorded as dividend income on the ex-dividend date, subject to reclassification upon notice of the character of such distributions by the issuer. Foreign dividends are also recorded on the ex-dividend date or as soon after the ex-dividend date that the Fund is aware of such dividends, net of all non-rebatable tax withholdings. Withholding taxes on foreign dividends and interest have been recorded in accordance with the Fund's understanding of the applicable country's tax rules and rates.

## 2. Investments

At August 31, 2011, the cost of investments for federal income tax purposes has been estimated since final tax characteristics cannot be determined until fiscal year end. At August 31, 2011, the cost of investments and unrealized appreciation (depreciation) for the Fund were as follows:

|                                   |                |
|-----------------------------------|----------------|
| Cost of investments               | \$ 217,334,461 |
| Aggregate unrealized appreciation | \$ 11,926,841  |
| Aggregate unrealized depreciation | (16,185,185)   |
| Net unrealized depreciation       | \$ (4,258,344) |

For federal income tax purposes, at November 30, 2010, capital loss carryforwards of \$53,558,654 may be carried forward and applied against future capital gains. Capital loss carryforwards will expire as follows: \$31,310,432 expires in 2016 and \$22,248,222 expires in 2017.

On December 22, 2010, the Regulated Investment Company Modernization Act of 2010 (the Act) was enacted, which changed various technical rules governing the tax treatment of regulated investment companies. The changes are generally effective for taxable years beginning after the date of enactment. Under the Act, the Fund will be permitted to carry forward capital losses incurred in taxable years beginning after the date of enactment for an unlimited period. However, any losses incurred during those future taxable years will be required to be utilized prior to the losses incurred in pre-enactment taxable years, which carry an

## Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

expiration date. As a result of this ordering rule, pre-enactment capital loss carryforwards may be more likely to expire unused. Additionally, post-enactment capital loss carryforwards will retain their character as either short-term or long-term capital losses rather than being considered all short-term as permitted under previous regulation.

---

## Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

U.S. GAAP defines fair value as the price that the Fund would receive to sell an asset or pay to transfer a liability in an orderly transaction between market participants at the measurement date under current market conditions. A three level hierarchy for fair value measurements has been established based upon the transparency of inputs to the valuation of an asset or liability. Inputs may be observable or unobservable and refer broadly to the assumptions that market participants would use in pricing the asset or liability. Observable inputs reflect the assumptions market participants would use in pricing the asset or liability based on market data obtained from sources independent of the reporting entity. Unobservable inputs reflect the reporting entity's own assumptions about the assumptions that market participants would use in pricing the asset or liability developed based on the best information available under the circumstances. The Fund's investment in its entirety is assigned a level based upon the observability of the inputs which are significant to the overall valuation. The three level hierarchy of inputs is summarized below.

Level 1 - inputs are quoted prices in active markets for identical investments (e.g., equity securities, open-end investment companies, futures contracts, options contracts)

Level 2 - other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs) (e.g., debt securities, government securities, swap contracts, foreign currency exchange contracts, foreign securities utilizing international fair value pricing)

Level 3 - inputs are significant unobservable inputs (including the Fund's own assumptions used to determine the fair value of investments) (e.g., broker-quoted securities, fair valued securities)

The following table summarizes the valuation of the Fund's investments by fair value hierarchy levels as of August 31, 2011:

|  | Level 1       | Level 2        | Level 3 | Total          |
|--|---------------|----------------|---------|----------------|
| Common Stock   | \$ 83,408,962 | \$ -           | \$ -    | \$ 83,408,962  |
| Agency, Asset-Backed &<br>Mortgage-Backed Securities | -             | 5,443,119      | -       | 5,443,119      |
| Corporate Debt                                       | -             | 76,917,537     | -       | 76,917,537     |
| Foreign Debt   | -             | 8,967,526      | -       | 8,967,526      |
| U.S. Treasury Obligations                            | -             | 617,187        | -       | 617,187        |
| Exchange-Traded Fund                                 | 4,401,500     | -              | -       | 4,401,500      |
| Other  | 629,936       | 375,914        | -       | 1,005,850      |
| Short-Term Investments                               | 8,986,708     | 1,067,813      | -       | 10,054,521     |
| Securities Lending Collateral                        | -             | 22,259,915     | -       | 22,259,915     |
| Total  | \$ 97,427,106 | \$ 115,649,011 | \$ -    | \$ 213,076,117 |
| Foreign Currency Exchange Contracts                  | \$ -          | \$ (464)       | \$ -    | \$ (464)       |
| Swap Contracts                                       | \$ -          | \$ 15,284      | \$ -    | \$ 15,284      |
| Written Options                                      | \$ (37,125)   | \$ -           | \$ -    | \$ (37,125)    |

