FORD MOTOR CO

Form 4

March 14, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287 Number:

OMB APPROVAL

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subject to Section 16. Form 4 or Form 5 obligations may continue.

if no longer

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * SCHULZ MARK A			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)		MOTOR f Earliest Ti		(Che	eck all applicab	ole)	
`	` '	, ,	(Month/I	Day/Year)	ansaction	Director			
AMERICA	TOR COMPA N ROAD	ANY, ONE	03/10/2	2006		_X_ Officer (girbelow) Execu	below) itive Vice Presi	` • •	
	(Street)		4. If Ame	endment, Da	nte Original	6. Individual or	Joint/Group Fil	ing(Check	
			Filed(Mo	nth/Day/Year	·)	Applicable Line) _X_ Form filed by Form filed by			
DEARBOR	N, MI 48126					Person	Wiore than One i	Acporting	
(City)	(State)	(Zip)	Tab	le I - Non-I	Derivative Securities Acq	uired, Disposed	of, or Beneficia	ally Owned	
1.Title of		Date 2A. Deer		3.	4. Securities Acquired		6.	7. Nature	

(City)	(Sime)	Tabl	e I - Non-D	erivative S	securi	ties Acq	uired, Disposed o	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities A on(A) or Dispose (Instr. 3, 4 and		of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock, \$0.01 par value	03/10/2006		A <u>(1)</u>	3,220	A	(1)	40,442	D	
Common Stock, \$0.01 par value	03/10/2006		F(2)	1,300	D	\$ 7.83	39,142	D	
Common Stock, \$0.01 par value	03/12/2006		M(3)	14,807	A	(3)	53,949	D	

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Common Stock, \$0.01 par value	03/12/2006	F(2)	5,975	D	\$ 7.83	47,974	D	
Common Stock, \$0.01 par value						8,305	Ι	By Company Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number on Derivative Acquired (A Disposed of (Instr. 3, 4,	Securities A) or f (D)	6. Date Exer Expiration D (Month/Day/	ate	7. Title and A Underlying S (Instr. 3 and	Se
	·			Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	I
Employee Stock Option (Right to Buy)	\$ 7.83	03/10/2006		A(4)	100,000	(-)	<u>(4)</u>	03/09/2016	Common Stock, \$0.01 par value	
Ford Stock Equivalents	(3)	03/12/2006		M(3)		14,807	(3)	<u>(3)</u>	Common Stock, \$0.01 par value	
Ford Stock Equivalents	<u>(5)</u>	03/10/2006		A(5)	20,583		<u>(5)</u>	<u>(5)</u>	Common Stock, \$0.01 par value	

Reporting Owners

ONE AMERICAN ROAD

Reporting Owner Name / Address			Relationships	
	Director	10% Owner	Officer	Other
SCHULZ MARK A FORD MOTOR COMPANY			Executive Vice President	

Reporting Owners 2

DEARBORN, MI 48126

Signatures

/s/Kathryn S. Lamping, Attorney-in-Fact

03/14/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were acquired under the Company's 1998 Long-Term Incentive Plan without payment by me.
- (2) These shares were withheld by the Company to cover my income tax liability relating to a grant to me of Common Stock under the Company's 1998 Long-Term Incentive Plan.
- (3) The reported transaction involved the conversion, without payment by me, of Ford Stock Equivalents into shares of Common Stock under the Company's 1998 Long-Term Incentive Plan.
- (4) This option was granted under the Company's 1998 Long-Term Incentive Plan without payment by me. The option is exercisable to the extent of 33% of the shares optioned after one year from the date of grant (03/10/2006), 66% after two years, and in full after three years.
- (5) These Ford Stock Equivalents were acquired under the Company's 1998 Long-Term Incentive Plan without payment by me. These Ford Stock Equivalents will be converted and distributed to me, without payment, in shares of Common Stock on March 10, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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