

ANDERSONS INC  
Form 4  
July 29, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**REED HAROLD M**

(Last) (First) (Middle)  
480 W DUSSEL DR  
(Street)

MAUMEE, OH 43537

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**ANDERSONS INC [ANDE]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
04/01/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
President, Grain Division

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
COMMON STOCK	04/01/2005		J(1)		2.564	A	\$ 31.87
COMMON STOCK	04/01/2005		J(1)		0.279	A	\$ 31.83
COMMON STOCK	04/15/2005		J(1)		2.868	A	\$ 28.58
COMMON STOCK	04/15/2005		J(1)		0.302	A	\$ 28.54
COMMON STOCK	04/22/2005		J(1)		15.473	A	\$ 30.04

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COMMON STOCK	04/29/2005	J <sup>(1)</sup>	3.342	A	\$ 27.11	14,182.281	D
COMMON STOCK	05/13/2005	J <sup>(1)</sup>	3.013	A	\$ 30.07	14,185.294	D
COMMON STOCK	06/03/2005	J <sup>(1)</sup>	2.644	A	\$ 31.3	14,187.938	D
COMMON STOCK	06/03/2005	J <sup>(1)</sup>	0.25	A	\$ 31.28	14,188.188	D
COMMON STOCK	06/17/2005	J <sup>(1)</sup>	2.39	A	\$ 34.74	14,190.578	D
COMMON STOCK	06/17/2005	J <sup>(1)</sup>	0.217	A	\$ 34.79	14,190.795	D
COMMON STOCK	07/01/2005	J <sup>(1)</sup>	2.311	A	\$ 36.05	14,193.106	D
COMMON STOCK	07/01/2005	J <sup>(1)</sup>	0.202	A	\$ 36.04	14,193.308	D
COMMON STOCK	07/15/2005	J <sup>(1)</sup>	2.087	A	\$ 40.04	14,195.395	D
COMMON STOCK	07/15/2005	J <sup>(1)</sup>	0.175	A	\$ 40.06	14,195.57	D
COMMON STOCK	07/22/2005	J <sup>(1)</sup>	12.395	A	\$ 40.07	14,207.965	D
COMMON STOCK	07/28/2005	M	1,000	A	\$ 8.625	15,207.965	D
COMMON STOCK	07/28/2005	F	536	D	\$ 41.92	14,671.965	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title a Underly (Instr. 3)
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					Date Exercisable	Expiration Date	Title
			Code	V (A) (D)			
STOCK OPTION	\$ 8.625	07/28/2005	M	1,000	01/01/2001	01/01/2006	COMM STO
PERFORMANCE SHARE UNIT	\$ 0 <sup>(2)</sup>				12/31/2007 <sup>(2)</sup>	01/01/2008 <sup>(2)</sup>	COMM STO
STOCK OPTION	\$ 10				01/01/2002	01/01/2007	COMM STO
STOCK OPTION	\$ 12.7				01/01/2003	01/01/2008	COMM STO
STOCK OPTION	\$ 15.967				01/01/2004	01/01/2009	COMM STO
STOCK OPTION	\$ 31				04/01/2005	03/31/2010	COMM STO

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
REED HAROLD M 480 W DUSSEL DR MAUMEE, OH 43537			President, Grain Division	

## Signatures

Harold M. Reed                      07/29/2005  
 \*\*Signature of                      Date  
 Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquisition pursuant to Rule 16b-3(c)  
 Stock Performance Unit granted pursuant to The Andersons, Inc. Plan. Units vest 100% in 3 years contingent on cumulative EPS from
- (2) 1/1/2005 to 12/31/2007. Number of underlying shares are determined by the three-year cumulative fully diluted EPS for the performance period.

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