

PLEXUS CORP
Form 4
May 09, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
EHLERS PAUL L

(Last) (First) (Middle)

55 JEWELERS PARK DRIVE

(Street)

NEENAH, WI 54956

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PLEXUS CORP [PLXS]

3. Date of Earliest Transaction (Month/Day/Year)
05/05/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Senior Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership: Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock, \$.01 par value	05/05/2006		M		20,000 A \$ 14.015	27,407	D
Common Stock, \$.01 par value	05/05/2006		S		20,000 D \$ 46.59	7,407	D ⁽¹⁾
Common Stock, \$.01 par value	05/05/2006		M		25,000 A \$ 15.825	32,407	D

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Common Stock, \$.01 par value	05/05/2006	S	25,000	D	\$ 46.59	7,407	D ⁽¹⁾	
Common Stock, \$.01 par value	05/05/2006	M	2,892	A	\$ 15.125	10,299	D	
Common Stock, \$.01 par value	05/05/2006	S	2,892	D	\$ 46.59	7,407	D ⁽¹⁾	
Common Stock, \$.01 par value	05/08/2006	I	11,148	D	\$ 46.06	0	I	401(k) ⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Option to buy ⁽¹⁾	\$ 15.125	05/05/2006		M	2,892	04/21/1999 04/21/2009	Common Stock 12,000
Option to buy ⁽¹⁾	\$ 35.5469					04/24/2000 04/24/2010	Common Stock 18,000
Option to buy ⁽¹⁾	\$ 23.55					04/06/2001 04/06/2011	Common Stock 14,000
Option to buy ⁽¹⁾	\$ 25.285					04/22/2002 04/22/2012	Common Stock 12,000
Option to buy ⁽¹⁾	\$ 8.975					01/30/2003 01/30/2013	Common Stock 6,002

