

DIGGS JAMES C  
Form 4  
February 02, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DIGGS JAMES C

(Last) (First) (Middle)

PPG INDUSTRIES, INC., ONE  
PPG PLACE

(Street)

PITTSBURGH, PA 15272

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
PPG INDUSTRIES INC [PPG]

3. Date of Earliest Transaction  
(Month/Day/Year)  
01/31/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Sr. V P , Gen. Counsel & Sec.

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	01/31/2005		M		19,061	A	\$ 52.813
							42,452.3757 (1)
Common Stock	01/31/2005		F		16,389	D	\$ 68.78
							26,063.3757 (1)
Common Stock	01/31/2005		M		7,437	A	\$ 56.25
							33,500.3757 (1)
Common Stock	01/31/2005		F		6,619	D	\$ 68.78
							26,881.3757 (1)
Common Stock	01/31/2005		M		2,034	A	\$ 57.65
							28,915.3757 (1)

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Common Stock	01/31/2005	F	1,835	D	\$ 68.78	<u>27,080.3757</u> (1)	D
Common Stock	01/31/2005	M	275	A	\$ 58.03	<u>27,355.3757</u> (1)	D
Common Stock	01/31/2005	F	250	D	\$ 68.78	<u>27,105.3757</u> (1)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Employee Stock Option <sup>(2)</sup>	\$ 52.813	01/31/2005		M		19,061 02/16/2001 02/15/2010	Common Stock 19
Employee Stock Option <sup>(2)</sup>	\$ 68.78	01/31/2005		A	16,389	07/31/2005 02/15/2010	Common Stock 16
Employee Stock Option <sup>(2)</sup>	\$ 56.25	01/31/2005		M	7,437	03/03/1998 03/02/2007	Common Stock 7
Employee Stock Option <sup>(2)</sup>	\$ 68.78	01/31/2005		A	6,619	07/31/2005 03/02/2007	Common Stock 6
Employee Stock Option <sup>(2)</sup>	\$ 57.65	01/31/2005		M	2,034	11/17/2002 02/13/2011	Common Stock 2
Employee Stock Option <sup>(2)</sup>	\$ 68.78	01/31/2005		A	1,835	07/31/2005 02/13/2011	Common Stock 1
Employee Stock Option <sup>(2)</sup>	\$ 58.03	01/31/2005		M	275	05/05/2004 02/15/2010	Common Stock 2

Employee Stock Option <sup>(2)</sup>	\$ 68.78	01/31/2005	A	250	07/31/2005	02/15/2010	Common Stock	2
Phantom Stock Units	<sup>(3)</sup>	01/31/2005	A	11.181	<sup>(4)</sup>	<sup>(5)</sup>	Common Stock	11

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DIGGS JAMES C PPG INDUSTRIES, INC., ONE PPG PLACE PITTSBURGH, PA 15272			Sr. V P , Gen. Counsel & Sec.	

## Signatures

J. C. Clifton, Attorney-in-Fact for James C.  
Diggs

02/02/2005

    \*\*Signature of Reporting Person

\_\_\_\_Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - (1) Includes 123.486479 shares of PPG common stock held in the reporting person's account in the PPG Industries Employee Savings Plan as of January 31, 2005, and 1,178.8892 shares of PPG common stock held in the reporting person's account in the PPG Investor Services Program (a dividend reinvestment program) as of January 31, 2005.
  - (2) Right to buy granted under the PPG Industries, Inc. Stock Plan.
  - (3) The security converts to common stock on a one-for-one basis.
  - (4) Immediately
  - (5) After termination of employment with PPG.
  - (6) Total of all phantom stock units held by the reporting person in the PPG Industries, Inc. Deferred Compensation Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.