The following is a reconciliation of investments in which significant unobservable inputs (Level 3) were used in determining fair value:

|  | Agency,<br>Asset-Backed<br>& Mortgage-<br>Backed<br>Securities | Common<br>Stock | Corporate<br>Debt | Other | Total      |
|--|--|-----------------|-------------------|-------|------------|
| Balance as of 11/30/10                                     | \$ 54,625  | \$ 10,866       | \$ 353,027        | \$ 1  | \$ 418,519 |
| Sales  | (46,603)   | (11,491)        | (355,164)         | (1)   | (413,259)  |
| Net realized gain  | 12   | -               | 2,165             | 1     | 2,178      |
| Transfer out of Level 3                                    | (31,400)   | -               | -                 | -     | (31,400)   |
| Net change in unrealized<br>appreciation/depreciation      | 23,366   | 625             | (28)              | (1)   | 23,962     |
| Balance as of 8/31/11                                      | \$ -   | \$ -            | \$ -              | \$ -  | \$ -       |
| Net change in unrealized<br>appreciation/depreciation from |  |                 |                   |       |            |

## Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

|                                      |    |   |    |   |    |   |    |   |    |   |
|--------------------------------------|----|---|----|---|----|---|----|---|----|---|
| investments still held as of 8/31/11 | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - |
|--------------------------------------|----|---|----|---|----|---|----|---|----|---|

The value of Level 3 securities was zero for securities lending collateral at the beginning and end of the period and there was no change in unrealized appreciation/depreciation.

During the period ended August 31, 2011, the Fund had transfers out of Level 3 investments into Level 2 investments in the amount of \$31,400, which was due to the Fund's pricing vendor being able to supply a matrix price for investments that had been utilizing broker quoted prices.

During the period ended August 31, 2011, there were no transfers between Level 1 investments and Level 2 investments that had a material impact to the Fund. This does not include transfers between Level 1 investments and Level 2 investments due to the Fund utilizing international fair value pricing during the period.

The Fund's policy is to recognize transfers between levels at the end of the reporting period.

---

## Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

### 3. Line of Credit

For the period ended August 31, 2011, the Fund borrowed money pursuant to a \$50,000,000 Credit Agreement with The Bank of New York Mellon (BNY Mellon) that expires on June 29, 2012. Depending on market conditions, the amount borrowed by the Fund pursuant to the Credit Agreement may be reduced or possibly increased in the future.

At August 31, 2011, the par value of loans outstanding was \$40,000,000 at a variable interest rate of 1.50%. During the period ended August 31, 2011, the average daily balance of loans outstanding was \$40,000,000 at a weighted average interest rate of approximately 1.5699%. Interest on borrowings is based on a variable short-term rate plus an applicable margin. The commitment fee is computed at a rate of 0.25% per annum on the unused balance. The loan is collateralized by the Fund's portfolio.

### 4. Derivatives

U.S. GAAP requires enhanced disclosures that enable investors to understand: 1) how and why an entity uses derivatives; 2) how they are accounted for; and 3) how they affect an entity's results of operations and financial position.

**Foreign Currency Exchange Contracts** –The Fund enters into foreign currency exchange contracts as a way of managing foreign exchange rate risk. The Fund may enter into these contracts to fix the U.S. dollar value of a security that it has agreed to buy or sell for the period between the date the trade was entered into and the date the security is delivered and paid for. The Fund may also use these contracts to hedge the U.S. dollar value of securities it already owns that are denominated in foreign currencies. The change in value is recorded as an unrealized gain or loss. When the contract is closed, a realized gain or loss is recorded equal to the difference between the value of the contract at the time it was opened and the value at the time it was closed.

The use of foreign currency exchange contracts does not eliminate fluctuations in the underlying prices of the securities, but does establish a rate of exchange that can be achieved in the future. Although foreign currency exchange contracts limit the risk of loss due to an unfavorable change in the value of the hedged currency, they also limit any potential gain that might result should the value of the currency change favorably. In addition, the Fund could be exposed to risks if the counterparties to the contracts are unable to meet the terms of their contracts. The Fund's maximum risk of loss from counterparty credit risk is the value of its currency exchanged with the counterparty. The risk is generally mitigated by having a netting arrangement between the Fund and the counterparty and by the posting of collateral by the counterparty to the Fund to cover the Fund's exposure to the counterparty.

