SCARLETT JOSEPH H JR Form 4 May 02, 2003

OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

O Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* (Last, First, Middle) 2. Issuer Name and Ticker or Trading Symbol 3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary) Scarlett, Jr., Joseph , H.

Tractor Supply Company (TSCO)

320 Plus Park Blvd.

4. Statement for Month/Day/Year 5. If Amendment, Date of Original (Month/Day/Year) 05/01/2003

(Street) 6. Relationship of Reporting Person(s) to Issuer (Check All Applicable) 7. Individual or Joint/Group Filing (Check Applicable Line) Nashville, TN 37217

(City)	(State)	(Zip)	Х	Director 0	10% Owner	x Form filed by	One Reporting Person	X Officer (give title below)	0
Form filed by M	More than One	e Repoi	tin	g Person	0 Other (spe	cify below)	Chief Exec. Officer		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. * If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security
(Instr. 3) 2. Transaction Date
(Month/Day/Year) 2a. Deemed Execution Date, if any.
(Month/Day/Year) 3. Transaction Code
(Instr. 8) 4. Securities Acquired (A) or Disposed of (D)
(Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned Following Reported Transactions(s)
(Instr. 3 and 4) 6. Ownership Form: Direct (D) or Indirect (I)
(Instr. 4) 7. Nature of Indirect Beneficial Ownership (Instr. 4)
Code V Amount (A) or (D) Price
Common Stock 5/1/03 S 4,200 D 42.5476 2,8901,184 D
Common Stock 52,308 I 401(k) Plan

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	
(Instr. 3) 2. Conversion of Price of Derivative	Exercise
Security 3. Transaction Date	
(Month/Day/Year) 3a. Dee Date, if any	med Execution
(Month/Day/Year) 4. Tran Code	saction
(Instr. 8) 5. Number of De Acquired (A) or Disposed (Instr. 3, 4 and 5)	
Code V	(A) (D)
Employee Stock Option	19.595 (2)
Employee Stock Option	19.595 (2)
Employee Stock Option	19.595 (2)
Employee Stock Option	43.208 (2)
Employee Stock Option	43.208 (2)
Employee Stock Option	43.208 (2)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned - Continued

6. Date Exercisable and Expiration Date		
Month/Day/Year) 7. Title and Amount of Underlying Securities		
(Instr. 3 and 4) 8. Price of Derivative Security		
<i>Instr. 5)</i> 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s)		
(Instr. 4) 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I)		
<i>Instr. 4)</i> 11. Nature of Indirect Beneficial Ownership <i>(Instr. 4)</i>		
Date		
Date Exercisable Expiration Date Title Amount or Number of Shares		
Exercisable Expiration Date Title Amount or Number of	33,333 (1)	D
Exercisable Expiration Date Title Amount or Number of Shares		D
Exercisable Expiration Date Title Amount or Number of Shares 1/24/03 1/24/07 Common stock 33,333 (1)	33,333 (1)	
Exercisable Expiration Date Title Amount or Number of Shares 1/24/03 1/24/07 Common stock 33,333 (1) 1/24/04 1/24/07 Common stock 33,333 (1)	33,333 (1) 33,334 (1)	D
Exercisable Expiration Date Title Amount or Number of Shares 1/24/03 1/24/07 Common stock 33,333 (1) 1/24/04 1/24/07 Common stock 33,333 (1) 1/24/05 1/24/07 Common stock 33,333 (1)	33,333 (1) 33,334 (1) 16,666 (1)	D D

Explanation of Responses:

(1) Fractional shares are rounded to the nearest whole number

(2) Exercise price reflects 110% of the fair value on date of grant, due to ownership position.

Joseph H. Scarlett, Jr.

by: /s/ David C. Lewis, as Attorney-in-fact 5/1/2003

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.