Edgar Filing: SEABULK INTERNATIONAL INC - Form 4

SEABULK INTERNATIONAL INC

Form 4 July 06, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MOORE THOMAS JR			2. Issuer Name and Ticker or Trading Symbol SEABULK INTERNATIONAL INC [SBLK]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) ONE LINCOL		Middle)	3. Date of Ea (Month/Day 07/01/200					X Director Officer (give below)		Owner er (specify
			4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I	- Non-Dei	ivative Se	curitio	es Acq	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Do (Month/Day/Yea	ar) Execut	eemed tion Date, if h/Day/Year)	3. Transactic Code (Instr. 8)	4. Securi onAcquired Disposed (Instr. 3,	l (A) o l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
COMMON STOCK	07/01/2005			D	4,000	D	<u>(1)</u>	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: SEABULK INTERNATIONAL INC - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed or (D) (Instr. 3, 4, and 5)	Expiration I (Month/Day	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh	
DIRECTOR STOCK OPTION (RIGHT TO BUY)	\$ 8.87	07/01/2005		D	4,000	(2)	05/27/2014	COMMON STOCK	4,0	
DIRECTOR STOCK OPTION (RIGHT TO BUY)	\$ 8.61	07/01/2005		D	4,000	(3)	05/19/2013	COMMON STOCK	4,0	
DIRECTOR STOCK OPTION (RIGHT TO BUY)	\$ 6.19	07/01/2005		D	4,000	<u>(4)</u>	05/15/2012	COMMON STOCK	4,0	
DIRECTOR STOCK OPTION (RIGHT TO BUY)	\$ 7.3	07/01/2005		D	4,000	<u>(5)</u>	05/18/2011	COMMON STOCK	4,0	
DIRECTOR STOCK OPTION (RIGHT TO BUY)	\$ 6.25	07/01/2005		D	10,000	(6)	06/16/2010	COMMON STOCK	10,0	

Reporting Owners

Reporting Owner Name / Address	Relationships						
r g	Director	10% Owner	Officer	Other			
MOORE THOMAS JR							
ONE LINCOLN STREET	X						
BOSTON, MA 02111							

Reporting Owners 2

Edgar Filing: SEABULK INTERNATIONAL INC - Form 4

Signatures

ALAN R. TWAITS, ATTORNEY-IN-FACT FOR THOMAS P. MOORE, JR.

07/06/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Disposed of pursuant to Merger Agreement among Issuer, SEACOR Holdings Inc. ("SEACOR"), SBLK Acquisition Corp. and
- (1) CORBULK LLC dated as of March 16, 2005 (the "Merger Agreement) in exchange for \$16,000.00 in cash and 1,078 shares of SEACOR common stock having a market value of \$64.30 per share on the effective date of the merger.
- (2) This option, which provided for vesting on May 27, 2005, was converted into an option to purchase 1,078 shares of SEACOR common stock for \$32.93 per share and receive \$16,000.00 in cash pursuant to the Merger Agreement.
- (3) This option, which provided for vesting on May 19, 2004, was converted into an option to purchase 1,078 shares of SEACOR common stock for \$31.96 per share and receive \$16,000.00 in cash pursuant to the Merger Agreement.
- (4) This option, which provided for vesting on May 15, 2003, was converted into an option to purchase 1,078 shares of SEACOR common stock for \$22.98 per share and receive \$16,000.00 in cash pursuant to the Merger Agreement.
- (5) This option, which provided for vesting on May 18, 2002, was converted into an option to purchase 1,078 shares of SEACOR common stock for \$27.10 per share and receive \$16,000.00 in cash pursuant to the Merger Agreement.
- (6) This option, which provided for vesting on June 16, 2001, was converted into an option to purchase 2,694 shares of SEACOR common stock for \$23.20 per share and receive \$40,000.00 in cash pursuant to the Merger Agreement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3