**Options Contracts** –During the period ended August 31, 2011, the Fund entered into options contracts in the normal course of pursuing its investment objective. The Fund may buy or write options contracts for any number of reasons, including without limitation: to manage the Fund's exposure to changes in securities prices and foreign currencies; as an efficient means of adjusting the Fund's overall exposure to certain markets; to protect the value of portfolio securities; and as a cash management tool. The Fund may buy or write call or put options on securities, futures, swaps "swaptions", financial indices, and foreign currencies. When the Fund buys an option, a premium is paid and an asset is recorded and adjusted on a daily basis to reflect the current market value of the options purchased. When the Fund writes an option, a premium is received and a liability is recorded and adjusted on a daily basis to reflect the current market value of the options written. Premiums received from writing options that expire unexercised are treated by the Fund on the expiration date as realized gains. The difference between the premium received and the amount paid on effecting a closing purchase transaction, including brokerage commissions, is treated as realized gain or loss. If a call option is exercised, the premium is added to the proceeds from the sale of the underlying security in determining whether the Fund has a realized gain or loss. If a put option is exercised, the premium reduces the cost basis of the securities purchased by the Fund. The Fund, as writer of an option, bears the market risk of an unfavorable change in the price of the security underlying the written option. When writing options, the Fund is subject to minimal counterparty risk because the counterparty is only obligated to pay premiums and does not bear the market risk of an unfavorable market change.

Transactions in written options during the period ended August 31, 2011 for the Fund were as follows:

|   | Number of contracts | Premiums  |
|---|---------------------|-----------|
| Options outstanding at November 30, 2010            | -                   | \$ -      |
| Options written                                     | 1,764               | 156,459   |
| Options expired                                     | (1,010)             | (49,412)  |
| Options terminated in closing purchase transactions | (204)               | (12,626)  |
| Options outstanding at August 31, 2011              | 550                 | \$ 94,421 |

**Swap Contracts** –The Fund enters into index swap contracts and CDS contracts in the normal course of pursuing its investment objective. Index swaps may be used to gain exposure to markets that the Fund invests in, such as the corporate bond market. The Fund may also use index swaps as a substitute for futures or options contracts if such contracts are not directly available to the Fund on favorable terms. The Fund may enter into CDS contracts in order to hedge against a credit event, to enhance total return or to gain exposure to certain securities or markets.

**Index Swaps.** Index swaps involve commitments to pay interest in exchange for a market linked return based on a notional amount. To the extent the total return of the security, instrument or basket of instruments underlying the transaction exceeds the offsetting interest obligation, the Fund will receive a payment from the counterparty. To the extent the total return of the security, instrument or basket of instruments underlying the transaction falls short of the offsetting interest obligation, the Fund will make a payment to the counterparty. The change in value of swap contracts outstanding, if any, is recorded as unrealized appreciation or

## Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

depreciation daily. A realized gain or loss is recorded on maturity or termination of the swap contract. The Fund's maximum risk of loss from counterparty credit risk is the discounted net value of the cash flows to be received from/paid to the counterparty over the index swap contract's remaining life, to the extent that the amount is positive. This risk is mitigated by having a netting arrangement between the Fund and the counterparty and by the posting of collateral by the counterparty to the Fund to cover the Fund's exposure to the counterparty.

Credit Default Swaps. A CDS contract is a risk-transfer instrument through which one party (purchaser of protection) transfers to another party (seller of protection) the financial risk of a credit event (as defined in the CDS agreement), as it relates to a particular reference security or basket of securities (such as an index). In exchange for the protection offered by the seller of protection, the purchaser of protection agrees to pay the seller of protection a periodic amount at a stated rate that is applied to the notional amount of the CDS contract. In addition, an upfront payment may be made or received by the Fund in connection with an unwinding or assignment of a CDS contract. Upon the occurrence of a credit event, the seller of protection would pay the par (or other agreed-upon) value of the reference security (or basket of securities) to the counterparty. Credit events generally include, among others, bankruptcy, failure to pay, and obligation default.

