TYLER JOHN R JR

Form 4 May 05, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

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OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 2. Issue TYLER JOHN R JR Symbol				er Name and Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer			
FINANO [FISI]			NCIAL INSTITUTIONS INC				(Check all applicable)				
(Last)		ŕ	3. Date of Earliest Transaction (Month/Day/Year)			X Director Officer (giv below)		Owner er (specify			
220 LIBERTY STREET 05			05/03/2006								
(Street) 4. If Ame			4. If Amer	Amendment, Date Original				6. Individual or Joint/Group Filing(Check			
Filed(Month/Day,				th/Day/Year)				Applicable Line)			
WAR BOARY NY 145 (0							_X_ Form filed by One Reporting Person Form filed by More than One Reporting				
WARSAW, NY 14569				Person				1			
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	Securi	ties Acc	quired, Disposed o	of, or Beneficial	lly Owned	
1.Title of	2. Transaction Date	2A. Deem	ned	3.	4. Securi	ties A	cquired	5. Amount of	6. Ownership	7. Nature of	
Security (Month/Day/Year) Execution Date,			n Date, if	*				Securities Form: Direct Indirect			
(Instr. 3)	any (Month/Day/Year)		av/Vear)	Code (Instr. 8)	(D) (Instr. 3, 4 and 5)		Beneficially (D) or Benefici Owned Indirect (I) Ownersh				
		(Wolful)D	ay/1 cai)	(msu. o)	(IIISU. 5, 4 and 5)			Following	(Instr. 4)	(Instr. 4)	
						(A)		Reported			
						or		Transaction(s)			
				Code V	Amount	(D)	Price	(Instr. 3 and 4)			
Common Stock	05/03/2006			A	379	A	\$ 19.7	2,613	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. I Der Sec (Ins
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy)	\$ 19.7	05/03/2006		A	2,000	<u>(1)</u>	05/03/2016	Common Stock	2,000	\$

Reporting Owners

Reporting Owner Name / Address	Relationships						
1 6	Director	10% Owner	Officer Other				
TYLER JOHN R JR 220 LIBERTY STREET WARSAW, NY 14569	X						

Signatures

Sonia M. Dumbleton for John R.

Tyler Jr. 05/05/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests in 3 equal annual installments beginning on May 3, 2007

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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