CLARK CHRISTOPHER W

Form 4 May 17, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

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obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

SECURITIES

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

	•									
			2. Issuer Name and Ticker or Trading Symbol GOODYEAR TIRE & RUBBER CO /OH/ [GT]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
				of Earliest Transaction Day/Year) 2005				Director 10% OwnerX_ Officer (give title Other (specify below) Senior Vice President		
	(Street)	endment, Date Original				6. Individual or Joint/Group Filing(Check				
				d(Month/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	y) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)			3. 4. Securities Acquired if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported	6. 7. Nature Ownership Indirect Form: Direct Beneficia	7. Nature of Indirect Beneficial Ownership
				Code V	Amount	or	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	05/13/2005			F <u>(1)</u>	3,308	D	\$ 13.38 (1)	1,204	D	
Common Stock	05/13/2005			M(2)	6,500	A	\$ 6.81 (2)	6,676	D	
Common Stock	05/13/2005			F(3)	193	D	\$ 13.38 (3)	6,483	D	
Common	05/13/2005			M(4)	326	D	\$ 7.94	6,766	D	

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Stock (4)

Common 401(k) I 851 (5) Stock Plan (6)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Securitie Acquire	es ed (A) or ed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
2002 Plan Option	\$ 6.81	05/13/2005		M		6,500	<u>(8)</u>	12/02/2013	Common Stock	6,500
2002 Plan Option	\$ 13.38	05/13/2005		A	4,336		05/13/2006	12/02/2013	Common Stock	4,336
2002 Plan Option	\$ 7.94	05/13/2005		M		326	<u>(8)</u>	12/03/2012	Common Stock	326
2002 Plan Option	\$ 13.38	05/13/2005		A	236		05/13/2005	12/03/2012	Common Stock	236

Reporting Owners

Reporting Owner Name / Address	Relationships					
. 0	Director	10% Owner	Officer	Other		
CLARK CHRISTOPHER W			Senior			

Reporting Owners 2

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THE GOODYEAR TIRE & RUBBER COMPANY 1144 EAST MARKET STREET AKRON, OH 44316-0001 Vice President

Signatures

Plan Trustee.

/s/ Bertram Bell, signing as an attorney-in-fact and agent duly authorized to execute this Form 4 on behalf of Christopher W Clark purusant to a Power of Attorney dated 10/03/2002, a copy of which has been previously filed with the SEC.

05/17/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 3,308 previously owned shares having a market value of \$13.38 per share were delivered in payment of the option price of \$6.81 per share for 6500 shares acquired pursuant to the exercise of an option granted under the 2002 Performance Plan (the "2002 Plan").
- 6500 shares were acquired pursuant to the exercise of an option granted under the 2002 Plan. The option purchase price was paid in accordance with the 2002 Plan in the form of 3308 shares valued in accordance with the 2002 Plan. In addition, 1028 shares were withheld to pay Federal withholding taxes as permitted by the 2002 Plan and option grant.
- (3) 193 previously owned shares having a market value of \$13.38 per share were delivered in payment of the option price of \$7.94 per share for 326 shares acquired pursuant to the exercise of an option granted under the 2002 Performance Plan (the "2002 Plan").
- 326 shares were acquired pursuant to the exercise of an option granted under the 2002 Plan. The option purchase price was paid in accordance with the 2002 Plan in the form of 193 shares valued in accordance with the 2002 Plan. In addition, 43 shares were withheld to pay Federal withholding taxes as permitted by the 2002 Plan and option grant. As a result of the transactions reported on this form, the reporting person's direct ownership of common stock increased by 2,254 shares.
- Total number of shares of common stock allocated to the account of the reporting person in a Trust established under Goodyear's

 (5) Employee Savings Plan for Salaried Employees, a 401(k) Plan (the "Savings Plan"), as of the date of this statement as reported by the
- (6) The shares are held by a nominee of The Northern Trust Company, the Savings Plan Trustee.
- (7) Exercise of Non-Qualified Stock Option granted on 12/02/2003 under the 2002 Performance Plan (the "2002 Plan").
- (8) The option vests and becomes exercisable in 25% increments over four years commencing one year after the date of grant.
- (9) Pursuant to the terms of the plan, a reload option was granted for the number of shares tendered in payment of the option exercise price and withheld to pay Federal withholding taxes.
- (10) Exercise of Non-Qualified Stock Option granted on 12/03/2002 under the 2002 Performance Plan (the "2002 Plan").

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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