---

## Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

During the period ended August 31, 2011, the Fund entered into CDS contracts as a purchaser and seller of protection. Periodic payments (receipts) on such contracts are accrued daily and recorded as unrealized losses (gains) on swap contracts. Upon payment (receipt), such amounts are recorded as realized losses (gains) on swap contracts. Upfront payments made or received in connection with CDS contracts are amortized over the expected life of the CDS contracts as unrealized losses (gains) on swap contracts. The change in value of CDS contracts is recorded as unrealized appreciation or depreciation daily. A realized gain or loss is recorded upon a credit event (as defined in the CDS agreement) or the maturity or termination of the agreement. At August 31, 2011, the net unrealized appreciation of CDS was \$15,284. If a credit event had occurred for all swap transactions where collateral posting was required as of August 31, 2011, the swaps' credit-risk-related contingent features would have been triggered and the Fund would have received \$167,000 less the value of the contracts' related reference obligations.

As disclosed in the footnotes to the schedule of investments, at August 31, 2011, the notional value of the protection sold was \$40,000, which reflects the maximum potential amount the Fund would have been required to make as a seller of credit protection if a credit event had occurred. The quoted market prices and resulting market values for credit default swap agreements on securities and credit indices serve as an indicator of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative if the swap agreement has been closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the reference entity's credit soundness and a greater likelihood of risk of default or other credit event occurring as defined under the terms of the agreement. At August 31, 2011, the net unrealized appreciation of the protection sold was \$498.

CDS contracts may involve greater risks than if the Fund had invested in the reference obligation directly. CDS contracts are subject to general market risk, liquidity risk, counterparty risk and credit risk. The Fund's maximum risk of loss from counterparty credit risk, either as the seller of protection or the buyer of protection, is the fair value of the contract. This risk is mitigated by having a netting arrangement between the Fund and the counterparty and by the posting of collateral by the counterparty to the Fund to cover the Fund's exposure to the counterparty.

Swaps Generally. Because there is no organized market for swap contracts, the value of open swaps may differ from that which would be realized in the event the Fund terminated its position in the agreement. Risks of entering into these contracts include the potential inability of the counterparty to meet the terms of the contracts. This type of risk is generally limited to the amount of favorable movement in the value of the underlying security, instrument or basket of instruments, if any, at the day of default. Risks also arise from potential losses from adverse market movements and such losses could exceed the unrealized amounts shown on the schedule of investments.

Fair values of derivative instruments as of August 31, 2011 were as follows:

|   | Asset Derivatives                                     |            | Liability Derivatives                                 |            | Fair Value |
|---|---|------------|---|------------|------------|
|   | Schedule of Investments                               |            | Schedule of Investments                               |            |            |
|   | Location  | Fair Value | Location  | Fair Value |            |
| Forward currency exchange contracts (Foreign currency exchange contracts) | Receivables and other assets net of other liabilities | \$ -       | Receivables and other assets net of other liabilities | \$         |            |
| Equity contracts (Written options)  | Written options, at value                             | -          | Written options, at value                             |            | (37)       |
| Credit contracts (Swap contracts)   | Receivables and other assets net of other liabilities | 15,759     | Receivables and other assets net of other liabilities |            |            |
| Total   |   | \$ 15,759  |   |            | \$ (38)    |



## Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

The effect of derivative instruments on the statement of operations for the period ended August 31, 2011 was as follows:

|  | Location of Gain or<br>Loss on Derivatives   | Realized Gain<br>or Loss on<br>Derivatives<br>Recognized in<br>Income | Change in Unrealized<br>Appreciation on (Depreciation) on<br>Derivatives Recognized in<br>Income |
|--|--|---|--|
| Forward currency exchange contracts<br>(Foreign currency exchange contracts) | Recognized in Income<br>Net realized loss on foreign<br>currency exchange contracts and<br>net change in unrealized<br>appreciation/depreciation of<br>investments and foreign<br>currencies | \$ (32,944)   | \$ (3,911)   |
| Equity contracts (Written options)   | Net realized gain on written<br>options and net change in<br>unrealized<br>appreciation/depreciation of<br>investments and foreign<br>currencies   | 49,412  | 57,296   |
| Credit contracts (Swap contracts)  | Net realized gain on swap<br>contracts and net change in<br>unrealized<br>appreciation/depreciation of<br>investments and foreign<br>currencies  | 7,439   | (492)  |
| Total  |  | \$ 23,907   | \$ 52,893  |

The volume of derivative transactions varies throughout the period. Information about derivative transactions reflected is as of the date of this report and is generally similar to the volume of derivative activity for the period ended August 31, 2011.

