

BRIGHTPOINT INC
Form 4
March 03, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LAIKIN ROBERT J

(Last) (First) (Middle)

**C/O BRIGHTPOINT, INC., 501
AIRTECH PARKWAY**

(Street)

PLAINFIELD, IN 46168

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BRIGHTPOINT INC [CELL]

3. Date of Earliest Transaction
(Month/Day/Year)
03/01/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Chief Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	03/01/2006		M ⁽¹⁾		22,500 A \$ 1.72	555,392	D
Common Stock	03/01/2006		M ⁽¹⁾		11,250 A \$ 1.26	566,642	D
Common Stock	03/01/2006		S ⁽¹⁾		33,750 D \$ 27.828	532,892	D
Common Stock	02/01/2006		S ⁽²⁾		22,500 D \$ 27.868	510,392	D
Common Stock	03/01/2006		M ⁽³⁾		25,000 A \$ 7.81	535,392	D

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Common Stock 03/01/2006 S⁽³⁾ 25,000 D \$ 27.828 5,510,392 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 1.72	03/01/2006		M	22,500	<u>(4)</u> 12/11/2007	Common Stock	22,500	
Employee Stock Option (Right to Buy)	\$ 1.26	03/01/2006		M	11,250	<u>(5)</u> 04/18/2007	Common Stock	11,250	
Employee Stock Option (Right to Buy)	\$ 7.81	03/01/2006		M	25,000	<u>(6)</u> 02/20/2009	Common Stock	25,000	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LAIKIN ROBERT J C/O BRIGHTPOINT, INC. 501 AIRTECH PARKWAY PLAINFIELD, IN 46168	X		Chief Executive Officer	

Signatures

/s/ Steven E. Fivel,
Attorney-in-Fact

03/03/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was executed pursuant to a Rule 10b5-1 Sales Plan entered into by the Reporting Person on August 11, 2005, which became effective on August 12, 2005.
- (2) This transaction was effected pursuant to a Rule 10b5-1 Sales Plan adopted by the Reporting person on August 26, 2005.
- (3) This transaction was executed pursuant to a 10b5-1 Plan entered into by the Reporting Person with an effective date of 2/9/2006.
- (4) 168,750 of the options vested on 12/11/2003, 168,750 of the options vested on 12/11/2004, and 168,750 of the options vested on 12/11/2005.
- (5) 55,445 of the options vested on 04/18/2003, 55,445 of the options vested on 04/18/2004, and 55,445 vested on 04/18/2005.
- (6) 75,000 of the options vested on 2/20/2005, 75,000 of the options will vest on 2/20/06 and 75,000 of the options will vest on 2/20/2007 subject to, and in accordance with the terms of the Registrant's 1994 Employee Stock Option Plan and the Registrant's option agreement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.