### 5. Securities Lending

The Fund, along with other funds in the Delaware Investments® Family of Funds, may lend its securities pursuant to a security lending agreement (Lending Agreement) with BNY Mellon. At the time a security is loaned, the borrower must post collateral equal to the required percentage of the market value of the loaned security, including any accrued interest. The required percentage is: (i) 102% with respect to U.S. securities and foreign securities that are denominated and payable in U.S. dollars; and (ii) 105% with respect to foreign securities. With respect to each loan, if on any business day the aggregate market value of securities collateral plus cash collateral held is less than the aggregate market value of the securities which are the subject of such loan, the borrower will be notified to provide additional collateral by the end of the following business day which, together with the collateral already held, will be not less than the applicable initial collateral requirements for such security loan. If the aggregate market value of securities collateral and cash collateral held with respect to a security loan exceeds the applicable initial collateral requirement, upon request of the borrower BNY Mellon must return enough collateral to the borrower by the end of the following business day to reduce the value of the remaining initial collateral to the applicable collateral requirement for such security loan. As a result of the foregoing, the value of the collateral held with respect to a loaned security may be temporarily more or less than the value of the security on loan.

Cash collateral received is generally invested in the Delaware Investments Collateral Fund No. 1 (Collective Trust) established by BNY Mellon for the purpose of investment on behalf of funds managed by Delaware Management Company (DMC), a series of Delaware Management Business Trust, that participate in BNY Mellon's securities lending program. The Collective Trust may invest in U.S. government securities and high quality corporate debt, asset-backed and other money market securities and in repurchase agreements collateralized by such securities, provided that the Collective Trust will generally have a dollar-weighted average portfolio maturity of 60 days or less. The Collective Trust seeks to maintain a net asset value per unit of \$1.00, but there can be no assurance that it will always be able to do so. The Fund may incur investment losses as a result of investing securities lending collateral in the Collective Trust or another collateral investment pool. This could occur if an investment in a collateral investment pool defaulted or if it were necessary to liquidate assets in the collateral investment pool to meet returns on outstanding security loans at a time when the collateral investment pool's net asset value per unit was less than \$1.00. Under those circumstances, the Fund may not receive an amount from the collateral investment pool that is equal in amount to the collateral the Fund would be required to return to the borrower of the securities and the Fund would be required to make up for this shortfall. Effective April 20, 2009, BNY Mellon transferred the assets of the Fund's previous collateral investment pool other than cash and assets with a maturity of one business day or less to the BNY Mellon SL DBT II Liquidating Fund (Liquidating Fund), effectively bifurcating the previous collateral investment pool. The Fund's exposure to the Liquidating Fund is expected to decrease as the Liquidating Fund's assets mature or are sold. In October 2008, BNY Mellon transferred certain distressed securities from the previous collateral investment pool into the Mellon GSL Reinvestment Trust II. The Fund can also accept U.S. government securities and letters of credit (non-cash collateral) in connection with securities loans. In the event of default or bankruptcy by the lending agent, realization and/or retention of the collateral may be subject to legal proceedings. In the event the borrower fails to return loaned securities and the collateral received is insufficient to cover the value of the loaned securities and provided such collateral shortfall is not the result of investment losses, the lending agent has agreed to pay the amount of the shortfall to the Fund or, at the discretion of the lending agent, replace the loaned securities. The Fund continues to record dividends or interest, as applicable, on the securities loaned and is subject to changes in value of the securities loaned that may occur during the term of the loan. The Fund has the right under the Lending Agreement to recover the securities from the borrower on demand. With respect to security loans collateralized by non-cash collateral, the Fund receives loan premiums paid by the borrower. With respect to security loans

## Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

collateralized by cash collateral, the earnings from the collateral investments are shared among the Fund, the security lending agent and the borrower. The Fund records security lending income net of allocations to the security lending agent and the borrower.

At August 31, 2011, the value of securities on loan was \$22,066,632, for which the Fund received collateral, comprised of non-cash collateral valued at \$103,162 and cash collateral of \$22,578,836. At August 31, 2011, the value of invested collateral was \$22,259,915. Investments purchased with cash collateral are presented on the schedule of investments under the caption "Securities Lending Collateral".

---

## 6. Credit and Market Risk

The Fund borrows through its line of credit for purposes of leveraging. Leveraging may result in higher degrees of volatility because the Fund's net asset value could be subject to fluctuations in short-term interest rates and changes in market value of portfolio securities attributable to the leverage.

Some countries in which the Fund may invest require governmental approval for the repatriation of investment income, capital or the proceeds of sales of securities by foreign investors. In addition, if there is deterioration in a country's balance of payments or for other reasons, a country may impose temporary restrictions on foreign capital remittances abroad.

The securities exchanges of certain foreign markets are substantially smaller, less liquid and more volatile than the major securities markets in the United States. Consequently, acquisition and disposition of securities by the Fund may be inhibited. In addition, a significant portion of the aggregate market value of equity securities listed on the major securities exchanges in emerging markets is held by a smaller number of investors. This may limit the number of shares available for acquisition or disposition by the Fund.

The Fund invests a portion of its assets in high yield fixed income securities, which carry ratings of BB or lower by Standard & Poor's and Ba or lower by Moody's Investors Services. Investments in these higher yielding securities are generally accompanied by a greater degree of credit risk than higher rated securities. Additionally, lower rated securities may be more susceptible to adverse economic and competitive industry conditions than investment-grade securities.

The Fund invests in fixed income securities whose value is derived from an underlying pool of mortgages or consumer loans. The value of these securities is sensitive to changes in economic conditions, including delinquencies and/or defaults, and may be adversely affected by shifts in the market's perception of the issuers and changes in interest rates. Investors receive principal and interest payments as the underlying mortgages and consumer loans are paid back. Some of these securities are collateralized mortgage obligations (CMOs). CMOs are debt securities issued by U.S. government agencies or by financial institutions and other mortgage lenders, which are collateralized by a pool of mortgages held under an indenture. Prepayment of mortgages may shorten the stated maturity of the obligations and can result in a loss of premium, if any has been paid. Certain of these securities may be stripped (securities which provide only the principal or interest feature of the underlying security). The yield to maturity on an interest-only CMO is extremely sensitive not only to changes in prevailing interest rates, but also to the rate of principal payments (including prepayments) on the related underlying mortgage assets. A rapid rate of principal payments may have a material adverse effect on the Fund's yield to maturity. If the underlying mortgage assets experience greater than anticipated prepayments of principal, the Fund may fail to fully recoup its initial investment in these securities even if the securities are rated in the highest rating categories.

The Fund invests in REITs and is subject to the risks associated with that industry. If the Fund holds real estate directly as a result of defaults or receives rental income directly from real estate holdings, its tax status as a regulated investment company may be jeopardized. There were no direct real estate holdings during the period ended August 31, 2011. The Fund's REIT holdings are also affected by interest rate changes, particularly if the REITs it holds use floating rate debt to finance their ongoing operations.

The Fund may invest up to 10% of its net assets in illiquid securities, which may include securities with contractual restrictions on resale, securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended, and other securities which may not be readily marketable. The relative illiquidity of these securities may impair the Fund from disposing of them in a timely manner and at a fair price when it is necessary or desirable to do so. While maintaining oversight, the Fund's Board has delegated to DMC, the day-to-day functions of determining whether individual securities are liquid for purposes of the Fund's limitation on investments in illiquid securities. Securities eligible for resale pursuant to Rule 144A, which are determined to be liquid, are not subject to the Fund's 10% limit on investments in illiquid securities. Rule 144A and illiquid securities have been identified on the schedule of investments.

## 7. Subsequent Events

Other than the reorganization noted below, Management has determined that no material events or transactions occurred subsequent to August 31, 2011 that would require recognition or disclosure in the Fund's schedule of investments.

On September 21, 2011, the Board of Directors of Delaware Investments Global Dividend and Income Fund, Inc. ("DGF") and the Board of Trustees of Delaware Enhanced Global Dividend and Income Fund ("DEX") announced the final results of voting at a Joint Special Meeting of Shareholders. Shareholders of each Fund approved an Agreement and Plan of Reorganization providing for (i) the acquisition by DEX of substantially all of the assets and certain of the liabilities of DGF, in exchange for newly issued common shares of DEX; (ii) the distribution of such newly issued common shares of DEX to holders of common shares of DGF; and (iii) the dissolution of DGF thereafter. This transaction was consummated at the close of business on October 21, 2011.

---

## Edgar Filing: Delaware Enhanced Global Dividend & Income Fund - Form N-Q

### Item 2. Controls and Procedures.

The registrant's principal executive officer and principal financial officer have evaluated the registrant's disclosure controls and procedures within 90 days of the filing of this report and have concluded that they are effective in providing reasonable assurance that the information required to be disclosed by the registrant in its reports or statements filed under the Securities Exchange Act of 1934 is recorded, processed, summarized and reported within the time periods specified in the rules and forms of the Securities and Exchange Commission.

There were no significant changes in the registrant's internal control over financial reporting that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

### Item 3. Exhibits.

File as exhibits as part of this Form a separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the Act (17 CFR 270.30a-2(a)), exactly as set forth below:

---